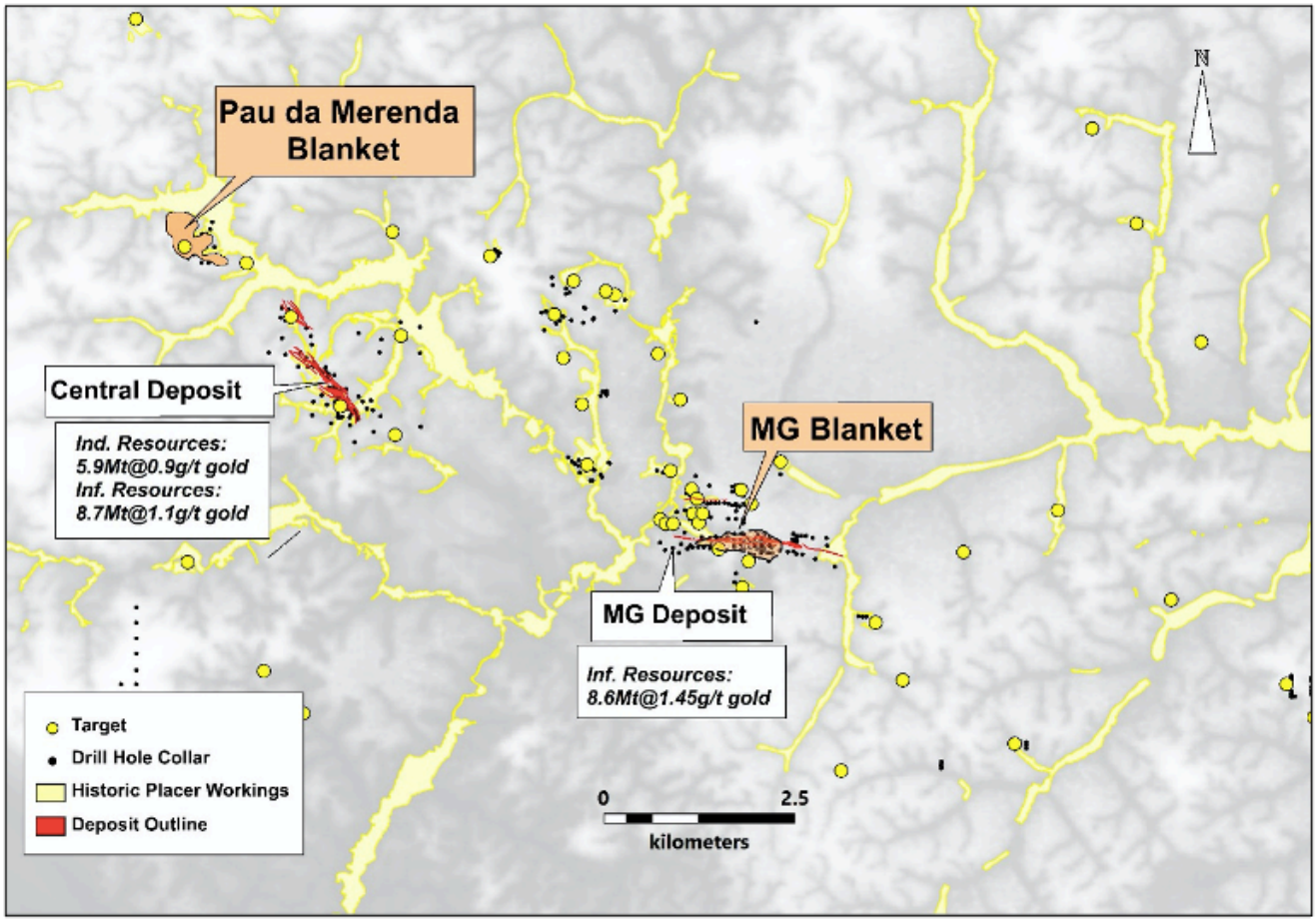
Cabral Gold Drills 22.4m @ 4.8 gpt Gold

Cabral Gold Inc. (TSX.V: CBR)

Provided assay results from four diamond-drill holes completed at the PDM target beneath the recently identified gold-in-oxide blanket, within the Cuiú Cuiú gold district in northern Brazil.

Diamond-drill hole DDH238 drilled at the PDM target beneath the recently identified gold-in-oxide blanket returned **22.4m @ 4.8 g/t gold** from 114.1m.

Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$60 m @ 42.5c**
Location	**Para State, Brazil**



Cabral Gold – MG Deposit, Para state, Brazil

Cabral Gold Drills 22.4m @ 4.8 g/t gold including 1.35m @ 62.0 g/t gold Beneath Gold-in-Oxide Blanket at PDM Target, Cuiú Cuiú Gold

District, Brazil

15th December 2021

Vancouver, British Columbia–(Newsfile Corp. – December 15, 2021) –**Cabral Gold Inc.(TSXV: CBR) (OTC Pink: CBGZF)("Cabral" or the"Company"**) is pleased to provide assay results from four diamond-drill holes completed at the PDM target beneath the recently identified gold-in-oxide blanket, within the Cuiú Cuiú golddistrict in northern Brazil.

Highlights are as follows:

- Diamond-drill hole DDH238 drilled at the PDM target beneath the recently identified gold-in-oxide blanket returned**22.4m @ 4.8 g/t gold**from 114.1m depthincluding**1.35m @ 62.0 g/t gold**and**1.3m @ 9.5 g/t gold**
- The new mineralized zone extends at least 200m along strike, trends NW-SE and dips steeply to the SW. It is open in every direction and is 2.5km NW and along strike from the NW-SE trending Central gold deposit
- The current program of diamond drilling has confirmed that the PDM gold-in-oxide blanket is underlain by a significant zone of high-grade gold mineralization in the underlying granitic basement rocks.

Cabral Gold management comments

“When we first identified the second gold-in-oxide blanket at PDM in August of this year, we predicted that there would be a zone of primary gold mineralization in the granitic basement rocks underlying the blanket, similar to the situation that we have at the nearby MG gold deposit.

“This stunning high-grade intercept from DDH238 at PDM proves our original hypothesis. We now believe that the PDM gold-in-oxide blanket is underlain by a NW-trending zone of gold mineralization in the underlying granitic rocks which dips steeply to the SW and thus far extends for approximately 200m along strike.

“The mineralized zone at PDM remains open along strike and down dip and represents a significant new discovery within the Cuiú Cuiú gold district.

“It will require an aggressive program of follow up drilling. I would like to take this opportunity to congratulate our exploration team in Brazil on a brilliant new discovery.”

Alan Carter, Cabral Gold President and CEO

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PDM Target Diamond Drill Results

The PDM (Pau de Merenda) target is located 2.5km NW of the Central gold deposit at Cuiú Cuiú (Figure 1). Following the identification of an extensive gold-in-oxide blanket at PDM

earlier this year (see press release dated August 10, 2021), a program of diamond drilling was initiated in order to test for the presence of an underlying zone of primary gold mineralization in the granitic basement rocks.

Drilling earlier this year confirmed the presence of a gold-in-oxide blanket overlying the MG gold deposit (see press releases dated April 15, 2021 and May 19, 2021) which is located 7km to the SE of PDM (Figure 1). The blanket at MG occurs above basement granitic rocks that were partially eroded over millions of years to form an unconsolidated and mineralized cap, or blanket.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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