

Kaiser Reef Repay Auramet Gold Loan in Full

Kaiser Reef (ASX: KAU)

Announced that it has repaid in full, and on schedule, the senior secured gold loan provided by Auramet International Inc. to part-fund the acquisition of the Henty Gold Mine.

The final delivery of 104oz Au was made in October 2026, The repayment was funded entirely from Henty operating cash flow.



Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$112 million @ A\$0.19
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au

Kaiser Reef Announce Auramet Gold Loan Fully Repaid

CORPORATE UPDATE

Kaiser Reef Limited (ASX: KAU) (Kaiser or the Company), a profitable, multi-asset Australian gold producer with operations in Tasmania and Victoria, is pleased to announce that it has repaid in full, and on schedule, the senior

secured gold loan provided by Auramet International Inc. (Auramet) to part-fund the acquisition of the Henty Gold Mine (Henty).

The final delivery of 104oz Au was made in October 2026, completing repayment of the 1,872oz Au gold loan. The repayment was funded entirely from Henty operating cash flow.

HIGHLIGHTS

AURAMET GOLD LOAN REPAID IN FULL

Final 104oz Au delivered to Auramet, 1,872oz Au delivered to Auramet over 18 monthly instalments, fully funded from Henty operating cash flow and delivered on schedule.

Removes delivery obligations worth approximately A\$0.6M each per month (at current gold prices), immediately increasing retained operating cash flow.

With the gold loan retired, the Company's only remaining gold delivery obligation is the deferred consideration payable to Catalyst Metals Limited (ASX: CYL) under the Henty acquisition, being 50oz Au per month through to October 2030 (2,400oz Au outstanding following the October 2026 delivery).

Kaiser reported cash and bullion of A\$40 million as at 30 September 2026 in its September Quarter production update.

Kaiser's Managing Director, Brad Valiukas, commented:

"We have now fully repaid the Auramet gold loan, on schedule, as we flagged in our September Quarter update.

"The gold loan helped us acquire Henty, and repaying it is an important milestone for Kaiser.

"Henty has funded this repayment from its own cash flow, which demonstrates the value the Henty acquisition has delivered for Kaiser. We thank Auramet for its support of Kaiser and its assistance in the acquisition transaction.

"Importantly, retiring the gold loan immediately increases our retained production each month.

"With A\$40 million in cash and bullion at the end of September, we are in a strong position to fund our ongoing development and mine-life extension programs at Henty and our growth at Maldon."

[To read the full news release please click HERE](#)

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[To View Kaiser Reef's current share price and chart, please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author

holds shares in Kaiser Reef.

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