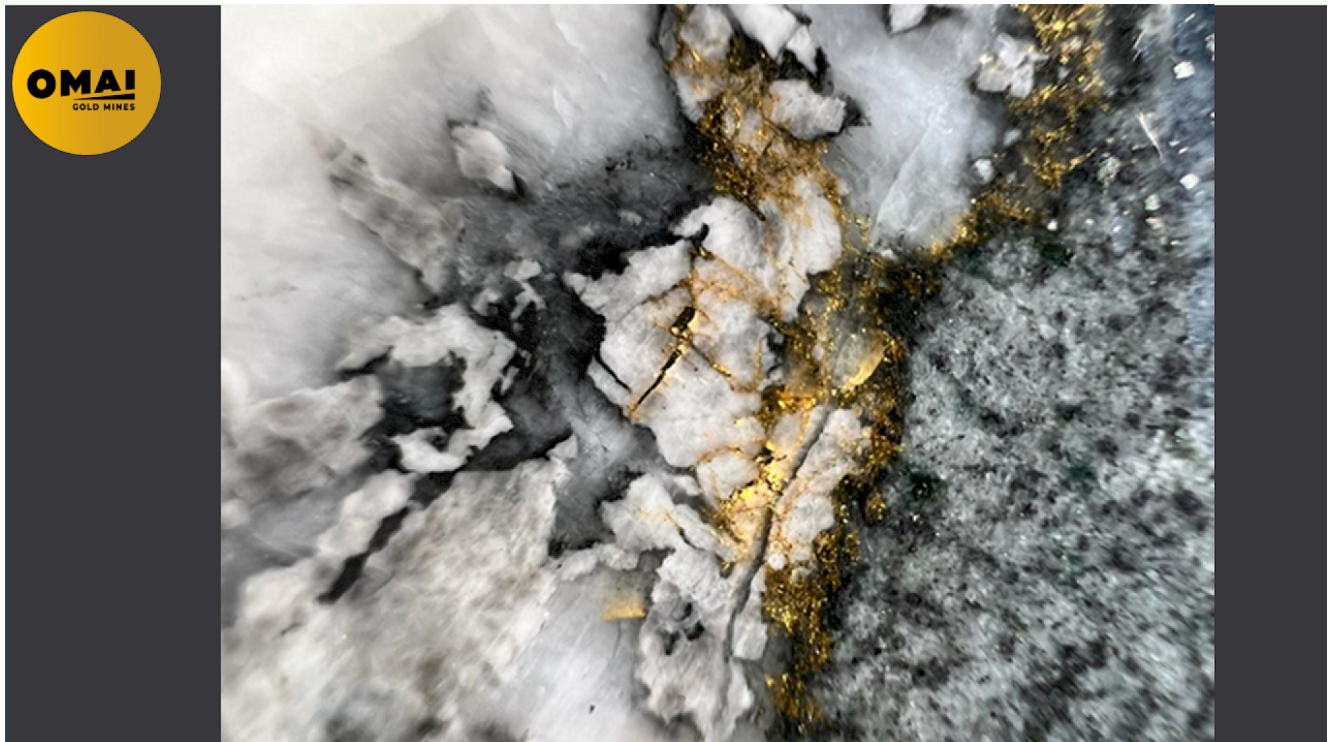


Omai Gold NI 43-101 Supports a PEA NPV5% Of \$4.0 Billion

Omai Gold Mines (TSX.V: OMG)

Announced that a NI 43-101 Technical Report has been filed on the SEDAR+ website www.sedarplus.ca in support of the PEA announced on August 19, 2026 for the Wenot Open Pit and Gilt Underground Deposits on its wholly-owned Omai Gold Project in Guyana.



Credits – Omai Gold Mines

	Omai Gold Mines	TSX.V : OMG
	Stage	Development
	Metals	Gold
	Market cap	C\$1.5 B @ C\$2.20
	Location	Guyana
	Website	www.omaigoldmines.com

**OMAI GOLD FILES NI 43-101
TECHNICAL REPORT SUPPORTING A
PRELIMINARY ECONOMIC
ASSESSMENT INDICATING AFTER-
TAX NPV5%
OF \$4.0 BILLION AT A
\$3,600/oz GOLD PRICE FOR ITS
OMAI GOLD**

PROJECT

(All dollar amounts are in United States dollars, unless otherwise stated)

October 5, 2026 Toronto, Ontario – **Omai Gold Mines Corp. (TSXV: OMG)** (OTC: OMGGF) (“Omai Gold” or the “Company”) is pleased to announce that a National Instrument 43-101 Technical Report dated October 2nd, 2026 (the “Report”) has been filed on the SEDAR+ website www.sedarplus.ca in support of the Preliminary Economic Assessment (“PEA”) announced on August 19, 2026 for the Wenot Open Pit and Gilt Underground Deposits on its wholly-owned Omai Gold Project in Guyana.

The Report was prepared under the supervision of David Robson, P.Eng., of SLR Consulting (Canada) Ltd., who is independent of the Company and a Qualified Person in accordance with NI 43-101.

Elaine Ellingham, President and CEO commented,

“Delivering this technical report is a major milestone for the Company, which outlines average annual production of approximately 351,000 ounces of gold over an 18 year mine life with peak production of 436,000 ounces.

“This would be a significant contributor to Guyana’s future economy, and we look forward to continuing to expand and optimize this project while we advance towards a feasibility study.”

On August 19, 2026, the Company issued a news release announcing the Preliminary Economic Assessment with the following highlights:

- 351,488 oz Au per year projected average production over LOM, with peak year gold production reaching 435,667 ounces;
- 6.327 million ounces of gold (“Au”) projected life-of-mine (“LOM”) payable production over 18 years;
- \$4.0 billion after-tax net present value at a 5% discount rate at base case \$3,600/oz gold, increasing to \$5.5 billion at \$4,200/oz gold;
- 24% after-tax internal rate of return at \$3,600/oz gold, increasing to 30% at \$4,200/oz gold;
- \$1.427 billion initial capital and sustaining and growth capital of \$928 million over LOM;
- 4.1 year payback at \$3,600/oz gold, decreasing to 3.4 years at \$4,200/oz Au;
- \$1,501/oz gold average cash operating costs and all-in sustaining costs (“AISC”)¹ of \$1,608/oz;
- \$8.093 billion cumulative after-tax cash flows² over 18 years; and
- 1.35 g/t Au average head grade and 93% process recovery.
- 5.9:1 average strip ratio for the open pit LOM

Full details are presented in the Report filed on SEDAR+ and the Company’s website

To read the full news release,
please click [HERE](#)

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To view the latest share price and chart, please click [HERE](#)

To View Omai Gold Mines' historical news, please click [here](#)

The live Spot gold price can be found [HERE](#)

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Disclosure

At the time of writing the author holds shares in Omai Gold Mines.

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