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G2 Goldfields (TSX: GTWO)

Reported new assay results from its ongoing diamond drilling program at the Company's OKO Project in Guyana.

The latest drilling successfully extended high-grade shoots down-plunge at the Ghanie deposit, upgraded and confirmed central infill mineralization, and extended gold mineralization south of the existing Ghanie resource along the "Border Zone".

	G2 Goldfields	TSX: GTWO
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C$2.67b @ C$10.31
	Location	Guyana
	Website	www.g2goldfields.com

G2 Goldfields Extends High-Grade OKO Resource to Depths of 1km, Intercepts 84.5m @ 3.0 g/t Au

TORONTO, May 04, 2026 (GLOBE NEWSWIRE) – **G2 Goldfields Inc.**(“**G2**” or the “**Company**”) (TSX: GTWO) is pleased to report new assay results from its ongoing diamond drilling program at the Company’s OKO Project in Guyana (“**OKO**” or the “**Project**”).

The latest drilling successfully extended high-grade shoots down-plunge at the Ghanie deposit, upgraded and confirmed

central infill mineralization, and extended gold mineralization south of the existing Ghanie resource along the "Border Zone".

*On April 9, 2026, G2 entered into a definitive agreement whereby neighbouring **G Mining Ventures Corp. ("GMIN")** will acquire all of the issued and outstanding shares of G2 pursuant to a court approved plan of arrangement, expected to close in June 2026, subject to shareholder and court approvals.*

In December 2025, G2 released key findings from an independent Preliminary Economic Assessment ("**PEA**")*[see press release dated December 18, 2025]* outlining a combined open pit and underground operation with a 14-year mine life and estimate total production of 3.2 million ounces gold at all-in sustaining costs[1] ("**AISC**") of US$1,191 per ounce.

Annual production is projected to average 298,000 ounces during years 3 through 10.

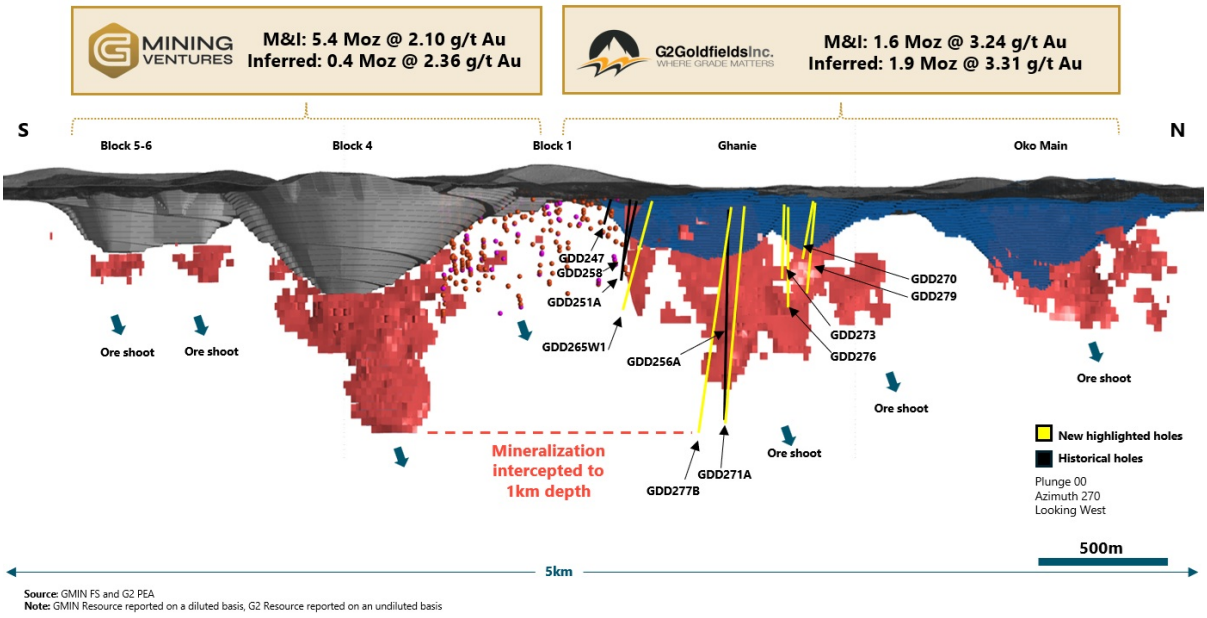
Highlights

- Deepest hole drilled to date by G2 returned **84.5m @ 3.0 g/t Au** from 915m, extending mineralization by 140m vertically to 1km, where it remains open
- Eight drill rigs actively focused on infill, expansion and discovery drilling, with infill holes returning high-grade intercepts, including GDD270 which returned **20.8m @ 9.6 g/t Au incl. 4.4m @ 36.1 g/t Au**
- Drilling in the "Border Zone" continues to extend gold mineralization south of the existing Ghanie resource, with a high-grade interval of **3.0m @ 10.8 g/t Au** from 490m, building on strong prior results in this area

Assay results are reported herein for 22 new diamond drill

holes completed within the Ghanie deposit, totalling 10,828 metres (“m”).

Figure 1 – Longitudinal View of the Oko Deposit Looking West



High-Grade Extensions at Depth

Deep drilling continues to extend high-grade mineralization down plunge from the central portion of the Ghanie resource, following up on prior strong results from hole GDD256A, which returned **50.0m @ 2.4 g/t Au** (incl. 23.5m @ 4.0g/t Au) from 862m (*see press release dated January 6, 2026*).

New hole GDD277B returned **84.5m @ 3.0 g/t Au,** including **6.0m @ 13.4 g/t Au** and **16.4m @ 4.5 g/t Au,** representing the deepest intercept at the Oko Project to date and extending mineralization by an additional 140m vertically to 1km where it remains open.

In addition, GGD271A intercepted **1.5m @ 8.1 g/t Au, 3.0m @ 6.1 g/t Au** and **3.0m @ 5.8 g/t Au** and ended in mineralization at 954m.

These intercepts occur within the principal Ghanie shear zone along the contact between Ghanie diorite and magnetite diorite host rocks, consistent with the Company's geological model.

These results demonstrate economic widths and grades well beyond the limits of the current mineral resource and highlight the continued growth potential of the Ghanie gold system.

To read the full news release please click HERE

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To View G2 Goldfield's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author is invested in G2 Goldfields

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