Ora Banda Mining's New Outstanding Gold Discovery

Ora Banda Mining (ASX: OBM)

Updated on its continued exploration success at the high-grade Riverina Gold Camp.

Following the initial success of the original Little Gem EIS diamond hole LGDD24001 which identified high grade gold mineralisation (4.7m @ 7.4g/t) Ora Banda has completed a further five-hole diamond program (1,849 metres).



Ora Banda Mining Minesite

Ora Banda	ASX: OBM
Stage	Production + development
Metals	Gold
Market cap	A\$2 Billion @ A\$1.04
Location	Western Australia
Website	www.orabandamining.com.au

Ora Banda MIning Announces

OUTSTANDING EXPLORATION RESULTS AT LITTLE GEM, CONFIRMS A GREENFIELDS DISCOVERY

success at the high-grade Riverina Gold Camp.

Following the initial success of the original Little Gem EIS diamond hole LGDD24001 which identified high grade gold mineralisation1 (4.7m @ 7.4g/t) associated with carbonate units brecciated by actinolite, Ora Banda has completed a further five-hole diamond program (1,849 metres).

These five holes have confirmed the presence of the carbonate host units over 1,600

metres of strike and down to 400 vertical metres below surface (mbs).

Highlights:

• Follow up drilling at Little Gem has intersected two wide, high-grade lodes 400

metres below surface in hole LGDD25005 as follows:

- o 22.7m @ 5.0 g/t
- Inc . 14.5m @ 6.8 g/t
- Inc. 6.2m @ 10.8 g/t
- o 10.9m @ 6.4g/t
- Inc. 3.6m @ 16.9g/t
- Inc. 0.95m @ 55.9 g/t
- Ora Banda has committed to an immediate 16-hole follow-up program to test over
- 4.7km's of prospective strike from Little Gem through to Sunraysia.

Ora Banda's Managing Director, Luke

Creagh, said:

"These outstanding results at Little Gem have been achieved through exceptional geology work, done well, and is exactly how deposits should be discovered.

"These latest discovery intercepts at Little Gem are landmark because they open our eyes to a new 4.7km long target zone that runs all the way from Sunraysia to British Lion.

"To put this into context, this is more than double the current strike length of the known Riverina orebody.

"Consequently, we've committed to a priority 16-hole starter drill program which will test the carbonate horizons along the 4.7km strike and down to a depth of 400m.

"We are very much looking forward to seeing what this program delivers."

To read the full news release, please click HERE

To View Ora Banda Mining's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Ora Banda MIning.

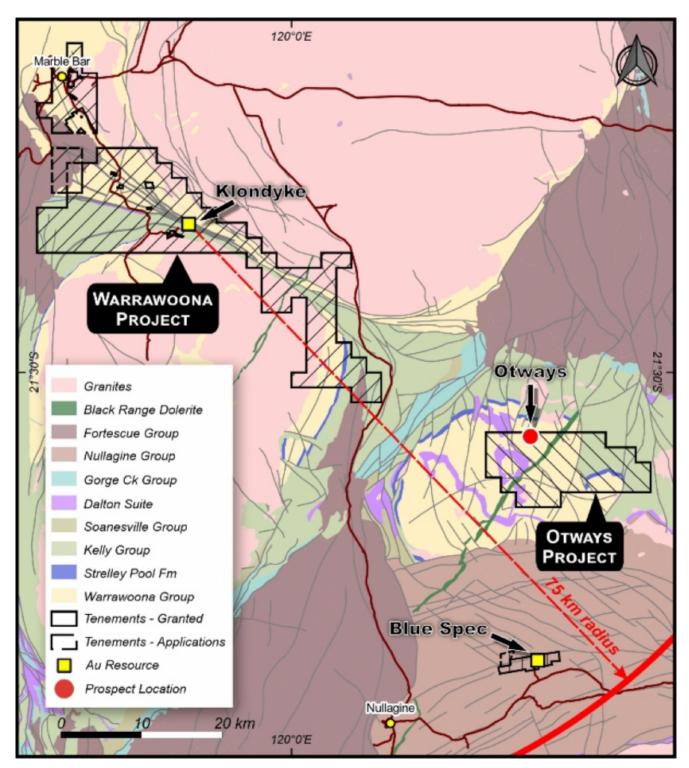
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Calidus makes a Significant Gold Discovery

Calidus Resources (ASX: CAI)

Announced the results from a batch of high-priority assays from two drill holes of the maiden drilling program on E46/10261, west-southwest of the Blue Spec mine in WA's Pilbara region.

Significant intersections include: 41m @ 2.37 g/t Au from 32m in 22GORC009, including 5m @ 3.4 g/t Au from 37m and 9m @ 3.43 g/t Au from 62m.



Calidus Resources — Blue Spec Project 20 km from their Warrawoona Gold Mine.

Calidus Resources

ASX: CAI

Stage	Production, exploration
Metals	Gold, lithium
Market Cap	A\$174 m @ A\$0.39
Location	Pilbara, Western Australia

Calidus Gold New gold discovery 65km from Warrawoona project in the Pilbara

Initial assays combined with large, mapped zone of alteration highlight the potential of the area.

Calidus Resources (ASX:CAI) is pleased to announce the results from a batch of high-priority assays from two drill holes of the maiden drilling program on

E46/10261, west-southwest of the Blue Spec mine in WA's Pilbara region.

The drilling program comprises widely spaced scout holes to test about 2km strike

length of a zone of strong gold-in-soil anomalies extending for more than $3\,\mathrm{km}$ along

strike associated with the Blue Spec Fault Zone2.

Owing to the hilly topography, a small footprint rig is being used for the maiden program.

The gold-in-soil anomalies are coincident with a mapped halo of carbonate alteration

and an inner envelope of hematite alteration. Assays of >0.5 g/t Au largely correspond with logged zones of fine disseminated pyrite and thin quartz veins in sandstone.

HIGHLIGHTS

• First assays received from maiden RC drilling program 7km from Calidus' Blue

Spec project. Exceptional first assays have been received from maiden RC drilling

program 7km from Calidus' Blue Spec project. Significant
intersections include:

- 41m @ 2.37 g/t Au from 32m in 22GORC009, including:
- o 5m @ 3.4 g/t Au from 37m and
- o 9m @ 3.43 g/t Au from 62m
- Assays in first two holes correlate strongly with logged and mapped zones of

hematite alteration, highlighting potential for substantial scale

- In light of these strong results, another 12 RC holes have been added to the
- original 20-hole program
- Final Investment Decision on the Blue Spec deposit, which is 65km from Calidus'

operating Warrawoona project, is set for June quarter, 2023

 \bullet An economic discovery near Blue Spec would enable Calidus to further leverage

the infrastructure at Warrawoona

Calidus Managing Director Dave Reeves said:

"The width, the grade, and the close proximity to Warrawoona makes this an extremely exciting discovery for Calidus.

"These early results clearly demonstrate that there is excellent upside in the larger area covered by the soil sampling and is a credit to our exploration team who have systematically progressed this greenfields target.

"The results have provided a compelling reason to expand the initial 20-hole RC program to 32 holes while the drill rig is on site.

"Samples from 14 more drill holes are already at the laboratory and we will keep the market updated as we receive more results."

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in *Calidus Resources*, bought in the market at the prevailing rate on the days of purchase.

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Radisson Mining intersects 38.34 g/t gold over 2m

Radisson Mining Resources (TSX-V: RDS)

Announced significant high-grade gold intercepts from the ongoing 130,000 m exploration drill program at its 100% owned O'Brien gold project located along the Larder-Lake-Cadillac Break, halfway between Rouyn-Noranda and Val-d'Or in Quebec, Canada. [...]

Radisson Mining Resources	TSX.v : RDS
Stage	Exploration
Metals	Gold
Market cap	C\$64 m @ 25.5 c
location	Quebec, Canada



Radisson intersects 38.34 g/t gold over 2.00 m from initial exploration program to the west of the old O'Brien mine

ROUYN-NORANDA, Québec, Jan. 27, 2022 (GLOBE NEWSWIRE) — Radisson Mining Resources Inc. (TSX-V: RDS, OTC: RMRDF): ("Radisson" or the "Company") is pleased to announce significant high-grade gold intercepts from the ongoing 130,000 m exploration drill program at its 100% owned O'Brien gold project located along the Larder-Lake-Cadillac Break, halfway between Rouyn-Noranda and Val-d'Or in Quebec, Canada.

Key highlights

- Significant intercepts from initial exploration program west of the old O'Brien mine,
 - 38.34 g/t over 2.00 m including 76.60 g/t over
 1.00 m, and 5.84 g/t over 2.00 m including 11.20
 g/t over 1.00 m (OB-21-250)
 - 7.24 g/t over 3.20 m including 14.20 g/t over 1.10 m (OB-21-186)
 - Results thus far highlight the potential to discover additional high-grade enrichment vectors along the 2.5 km strike west of the old

O'Brien mine an area which remains largely untested.

- 130,000 m drill program underway at O'Brien
 - 119,000 m completed thus far with results pending for 28,300 m
 - Cash balance of approx. \$10.5M

Radisson Mining Resources management comments

"We are very excited to report results from our exploration program to the west of the old O'Brien Mine, an area with very limited drilling located 900 m from current resources boundary.

"We view initial results as very significant in that they demonstrate high grade potential in the area from mineralized zones bearing similarities to those observed in the resource area and the old O'Brien Mine. O'Brien West remains open in all direction, with results indicating strong depth continuity in lithological units identical to those observed along strike to the west, reaffirming the upside potential from approximately 2.5 km of largely untested prospective strike west of the O'Brien Mine along the prolific Larder-Lake-Cadillac break.

"In addition to validating geological information from historical drill holes, initial results showcase potential for additional high-grade discoveries in this area, most notably with hole OB-21-250 intersecting 38.34 g/t over 2.00 m within only 215 m of surface and OB-21-186 intersecting 7.24 g/t over 3.20 m, approximately 85 m further west.

"Drilling also highlighted the potential for good depth continuity down to 780 m with deeper holes intersecting

mineralized structures.

"With initial drilling significantly exceeding our expectations, our team will be working on generating new high-priority exploration targets as we look forward to systematically stepping out with the aim of extending the footprint of mineralization along the 2.5 km of prospective strike at O'Brien West.

"In addition, results are pending from 28,300 m of drilling in 62 holes to the east of the O'Brien Mine, of which 32 holes have visible gold occurrences.

"We are also currently drilling high priority deep targets below previously encountered mineralization in trend #1 and #2. We expect significant news flow in the weeks and months ahead as these results become available."

Rahul Paul, President and Chief Executive Officer.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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