

Barton Gold \$4.25 Million Gold Sale

Barton Gold (ASX:BGD)

Confirmed the sale of gold recovered from its December 2022 mill cleanout and preservation program.

A provisional payment of AUD\$4.25 million has been received.



Barton Gold	ASX: BGD
Stage	Production, development

Metals	Gold
Market Cap	A\$62 Million @ 28.5c
Location	South Australia
Website	www.bartongold.com.au

Barton Gold \$4.25 Million Gold Sale

HIGHLIGHTS

- Sale of ~1,400oz gold produced from December 2022 mill cleanout and preservation program
- Provisional payment of 90% received, totalling USD \$2.82 million (AUD \$4.25 million)

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or the Company) is pleased to confirm the sale of gold recovered from its December 2022 mill cleanout and preservation program.

Approximately 1,400 ounces gold have been sold via a treatment and refining contract for the Company's gold concentrate materials, the general terms of which include the following:

- 11 dry metric tonnes of concentrates (+/- 10%);
- Market competitive treatment (TC) and refining charges (RC) and Au / Ag payability (Payability);
- 90% initial payment against current assays, average 10 day gold price (Provisional Payment);
- independent third party weighing, sampling and moisture determination (WSMD);

- independent third party sampling and assay of all concentrate materials (Assays);
- final payment based upon WSMD, Assays, and average July gold price (Final Payment); and
- other terms and conditions standard for a gold refining and sale contract of this type.

The USD \$2.82 million (AUD \$4.25 million) Provisional Payment received therefore represents an initial deposit payment pursuant to which the acquiror has taken custody of the materials. WSMD and Assays sampling will now be undertaken on the materials prior to export for processing, refining and sale.

The Final Payment will be a 'balancing payment' based upon final WSMD, Assays, Payability and other cost factor calculations, and average July 2024 gold / silver prices.

Commenting on Barton's gold sale, Barton Managing Director Alex Scanlon said:

"We are very excited to announce this gold sale, which has been achieved on extremely competitive terms.

"This outcome reflects both a great deal of hard work by our management team, and its broader commercial skill.

"This is also an excellent result for our shareholders. Barton continues to differentiate itself not only via the cost efficient advancement of its development projects, but also a growing track record of asset monetisation.

"Since our June 2021 IPO, these efforts have generated over A\$10 million in non-dilutive cash (net of costs) for Barton, the proceeds of which have to-date covered 100% of our corporate costs and reinforced our treasury position."

.

[To View Barton Resources' historical news, please click here](#)

— —

[To read the full news release
please click HERE](#)

[The live Spot gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Barton Gold.

To read our full terms and conditions, please click [HERE](#)