

Equinox Gold Secures Land Access Agreements at Los Filos Mine

[Equinox Gold \(TSX: EQX, NYSE: EQX\)](#)

Announced that it has signed 20-year land access agreements with all three communities that host its Los Filos Mine in Guerrero, Mexico.

With these agreements in place, the Company has initiated activities to support the gradual restart of heap leach operations and is advancing technical studies to evaluate potential expansion opportunities.



Los Filos gold project, Mexico – Courtesy of Equinox Gold

	Equinox Gold	TSX: EQX
	Stage	Production, development, exploration
	Metals	Gold
	Market cap	C\$11 Billion @ C\$13.81
	Location	Canada, Nicaragua, USA
	Website	www.equinoxgold.com

Equinox Gold Secures Long-Term Land Access Agreements with All Three Communities at Los Filos Mine, Planning and Technical Work Underway to Support Mine Restart and Annual Production Expansion

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) (“Equinox Gold” or the “Company”) is pleased to announce that it has signed 20-year land access agreements with all three communities that host its Los Filos Mine in Guerrero, Mexico (“Los Filos”).

With these agreements in place, the Company has initiated activities to support the gradual restart of heap leach operations and is advancing technical studies to evaluate potential expansion opportunities.

Darren Hall, Chief Executive Officer of Equinox Gold, commented:

“We appreciate the constructive engagement with the communities of Carrizalillo, Mezcala and Xochipala that host our multi-million-ounce Los Filos Mine.

“These new 20-year agreements reflect a shared commitment to responsible operations and sustainable benefits over time and provide an important foundation for strengthening our long-term relationship with the communities and fostering an environment that supports future investment and long-term value creation.

“With land access agreements in place, we will commence planning for the restart of heap leach operations, while continuing to pursue our exploration programs and technical and engineering studies to assess longer-term development options, including construction of a carbon-in-leach (“CIL”) processing facility.

“Los Filos is a world-class deposit, which based on the June 30, 2022 mineral reserve and resource estimation contains 5.4 million ounces of mineral reserves, 7.9 million ounces of measured and indicated mineral resources (exclusive of reserves), 3.2 million ounces of inferred mineral resources, and significant exploration upside.

“We believe there is meaningful potential to expand the resource base and increase annual production over time. Our technical work will include an assessment of opportunities to

optimize and grow the operation, including evaluating increases to the envisioned CIL mill throughput relative to previous studies, as well as updating project economics and development plans.

“The 2022 technical report was prepared using a mineral reserve gold price assumption of US\$1,450 per ounce, and we believe there may be opportunities to enhance project economics through updated metal prices, as well as optimized operating assumptions and technical parameters (see [October 19, 2022 news release](#)).

“We intend to advance this work through a phased, de-risking approach that reflects technical, operational, permitting and stakeholder considerations, while maintaining collaborative engagement with our community partners”.

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[To read the full news release please click HERE](#)

[To see the latest share price and chart, please click HERE.](#)

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Disclosure

At the time of writing the author holds shares in Equinox Gold and Orla Mining.

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Minerals 260 Bullabulling resource update on track as drilling extends mineralisation at depth

Minerals 260 (ASX: MI6)

Reported further results from its 4.5Moz Bullabulling Gold Project located 25km west of Coolgardie in Western Australia.

Assays have been received for 60 drill holes totalling 14,935m. Drilling comprised 29 holes for 6,078m (~40%) focused on supporting the conversion of Inferred to Indicated resource classification.



Minerals 260 Bullabulling-mine – Courtesy of Minerals 260

	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$1.9 billion @ A\$0.85
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Bullabulling resource update on track as drilling extends mineralisation at depth

Minerals 260 Limited (“Minerals 260” or the “Company”) (**ASX: MI6**) is pleased to report further results from its 100%-owned, 4.5Moz Bullabulling Gold Project (“Bullabulling” or the “Project”) located 25km west of Coolgardie in Western Australia.

Assays have been received for 60 drill holes totalling 14,935m.

Drilling comprised 29 holes for 6,078m (~40%) focused on supporting the conversion of Inferred to Indicated resource

classification, together with 31 holes for 8,857m (~60%) targeting extensions to the MRE.

785 holes for 172,610m have been drilled by Minerals 260 since acquiring the Project in April 2025, comprising 72 DD holes for 13,118m, 665 RC holes for 142,438m, and 48 RC/DD holes for 17,054m.

New results include 20m @ 3.4g/t Au from 93m and 18m @ 2.9 g/t Au from 332m

Minerals 260 Limited (ASX:MI6) is pleased to report results from the ongoing drilling program at its 100% owned 4.5Moz Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia.

Results have been received for a further 60 drill holes totalling 14,935m).

Results in this announcement are from drilling at the Phoenix, Bacchus and Dicksons deposits which will be incorporated into the upcoming Mineral Resource Estimate (MRE) update.

Results continue to:

- confirm the continuity of mineralisation within the 4.5Moz MRE, as well as extensions beyond the resource boundaries;
- intersect thick and high-grade mineralisation within the footwall lodes at the Phoenix and Bacchus deposits;
- support the upgrade of Inferred Resources to Indicated;
- enhance the Company's understanding of the structural controls on mineralisation, including the potential identification of higher-grade trends both within and beyond the MRE;
- increase geological confidence of MRE update; and
- identify opportunities for resource growth.

Since release of the 4.5Moz MRE, MI6 has completed 78,000m of drilling across the Bullabulling Gold Project, which will be incorporated in the MRE update due for release

in August 2026.

Ten drill rigs are on site, comprising four Reverse Circulation (RC), four Diamond Drilling (DD), one Aircore (AC) and one Water Bore (WB).

Highlights

Better results include:

Phoenix Deposit (57Mt @ 1.0g/t Au for 1,800koz Au)

Infill

- 3.9m @ 3.8g/t Au from 283m in BBRD0644*1
- 2m @ 8.9g/t Au from 250m in BBRD0645*1
- 3m @ 3.5g/t Au from 205m in BBRC0649*
- 12m @ 1.0g/t Au from 197m in BBRC0668*
- 20m @ 3.4g/t Au from 93m in BBRC0680*
- 3m @ 5.6g/t Au from 265m & 11m @ 2.4g/t Au from 327m in BBRC0683*

Management Comment

Minerals 260 Managing Director, Luke McFadyen, said:

“Following the December 2025 MRE, we have completed 78,000m of drilling across the Phoenix, Bacchus, Dicksons, Kraken and Gibraltar Deposits that will be incorporated in the MRE update in August.

“These results demonstrate the continuity, scale and quality

of mineralisation across Bullabulling.

“The scale of this program has significantly increased confidence in the existing Resource, enhanced our understanding of the structural controls on mineralisation, and identified opportunities to test potential higher-grade trends both within and beyond the MRE”.

[To read the full news release please click HERE](#)

[To view the latest Minerals share price and chart, please click HERE](#)

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Benz Defines Maiden Gold

Exploration Target at Glenburgh

Benz Mining (ASX: BNZ, TSXV: BZ)

Reported a maiden Exploration Target of 10.1 – 12.0 Moz Au defined under the JORC Code (2012), for its 100%-owned Glenburgh Gold Project in the Gascoyne region of Western Australia.



	Benz Mining	ASX: BNZ / TSX.V: BZ
	Stage	Exploration
	Metals	Gold

	Market cap	A\$878 million @A\$2.63
	Location	Western Australia
	Website	www.benzmining.com

Benz Defines Maiden Gold Exploration Target at Glenburgh

Benz Mining Corp (ASX: BNZ, TSXV: BZ) (“Benz” or the “Company”) is pleased to report a maiden Exploration Target of 10.1 – 12.0 Moz Au defined under the JORC Code (2012), for its 100%-owned Glenburgh Gold Project in the Gascoyne region of Western Australia.

HIGHLIGHTS:

- Maiden Glenburgh Exploration Target highlights Glenburgh as an emerging major gold system, with the scale, geological architecture and growth potential to support a world-class gold project.

- The Exploration Target is strongly supported by substantial drilling, with approximately 80% of the Exploration Target being drill-defined, assay-supported and wireframed. The balance reflects a more conceptual geological projection of the system beyond the current drill footprint.
- Aggressive infill, extensional and down-plunge drilling, metallurgical testwork and updated geological modelling are planned over the next 12 months, with the objective of converting a substantial portion of the target into a Mineral Resource in CY27.
- Ongoing tungsten assaying is expected to support the incorporation of tungsten into future Exploration Targets and Mineral Resource models.
- The entire Exploration Target sits within Benz's wholly owned, granted and fully permitted Mining Lease, providing a clear and rapid pathway to development following definition of a maiden Mineral Resource.

Glenburgh Exploration

Target Total – 485 – 540 Mt 0.6 – 0.7 g/t Au 10.1 – 12.0 Moz Au

The combined Exploration Target grade reflects the inclusion of the broader lower-grade mineralised halo in full and does not represent an optimised mining inventory. Future studies would assess which portions of the halo may be selectively included based on pit geometry, cut-off grade,

mining selectivity, metallurgical performance and economics.

Previously announced initial metallurgical testwork at Icon returned gold recoveries of up to 93.3% (see announcement dated 17 June 2026) from tested lower-grade halo material, supporting its potential to provide significant incremental feed where captured within future mining shapes.

Cautionary Statement: *The potential quantity and grade of the Exploration Target is conceptual in nature and, as such, there has been insufficient exploration drilling conducted to estimate a Mineral Resource.*

At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource.

The Exploration Target has been prepared in accordance with the JORC Code (2012).

Benz CEO, Mark Lynch-Staunton, commented:

“This initial Exploration Target frames the scale and quality of Glenburgh on a project-wide basis for the first time.

“Importantly, this is not a loose conceptual target – approximately 80% of the Exploration Target is drill-defined, assay-supported and wireframed, providing a strong technical foundation for resource conversion.

“Our objective is clear: keep drilling aggressively, convert a substantial portion of this Exploration Target into a Mineral Resource in CY27, and test the projected extensions open at depth that have the potential to grow the system much further.

“Glenburgh has the scale and geological architecture to become a major Australian gold project, with the potential to evolve into a world-class gold system.

“Following the \$75 million raise completed earlier this year, Benz is well funded to execute this program at pace.”

[The latest Benz Mining presentation can be viewed HERE](#)

[To read the full news release please click HERE](#)

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[The live Benz Mining share price and chart can be found HERE](#)

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Cabral Gold Drills a Significant New Mineralized Zone

[Cabral Gold \(TSX.V: CBR\)](#)

Discovered a new mineralised zone and expanded the PDM oxide blanket at Cuiú Cuiú.

Hole DDH387 drilled at the Mutum target returned 20.7m @ 1.6 g/t gold from 131.4m depth including 2.5m @ 5.7 g/t gold from 146.0m depth.



	Cabral Gold	TSX.V : CBR
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	Stage	Exploration
	Metals	Gold
	Market cap	C\$284 m @ C\$0.93
	Location	Tapajos, Para State, Brazil
	Website	www.cabralgold.com

Cabral Gold Drills Significant New Mineralized Zone between the Central and PDM Gold Deposits and Expands the PDM Gold-in-Oxide Blanket, Cuiú Cuiú Gold District, Brazil

Vancouver, British Columbia – June 23, 2026 – **Cabral Gold Inc.** (“**Cabral**” or the “**Company**”) (TSXV: **CBR**) (OTCQX: **CBGZF**) is pleased to announce results from reconnaissance core drilling recently conducted at the Mutum target within the Cuiú Cuiú Gold District, Brazil.

Highlights

- DDH387 drilled at the Mutum target and located 450m SE of the PDM gold deposit and 1.5km NW of the Central gold deposit, returned 20.7m @ 1.6 g/t gold from 131.4m depth including 2.5m @ 5.7 g/t gold from 146.0m depth
- The results from DDH387 suggest the presence of a previously unrecognised mineralized zone at Cuiú Cuiú between the Central and PDM gold deposits which are located 2km apart
- Several holes returned gold in near surface blanket soils and sediments, notably DDH387 which returned 11.5m @ 0.42 g/t gold from surface, DDH381 which returned 7.5m @ 0.40 g/t gold and DDH383 which returned 4.3m @ 0.58 g/t gold
- The presence of low-grade gold values in near surface oxide material in several holes suggests that the PDM gold-in-oxide blanket could be significantly larger than currently envisaged. Additional drilling is planned

Alan Carter, Cabral's President and

CEO commented,

“The Mutum target is located within the highly prospective NW trending Central – PDM corridor, a 2km-long trend which is characterised by a strong +100ppb gold-in-soil anomaly and a pronounced magnetic low likely reflecting extensive hydrothermal alteration in the underlying intrusive host rocks.

“The reconnaissance drill results at Mutum are significant for two reasons. Firstly, they indicate the presence of a new mineralized zone in primary intrusive rocks between the PDM and Central gold deposits which may be a possible extension to those deposits, and secondly, the gold-in-oxide blanket at PDM appears to be significantly larger than previously thought.”

[To read the full news release, please click HERE](#)

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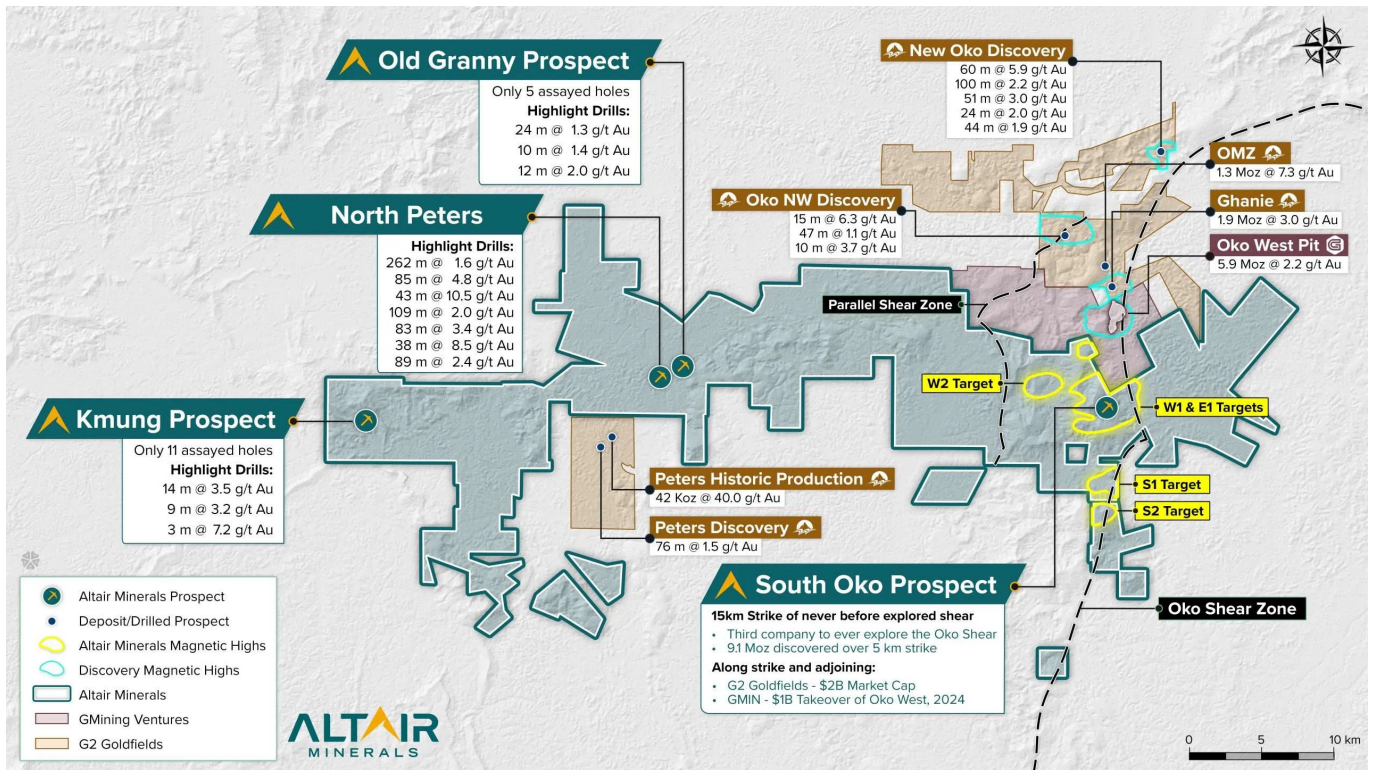
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Altair Announce Appointment of Specialist Advisor – Dr Sonia Scarselli

[Altair Minerals \(ASX: ALR\)](#)

Has appointed seasoned executive, Dr. Sonia Scarselli as Specialist Advisor to the Board, nominated by Endeavour following its A\$28m placement.

Prior to joining Endeavour, Dr. Scarselli was VP of Exploration and Xplor Program at BHP.



	Altair Minerals	AXS: ALR
	Stage	Exploration
	Metals	Gold
	Market cap	A\$197 m @ A\$0.031c
	Location	Guyana
	Website	www.altairminerals.com.au

Altair Announce Sonia Scarselli Appointed as Specialist Advisor to Board

Altair Minerals (ASX: ALR) has appointed seasoned executive, Dr. Sonia Scarselli as Specialist Advisor to the Board, nominated by Endeavour following its A\$28m placement.

Prior to joining Endeavour, Dr. Scarselli was VP of Exploration and Xplor Program at BHP.

Altair-Endeavour Technical Committee formed, strengthening leadership and technical collaboration

- Altair has appointed seasoned executive, Dr. Sonia Scarselli as Specialist Advisor to the Board, nominated by Endeavour following its A\$28m placement.
- Prior to joining Endeavour, Dr. Scarselli was VP of Exploration and Xplor Program at BHP and has held several leadership positions throughout her career.
- Altair and Endeavour have jointly formed a Technical Committee combining leading experience in Birimian and Guiana Shields to deliver a Tier-1 exploration team at Greater Oko.
- The appointment of Dr. Sonia Scarselli and formation of Joint Technical Committee, alongside the recent appointment of Simon Bolster establishes an astute in-house technical

capacity, which becomes highly beneficial in the acceleration and swift execution of the large-scale exploration programs commencing at the Greater Oko Project.

Appointment of Specialist Advisor – Dr Sonia Scarselli

Dr. Sonia Scarselli is currently Executive Vice President of Exploration and Growth at [Endeavour Mining plc \(LSE:EDV, TSX:EDV and OTCQX:EDVMF\)](#) (“Endeavour”). Prior to Endeavour, she was VP of Exploration at BHP and founded their Xplor programme.

Her career began at ExxonMobil UK before joining BHP in 2012, where she held senior roles including VP of Petroleum Exploration and Appraisals, Head of Algeria, and Exploration Manager for Trinidad and Tobago.

Sonia holds a PhD in Geology from ETH Zurich and an MBA from the London Business School. She sits on the boards of East Star Resources plc and Koulou Gold Corp.

Her appointment strengthens Altair’s Board decision-making across exploration, technical assessment, project development and corporate strategy.

Altair-Endeavour Joint Technical Committee

The joint Technical Committee leadership brings together the following members:

From Altair: Pascal Van Osta (Head of Exploration), Faheem Ahmed (CEO), Rob Curtis (NonExecutive Director).

From Endeavour: Eduardo Etchart (VP of New Ventures) and Tanguy Nobilet (Exploration Manager).

The Committee will meet monthly to review exploration data, programs, geological targeting and optimisation. Altair will leverage Endeavour's track record of discovery, which includes the discovery of 22.4Moz of Measured and Indicated gold resources since 2016 on an analogous greenstone belt, providing Altair with a directly relevant technical knowledgebase to fast-track discoveries at Greater Oko.

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Altair Minerals Limited CEO, Faheem Ahmed, commented:

"Following Endeavour's A\$28m placement (ALR announcement 27th April 2026), I am delighted to confirm Dr. Sonia Scarselli as a Specialist Advisor to the Board at Altair.

"Sonia joins at a pivotal moment as we prepare for a major drill programme and scale our team, bringing a wealth of technical and executive experience to support leadership in Guyana.

“Combined with the Altair-Endeavour Technical Committee, we have assembled one of the most capable exploration teams operating on the Guiana Shield. With our land package in place, we are well-positioned to maximise value at Greater Oko and deliver multiple discoveries.

“I look forward to updating shareholders with our renewed exploration plans and a steady stream of exploration results over the coming months.”

[To read the full news release, please click HERE](#)

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[To view the latest Altair Minerals share price and chart, please click HERE](#)

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[The live Spot gold price can be found HERE](#)

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Benz Confirms Free Milling Gold with High Recoveries at Icon

[Benz Mining Corp \(ASX: BNZ\)](#)

Reported highly encouraging initial cyanidation test work results from the Icon camp at the Glenburgh Gold Project in Western Australia.

Benz's initial test results confirm that the gold at Icon is free milling with high recovery rates and low reagent consumption across all grade profiles tested.



BENZ MINING

C O R P .

	Benz Mining	ASX: BNZ / TSX.V: BZ
	Stage	Exploration
	Metals	Gold

	Market cap	A\$638 million @A\$1.91
	Location	Western Australia
	Website	www.benzmining.com

Benz Confirms Free Milling Gold with High Recoveries at Icon

Benz Mining Corp (ASX: BNZ) (“Benz” or the “Company”) is pleased to report highly encouraging initial cyanidation test work results from the Icon camp at the Glenburgh Gold Project in Western Australia.

Benz’s initial test results confirm that the gold at Icon is free milling with high recovery rates and low reagent consumption across all grade profiles tested.

HIGHLIGHTS:

- ~95.5% gold extraction within 24 hours from composite samples representative of the

higher-grade core of the Icon deposit, confirming excellent conventional leach performance with rapid leach kinetics, low final residues and low cyanide and lime consumption.

- Consistently strong extraction across the Icon grade range tested, with high gold extraction maintained from higher-grade core material through to the broader mineralised halo, including material grading down to approximately 0.10 g/t gold.

- Icon mineralised halo represents an exciting incremental recoverable gold opportunity, with material grading from 0.1- 0.3g/t gold leaching strongly and returning gold extraction up to 93.3%. Strong recovery at these grades is an important differentiator for Glenburgh.

- Important operational upside for future open-pit studies: low grade halo (0.1-0.3 g/t gold) has the potential to become mill feed rather than waste, with potential to substantially reduce any future strip ratios.

- Glenburgh drilling ramp-up and pre-development programs underway: Benz is ramping up to 12 RC shifts across Hurricane, Icon and Thunderbolt Camps, alongside advancing metallurgical, geotechnical and orebody knowledge programs, reflecting increasing confidence in Glenburgh emerging as a large-scale multi-million-ounce gold system.

Benz CEO, Mark Lynch-Staunton,

commented:

“These are exactly the kind of metallurgical results we want to see from a large, open-pittable gold system.

“The higher-grade Icon core has delivered excellent gold extraction of approximately 95.5% within 24 hours, but the real significance is that strong extraction levels are maintained well beyond the high grade core and into the broader mineralised halo.

“The notably consistent extraction response across the tested grade range is an important differentiator for Glenburgh. Material grading down to approximately 0.10 g/t Au leachedb strongly to very low final residues, highlighting an exciting incremental recoverable gold opportunity around the higher-grade zones.

“In a future open-pit scenario, material inside the pit shell has to be mined.

“The question is whether that material is waste, dilution or recoverable gold. These initial results show that the broader Icon mineralised halo has the potential to contribute recoverable gold, supporting favourable future open-pit mining metrics at Glenburgh.

“This is still early-stage metallurgical work, but it strongly supports our view that Icon is a clean leaching gold system with the scale, geometry and metallurgical characteristics required to become a major part of the

Glenburgh growth story.”

[To read the full news release please click HERE](#)

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[The live Benz Mining share price and chart can be found HERE](#)

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HelioStar to Expand La Colorada with Strong Drill Results and Permits

HelioStar Metals (TSX.V: HSTR)

Announced drill results from the Veta Madre pit area at its operating La Colorada mine in Sonora, Mexico.

The drill program aimed to identify mineralization to expand the current 376,200 ounces of gold (17.1 Mt grading 0.68 grams per tonne). The additional mineralization can support a larger pit cutback.



	Heliostar Metals	TSX.V: HSTR
	Stage	Production / Development
	Metals	Gold
	Market cap	C\$508m @ C\$1.82

	Location	Mexico / USA
	Website	www.heliostarmetals.com

HelioStar Set to Expand La Colorada with Strong Drill Results and Key Permits

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June 18, 2026

Vancouver, Canada – June 18, 2026 – **HelioStar Metals Ltd.** (TSX.V: **HSTR**, OTCQX: HSTXF, FRA: RGG1) (“**HelioStar**” or the “**Company**”) is pleased to announce drill results from the Veta Madre pit area at its operating La Colorada mine in Sonora, Mexico.

The drill program aimed to identify mineralization to expand the current 376,200 ounces of gold (17.1 Mt grading 0.68 grams per tonne (“g/t”) gold) currently in reserves at La Colorada.

The additional mineralization can support a larger pit cutback, called Veta Madre Plus that the Company intends to commence in early Q3, this year.

HIGHLIGHTS:

- Veta Madre drilling:
 - 10.9 m grading 22.1 g/t gold from 187.7 m, including 1.3 m grading 174 g/t gold
 - 40.8 m grading 2.23 g/t gold from 51.3 m, including 17.45 m grading 4.55 g/t gold
 - 147.2 m grading 0.70 g/t gold from 32.65 m, including 10.7 m grading 1.98 g/t gold
 - 20.65 m grading 3.35 g/t gold from 337.4 m
 - 32.0 m grading 1.65 g/t gold from 52.5 m
 - 52.35 m grading 1.23 g/t gold from 50.3 m
- Significant intervals of mineralization outside of the current Veta Madre reserve pit
- Final approvals for Veta Madre pit expansion received from the Mexican permitting agency
- Engineering of Veta Madre Plus pit is ongoing with waste stripping on track to start in early Q3 2026

HelioStar CEO, Charles Funk,

commented,

“The expansion of the Veta Madre Pit is the next step in our plan to grow Heliostar’s production profile.

“We are currently designing a larger pit shape to commence pre-stripping in the next two months and are targeting an additional 20,000 ounces of gold above the current mine plan.

“With all permits received, we are on track to start producing gold from the pit in the first half of next year.

“Cash flows from La Colorada and San Agustin will support construction of our flagship Ana Paula project and are key deliverables for Heliostar’s aggressive growth ambitions.”

Permit Receipt

The Company recently received the final documentation for the Change of Use of Soils (“CUS”) permit for the Veta Madre pit expansion announced on December 15, 2025.

That is in addition to the existing environmental permits for the Veta Madre pit expansion and a leach pad expansion. The Company’s permits support both the technical report pit design for Veta Madre and the potential larger Veta Madre Plus pit.

[To read the full news release please click HERE](#)

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[To View Heliostar Metals' latest share price and chart,
please click HERE](#)

[To View Heliostar Metal's historical news, please click here](#)

[The live gold price can be found HERE](#)

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professional.

Disclosure

At the time of writing the author holds shares in Heliostar Metals.

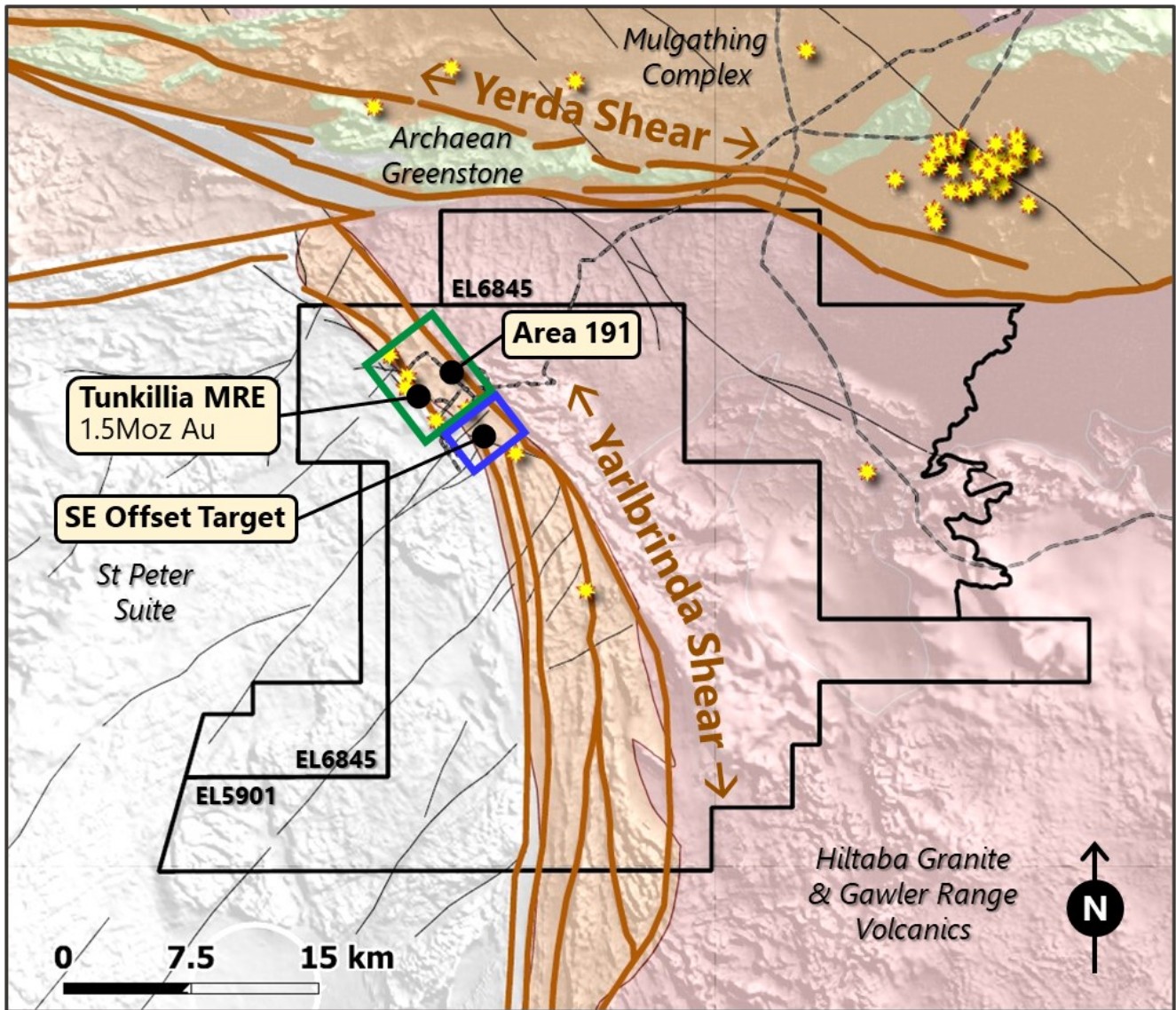
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Barton Gold to Expand Tunkillia Phase 2 Upgrade Drilling

Barton Gold (ASX: BGD)

Announced the expansion of 'Phase 2' upgrade drilling at its South Australian Tunkillia Gold Project.

Interim analysis indicates growth & grade upside potential.



Credits Barton Gold Limited.

	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$219 Million @A\$0.92
	Location	South Australia

	Website	www.bartongold.com.au
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Barton Gold Announces the Expansion of Tunkillia Phase 2 Upgrade Drilling

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or Company) is pleased to announce the expansion of 'Phase 2' upgrade drilling at its South Australian Tunkillia Gold Project (Tunkillia).

HIGHLIGHTS

- 18,900m 'Phase 1' upgrade drilling completed November 2025, ~30,000m, 'Phase 2' program ongoing
- Analysis of assays to-date indicates upside potential in high value 'Starter' pit areas, potential extensions of main open pit, and higher-grade extensions of 'Area 51' open pit mineralisation
- Reverse circulation (RC) component of 'Phase 2' drilling program now expanded to ~40,000m

Tunkillia's May 2025 Optimised Scoping Study (OSS) outlined a compelling development project, where:

- Annual production: ~120,000oz gold and ~250,000oz silver
- Total LoM operating cash: ~A\$2.7 billion (unlevered, pre-tax)
- Net Present Value (NPV7.5%): ~A\$1.4 billion (unlevered, pre-tax)

- Internal Rate of Return (IRR): ~73.2% (unlevered, pre-tax); and
- Payback period: ~0.8 years (unlevered, pre-tax)

Notably, within the project the S1 and S2 pits are modelled to produce 365,000oz gold, 923,000oz silver and \$1.3bn operating free cash during the first ~27 months alone (assuming A\$5,000/oz gold and A\$50/oz silver).

At current prices, these would be modelled to produce approximately \$1.75bn in this time. Based upon these results, Barton expedited upgrade drilling programs to support JORC Resource upgrades and PFS analyses.

Interim analysis of 'Phase 1' and 'Phase 2' RC drilling assays published to-date has identified potential to extend total Tunkillia mineralisation, increase JORC Mineral Resources within the May 2025 OSS optimised pit outlines, and increase the grade profile and classification of 'Starter' pit mineralisation.

Barton has therefore added ~10,500m to the ongoing 'Phase 2' RC drilling program. All other work programs remain on track for target completion of a Pre-feasibility Study (PFS) before the end of calendar year 2026.

PFS results will then inform a Mining Lease application and project finance discussions during calendar year 2027.

Commenting on the expansion of Tunkillia drilling, Barton Managing Director Alexander Scanlon said:

"Tunkillia's OSS demonstrated its financial and capital

leverage, with robust economics driven by higher-grade 'Starter Pits' modelled to generate A\$1.75bn operating profit during the first 2.5 years at current gold and silver prices.

"With recent 'Phase 1' upgrade drilling confirming the mineralisation behind these economics, and ongoing 'Phase 2' drilling identifying new extensions and higher grade mineralisation, we are excited to expand drilling with the objective to potentially increase both the quantum and grade of Resources within Tunkillia's optimised open pit outlines.

"This could materially enhance Tunkillia's already robust economics by adding new gold and silver ounces within the existing pit outlines, further reducing early cash costs per ounce, and boosting its significant early cash flow profile."

[To read the full news release please click HERE](#)

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[The live Barton Gold share price and chart can be found HERE](#)

[To View Barton Gold's' historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

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Minerals 260 Commences Early Construction and Development Activities at Bullabulling

[Minerals 260 \(ASX: MI6\)](#)

Announced the commencement of early construction and

development activities at its 100% owned 4.5Moz Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia.



Minerals 260 Bullabulling- mine –
Courtesy of Minerals 260

	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$2 billion @ A\$0.93
	Location	Western Australia

	Website	www.minerals260.com.au
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Minerals 260 Commences Early Construction and Development Activities at Bullabulling

Minerals 260 Limited (ASX:MI6) is pleased to announce the commencement of early construction and development activities at its 100% owned 4.5Moz Bullabulling Gold Project (BGP), located 25km west of Coolgardie in Western Australia.

Summary

- The start of early construction activities at BGP represents a significant milestone for the Company **and signifies progress towards targeted commencement of plant construction in H1 CY2027 and first gold production in Q4 CY2028.**
- Work is advancing on multiple fronts, including village

construction, water infrastructure and grade control drilling.

- Minerals 260 received approval of the Mining Development and Closure Proposal (MDCP) and Works Approval for the construction of the 400-person accommodation village in May 2026 and is progressing all other primary approvals for full Project construction under the Western Australia State pathway.

- An experienced owner's team has been assembled to support project delivery, with personnel appointed to key management roles including Construction, Engineering, Approvals, Community and Environment, Commercial and Site Senior Executive.

- The maiden Ore Reserve and Pre-Feasibility Study (PFS) remain on track for release in July 2026, with an updated Mineral Resource Estimate scheduled for August 2026.

- Minerals 260 is well positioned to continue the rapid development of BGP, supported by its strong balance sheet, with ~\$250M cash and deposits at end of March Quarter 2026.

Village Construction

In April 2026, Minerals 260 executed a \$59.1 million fixed-price contract with ATCO Structures & Logistics Pty Ltd (ATCO) for the design and construction of an initial 400-person village at Bullabulling.

The village will support both construction and future operations.

Site preparation and bulk earthworks are ongoing, and manufacturing of the rooms and facilities has commenced at ATCO's facility in Perth, WA. 400 rooms are expected to be fully operational in Q1 CY2027.

Grade Control Drilling

The grade control program, which commenced in May 2026, of 26,000m of 10m × 10m Reverse Circulation (RC) drilling is focused on two high-priority areas within the Phoenix deposit which were selected to improve resource understanding and orebody knowledge within zones expected to contribute to early years of production.

Minerals 260 intends to utilise Photon Assay as the primary analytical method for the grade control program and is evaluating the establishment of an on-site Photon Assay facility to support future mining operations.

Minerals 260 Managing Director, Luke McFadyen, said: “

“Minerals 260 is uniquely positioned to commence early construction activities before we’ve completed the PFS, reflecting the strong support of our Board and shareholders.

“This is only possible due to the significant preparatory work completed by the Project team and the strategic funding agreement with Franco Nevada entered into earlier this year.

“The start of early construction represents another significant de-risking milestone for the Company, and I look forward to updating shareholders on construction progress regularly”

[To read the full news release please click HERE](#)

[To view the latest Minerals share price and chart, please click HERE](#)

[To View Minerals 260's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Mining Review 14th June 2026

[Mining Review 14th June 2026](#)

Silver Storm Mining announced the first silver pour at its restarted La Parilla silver mine in Mexico.

The price of gold and other metals continued to fluctuate on the narrative of the Iranian and US governments.



City Investors Circle

City Investors Circle Mining Review 14th June 2026

Mining Review 14th June 2026 – Silver Storm Mining announced the first silver pour at its restarted La Parilla silver mine in Mexico.

Omai Gold continued to declare high-grade gold assays, and must surely be a strong contender for a bid sooner rather than later as it continues to stack up its mineral resource?

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The price of gold and other metals continued to fluctuate on

the narrative of the Iranian and US governments.

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News from our watchlist companies is listed below, please click the link to read the full story.

[Silver Storm Celebrates First Silver Pour at La Parilla](#)

[Lahontan Drills 91m At 0.43 g/t Au And Discovers a New Gold Zone](#)

[Minerals 260 Continues To Grow Its Resource](#)

[Omai Gold Drills 8.54g/t Au over 20.6m at Northeast Wenot](#)

[Fuerte Metals Announces Name Change To Talamore Mining Corp.](#)

[Mining Review 7th June 2026](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

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Initiating Coverage of

Errington Metals

Errington Metals (TSX.V EM)

Errington is an interesting company located in Sudbury Ontario, with an early resource of 13m tons of copper at a grade of 4% Copper equivalent.

Management have skin in the game, and previous experience of delivering shareholder value.



	Errington Metals	TSX.V: EM
	Stage	Exploration
	Metals	Copper / gold / zinc
	Market cap	Cad\$158 million @ C\$3.60
	Location	Yukon, Canada
	Website	www.erringtonmetals.com

City Investors Circle Initiating Coverage of Errington Metals

Errington Metals (TSX.V: EM) is an interesting company located in Sudbury Ontario, with an early resource of 13m tons of copper at a grade of 4% Copper equivalent.

Management have decent skin in the game, and previous experience of delivering shareholder value.

Highlights

Unlocking High-Grade Critical

Metals in the Sudbury Basin

Errington Metals is redefining the exploration landscape in Canada's most prolific mining district.

Sudbury is globally renowned for copper-nickel-PGE deposits, but its massive, high-grade VMS potential has remained largely ignored, and hence underexplored..

Backed by a technically seasoned management team, board and advisors with exceptional track records of building companies, Errington is aggressively advancing its flagship Sudbury Basin Project to deliver superior long-term value for our shareholders and source metals for the global green transition.

The asset has over twice the grade of Foran, and superior infrastructure and location.

Management

David Harquail is ex Franco Nevada, and Dan Myersen has just sold Foran for C\$3.5 billion.

Management own over 22% of the company.

This week the company released good drill results, and a new campaign is planned to try and reach an asset of 20 million tons at around 4% copper equivalent.

I am planning to make an initial investment before the new round of drill results are announced.

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[To View the live share price and chart, please click HERE](#)

[To View Errington Metal's historical news, please click here](#)

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Disclosure

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2026 Key Catalyst

We are currently executing an aggressive 45,000-metre drill program specifically designed to support our initial mineral resource estimate and test high-priority regional targets.

Omai Gold Drills 8.54g/t Au over 20.6m at Northeast Wenot

[Omai Gold Mines \(TSXV: OMG\)](#)

Announced assay results from eight additional diamond drill holes and four related wedged holes, from the current 50,000m drilling program at its owned Omai Gold Project in Guyana.

The best assays within the Dike Corridor included 8.54 g/t Au over 20.6m.



Omai Gold core logging huts – Courtesy of Omai Gold Mines

	Omai Gold Mines	TSX.V : OMG
	Stage	Development
	Metals	Gold
	Market cap	C\$1.76 B @ C\$2.60
	Location	Guyana
	Website	www.omaigoldmines.com

Omai Gold Drills 8.54g/t Au over 20.6m at Northeast Wenot and Commences Deep Hole on Gilt Deposit

Toronto, Ontario – (June 1, 2026) – **Omai Gold Mines Corp. (TSXV: OMG)** (OTCQB: OMGGF) (“Omai Gold” or the “Company”) is pleased to announce assay results from eight additional diamond drill holes and four related wedged holes, from the current 50,000m drilling program at its 100% owned Omai Gold Project in Guyana, South America.

Five rigs continue drilling at Omai. One drill has commenced

drilling on a planned deep hole to test the depth extension of the Gilt Deposit.

Assay results are reported for eight holes collared across a 450m strike along the northeastern area of the Wenot shear-hosted deposit. Four additional holes reported were wedged for more targeted drilling. Wenot is one of the two orogenic gold deposits on the Omai property.

These reported holes, collared further to the north, were designed to explore a series of apparent splays off of the northern side of the broad Wenot east-west shear corridor, and also to test for the down-dip extensions of the Dike Corridor gold zones.

All of these holes were drilled to the south, testing the northern splays, then the gold zones within the prolific Dike Corridor. All but one hole continued further south to provide a deeper cut of the Dike Corridor, test the central contact with the Central Quartz Feldspar Porphyry zone (CQFP) and continue into the southern sedimentary sequence.

The best results from the northern splays included 4.77 g/t Au over 6.6m, 18.11 g/t Au over 1.5m, and 3.49 g/t Au over 16.9m (in the upper part of hole 173 previously reported), these all being above a 210m vertical depth and as far as 300m north of the CQFP.

The best assays within the Dike Corridor included 8.54 g/t Au over 20.6m, 5.79 g/t Au over 7.7m, 14.07 g/t Au over 2.3m and 4.77 g/t Au over 6.6m. Most holes extended the Dike Corridor zones at least 50-75m downdip.

Assays returned from the CQFP zone included 3.43 g/t Au over 12.25m and 2.54 g/t Au over 8.8m. One zone further into the southern sediments ran 7.48 g/t Au over 2.92m.

These results continue to confirm the continuity and robustness of the main gold zones at Wenot, as well as

extending these northeastern splays that would fall within the proposed pit.

Highlights* from the recent drilling include:

- **Hole 260DD-180**
 - o 8.54 g/t Au over 20.6m
 - o Including 25.89 g/t Au over 2.5m
 - o Including 13.42 g/t Au over 5.8m
 - o 3.43 g/t Au over 12.3m
 - o Including 5.57 g/t Au over 5.4m

- **Hole 260DD-173W**
 - o 2.63 g/t Au over 11.5m
 - o 3.68 g/t Au over 8.1m
 - o 2.62 g/t Au over 13.1m
 - o 5.79 g/t Au over 7.7m
 - o Including 11.49 g/t Au over 3.6m

Elaine Ellingham, President & CEO commented:

“The 50,000m drill program at Omai is advancing quickly with the five drills turning. To date this year, 23,685m has been drilled.

“The results of these twelve holes reported today is again a

positive for Wenot. They explored the potential of a series of splays we had encountered in a few holes on the under-drilled northeastern flank of the Wenot deposit.

“These holes confirm the strike extension of these shallow zones that fall within the proposed pit area, but are far outside the area of historical mining.

“These holes were continued to the south, intersecting the main Wenot gold zones, the most impressive being 8.54 g/t Au over 20.6m that included two high grade intervals: 25.89 g/t Au over 2.5m and 13.42 g/t Au over 5.8m within an interval of felsic dikes and breccia within the Dike Corridor roughly 60m north of the central contact porphyry.

“Multiple impressive drill intersections in the Dike Corridor continue to speak to the ongoing strength of this project. Further east of this area remains under-explored.

“We were on-site at Omai last week for the commencement of the deep hole into the Gilt Deposit. A newly arrived drill with rod-pulling-assist will allow this hole, targeting a 1200m+ depth, to advance more quickly.

“Work continues to progress on the Preliminary Economic Assessment (“PEA”) with an estimated 6- to 8-week timeframe. The new mine plan will integrate both the Wenot deposit and the adjacent intrusion hosted Gilt Deposit.”

[To read the full news release,
please click HERE](#)

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[To view the latest share price and chart, please click HERE](#)

[To View Omai Gold Mines' historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

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Orla Mining Blockade Dispute Over, workers Return

[Orla Mining \(TSX: OLA\)](#)

Reported that the illegal blockade has ended and operations have resumed at its Camino Rojo Mine in Zacatecas, Mexico.

Dialogue continues onsite between management, employees, and the union including the resumption of bonus negotiations.



Camino Rojo panoramic view, Zacatecas, Mexico – Courtesy of Orla Mining

	Orla Mining	TSX : OLA
	Stage	Development
	Metals	Gold
	Market cap	C\$5.43 Billion @ C\$15.70
	Location	Mexico + Nevada + Canada
	Website	www.orlamining.com

Orla Mining Reports Resumption of Operations at Camino Rojo

Vancouver, BC – June 5, 2026– **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is pleased to report that the illegal blockade has ended and operations have resumed at its Camino Rojo Mine in Zacatecas, Mexico.

Dialogue continues onsite between management, employees, and the union including the resumption of bonus negotiations.

Without further interruptions, the Company reiterates its 2026 gold production guidance for Camino Rojo of 110,000 to 120,000 ounces.

**Jason Simpson, President and
Chief Executive Officer of
Orla Mining said,**

“We are pleased to welcome our employees back to work and thank the union and the Mexican Labour Authority for their partnership in resolving the matter.

“We look forward to continuing our dialogue with the

employees and union partners to reach a mutually beneficial agreement on the productivity bonus.

“The Company continues to engage constructively with our employees, and union leadership, with the support of federal labour authorities, and looks forward to providing further updates as the process advances.”

[To read the full news release please click HERE](#)

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[To see the latest share price and chart, please click HERE.](#)

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Caprice Resources – High-Grade Gold Growth at The Island Gold Project

Caprice Resources (ASX: CRS)

Reported further target development and new high-grade gold intercepts across the Island Gold System, including results from New Orient, Iron Clad, Chicago and parallel structures.

Reverse circulation drilling is now focused on follow-up around the recent high-grade intercept in hole 26IGRC010, which returned 22m at 66.2 g/t from 22m downhole.



Caprice Resources project map – Courtesy of Caprice

Resources

	Caprice Resources	ASX: CRS
	Stage	Exploration
	Metals	Gold
	Market cap	A\$77 million @A\$0.09 c
	Location	Western Australia
	Website	www.capriceresources.com/

Caprice Resources – HIGH- GRADE GOLD GROWTH CONTINUES ACROSS THE ISLAND GOLD SYSTEM

Caprice Resources Ltd (ASX: CRS) (Caprice or the Company) is pleased to report further target development and new high-grade gold intercepts across the Island Gold System (the

Island or Project), including results from New Orient, Iron Clad, Chicago and parallel structures.

Reverse circulation (RC) drilling is now focused on follow-up around the recent high-grade intercept in hole 26IGRC010, which returned 22m at 66.2 g/t from 22m downhole, with the objective of determining the orientation, strike and depth continuity of this bonanza-grade gold intercept **1**

These results continue to support the interpretation of the Island as a growing, multi-lode, structurally controlled gold system, with mineralisation now recognised across multiple BIF units and now footwall mafics beyond the main Vadrians trend, indicating potential for additional deposits to be defined outside of the emerging Vadrians deposit as part of the Company's ongoing 50,000m drilling program and anticipated to contribute to a maiden mineral resource estimate.

HIGHLIGHTS

- Continued exploration of the Island gold system defines new intercepts from gold-bearing structures across the broader Island Mining Licence.
- Assay results continue to validate the depth potential beneath the weathered depletion zone.
- Significant new results include:
 - Parallel structure (approximately 120m west of Vadrians):
 - 12m at 3.0g/t gold, including 5m at 5.8 g/t gold, from 118m downhole in 26IGRC015
 - New Orient (situated at the northern extent of the Island and along strike to Vadrians):
 - 10m at 2.6 g/t gold, including 4m at 5.1 g/t gold, from 62m downhole in 26IGRC022
 - 20m at 1.1 g/t gold, including 3m at 4.1 g/t gold, from 33m

downhole in 26IGRC020

– Iron Clad (situated southern extent of the Island and along strike to Vadrians):

- 5m at 3.2 g/t gold from 100m downhole in 26IGRC024
- 4m at 3.1 g/t gold from 56m downhole in 26IGRC025
- New mineralisation is developing northwest within parallel BIF/Mafic sequences

interpreted to accumulate in preferential structural sites, particularly where crosscutting shears, splays coincide, validating the Company's exploration model.

• The ongoing 50,000m air core, RC and diamond drilling (DD) programme continues across the Island.

1 Refer to ASX announcement dated 6 May 2026, "22m @ 66.2g/t Au in New High-Grade Zone Parallel to Vadrians".

Caprice MD, Luke Cox, commented:

"Drilling continues to strengthen our view that the Island is developing into a large, multi-lode, high-grade gold system, with mineralisation now being intersected across BIF and Mafic units within structural positions beyond the main Vadrians lode.

"Our current geological model indicates that gold is accumulating where major structural corridors intersect favourable BIF and Mafic host rocks, particularly where northwest-trending shears and internal deformation have created sites for mineralised fluid flow plumbing and gold deposition.

“This is an important step in the evolution of the Island Gold Project. Each phase of drilling is improving our understanding of the controls on mineralisation, while also generating new targets along strike, down dip and across parallel sequences.

“With the 50,000m drilling programme ongoing, our immediate focus is to follow up these emerging highgrade gold zones, determine the orientation of the bonanza-grade mineralisation and continue building scale ahead of a maiden Mineral Resource Estimate.

“The Island remains the core focus of our Murchison gold strategy, and these results reinforce the significant discovery potential still to be tested across the broader system.”

[To read the full news release please click HERE](#)

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[The latest Caprice share price and chart can be viewed HERE](#)

[To View Caprice Resources' historical news, please click here](#)

[The live gold price can be found HERE](#)



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Disclosure

At the time of writing the author holds shares in Caprice Resources

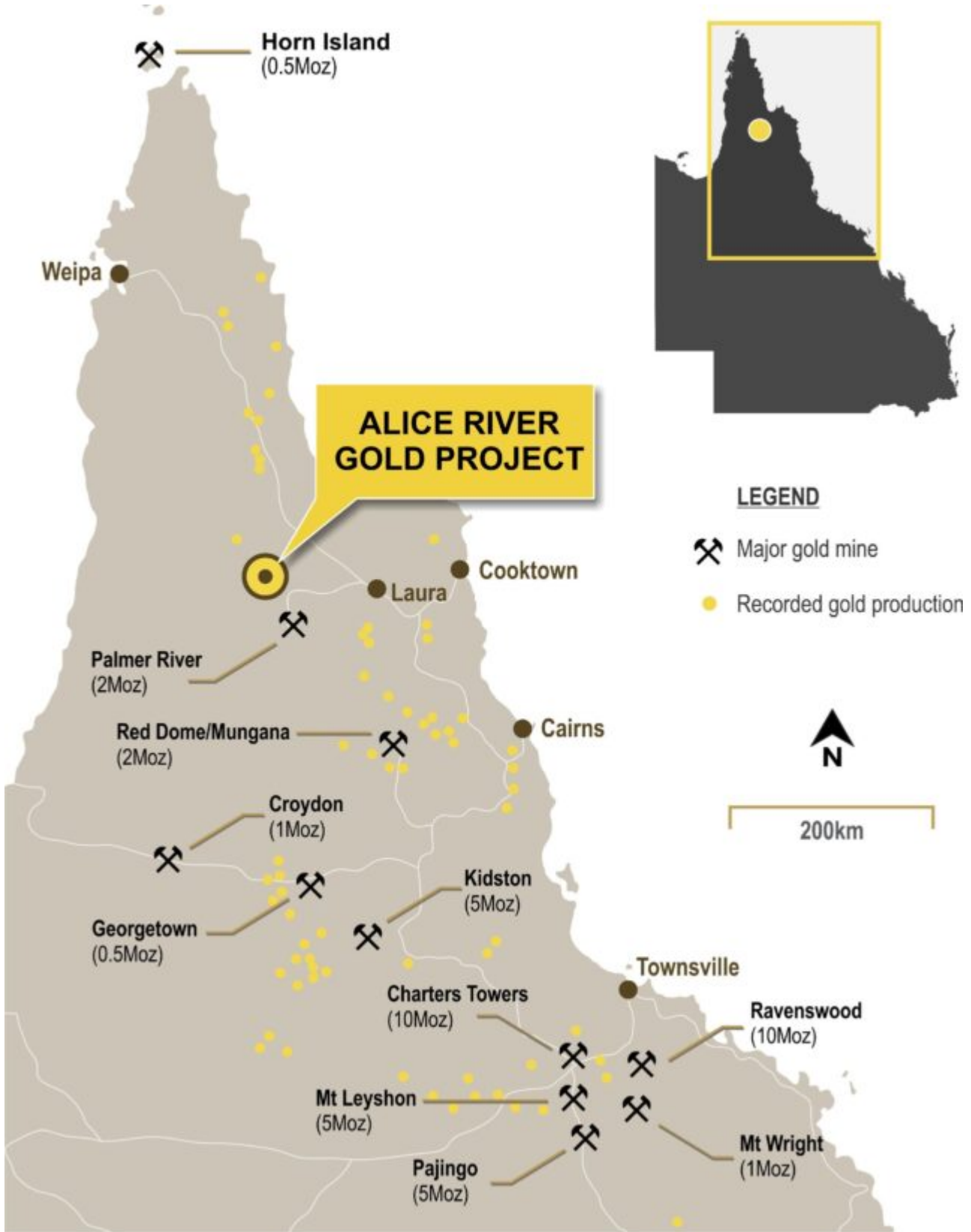
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Pacgold to Demerge Its Queensland Assets

[Pacgold \(ASX: PGO\)](#)

Announced it has entered into a binding strategic agreement to demerge its North Queensland exploration assets, comprising the Alice River Gold Project and St George Gold-Antimony projects, into Manda Resources Ltd.

The transformational demerger is designed to obtain significant funding and realise the inherent value of Pacgold's North Queensland portfolio.



Pacgold Announce Strategic Demerger of North QLD Assets into Emerald Resources-backed entity

Shareholders to maintain significant leverage to well-funded and rapidly accelerated exploration

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce it has entered into a binding strategic agreement to demerge its North Queensland exploration assets, comprising the Alice River Gold Project and St George Gold-Antimony projects, into Manda Resources Ltd ('Manda').

The transformational demerger is designed to obtain significant funding and realise the inherent value of Pacgold's North Queensland portfolio.

Driven by a proven and highly successful management team and backed by Emerald Resources NL (ASX: EMR) ('Emerald'), Manda's intention is to bring dedicated premier funding and tier-1 leadership to drive aggressive exploration across the region.

Concurrently, Manda proposes to acquire the Tregoorra, Northcote, Atric and Reedy Gold Projects, within the

Hodgkinson gold province in North Queensland via the acquisition of public unlisted Territory Minerals Ltd ('Territory'), consolidating a highly prospective regional footprint with the potential to establish a premier multimillion-ounce gold exploration hub in Northern Queensland.

The combined entity's global JORC-compliant gold resources will total 1.33Moz * on a post transaction basis.

Importantly for the Company, this transaction completes Pacgold's strategic transition into a dedicated gold producer and developer focused in South Australia and NSW. By streamlining the portfolio, Pacgold will direct focus towards its core production and development objectives at the White Dam gold mine in South Australia against a backdrop of the current high gold price environment.

Simultaneously, eligible Australian and New Zealand shareholders holding Pacgold shares on the in-specie distribution record date ('Eligible Shareholders') will be rewarded with continued exposure to the North Queensland assets through an in-specie distribution of Manda shares ahead of a planned IPO later this year ('InSpecie Distribution').

HIGHLIGHTS

- STRATEGIC NORTH QLD ASSET DEMERGER – Pacgold has signed a binding term sheet to demerge its North Queensland exploration assets, Alice River and St George, into Manda Resources Ltd (Manda), an entity that is backed by its major shareholder, Emerald Resources NL (ASX: EMR) (Emerald).

- COMPLEMENTARY ACQUISITION AS PART OF A WIDER REGIONAL CONSOLIDATION –

Concurrent with the demerger, Manda intends to acquire public unlisted company, Territory Minerals Ltd, securing 100% ownership of the highly prospective Tregoora, Northcote, Atric and Reedy Gold Projects in North Queensland to complement the

Pacgold assets. Manda is expected to be well funded following a pre-IPO seed capital raise of \$9 million (before costs).

- CREATION OF A WELL FUNDED, NORTH QUEENSLAND FOCUSED COMPANY WITH TIER-1 LEADERSHIP – Emerald Non-Executive Chairman Jay Hughes and Managing Director, Morgan Hart to be appointed as directors of Manda along with Bernie Cleary, who has extensive Queensland experience as General Manager of Evolution's Mount Rawdon gold mine prior to his current position as an executive at Emerald.

- DIRECT SHAREHOLDER BENEFIT – Subject to Pacgold shareholder approval, eligible Pacgold shareholders will receive an in-specie distribution of 1 Manda share for every 6.76 Pacgold shares held at a to be confirmed record date (based on current issued capital) representing consideration of 64 million shares in Manda at a deemed issue price of \$0.25.

- MANDA TO SEEK ASX LISTING VIA IPO – Manda has received in-principle advice from ASX that its structure and operations are suitable for admission to the official list of ASX and will use its best endeavours to seek an official listing on the ASX via an Initial Public Offering (IPO) late in calendar year 2026.

Subject to market conditions, Manda contemplates raising a minimum of \$21 million (before costs). Emerald has indicated it will cornerstone the IPO raising and intends to hold approximately 19.9% of Manda post-IPO. Manda will seek to offer Pacgold shareholders a priority allocation of \$2 million within the IPO raise.

- MULTI-MILLION-OUNCE POTENTIAL AND LARGE TENEMENT HOLDING – Manda will own a combined global JORC mineral resource of 1.33Moz₁ of gold and be strongly positioned to aggressively explore a consolidated tenement package in excess of 1,700km² with the aim of establishing a premier multi-million-ounce gold exploration hub in North Queensland.

* Comprising the Alice River Gold Project Mineral Resource of 854Koz Au (Indicated and Inferred) and separately, the

Territory Mineral Resource of 480Koz Au (Indicated and Inferred).

Pacgold's Managing Director, Matthew Boyes, commented:

"This strategic demerger is a highly compelling transaction that unlocks significant value for Pacgold shareholders. By spinning out our North Queensland exploration assets into Manda, we are transferring these highly prospective projects into the hands of a proven, tier-one team with demonstrable success in mine development.

"Having Emerald Resources' management, spearheaded by Morgan Hart, Jay Hughes and Bernie Cleary, driving this new vehicle is a real endorsement of the geological potential at the Alice River and St George Projects.

"Manda's concurrent acquisition of Territory Minerals will create a dominant explorer in a region with clear multimillion-ounce potential.

"Importantly, it realises value for our shareholders through the in-specie share distribution and the planned Manda ASX IPO, retaining leverage to ongoing exploration success at these assets.

“The demerger means we are now exceptionally well-positioned to execute on our focused strategy, with maiden production at White Dam achieved, plant refurbishment now completed, reprocessing of the final lift of the heap leach pad material ramping up and cashflow from gold production imminent.”

**[To read the full news release,
please click HERE](#)**

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[To view the latest share price and chart, please click HERE](#)

[To View Pacgold's historical news, please click here](#)

[The Spot gold price can be found HERE](#)

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**Ora Banda DRIVE to 300
aspiration To Double
Production**

[Ora Banda Mining \(ASX: OBM\)](#)

Announced the DRIVE to 300 aspiration of delivering Ora Banda's next phase of growth.

Drive to 300 is an aspirational target for OBM. Statements and

projections in this announcement are aspirational goals and not production targets or forecasts.



Site View – Courtesy of Ora Banda Mining

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A\$2.6 Billion @ A\$1.37
	Location	Western Australia
	Website	www.orabandamining.com.au

DRIVE to 300 is Ora Banda's new 3-year aspiration to double production

Ora Banda Mining Ltd (ASX: OBM) ("Ora Banda", "OBM", "Company") is pleased to announce the DRIVE to 300 aspiration of delivering Ora Banda's next phase of growth .

Drive to 300 is an aspirational target for OBM. Statements and projections in this announcement are aspirational goals and not production targets or forecasts. The Company does not yet have reasonable grounds to believe the "Drive to 300" aspiration can be achieved.

EPC terms have not been agreed and there is no guarantee they will be agreed on the proposed terms or at all

Highlights:

To set up its next stage of growth, the Ora Banda Board has approved the following key projects :

1. The construction of a new, standalone 3.0 Mtpa nameplate processing plant at Davyhurst for A\$375 million, including:

- Selecting GR Engineering Services as preferred contractor for EPC contract of A\$233 million
- Approving supporting infrastructure and capital contingency of A\$142 million
- Works planned to commence early in FY27 with commissioning scheduled for Q3 FY28

2. Waihi Underground as the 3rd underground mine for capital cost of A\$90 million, including:

- Portal to be established in Q2 FY27 with focus on fast - tracking development into the high -grade “Golden Pole” lode
- Steady state production scheduled to be reached by Q1 FY28

3. Upsized revolving credit facility of A\$200 million (‘revolver’) and additional gold price protection enhances balance sheet strength and flexibility, in addition to the Company’s

A\$232 million cash balance at 31 March 20262

;

The key projects approved are targeted to deliver benefits including:

- 4.2 Mtpa of combined milling nameplate capacity for FY29 4
- Substantial unit cost reductions through increased scale, removal of third -party milling costs and operating efficiencies
- Mitigation of single asset risk with dual mill optionality

Ora Banda’s Managing Director, Luke Creagh, said:

“The DRIVE to 300 is the exciting next phase for Ora Banda, building on earlier success with the achievement of to DRIVE to 100 and DRIVE to 150.

“This doubling of production is currently expected to be capable of being internally funded and has the potential to add material value and position Ora Banda as a long -term

sustainable gold business.”

[The full news release can be viewed HERE](#)

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[To view Ora Banda's latest share price and chart, please click HERE](#)

[To View Ora Banda Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Market Review May 2026

[Market Review May 2026](#)

The highlighted company is Talisker Resources.

The main news concerns the combination of Equinox Gold and Orla Mining.



City Investors Circle

City Investors Circle Market Review May 2026

Market Review May 2026

The highlighted company is **Talisker Resources**, Canadian company focused on the Bralorne Gold Project, a district-scale gold belt in British Columbia.

The company have started the Mustang Mine on a low capex model, and is using ore sorting and producing its first gold and trucking for toll-milling or off-take shipping. The company is now targeting its Olymous Mine at its second mine.

Talisker have a structured plan to raise production over a number of steps in the next five years.

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The main news in May amongst our watchlist companies concerned the combination of **Equinox Gold** and **Orla Mining**.

This transaction will create a major Canadian gold mining company, with production of around 1.1 million ounces of gold per annum, with the potential to increase production to around 1.9 million ounces.

The new company, which will be called **Equinox Gold**, will have mines in Nicaragua, Mexico, the USA, and Canada. Economies of scale should reduce costs.

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Other significant news in the Review included,

G Mining Ventures (TSX: GMIN) reported superb Q1 2026 results.

Mogotes Metals (TSX: MOG) announced a major gold discovery at Filo Sur, Argentina.

To read the May 2026 Market Review, please click [HERE](#).

To receive future issues of the Market Review and invitations to our free to attend mining presentations, please

email andrew@city-investors-circle.com

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Archive of May's news releases is listed below, click the relevant link to be taken to the full story.

[Pacgold Recommences Vertigo Drilling At White Dam](#)

[Cabral Gold Results of Infill Drilling at the MG Gold deposit](#)

[Barton Gold's High-Grade Assays Indicate Growth for Tunkillia's Area 51](#)

[Lefroy \\$3.6 Million Placement For Mt Martin Gold Deposit](#)

[G2 Goldfields Announces Filing and Mailing of Meeting Materials](#)

[Meeka Metals Commences Ore](#)

[Development at Judy North](#)

[The Big Guns Take Over at Challenger Gold](#)

[Mining Review 24th May 2026](#)

[Mogotes Metals Announce Major Gold Discovery](#)

[Barton Gold Increases Challenger Mineralisation](#)

[Altiair Reports High-grade Gold Samples at Soko](#)

[Kaiser Reef Union Hill Decline Refurbishment Underway](#)

[Westgold Divested Peak Hill to Great Boulder for \\$58.3m](#)

[G Mining Ventures Reports First Quarter 2026 Results](#)

[Mining Review 17th May 2026](#)

[Catalyst Confirms Potential for Growth at Old Highway](#)

[Ora Banda Mining Appoints John Richards as Chairman Elect](#)

[Cabral Gold Drills 10.2m @ 8.7 g/t gold at Jerimum Cima](#)

[Equinox Gold and Orla Mining Combine to Become a Major Gold Producer](#)

[121 Mining Conference London Day 2](#)

[121 Mining Conference London Day](#)

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Mining Review 10th May 2026

Catalyst Extends Gold Mineralisation at Trident

Silver Storm Mobilizes Underground Mine Development Contractors at La Parrilla

G Mining on Track and on Budget for Oko West Construction

Barton Gold's Tolmer Yields >100,000 g/t Silver Trial Gravity Concentrate

G2 Goldfields Extends High-Grade OK0 Resource, Intercepts 84.5m @ 3.0 g/t Au

Mogotes Metals Drilling Finds Large-Scale, Shallow Gold-Copper System

Mining Review 3rd May 2026

Kaiser Reef Doubles Shifts at Maldon

Market Review April 2026 published

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Cabral Gold Results of Infill Drilling at the MG Gold deposit

Cabral Gold Inc. (TSX.V: CBR)

Announced results from 32 additional reverse circulation infill drill holes from gold-in-oxide material at the MG starter pit within the Cuiú Cuiú Gold District, Brazil.

Results have been received on an additional 32 infill RC holes targeting the gold-in-oxide material in the eastern and central parts of the MG starter pit.



Cabral Gold Announces Additional Results of Infill Drilling at the MG Gold deposit, Cuiú Cuiú Gold District, Brazil

May 26, 2026

Vancouver, British Columbia—(Newsfile Corp. – May 26, 2026) –**Cabral Gold Inc. (TSXV: CBR) (OTCQX: CBGZF) (“Cabral” or the “Company”)** is pleased to announce results from 32 additional reverse circulation (“RC”) infill drill holes from gold-in-oxide material at the MG starter pit within the Cuiú Cuiú Gold District, Brazil.

Highlights

- Results have been received on an additional 32 infill RC holes targeting the gold-in-oxide material in the eastern and central parts of the MG starter pit. The program of infill drilling is aimed at improving the confidence around the current mine plan at MG and upgrading the current reserve. A total of 158 infill RC holes at MG totalling 5,573m have now been completed. Assay results are pending on the remaining 76 infill holes at MG
- Notable results from this batch of RC drill results from MG include;
 - **19m @ 0.65 g/t gold** from surface in RC674
 - **and 10m @ 1.40 g/t gold** in RC674
 - **27m @ 0.54 g/t gold** from surface in RC675
 - **35m @ 0.50 g/t gold** from surface in RC680
 - **39m @ 0.70 g/t gold** from surface in RC681

Brian Arkell, Cabral's VP Exploration and Technical Services commented,

"We've now completed infill drilling aimed at upgrading our two-year MG oxide pit to measured reserve classification, giving us increasing confidence in achieving operational results in line with the PFS."

“Although we are still awaiting assays from a number of holes, results thus far have been exceptional with our initial model reconciliation falling within 3% of our existing model.

“Our mining team is now in place and is continuing with early ore control, processing related works, and fine tuning of the short term mine plan.

“With the MG infill drilling completed, the RC rig will return to focussing on exploration work and particularly establishing an initial resource for the gold-in-oxide material at the Jerimum Cima discovery.”

MG RC Infill Drill Results

The MG gold deposit is one of the two main gold deposits that currently comprise the Indicated and Inferred resource base at Cuiú Cuiú (see Figure 1).

As with the nearby Central gold deposit, the upper portion of the subvertical MG gold mineralization is extensively weathered resulting in a vertical profile of saprolite extending to 60m depth.

This saprolite together with the overlying blanket sediments and soils, which are also mineralized, will form the starter pit for the Phase 1 gold-in-oxide mining operation which is due to commence production in Q4 2026.

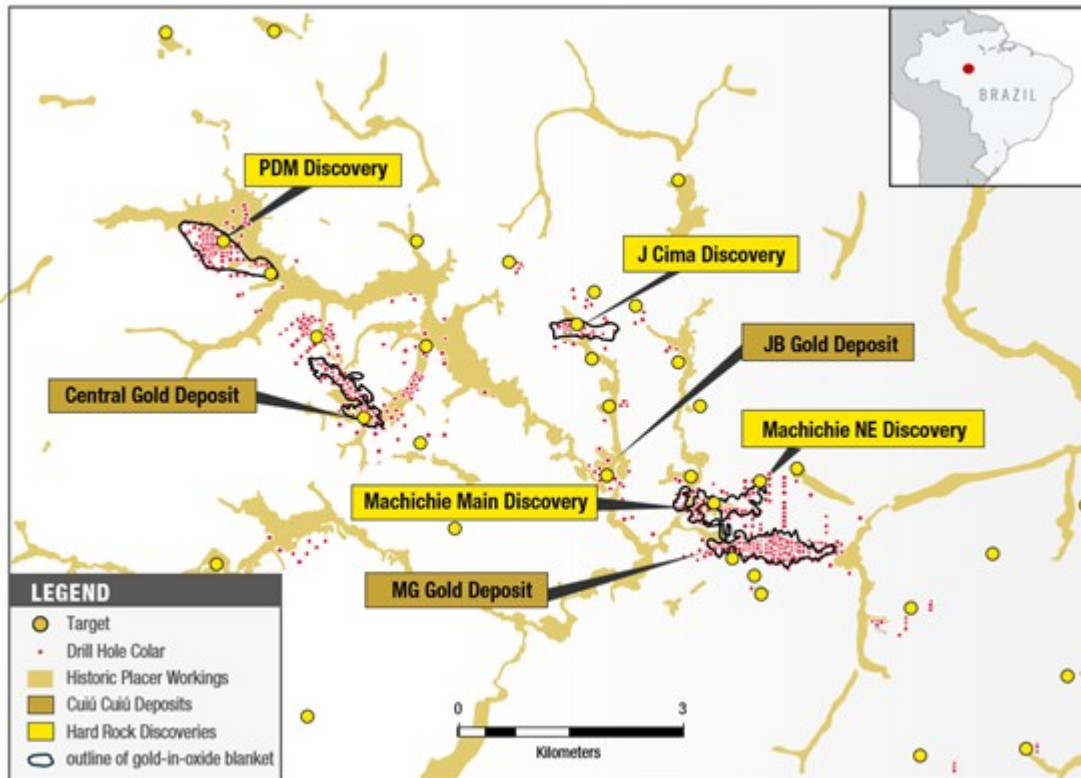


Figure 1: Map showing location of known gold deposits at MG, Central, and JB. The location of new discoveries at PDM, Machichie NE and Machichie Main and Jerimum Cima discovery are also shown.

[To read the full news release, please click HERE](#)

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[To view the latest share price and stock chart, please click HERE](#)

[To View Cabral Gold's historical news, please click here](#)

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[The Live gold price can be found HERE](#)

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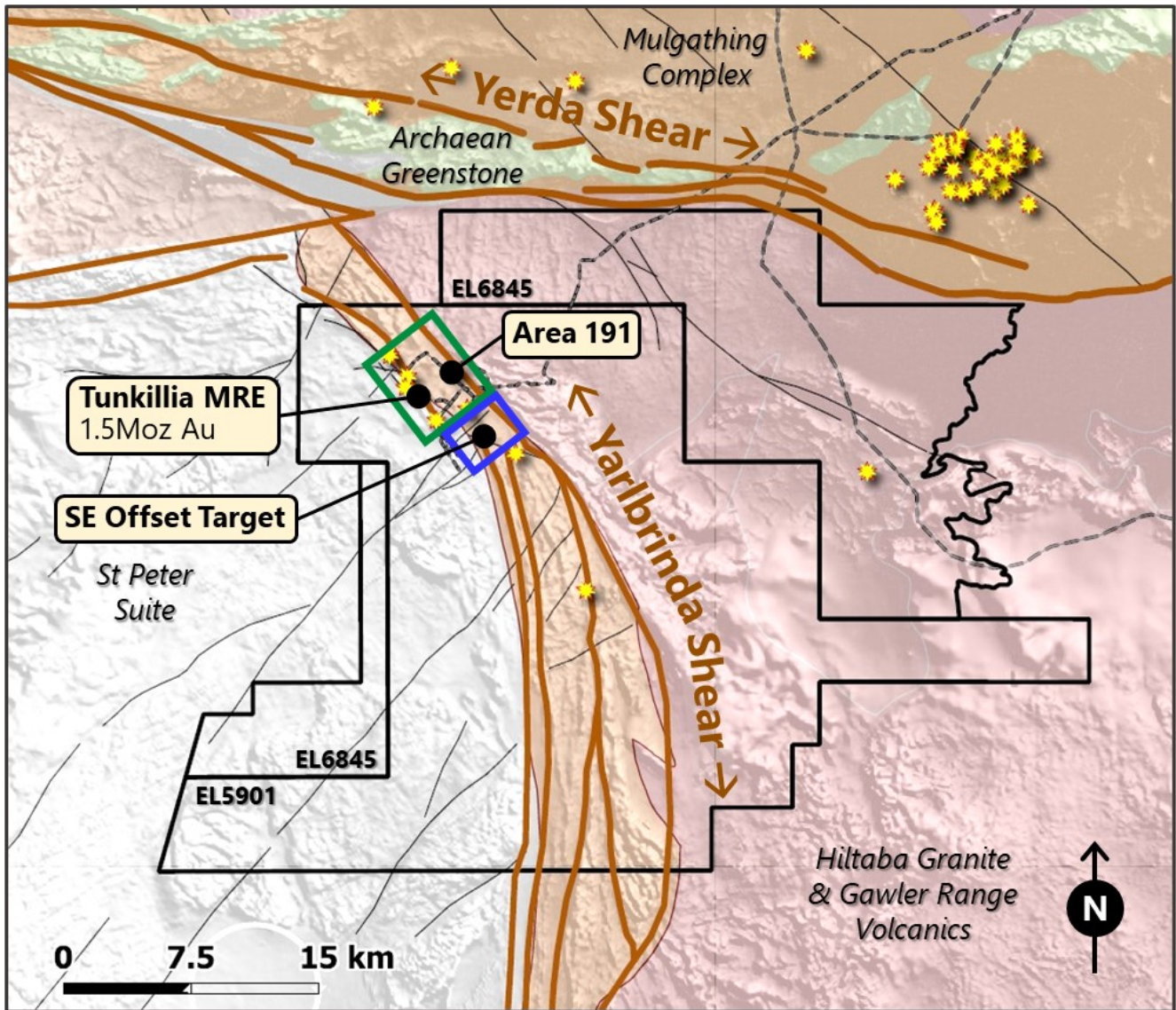
[conditions, please click HERE](#)

Barton Gold's High-Grade Assays Indicate Growth for Tunkillia's Area 51

[Barton Gold \(ASX: BGD\)](#)

Announced the first round of assays received from 'Phase 2' upgrade drilling at its South Australian Tunkillia Gold Project.

These come from within the currently modelled 'Area 51' optimised open pit.



Credits Barton Gold

	Barton Gold	ASX: BGD
	Stage	Production, development
	Metals	Gold
	Market Cap	A\$219 Million @A\$0.92
	Location	South Australia

Barton Gold's High-Grade Assays Indicate Growth for Tunkillia's Area 51

North / south extensions indicated by highest-grade mineralisation

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (Barton or Company) is pleased to announce the first round of assays received from 'Phase 2' upgrade drilling at its South Australian Tunkillia Gold Project (Tunkillia).

These come from within the currently modelled 'Area 51' optimised open pit.

These assays include broad intersections which infill the

currently modelled Area 51 mineralisation, with the highest-grade assays also indicating potential optimised open pit growth and further high-value extensions.

HIGHLIGHTS

- ~30,000m Tunkillia 'Phase 2' reverse circulation (RC) Resource upgrade drilling underway, after 'Phase 1' infilled highest value S1 and S2 pit areas (in the centre of Area 223) with high-grade intersections
- First assays from ongoing 'Phase 2' upgrade drilling include highest-grade results to-date from Area 51 zone, indicating potential growth in Resources, open pit and mine life
- Broadest, highest-grade assays come from north / south ends of currently modelled open pit, indicating significant potential for further extensions of higher value mineralisation

- **New assays include:**

Hole ID Interval Including:

TKB0457 52m @ 0.95 g/t Au from 101m depth 2m @ 2.84 g/t Au from 117m depth

TKB0462 40m @ 1.64 g/t Au from 155m depth 2m @ 3.83 g/t Au from 164m depth

TKB0470 46m @ 1.13 g/t Au from 137m depth 5m @ 2.34 g/t Au from 172m depth

TKB0492 43m @ 1.82 g/t Au from 39m depth 8m @ 3.79 g/t Au from 42m depth, and

2m @ 4.14g/t Au from 67m depth, and

2m @ 6.65 g/t Au from 71 m depth

TKB0494 39m @ 1.12 g/t Au from 52m depth 6m @ 3.46 g/t Au from 58m depth

- *Barton targeting completion of a Pre-Feasibility Study (PFS) before the end of calendar year 2026, to support a Mining*

Lease (ML) application and expedited project finance conversations

Barton Managing Director Alexander Scanlon said:

“Phase 1 drilling already confirmed the higher-grade mineralisation driving Tunkillia’s exceptional economics, where its ‘Starter Pit’ can repay development 2x over in the first year alone – assuming A\$5,000/oz gold and A\$50/oz silver.

“We are therefore pleased to report that Area 51 has returned higher-grade results than anticipated, indicating potentially higher-value mineralisation, Resource growth and also extensions of the optimised open pit and mine life.

“Tunkillia is on track for dual gold and silver Resource upgrades, conversion to Ore Reserves, completion of a PFS and a Mining Lease application, all in the context of a considerably more favourable gold and silver price environment.”

[To read the full news release please click HERE](#)

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[The Live Barton Gold share price and chart can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Barton Gold.

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Lefroy \$3.6 Million Placement For Mt Martin Gold Deposit

Lefroy Exploration (ASX: LEX)

Announced that it has received firm commitments to raise approximately \$3.6 million (before issue costs) through a placement to institutional and sophisticated investors.

This includes \$317,570 from Lefroy Directors.



Lafroy Exploration drill crew, Western Australia – Courtesy of Lefroy Exploration

	Lefroy Exploration	ASX: LEX
	Stage	Exploration
	Metal	Gold
	Market cap	A\$34 m @ 14 cents
	Location	Kalgoorlie, Western Australia
	Website	www.lefroyex.com

Lefroy Announce a \$3.6 Million Placement to Accelerate Evaluation of Mt Martin Gold Deposit

22 May 2026

Lefroy Exploration Limited (“Lefroy” or “the Company”) (**ASX: LEX**) is pleased to announce that it has received firm commitments to raise approximately \$3.6 million (before issue costs) through a placement to institutional and sophisticated investors (“Placement”).

This includes \$317,570 from Lefroy Directors.

HIGHLIGHTS

- Lefroy has received firm commitments to raise \$3.6 million (before costs) in a share placement to institutional and sophisticated investors
- Directors of Lefroy have committed to participate in the Placement for a total of \$317,570, subject to shareholder approval
- This funding allows Lefroy to expedite the scoping studies and associated activities at Mt Martin and the high-grade gold core at Burns
- The additional equity allows the company to sustain momentum whilst awaiting cash flow from the Lucky Strike Profit Share

LEFROY CHAIRMAN, DAVID KELLY, COMMENTED:

“We are grateful for the ongoing support of investors, comprised largely of long-term shareholders, who have contributed to this Placement.

“Securing this additional equity funding allows Lefroy to continue to advance the exploration and evaluation of its key 460koz Mt Martin Gold Deposit.

“The recently announced resource upgrade at Mt Martin will form the basis for a Scoping Study, which aims to identify a development path for this asset. In addition, targeted drilling to extend and upgrade both Mt Martin and the 160koz

high grade core of the Burns deposit will be undertaken.

“We expect to see significant value realisation for shareholders over the next 12 months, from scoping studies of Mt Martin and Burns, and from anticipated cashflow from the Lucky Strike Profit Share.”

The Placement will result in the issue of a total of 28.8 million fully paid ordinary shares (“Shares”) at an issue price of \$0.125 per New Share. New Shares issued under the Placement will rank equally with the Company’s existing Shares.

The Placement issue price was 12.5c.

[To read the full news release, please click HERE](#)

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[To view the latest share price and chart, please click HERE](#)

[To View Lefroy Exploration’s historical news, please click here](#)

[The live gold price can be found HERE](#)



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



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