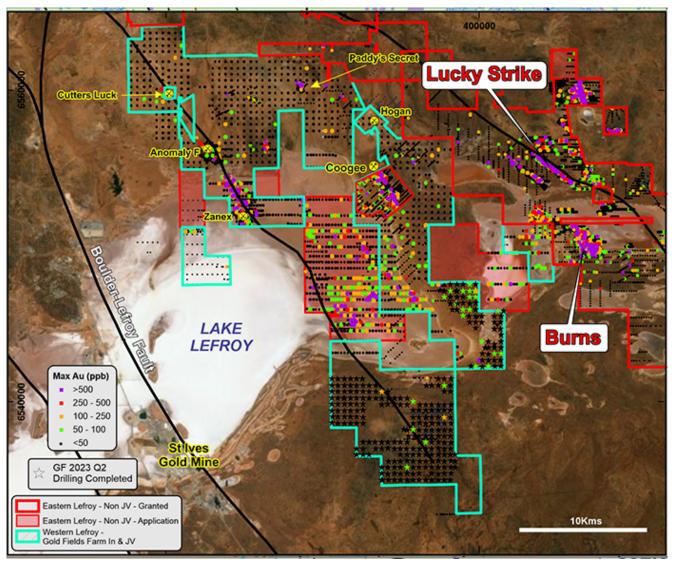
Mining Review 14th September 2025

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Producing watchlist gold companies marched forward, with Capricorn Metals share price rising 6.62%, and Ora Banda Mining rising 4.6% in a positive week.



Lefroy Exploration Luck Strike map — Courtesy of Lefroy Exploration

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New Murchison Gold became Australia's newest mining producer last week, and has moved up around 71% in the last month. Lefroy Exploration is also up, around 37.5% in the last month as it moves towards a toll milling startup.

I am still personally investing in producing mining companies and those close to production, as I believe they offer the best potential rewards. At some future point they will look fully valued and the rotation to late stage developers and early stage explorers, will start.

A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

<u>Lefroy Exploration's Lucky Strike Gold Deposit advances</u>
<u>towards operations</u>

Kaiser Reef put the Al Mine on Care and Maintenance

Galiano Gold Plunged 8% After Mine site Confrontation

Murchison Gold Became Australia's Newest Gold Producer

Barton Gold 'Stage 1' Resources at Central Gawler Mill Pass 300koz Au

Barton Gold Entered the ASX 500 Index

Ora Banda Mining Announced Outstanding Drill Results At Waihi

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Market Data Weekly Price Changes (US\$ unless stated)

Metal Prices	140925	Weekly % change
Gold price in UK £	2694	1.39%
Gold in AUD\$	5500	0.00%
Gold	3644	1.53%
Silver	42.22	2.60%
Palladium	1218	10.43%
Platinum	1399	1.67%
Rhodium	7125	-1.04%
Copper	4.59	2.68%
Nickel	6.98	0.72%
Zinc	1.34	3.08%
Tin	15.74	0.45%
Cobalt	15.12	0.00%
Lithium	9760	-4.57%
Uranium	76.3	-0.13%
Iron Ore	113.2	-3.08%
Coking Coal	187	1.08%
Thermal coal	102	-6.42%
Metal ETFs	Price	Weekly % change
GLD	335	1.21%
GDX	70	6.06%
GDXJ	90	5.88%

Sil	65.85	7.07%
SILJ	20.5	7.89%
GOEX (PCX)	62	5.08%
URA	42	3.12%
COPX	53	3.92%
HUI	559	3.90%

Click HERE for live Spot Metal Prices

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City Investors Circle is based in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

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Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

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