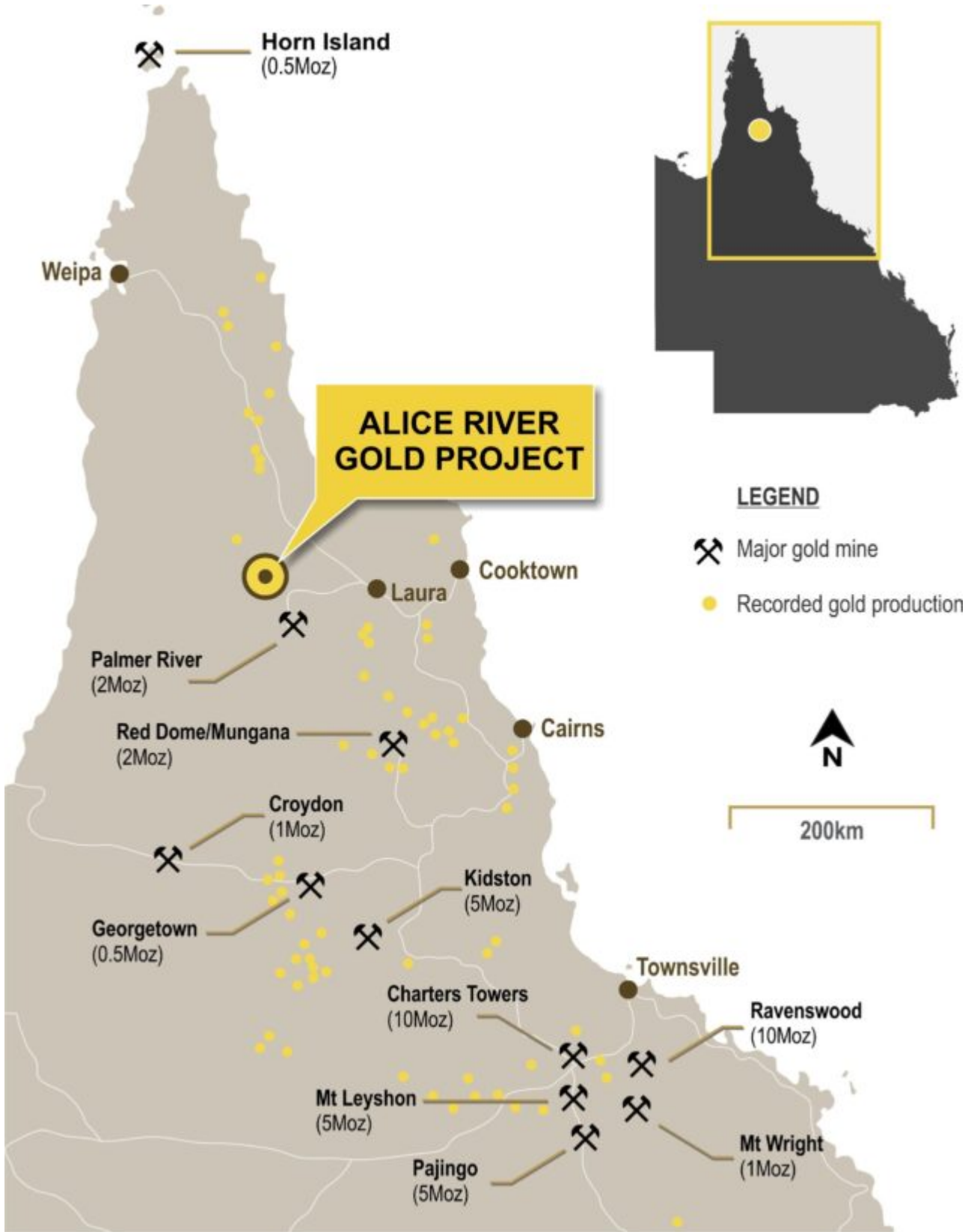


# Pacgold Halted Pending Announcement of a Project Acquisition

[Pacgold \(ASX: PGO\)](#)

Has requested a trading halt “pending the release of an announcement in connection with the acquisition of a project.”



	<b>Pacgold</b>	<b>ASX : PGO</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$21 m @A\$ 9c</b>
	<b>Location</b>	<b>Queensland, Australia</b>
	<b>Website</b>	<a href="http://www.pacgold.com.au/">www.pacgold.com.au/</a>

## **Pacgold Halted Pending Announcement of a Project Acquisition**

**Pacgold (ASX: PGO)** has requested a trading halt “pending the release of an announcement in connection with the acquisition of a project.”

**To read the full news release,**  
**please click HERE**

---

**To View Pacgold’s historical news, please click here**

**The Spot gold price can be found HERE**



**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)



**This website is not sponsored, we  
are truly independent, and will  
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to

have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Pacgold**

**To read our full terms and conditions, please click [HERE](#)**

---

# G Mining Ventures Receives Approval of SUDAM Tax Incentive

## G Mining Ventures (TSX: GMIN)

Announced that the *Superintendência do Desenvolvimento da Amazônia* (“SUDAM”) has formally approved the Tocantinzinho Gold Mine, located in Pará State, Brazil, for inclusion in its regional development tax incentive program.

This will be for a period of 10 years.



	<b>G Mining Ventures</b>	<b>TSX: GMIN</b>
	<b>Stage</b>	<b>Development + Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$6.45 billion @ C\$28.43</b>
	<b>Location</b>	<b>Brazil, Guyana</b>
	<b>Website</b>	<a href="http://www.gminingventures.com">www.gminingventures.com</a>

## **G Mining Ventures Announces Approval of SUDAM Tax Incentive for Tocantinzinho Gold Mine**

BROSSARD, QC, Oct. 2, 2025/CNW/ – **G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (**TSX: GMIN**) (OTCQX: GMINF) is pleased to announce that the *Superintendência do Desenvolvimento da Amazônia* (“**SUDAM**”) has formally approved the Tocantinzinho Gold Mine (“**TZ**”), located in Pará State, Brazil, for inclusion in its regional development tax incentive program.

With this approval, *the Brazilian nominal corporate income tax rate applicable to TZ will be reduced from 34% to*

*approximately 15.25% for a period of 10 years, from fiscal year 2025.*

*The incentive is renewable following the initial term and is expected to materially enhance after-tax earnings and free cash flow generation.*

## **Louis-Pierre Gignac, President & Chief Executive Officer said,**

*“The approval of this tax incentive further strengthens TZ’s already robust economics and affirms the value of our investment in the Amazon region.*

*“With over 80% of our workforce from Pará and 99.8% Brazilian employees, we are deeply committed to sustainable growth that benefits local communities.*

*“By lowering our effective tax rate, we expand margins and increase free cash flow – reinforcing TZ’s role as the engine that funds our disciplined growth pipeline for our Oko West Gold Project in Guyana and our advanced exploration at Gurupi.*

*“This outcome highlights strong local support and underscores the execution capabilities of our in-country team.”*

---

[To View G Mining Ventures' historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in G Mining Ventures.**

[To read our full terms and conditions, please click HERE](#)

---

# Market Review September 2025 Published

[Market Review September 2025](#)

Benz Mining is the highlighted company.

Companies mentioned include Barton Gold, Erdene Resource Development, Equinox Gold, and West Red Lake Gold Mines.

# CALIBRE + EQUINOX ARE NOW **EQUINOX**GOLD



**TSX: EQX**  
**NYSE-A: EQX**

City Investors Circle Market Review September 2025 Published

## Market Review September 2025 –

**Benz Mining** is the highlighted company.

Companies mentioned include **Barton Gold, Erdene Resource Development, Equinox Gold,** and **West Red Lake Gold Mines.**

---

The average gain on stocks in our **Tier 1 portfolio** in September was 19%.

The highest risers were **G Mining Ventures** and **Ora Banda Mining**, rising 33% each.

There were no fallers.

---

To read the **September 2025 Market Review**, please click [HERE](#).

To receive future issues of the Market Review and invitations to our free to attend mining presentations, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

---

*Archive of September's news releases is listed below, click the link to be taken to the full story.*

[Barton Gold Commence DFS for Stage 1 Production](#)

[Mining Review 28th September](#)

[Equinox Workers Reported Injured at Valentine Gold Mine](#)

[Lefroy's High-Grade Gold Assays Support Lucky Strike Expansion](#)

[Initiating Coverage – Erdene Resource Development](#)

[Barton Gold's Soil Assays Indicate Extensions and New Targets](#)

[West Red Lake Gold Upsizes Bought Deal Financing](#)

[Gold Road to Cease Trading on The ASX](#)

[Mining Review 21st September 2025](#)

[Barton Gold Resource Upgrade Drilling Begins at Tunkillia](#)

[Initiating Coverage – Benz Mining](#)

[Equinox Gold Delivers First Gold at its Valentine Gold Mine](#)

[Orla Mining Stake Sold By Agnico Eagle](#)

[West Red Lake Announces \\$30 Million Bought Deal](#)

[Minerals 260 Report High-grade intercepts and new targets](#)

[Mining Review 14th September 2025](#)

[Lefroy's Lucky Strike Gold Deposit advances towards operations](#)

[Kaiser Reef Puts the A1 Mine on Care and Maintenance](#)

[Galiano Gold Plunges 8% After Mine site Confrontation](#)

[Murchison Gold Becomes Australia's Newest Gold Producer](#)

[Barton Gold 'Stage 1' Resources at Central Gawler Mill Pass 300koz Au](#)

[Barton Gold Enters the ASX 500 Index](#)

[Ora Banda Announces Outstanding Drill Results At Waihi](#)

[Mining Review 7th September 2025](#)

[Westgold 2025 Mineral Resources Estimate and Ore Reserves](#)

[New Murchison Gold Report High-Grade Gold Hits At Abbots](#)

[Capricorn's Karlawinda Expansion Project Siteworks Underway](#)

[G Mining Ventures Receives Final Permit for Oko West Gold Project](#)

[Kaiser Reef starts a strategic review of its A1 Gold Mine](#)

[Galiano Gold Reports Q2 2025 Results](#)

[Market Review August 2025 Published](#)

---

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

**Disclosure**

**At the time of writing the author may hold shares in some or all of the companies mentioned**

**[To read our full terms and conditions, please click HERE](#)**

---

## **Barton Gold Commence DFS for Stage 1 Production**

**[Barton Gold \(ASX:BGD\)](#)**

Announced that a Definitive Feasibility Study has started, targeting 'Stage 1' production utilising the fully permitted Central Gawler Mill located at Barton's South Australian Challenger Gold Project.



Photo courtesy of Barton Gold

	<b>Barton Gold</b>	<b>ASX: BGD</b>
	<b>Stage</b>	<b>Production, development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market Cap</b>	<b>A\$294 Million @A\$1.305</b>
	<b>Location</b>	<b>South Australia</b>
	<b>Website</b>	<a href="http://www.bartongold.com.au">www.bartongold.com.au</a>

**Barton Gold Definitive Feasibility Study Begins for ‘Stage 1’  
Production Targeting Phase 1 commissioning by the end of 2026**

**Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3)**

(Barton or Company) is pleased to announced that a Definitive Feasibility Study (DFS) has started, targeting 'Stage 1' production utilising the fully permitted Central Gawler Mill (CGM) located at Barton's South Australian Challenger Gold Project (Challenger).

The JORC (2012) Mineral Resource Estimate (MRE) for Challenger was recently upgraded to 313koz Au, including 194koz Au high-grade fresh ore (~3.2 g/t Au) in or adjacent to existing serviceable open pit and underground development, and an historical Tailings Storage Facility 1 (TSF1) containing 56koz Au at a grade of 0.54 g/t Au.

*Barton is targeting March 2026 DFS completion and end of 2026 CGM commissioning, with 'Phase 1' operations reprocessing TSF1 materials, and 'Phase 2' then introducing fresh ore.*

## HIGHLIGHTS

- Existing fully permitted Central Gawler Mill adjacent to brownfield Challenger mines<sup>1</sup>
- Challenger JORC (2012) Mineral Resources Estimate now 313koz Au (10.6Mt @ 0.92 g/t), including 194koz Au (1.87Mt @ 3.23 g/t) in existing open pit and underground mines, where:
  - o Challenger Main Open Pit: 70,000oz Au (0.65Mt @ 3.36 g/t Au);
  - o Challenger West Open pit: 11,600oz Au (0.03Mt @ 10.7 g/t Au);
  - o Challenger Underground (above 215mRL): 89,400oz Au (0.98Mt @ 2.84 g/t Au); and
  - o Challenger Deeps (below 90mRL): 23,000oz Au (0.21Mt @ 3.50 g/t Au).
- Historical tailings storage facility with coarse, higher-grade tailings up to 0.6 – 1.0 g/t Au<sup>2</sup>
- Evaluating de-risked, two phase transition to operations with initial tailings reprocessing

('Phase 1') followed by the introduction of high-grade (~3 g/t) fresh ore ('Phase 2')

- Targeting Phase 1 commissioning by end of 2026; credit finance conversations underway

**Barton Managing Director Alexander Scanlon commented,**

*"With gold prices at all-time highs and over 300koz Au JORC Resources adjacent to the Central Gawler Mill, the opportunity to leverage our existing infrastructure to operations and cash flow has never been more attractive.*

*"We are wasting no time pursuing this opportunity, targeting a low-cost and low-risk transition to operations by the end of 2026, the re-rating of Barton's equity to a 'producer' profile, and operating free cash flows to fund our planned regional growth at Tunkillia.*

*We look forward to sharing regular updates during an exciting 18 months ahead."*

[To View Barton Gold's' historical news, please click here](#)

[The live gold price can be found HERE](#)



**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)



**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we

believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## Disclosure

At the time of writing the author holds shares in Barton Gold.

[To read our full terms and conditions, please click HERE](#)

---

# Lefroy's High-Grade Gold Assays Support Lucky Strike Expansion

Lefroy Exploration (ASX: LEX)

Reported exceptional drilling results targeting a potential Stage 2 expanded pit shell design at the Lucky Strike Gold Deposit.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).



Lefroy Exploration drill crew, Western Australia – Credits Lefroy Exploration

	<b>Lefroy Exploration</b>	<b>ASX: LEX</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metal</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$41 m @ 16.5 cents</b>
	<b>Location</b>	<b>Kalgoorlie, Western Australia</b>
	<b>Website</b>	<a href="http://www.lefroyex.com">www.lefroyex.com</a>

## **Lefroy Exploration's High grade gold assays support Lucky Strike expansion**

25 September 2025

Lefroy Exploration Limited ("Lefroy" or "the Company") (ASX: LEX) is pleased to report exceptional drilling results targeting a potential Stage 2 expanded pit shell design at the Lucky Strike Gold Deposit.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).

## HIGHLIGHTS

- Outstanding assay results highlight exceptional upside across the Lucky

Strike Gold Project and potential for an expanded Stage 2 pit design, with

significant results including:

- o 24m @ 5.24 g/t Au from 134m (LEFR915), incl 2m @ 29.85 g/t Au from 153m

- o 9m @ 8.59 g/t Au from 155m (LEFR917), incl 1m @ 39.7 g/t Au from 155m

- o 8m @ 2.60 g/t Au from 133m (LEFR918), incl 1m @ 13.1 g/t Au from 135m

- o 9m @ 1.86 g/t Au from 176m (GTD01), incl 1m @ 17.63 g/t Au from 178.7m

- o 7m @ 1.92 g/t Au from 141m and 1m @ 27.2 g/t Au from 151m (LEFR919)

- *The upfront cost for this Stage 2 drilling program at Lucky Strike is fully funded by BML Ventures.*

- *The Lucky Strike Gold Project remains on target to commence earthworks and pre-strip within the first half of the December 2025 Quarter.*

- *LEX is fully funded, and on the cusp of becoming the newest gold producer in the Kalgoorlie district, unlocking value through an ambitious low-risk self funded growth strategy.*

## LEFROY CEO, GRAEME GRIBBIN, COMMENTED:

*“These assay results, targeting a potential expanded Stage 2 pit design are a further reminder of the exceptional mineral system that exists at Lucky Strike.*

*“While we remain steadfast in our focus on bringing Stage 1 Lucky Strike into production in the December Quarter 2025, we see a larger opportunity to unlock even further value from a potential expanded Lucky Strike Stage 2, allowing the Company to ultimately advance to self-funded growth in FY26.”*

[To read the full news release, please click HERE](#)

---

[To View Lefroy Exploration's historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## **Disclosure**

**At the time of writing the author holds shares in Lefroy Exploration**

**To read our full terms and conditions, please click [HERE](#)**

---

# Initiating Coverage – Erdene Resource Development

## Erdene Resource Development (TSX: ERD)

Erdene has just poured first gold on its Mongolian gold project, Bayan Khundi.

The company are looking to self fund an intensive exploration round whilst rapidly paying down debt during the next 12 months.

The first target is a production rate of around 7,000 Oz gold per month within a few months from now.



**BAYAN KHUNDII**



High-grade, Open-pit Gold Project

Courtesy of Erdene Resource Development

	<b>Erdene Resource Development</b>	<b>TSX : ERD</b>
	<b>Stage</b>	<b>Production, development, exploration</b>
	<b>Metals</b>	<b>Gold, Copper, Molybdenum, silver</b>
	<b>Market cap</b>	<b>C\$511 m @ C\$8.37</b>
	<b>Location</b>	<b>Arizona, USA</b>
	<b>Website</b>	<b><a href="http://www.erdene.com">www.erdene.com</a></b>

***Comment***

***This is just the sort of company I like to invest in, commencing production, with a funded large exploration program, in a highly prospective gold and copper belt.***

***The jurisdiction is Mongolia, which I would classify as tier 2 or 3, but management have moved the company through exploration into production which suggests relations with the government are good.***

***Lastly, their projects offer the potential for scale, which is another preference of mine.***

***I have just made an investment and am looking to add a few more when funds become available if management continue to***

*deliver.*

## Initiating Coverage – Erdene Resource Development

### Company profile

**Erdene Resource Development Corp. (TSX: ERD)** is a Canadian junior mining company specializing in the acquisition, exploration, and development of precious and base metal deposits, with a primary focus on gold and copper projects in Mongolia.

Mongolia is one of the world's most prospective and copper and gold belts.

### Projects

- **Bayan Khundii Gold Project:** The flagship asset is a high-grade oxide gold deposit with resources supporting initial production ramp-up in late 2025. It forms the core of the emerging Khundii Gold District.
- **Altan Nar Project:** A nearby gold exploration site within the Khundii District, contributing to district-scale potential.
- **Tereg Uul Copper-Gold Porphyry Prospect:** Up to 80% interest, located 10 km southwest of the world-class Oyu Tolgoi deposit, enhancing copper-gold exposure.
- Other projects: **Zuun Mod** (molybdenum-copper), **Khuvyn Khar**, and an Exploration Alliance with Teck Resources

for copper and gold in southwest Mongolia.

*The company aims to develop a new high-grade gold district through its flagship Bayan Khundii Gold Project, targeting first production in late 2025.*

**Erdene** is listed on the Toronto Stock Exchange (TSX: ERD), Mongolian Stock Exchange (MSE: ERDN), and the US OTCQB (OTCQB: ERDCF).

---

To View Erdene Resource Development's historical news, please  
click here

The live gold price can be found [HERE](#)

=====

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active

investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## **Disclosure**

**At the time of writing the author holds shares in Erdene Resource Development**

**[To read our full terms and conditions, please click HERE](#)**

---

## **West Red Lake Gold Upsizes Bought Deal Financing**

**[West Red Lake Gold \(TSXV: WRLG\)](#)**

Announced that it has closed its previously announced bought

deal public offering of 37,526,800 common shares of the Company at a price of C\$0.95 per Share for gross proceeds of C\$35,650,460, which includes the full exercise of the over allotment option, and 3,760,000 charity-flow through shares.



Madsen Mill – Courtesy of West Red Lake Gold Mines

	<b>West Red Lake Gold</b>	<b>TSX.V : WRLG</b>
	<b>Stage</b>	<b>Production</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$366m @ c\$1.05</b>
	<b>Location</b>	<b>Ontario, Canada</b>
	<b>Website</b>	<a href="http://www.westredlakegold.com">www.westredlakegold.com</a>

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR  
FOR DISSEMINATION IN THE UNITED STATES

*The shelf prospectus supplement and the corresponding base  
shelf prospectus are accessible through SEDAR+*

VANCOUVER, British Columbia, September 23, 2025 – **West Red Lake Gold Mines Ltd.** (“**West Red Lake Gold**” or “**WRLG**” or the “**Company**”) (TSXV: **WRLG**) (OTCQB: **WRLGF**) is pleased to announce that it has closed its previously announced bought deal public offering (the “**Offering**”) of 37,526,800 common shares of the Company (“**Common Shares**”) at a price of C\$0.95 per Common Share for gross proceeds of C\$35,650,460, which , includes the full exercise of the over allotment option, and 3,760,000 charity-flow through shares (the “**Charity Flow-Through Shares**”) at a price of C\$1.33 per Charity Flow-Through Share for gross proceeds of C\$5,000,800.

In combination, the Company has closed on aggregate gross proceeds totaling C\$40,651,260 through the issuance of the Common Shares and the Charity Flow-Through Shares. The Offering was led by Raymond James Ltd., as sole underwriter and bookrunner (the “**Underwriter**”).

The net proceeds from the issuance of the Common Shares will be used to continue to advance the Madsen Gold Mine, including completing ramp-up to commercial production and pursuing growth opportunities as well as for working capital and general corporate purposes.

The gross proceeds pursuant to the issuance of the Charity Flow-Through Shares will be used to incur qualifying Canadian exploration expenses on the Company’s assets, primarily at the Rowan Project where the Company plans to complete infill drilling, engineering, and continuing environmental work in support of a pending Pre-Feasibility Study.

[To read the full news release, please click HERE](#)

[To View West Red Lake’s historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

=====

#### **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company. Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

#### **This website is not sponsored, we are truly independent, and will always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

#### **Disclosure**

**At the time of writing the author holds shares in West Red Lake Gold Mines.**

**[To read our full terms and conditions, please click HERE](#)**

# Gold Road to Cease Trading on The ASX

Gold Road (ASX: GOR)

Will cease trading on the ASX on Friday 26th September 2025, as it is being acquired by Gold Fields, its JV partner at the Gruyere gold mine in Western Australia by way of a scheme of arrangement.



Gold Road – Gruyere JV Gold Mine at night –  
Courtesy of Gold Road Resources

**GOLD ROAD – DETERMINATION TO  
PAY SPECIAL DIVIDEND AND  
UPDATE TO SCHEME TIMETABLE**

**Gold Road Resources Limited (ASX: GOR)** (Gold Road or the Company) provides the following update in relation to the proposed acquisition by Gruyere Holdings Pty Ltd (GHPL), an entity ultimately owned by Gold Fields Limited (Gold Fields), of 100% of the shares in Gold Road, by way of a scheme of arrangement (Scheme).

## **Determination of Special Dividend and Suspension of DRP**

Gold Road is pleased to announce that the Gold Road Board has today determined to pay, conditional on the Scheme becoming effective, a fully franked special dividend of \$0.43694 per Gold Road share (Special Dividend).

It is expected that the record date for the Special Dividend will be 7.00pm (AEST) Tuesday, 30 September 2025 and payment of the Special Dividend will occur on Tuesday, 7 October 2025 (if the Scheme becomes effective).

Gold Road shareholders should note that the Special Dividend will be paid in the same manner as the cash consideration under the Scheme, with the amount of the Special Dividend reducing the amount of the fixed cash consideration payable under the Scheme as further described in the scheme booklet dated 15 August 2025 (Scheme Booklet).

The Special Dividend is expected to enable eligible Gold Road shareholders to benefit from franking credits of up to \$0.1873 per Gold Road share. However, the benefit provided to Gold Road shareholders via the payment of the Special Dividend (with a corresponding reduction in the fixed cash consideration to be provided under the Scheme) may depend on shareholders' individual tax circumstances and the receipt of

a favourable class ruling from the Australian Tax Office (which is only expected to be received after implementation of the Scheme).

**The indicative timetable for implementation of the Scheme has been updated, with the revised implementation timetable set out below.**

An amount of \$300 million has been drawn down under Gold Road's existing bank debt facilities to fund the payment of the Special Dividend (or a portion thereof).

2 Refer to section 8 of the Scheme Booklet for further details regarding the tax implications of the Scheme.

## **Event Date**

**Scheme Meeting** 2.00pm (AWST) Monday, 22 September 2025

**Second Court Hearing** – for approval of the Scheme 2.15pm (AWST)

Thursday, 25 September 2025

**Effective Date of the Scheme** – date on which the Scheme becomes effective and

is binding on Gold Road shareholders Date on which the Variable Cash Consideration will be calculated Friday, 26 September 2025

**Last trading day of Gold Road**

# shares on ASX Friday, 26 September 2025

[To read the full news release please click HERE](#)

---

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds no shares in Gold Road.**

[To read our full terms and conditions, please click HERE](#)

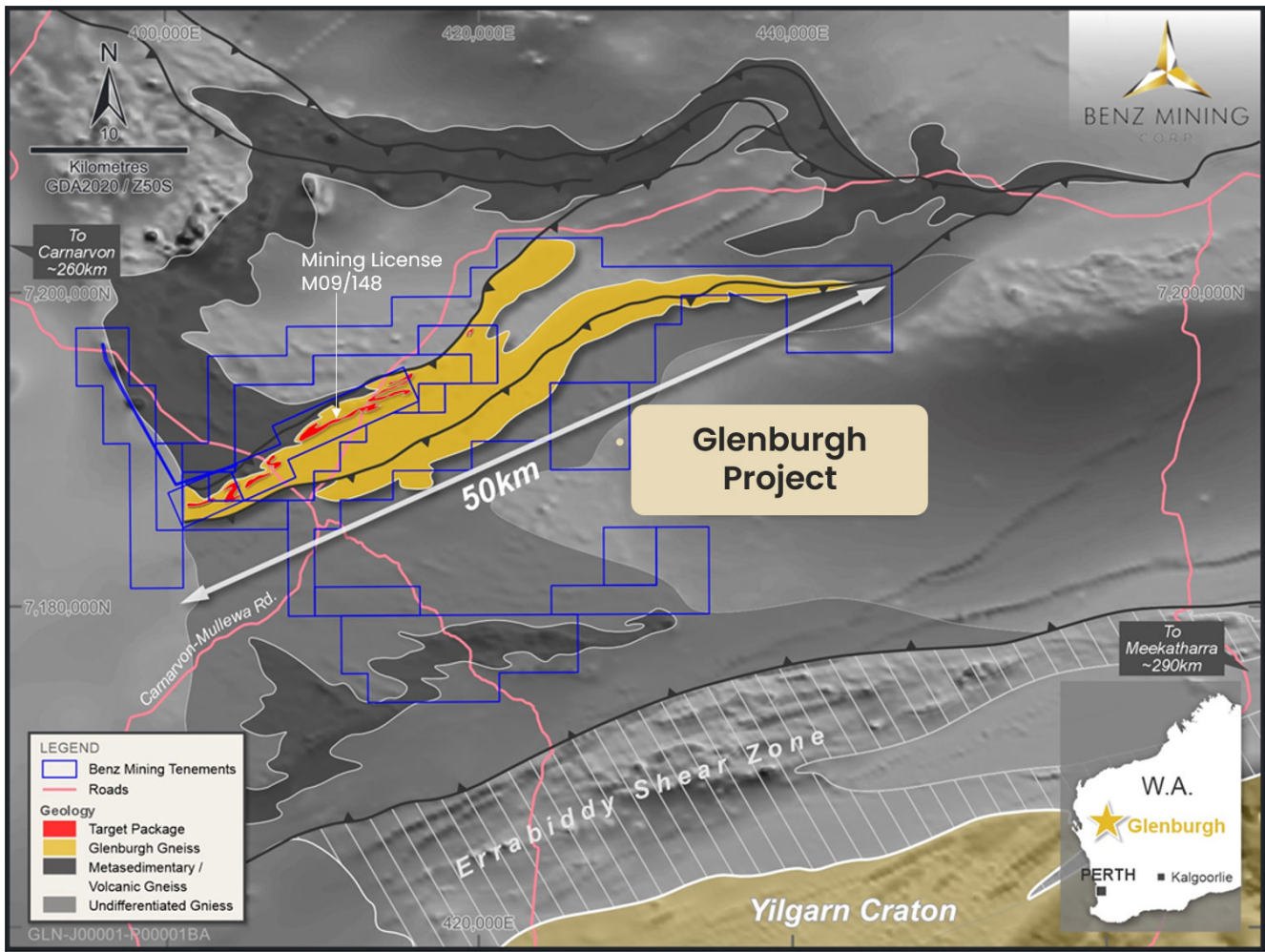
---

## **Initiating Coverage – Benz Mining**

**[Benz Mining \(ASX: BNZ / TSX.V: BZ\)](#)**

We are initiating coverage of Benz Mining, a gold exploration and development company, dual listed on the ASX and TSX.V exchanges, with projects in Australia and Canada.

The main focus is on the Glenburgh gold project in Western Australia.



Glenburgh project map – Courtesy of Benz Mining

	<b>Benz Mining</b>	<b>ASX: BNZ / TSX.V: BZ</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$479 million @A\$1.66</b>
	<b>Location</b>	<b>Western Australia</b>
	<b>Website</b>	<b><a href="http://www.benzmining.com">www.benzmining.com</a></b>

## Comment

*This is my preferred type of company, great project, shovel ready and permitted for potential early toll milling, experienced management team with a track record of success, in a tier 1 jurisdiction.*

*The project has district scale.*

*I made an initial investment recently and the price has jumped before I could follow up, on the back of some excellent exploration results.*

*I intend to increase my holding in the near future.*

### **City Investors Circle – Initiating Coverage of Benz Mining**

#### **Benz Mining (ASX: BNZ / TSX.V: BZ)**

We are initiating coverage of Benz Mining, a gold exploration and development company based in Australia, dual listed on the ASX and TSX.V exchanges, with projects in Australia and Canada.

The main focus is on the Glenburgh gold project in Western Australia.

## **Company profile**

# Core Business & Strategy

- **Focus:** Gold exploration with projects also prospective for other minerals (e.g. lithium, nickel, copper) in Canada and Australia. [Newsfile+2Junior Mining Network+2](#)
- **Jurisdictions:**
  - **Western Australia:** Glenburgh and Mt Egerton gold projects.
  - **Quebec, Canada:** The company's Eastmain Gold Project in the Upper Eastmain River greenstone belt. This includes the former Eastmain Mine (which operated briefly in the mid-1990s) and associated properties.

## Management

Mark Lynch-Staunton

Formerly with Barrick Gold

Seasoned mine builder with a proven track record of deliver

## Jurisdictions

Western Australia and Quebec

=====

[To View Benz Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Benz Mining.**

[To read our full terms and conditions, please click HERE](#)

---

# **Equinox Gold Delivers First Gold at its Valentine Gold Mine**

**[Equinox Gold \(TSX / NYSE: EQX\)](#)**

Announced the first gold pour at its Valentine Gold Mine located in Newfoundland and Labrador, Canada.

Commissioning of the Valentine process plant is progressing extremely well, with mill throughput averaging 47% of nameplate for the first 15 days of operation.

.



Valentine Mine nears completion – Credits Calibre Mining

	<b>Equinox Gold</b>	<b>TSX: EQX</b>
	<b>Stage</b>	<b>Production, development, exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$11 Billion @ C\$14.53</b>
	<b>Location</b>	<b>Canada, Nicaragua, USA, Brazil</b>
	<b>Website</b>	<b><a href="http://www.equinoxgold.com">www.equinoxgold.com</a></b>

# Equinox Gold Delivers First Gold at its Valentine Gold Mine in Newfoundland and Labrador, Canada

Equinox Gold Corp. (TSX: EQX, NYSE American: EQX) (“Equinox Gold” or the “Company”) is pleased to announce the first gold pour at its Valentine Gold Mine (“Valentine”) located in Newfoundland and Labrador, Canada.

**Darren Hall, Chief Executive Officer of Equinox Gold, commented:**

*“Commissioning of the Valentine process plant is progressing extremely well, with mill throughput averaging 47% of nameplate for the first 15 days of operation, resulting in first gold being poured earlier than expected, on September 14, 2025.*

*“I am very pleased with commissioning progress, which positions Valentine to ramp-up to its nameplate capacity of 2.5 million tonnes per year in Q2 2026.*

*“First gold at Valentine reflects the vision, determination and teamwork of many people who advanced this mine from concept to reality. I extend my congratulations to Jason Cyr and the entire Valentine team for delivering first gold safely and responsibly.*

*“Today we celebrate not only this milestone, but also the opportunities and benefits that Valentine will generate for our employees, communities and shareholders for many years to come.*

*“Commencing production at Valentine marks the beginning of a new chapter for Equinox Gold. With both Valentine and Greenstone now ramping up to capacity, the Company is set to become the second largest producer of Canadian gold.”*



## **Valentine Gold Mine**

Once fully operational, Valentine will be Equinox Gold’s second-largest mine, the largest gold mine in Atlantic Canada, and a significant contributor to the Newfoundland and Labrador economy.

Valentine is a conventional crush-grind carbon-in-leach operation expected to produce between 175,000 and 200,000 ounces of gold annually for the first 12 years of its 14-year reserve life<sup>1</sup>when operating at design capacity of 2.5 million

tonnes per year.

Equinox Gold is advancing opportunities to both increase production and extend the mine life, including a Phase 2 expansion to increase plant throughput and exploration potential at numerous new discoveries on the property.

[To read the full news release, please click HERE](#)

---

[To View Equinox Gold's historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment***

*professional.*

## **Disclosure**

**At the time of writing the author holds shares in Equinox Gold.**

**[To read our full terms and conditions, please click HERE](#)**

---

## **West Red Lake Announces \$30 Million Bought Deal**

**[West Red Lake Gold Mines \(TSXV: WRLG\)](#)**

Announced that it has entered into an agreement with Raymond James Ltd. as sole underwriter pursuant to which Raymond James has agreed to purchase, on a “bought deal” basis, 26,316,000 common shares and 3,760,000 charity-flow through shares of the Company at a price of \$0.95 per Common Share and C\$1.33 per Charity Flow-Through Share for a total of C\$30 million.



Madsen Mill – Courtesy of West Red Lake Gold Mines

	<b>West Red Lake Gold</b>	<b>TSX.V : WRLG</b>
	<b>Stage</b>	<b>Production</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$366m @ c\$1.05</b>

	<b>Location</b>	<b>Ontario, Canada</b>
	<b>Website</b>	<a href="http://www.westredlakegold.com">www.westredlakegold.com</a>

# **West Red Lake Announces \$30 Million Bought Deal Public Offering**

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Vancouver, British Columbia, September 15, 2025 – **West Red Lake Gold Mines Ltd.** (“West Red Lake Gold” or “WRLG” or the “Company”) (**TSXV: WRLG**) (OTCQB: WRLGF) is pleased to announce that it has entered into an agreement with Raymond James Ltd. as sole underwriter (“Raymond James”) pursuant to which Raymond James has agreed to purchase, on a “bought deal” basis, 26,316,000 common shares (the “Common Shares”) and 3,760,000 charity-flow through shares (the “Charity Flow-Through Shares”) of the Company at a price of \$0.95 per Common Share (the “Common Share Issue Price”) and C\$1.33 per Charity Flow-Through Share (the “Charity Flow-Through Issue Price”) for aggregate gross proceeds to the Company of approximately C\$30 million (the “Offering”).

The Company has agreed to grant Raymond James an over-allotment option to purchase up to an additional 15% of the aggregate number of Common Shares at the Common Share Issue Price, exercisable in whole or in part at any time for a

period ending 30 days from the closing of the Offering.

The net proceeds pursuant to the issuance of the Common Shares are expected to be used to continue to advance the Madsen Gold Mine, including completing ramp-up of operations to commercial production and expediting capital projects to enable higher output sooner than would otherwise be scheduled.

Pulling such projects forward supports the Company's longstanding plan to increase production carefully but rapidly in order to position as a growing gold producer as the emerging gold market unfolds.

Proceeds are also expected to be used to pursue growth opportunities as well as for working capital and general corporate purposes. T

he gross proceeds pursuant to the issuance of the Charity Flow-Through Shares will be used to incur qualifying Canadian exploration expenses on the Company's assets, primarily at the Rowan Project where the Company plans to complete infill drilling, engineering, and continuing environmental work in support of a pending Pre-Feasibility Study.

.

[To read the full news release, please click HERE](#)

---

[To View West Red Lake's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we  
are truly independent, and will  
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in West Red Lake Gold Mines.**

**To read our full terms and conditions, please click [HERE](#)**

---

# Minerals 260 Report High-grade intercepts and new targets

[Minerals 260 \(ASX: MI6\)](#)

Further results from its drilling program at the Bullabulling Gold Project, located in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate.



Bullabulling- mine – Courtesy of Minerals 260

	<b>Minerals 360</b>	<b>ASX: MI6</b>
	<b>Stage</b>	<b>Exploration, development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$354m @ A\$0.16.5c</b>
	<b>Location</b>	<b>Western Australia</b>
	<b>Website</b>	<a href="http://www.minerals260.com.au">www.minerals260.com.au</a>

## **Minerals 260 Report High-grade intercepts and new targets support increasing Bullabulling drill program from 80,000m to 110,000m**

**Minerals 260 Limited (ASX:MI6)** is pleased to advise that further results from its drilling program at the Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate (MRE).

New assays include 10.2m @ 18.5g/t Au, including 2.8m @ 63.7g/t Au and 0.2m @ 629g/t Au, and 19m @ 4.7g/t Au, including 1m @ 75.4g/t Au

# Highlights

Assays have been received for a further 112 drill holes totalling 23,424m, including:

Bacchus Deposit (current resource 22Mt @ 1.3g/t Au for 890koz Au)

Infill

- 10.2m @ 18.5g/t Au from 236.2m in BBDD0021#  
, including:
  - 2.8m @ 63.7g/t Au from 241.8m
  - 0.2m @ 629g/t Au from 244.1m (visible gold)
- 15m @ 4.5g/t Au from 127.8m in BBDD0015\*

## Management Comment

**Minerals 260 Managing Director, Luke McFadyen, said:**

*“These are excellent results and include some of the highest gram x metre intercepts in the history of the Bullabulling Gold Project.*

*“Infill drilling continues to deliver consistently strong results that reinforce the robustness of the deposit with higher grades frequently intercepted at depth outside of the current MRE pit shell.*

*“The multiple intersections of very high-grade mineralisation, including visible gold on several occasions, is exciting and extensions will be targeted in our expanded drilling program.*

*“The Board’s decision to approve an additional 30,000m of drilling highlights the confidence and excitement we have about the potential for the Bullabulling Gold Project.”*

---

**[To read the full news release please click HERE](#)**

**[To View Minerals 260’s historical news, please click here](#)**

**[The live gold price can be found HERE](#)**

=====

**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)



**This website is not sponsored, we  
are truly independent, and will  
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## **Disclosure**

**At the time of writing the author holds shares in Minerals 260**

**[To read our full terms and conditions, please click HERE](#)**

---

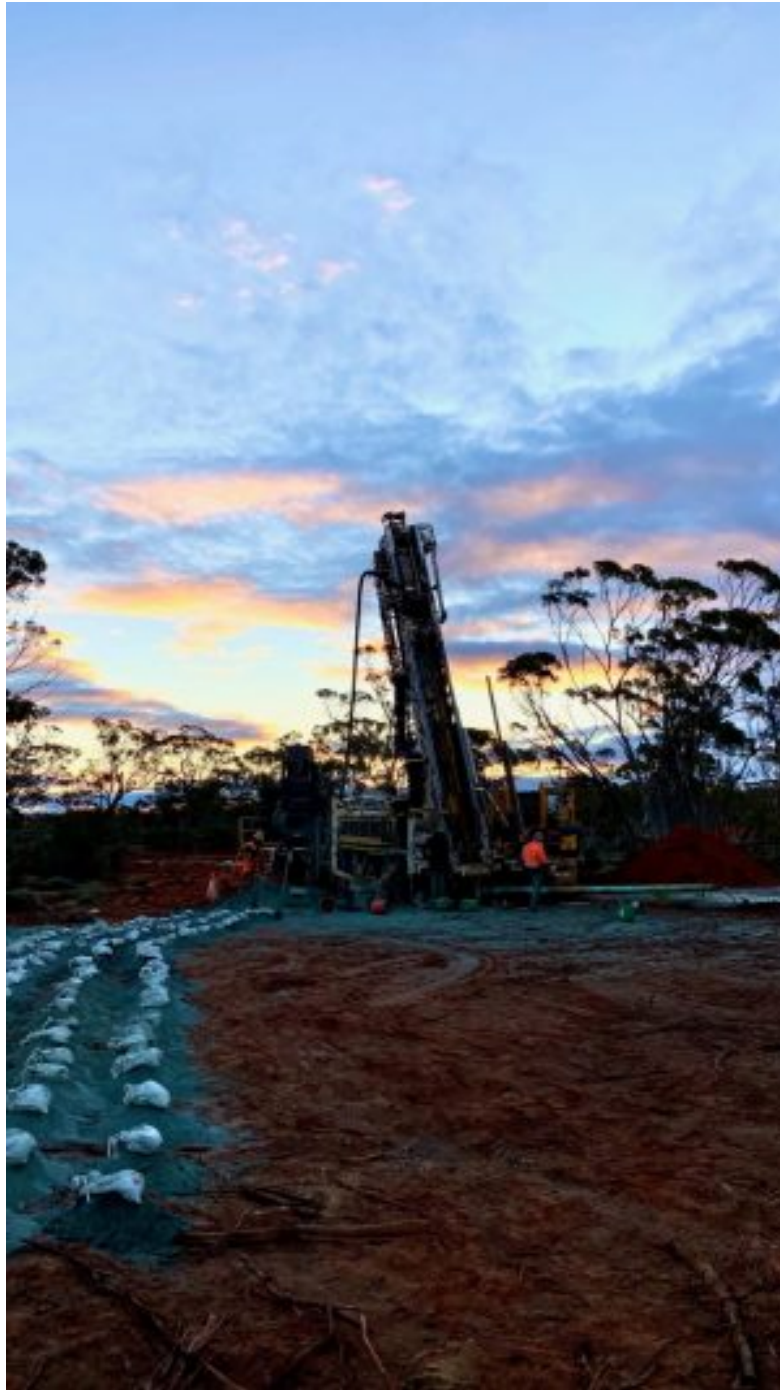
## **Lefroy's Lucky Strike Gold Deposit advances towards operations**

**[Lefroy Exploration \(ASX: LEX\)](#)**

Reported on exploration activities across the Lefroy Project, including progress on key milestones for the Lucky Strike Gold

Deposit and a planned drilling program at the Burns Central Gold Project.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).



Lefroy Exploration – Burns RC drilling – Courtesy of Lefroy Exploration

	<b>Lefroy Exploration</b>	<b>ASX: LEX</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metal</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$37 m @ 15 cents</b>
	<b>Location</b>	<b>Kalgoorlie, Western Australia</b>
	<b>Website</b>	<a href="http://www.lefroyex.com">www.lefroyex.com</a>

## **Lefroy Exploration's Lucky Strike Gold Deposit advances towards operations**

*Advanced drill planning targeting High-Grade Gold at Burns*

**Lefroy Exploration Limited** ("Lefroy" or "the Company") (**ASX: LEX**) is pleased to report on exploration activities across the Lefroy Project, including progress on key milestones for the Lucky Strike Gold Deposit and a planned drilling program at the Burns Central Gold Project.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).

# HIGHLIGHTS

- Major Project Milestones achieved for Lucky Strike Gold Project, including heritage surveys completed across the entire Mining project area, with all planned work areas cleared.
- Finalised pit shell optimisation designs for Lucky Strike, with production schedules and budgets set for finalisation in September
- Clearing permit application assessment over the Lucky Strike mining Lease M25/366 in the final stages of review, on target for early December quarter completion.
- Lucky Strike Gold Project on target to commence earthworks and pre-strip within the first half of the December Quarter.
- Planning underway to progress the recently reviewed Burns Central Deposit high-grade zone, where significant upside has been identified.
- Burns Central resource extension and metallurgical confirmation drilling program to commence in October.
- LEX is fully funded, with multiple growth pathways identified as the Company embarks on an ambitious, self-funded growth strategy throughout FY26.

## LEFROY CEO, GRAEME GRIBBIN, COMMENTED:

*“As we diligently complete our last approvals and permitting prior to gold operations commencing at the Lucky Strike Project in the December quarter, we enter a new phase for the Company, whereby profit from Lucky Strike enables the Company to pursue a self-funded growth strategy.*

*“With heritage clearance now received, environmental approval well advanced and final pit shell designs imminent, the Company remains focused on advancing its strategic goals of unlocking value for shareholders, with Lucky Strike providing the Company with that first pathway.*

*“We seek to realise further value for shareholders through generating cashflow from Lucky Strike and establishing a strong sustained cash balance, to allow the Company to unlock further value from its portfolio of advanced high-grade shallow gold resources projects (Burns and Mt Martin) and its highly prospective exploration targets”.*

**[To read the full news release, please click HERE](#)**

---

**[To View Lefroy Exploration's historical news, please click here](#)**

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Lefroy Exploration**

[To read our full terms and conditions, please click HERE](#)

---

# **Barton Gold 'Stage 1' Resources at Central Gawler Mill Pass 300koz Au**

**[Barton Gold \(ASX: BGD\)](#)**

Announced an updated MRE for its South Australian Challenger Gold Project.

This follows detailed remodelling of gold mineralisation on or near existing development.



Photo courtesy of Barton Gold

	<b>Barton Gold</b>	<b>ASX: BGD</b>
	<b>Stage</b>	<b>Production, development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market Cap</b>	<b>A\$203 Million @A\$0.90</b>
	<b>Location</b>	<b>South Australia</b>
	<b>Website</b>	<a href="http://www.bartongold.com.au">www.bartongold.com.au</a>

## **Barton Gold ‘Stage 1’ Resources at Central Gawler Mill Pass 300koz Au**

*Feasibility studies to begin shortly | Targeting operations by end of 2026*

**Barton Gold Holdings Limited (ASX:BGD, FRA:BGD3, OTCQB:BGDFF)** (Barton or Company) is pleased to announce an updated MRE for

its South Australian Challenger Gold Project (Challenger).

This follows detailed remodelling of gold mineralisation on or near existing development drives within the historical Challenger underground mine (below the 900mRL level).

This mineralisation was temporarily removed from Barton's recent 30 June 2025 Challenger MRE update, pending final remodelling and re-estimation.

## HIGHLIGHTS

- Challenger JORC (2012) Mineral Resources Estimate (MRE) grows to 313koz Au (10.6Mt @ 0.92 g/t), incl. 194koz Au (1.87Mt @ 3.23 g/t) in existing open pit and underground mines:

- o Challenger Main Open Pit: 70,000oz Au (0.65Mt @ 3.36 g/t Au);

- o Challenger West Open pit: 11,600oz Au (0.03Mt @ 10.7 g/t Au);

- o Challenger Underground (above 215mRL): 89,400oz Au (0.98Mt @ 2.84 g/t Au); and

- o Challenger Deeps (below 90mRL): 23,000oz Au (0.21Mt @ 3.50 g/t Au).

- Almost all MRE mineralisation located in, on, or adjacent to, existing serviceable open pit and underground development → opportunities for low-cost access and production

- Preliminary estimate for full reinstatement of 600ktpa Central Gawler Mill only A\$26m (± 30%)

- Targeting lower-cost, de-risked two phase transition to operations, with initial high-grade tailings reprocessing (as Phase 1), followed by restart of fresh rock operations (as Phase 2)

- Technical programs moving directly to definitive Feasibility, targeting operations by end of 2026; conversations underway with financiers for low-dilution credit financing options.

**Barton MD Alexander Scanlon Commented on the JORC Resources update,**

*“With gold Resources of over 300,000oz now confirmed adjacent to the Central Gawler Mill, the pieces are now in place for the startup of an initial multi-year ‘Stage 1’ operation.*

*“This represents a significant opportunity for Barton to join a select few of its peers by transitioning to operations at a period of record high gold prices.*

*“Our fully permitted Central Gawler Mill also offers considerable leverage in successfully delivering this outcome, with a potentially shorter, lower-cost, and lower-risk pathway to operations and BGD’s re-rating to ‘producer’ status.*

*“A successful outcome could then generate revenues and cash flow to fund our planned regional growth.*

*“We are now moving directly to definitive Feasibility studies targeting a two phase, de-risked development and the start of initial ‘Stage 1’ operations by the end of 2026.*

*Barton has a very exciting 18 months ahead as we navigate this next stage of our corporate evolution.”*

[To read the full news release please click HERE](#)

---

[To View Barton Gold's' historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining

investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

**Disclosure**

**At the time of writing the author holds shares in Barton Gold.**

**[To read our full terms and conditions, please click HERE](#)**

---

## **Barton Gold Enters the ASX 500 Index**

**[Barton Gold \(ASX: BGD\)](#)**

Barton Gold has been selected to join the S&P All Ordinaries (ASX500) Index, formally placing Barton amongst Australia's 500 largest and most liquid public companies.

This was announced Friday evening, after market close.



Credits Barton Gold

	<b>Barton Gold</b>	<b>ASX: BGD</b>
	<b>Stage</b>	<b>Production, development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market Cap</b>	<b>A\$203 Million @A\$0. 90</b>
	<b>Location</b>	<b>South Australia</b>
	<b>Website</b>	<a href="http://www.bartongold.com.au">www.bartongold.com.au</a>

## Barton Gold Enters the ASX 500 Index

**Barton Gold (ASX: BGD)** has been selected to join the S&P All Ordinaries (ASX500) Index, formally placing Barton amongst Australia's 500 largest and most liquid public companies.

This was announced Friday evening, after market close.

**Barton Gold (ASX:BGD) Joins  
S&P All Ordinaries  
(500) Index  
Index rebalancing to be  
completed on 22 September  
2025**

**The full company announcement is  
pasted below.**

Dear Investors & Colleagues,

We are pleased to share the news that Barton Gold has been selected to join the **S&P All Ordinaries (ASX500)** Index, formally placing Barton amongst Australia's **500** largest and most liquid public companies.

This was [announced by S&P](#) yesterday evening, after market close.

The ASX All Ordinaries Index measures 500 of Australia's largest securities by float-adjusted market capitalisation, requiring both sufficient size and liquidity for Index admission.

*Further information on the S&P ASX All Ordinaries / 500 Index can be found [here](#).*

*"This is a tremendous honour, the result of a great deal of hard work and careful execution of our long-term strategy – and just the beginning of our journey as we pursue our transition to 'Stage 1' operations by the end of calendar year 2026.*

*"I would like to acknowledge our incredible team who dedicate themselves every day to delivering a major success in the State of South Australia. Also, our investors, large and small, who have supported us along the way. I thank you all, wholeheartedly.*

*Onwards,  
Alexander Scanlon*

[To read the full news release please click HERE](#)

---

[To View Barton Gold's' historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Barton Gold.**

[To read our full terms and conditions, please click HERE](#)

---

# **Mining Review 7th September 2025**

## **[Mining Review 7th September 2025](#)**

G Mining Ventures received the final permit for the Oko West project in Guyana.

Westgold issued an updated MRE and Ore reserve calculation, and New Murchison Gold reported some high-grade exploration hits.



New Murchison Gold vista – Credits New Murchison Gold

# **City Investors Circle Mining Review 7th September 2025**

## Mining Review 7th September 2025

**G Mining Ventures** received the final permit for the Oko West project in Guyana. The company have already started to order long lead items, and the development phase has now commenced.

This starts an exciting phase for the company, and I wonder if the time is ripe for it to make a bid for **G2 Goldfields**, their northern neighbour whose project abuts Oko West? A combination looks to make sense, there are two other predators, AngloGold and Zijin, so locking up the land now would make sense in my opinion.

**Westgold** issued an updated MRE and Ore reserve calculation, and the share price finally gained some traction as a result.

**New Murchison Gold** reported high-grade gold hits at Abbots.

---

Generally my portfolio of producing gold stocks had a strong week, whereas the explorers were more mixed. Fortunately I focus on producers rather than explorers, so last week was probably my best of the year so far.

Will the FED rate cut, which looks rock solid for next week be the catalyst for a further run up in the price of gold, or is it already factored in?

---

**Gold** is running strongly at the moment, buoyed by the seemingly imminent US rate cut, now estimated to be a half percent. **Silver** is also rising strongly on the back of rising industrial demand.

The price of **lithium** is falling back after a brief spurt on the back of China closing some lithium mines to cut the over supply in the markets and boost the price. The sale of EVs in Europe is still weak, price being a main factor in my opinion.

**Copper** is also falling back after the panic over trump's tariffs and the rush to export into the USA before they became effective.

---

*A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.*

[Westgold 2025 Mineral Resources Estimate and Ore Reserves](#)

[New Murchison Gold Reported High-Grade Gold Hits At Abbotts](#)

[Capricorn's Karlawinda Expansion Project Siteworks Underway](#)

[G Mining Ventures Received the Final Permit for Oko West Gold Project](#)

[Kaiser Reef started a strategic review of its A1 Gold Mine](#)

[Galiano Gold Reported Q2 2025 Results](#)

[Market Review August 2025 Published](#)

---

## Market Data

### Weekly Price Changes

(US\$ unless stated)

<b>Metal Prices</b>	<b>70925</b>	<b>Weekly % change</b>
Gold price in UK £	2657	3.75%
Gold in AUD\$	5500	4.27%
Gold	3589	9.59%
Silver	41.15	3.31%
Palladium	1103	0.36%
Platinum	1376	8.86%
Rhodium	7200	0.70%
Copper	4.47	-0.89%
Nickel	6.93	-0.86%
Zinc	1.3	1.56%
Tin	15.67	-0.76%
Cobalt	15.12	0.00%
Lithium	10227	-5.62%
Uranium	76.4	1.80%
Iron Ore	116.8	4.16%
Coking Coal	185	-0.70%
Thermal coal	109	-0.62%
<b>Metal ETFs</b>	<b>Price</b>	<b>Weekly % change</b>
GLD	331	4.07%
GDX	66	7.93%
GDXJ	85	6.46%
Sil	61.5	5.85%
SILJ	19	4.17%
GOEX (PCX)	59	7.62%
URA	40.73	-0.42%

COPX	51	2.00%
HUI	538	4.26%
Gold / Silver ratio	87.22	6.07%

**[Click HERE for live Spot Metal Prices](#)**

=====

**City Investors Circle is based in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

#### **Declaration**

**At the time of writing the author may hold positions in any of the stocks mentioned.**

[To read our full terms and conditions, please click HERE](#)

---

# Westgold 2025 Mineral Resources Estimate and Ore Reserves

[Westgold Resources \(ASX / TSX: WGX\)](#)

Westgold or the Company) is pleased to provide its updated Mineral Resource Estimate and Ore Reserve Statement calculated as at 30 June 2025.

With current milling capacity of 5.7 Mtpa, Westgold has an estimated Reserve life of approximately 10 years.



Beta Hunt Mine at night – Credits Westgold

# WESTGOLD 2025 MINERAL RESOURCE ESTIMATE AND ORE RESERVES

**Westgold Resources Limited (ASX | TSX: WGX)** Westgold or the Company) is pleased to provide its updated Mineral Resource Estimate and Ore Reserve Statement calculated as at 30 June 2025.

With current milling capacity of 5.7 Mtpa, Westgold has an

estimated Reserve life of approximately 10 years.

## Group Gold Mineral Resource Estimate and Ore Reserves

At 30 June 2025

Total Mineral Resource Estimate 231 Mt at 2.18 g/t Au for 16.3 Moz of gold

Total Ore Reserves 56 Mt at 1.93 g/t Au for 3.5 Moz of gold

### Highlights

24% increase in Mineral Resource – growing to 16.3 Moz post mining depletion (up from 13.2 Moz in FY24)

5% increase in Ore Reserves – lifting to 3.5 Moz post mining depletion.

**Southern Goldfields** Milestone – 2.3 Moz Stage 1 Fletcher Zone Maiden Mineral Resource Estimate (at Beta Hunt)

**Murchison** Milestones – Bluebird – South Junction's Mineral Resource grows to 1.3 Moz (up 35% year-on-year post mining depletion).

**Starlight's** Mineral Resource grows to 866 koz (a 46% increase year-on-year post-depletion.)

### Ore Reserves Increase at Major Murchison mines:

Bluebird – **South Junctions** Ore Reserve up 90% to 528 koz and **Starlight** up 94% to 250 koz post mining depletion.

Reserve life continues to grow – with a total milling capacity of 5.7 Mtpa, Westgold has an estimated Reserve life of approximately 10 years.

Nineteen drill rigs operating – on surface and underground across the 3,200km<sup>2</sup> portfolio, \$50M to be invested in exploration and resource development in FY26.

## **Westgold Managing Director and CEO Wayne Bramwell commented:**

*“In FY25 Westgold invested \$43M in resource development and exploration across our portfolio.*

*“This investment delivered significant growth in Group Mineral Resources, most notably with the maiden Fletcher Mineral Resource of 2.3 Moz, and a material uplift in Group Ore Reserves.*

*“Importantly, our Mineral Resource and Ore Reserve growth has been created whilst concurrently investing in critical mine infrastructure across our Murchison and Southern Goldfields mines.*

*“This investment has now established a sustainable platform for long term cashflow generation over a 10-year Group Ore*

Reserve life.

*“Westgold will continue to drill and invest in organic growth through exploration, resource definition and Mineral Resource conversion across our portfolio.”*

*“We unlocked value for our shareholders and stakeholders in FY25 and are confident in our team’s ability to create additional value from two of Western Australia’s most productive goldfields.”*

---

[To read the full news release please click HERE](#)

[To View Westgold’s historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active

investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we  
are truly independent, and will  
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## **Disclosure**

**At the time of writing the author holds shares in Westgold.**

**[To read our full terms and conditions, please click HERE](#)**

---

## **New Murchison Gold Report High-Grade Gold Hits At Abbotts**

**[New Murchison Gold \(ASX: NMG\)](#)**

Provided an update on results and interpretations from its recent regional exploration program.

This results in this announcement include high-grade gold intercepts outside of the Crown Prince Gold Mine currently under development.



New Murchison Gold vista – Credits New Murchison Gold

	<b>New Murchison Gold</b>	<b>ASX: NMG</b>
	<b>Stage</b>	<b>Development</b>
	<b>Metals</b>	<b>Gold</b>

	<b>Market cap</b>	<b>A\$226 million @ A\$0.21c</b>
	<b>Location</b>	<b>Murchison, Western Australia</b>
	<b>Website</b>	<b><a href="http://www.newmurchgold.com.au">www.newmurchgold.com.au</a></b>

# **New Murchison Gold Report High-Grade Gold Hits Returned From Regional Exploration in The Abbotts Greenstone Belt**

**New Murchison Gold Limited (ASX: NMG)** (“NMG” or the “Company”) is pleased to provide an update on results and interpretations from its recent regional exploration program.

This results in this announcement include high-grade gold intercepts outside of the Crown Prince Gold Mine currently under development.

The Abbotts Greenstone Belt contains historical gold workings dating back to the early 1900’s. Previous exploration has occurred sporadically over time at the various prospects along the belt.

NMG has consolidated ownership of the belt and has been re-evaluating, mapping and drilling using more modern techniques and leveraging off knowledge gained from its discoveries at the Crown Prince project.

# HIGHLIGHTS

NMG has been undertaking regional exploration on its extensive 677km<sup>2</sup> exploration tenure which covers the majority of the Abbotts Greenstone Belt in the Murchison Region of Western Australia.

The belt contains several large-scale gold prospects defined by broad gold anomalism up to 5km strike length in places.

Following its recent commencement of operations at the Crown Prince Gold Mine, the Company is advancing its pipeline of prospects within the belt.

*Best intersections reported from drilling at regional prospects include:*

- 20m @ 3.36g/t Au from 49m, including 1m @ 39.37g/t Au from 53m in NNGSRC984 (Airstrip)
- 5m @ 5.95g/t Au from 41m, including 1m @ 18.74g/t Au from 42m in NNGSRC1069 (Airstrip)
- 3m @ 8.50g/t Au from 18m, including 1m @ 23.08g/t Au from 19m in NNGSRC996 (Airstrip)

**Alex Passmore, NMG's CEO, commented:**

*"We are very pleased to announce high grade results from relatively shallow depth from some of our key regional prospects, which offer strong potential for future growth.*

*"The Airstrip prospect shows a +5km long zone of gold*

*anomalism (+1g/t Au) in shallow drilling and is located near the large Abernethy shear zone.*

*“Airstrip has the scale to deliver a transformational gold deposit for the Company.*

*“Lydia and Abbotts prospects sit on granted mining leases (MLs) and the Company is investigating these as potential future production locations.”*

[To read the full news release please click HERE](#)

---

[To View New Murchison Gold's historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we  
are truly independent, and will  
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and

do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## **Disclosure**

At the time of writing the author holds shares in New Murchison Gold.

[To read our full terms and conditions, please click HERE](#)

---

# **G Mining Ventures Receives Final Permit for Oko West Gold Project**

[G Mining Ventures \(TSX: GMIN\)](#)

Announced it has received the Environmental Permit from Guyana's Environmental Protection Agency for the Oko West Gold Project, located in Guyana.



Panoramic view of the TZ gold mine in Brazil – Credits G Mining Ventures

	<b>G Mining Ventures</b>	<b>TSX: GMIN</b>
	<b>Stage</b>	<b>Development + Exploration</b>
	<b>Metals</b>	<b>Gold</b>

	<b>Market cap</b>	<b>C\$4.8 billion @ C\$21.35</b>
	<b>Location</b>	<b>Brazil, Guyana</b>
	<b>Website</b>	<a href="http://www.gminingventures.com">www.gminingventures.com</a>

# **G Mining Ventures Announces Receipt of Final Environmental Permit for Oko West Gold Project in Guyana**

September 02, 2025

BROSSARD, QC, Sept. 2, 2025/CNW/ –**G Mining Ventures Corp.** (“**GMIN**” or the “**Corporation**”) (**TSX: GMIN**) (OTCQX: GMINF) is pleased to announce it has received the Environmental Permit (the “**EP**”) from Guyana’s Environmental Protection Agency (“**EPA**”) for the Oko West Gold Project (“**Oko West**” or the “**Project**”).

This key regulatory milestone follows the submission of GMIN’s Environmental and Social Impact Assessment (“**ESIA**”) in November 2024 and marks the culmination of a transparent, multi-stakeholder review process led by the EPA, which began with the establishment of Terms of Reference in early 2023 and was supported by nearly two years of baseline environmental and social studies.



The five-year permit, valid through July 2030, authorizes the construction and operation of Oko West, which is expected to create an average of 1,270 direct permanent jobs during its lifetime.

**Louis-Pierre Gignac, President & Chief Executive Officer commented,**

*“The receipt of the Environmental Permit is a pivotal milestone that de-risks Oko West and clears the path toward a construction decision later this year, .*

*“This achievement reflects constructive engagement with the EPA, the Government of Guyana, and the communities of Region 7, and demonstrates Oko West can progress responsibly—safeguarding the environment, generating employment, and delivering sustainable economic benefits.*

*“With this approval, a favourable gold price outlook, and cash flow from TZ, GMIN is well-positioned to advance the Project in alignment with the highest environmental and social standards, creating lasting value for all stakeholders.”*

## **A Strong Partnership with Guyana**

The receipt of the EP underscores the strong and ongoing partnership between GMIN and the Government of Guyana, whose transparent regulatory environment and timely decision-making are essential to achieving project milestones.

Guyana continues to be recognized as an attractive destination for mining investment, as reflected in the Fraser Institute’s recent *Annual Survey of Mining Companies, 2024*, which ranks the country as a top 10 mining jurisdiction globally, out of 82 jurisdictions evaluated.

## Early Works and Next Steps

GMIN began early works at Oko West in March 2025, which included the development of a wharf on the Cuyuni River, access roads, and construction of the permanent camp.

Approximately \$190 million has already been committed or negotiated for long-lead items such as mobile and marine equipment, grinding mills, the primary crusher, and a power plant. Initial equipment deliveries are expected in H2 2025, enabling the Corporation to begin self-performing earthworks on site.

The Corporation anticipates making a formal construction decision in H2 2025, at which time more details regarding project financing will be communicated. In the interim, detailed engineering and exploration activities continue at Oko West.

[To read the full news release, please click HERE](#)

---

[To View G Mining Ventures' historical news, please click here](#)

[The live gold price can be found HERE](#)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## **Disclosure**

**At the time of writing the author holds shares in G Mining Ventures.**

**[To read our full terms and conditions, please click HERE](#)**

---

**Galiano Gold Reports Q2 2025**

# Results

## Galiano Gold (TSX: GAU)

Reported its second quarter 2025 operating and financial results.

Galiano owns a 90% interest in the Asanko Gold Mine located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.



Abore Gold Mine – Credits Galiano Gold

	<b>Galiano Gold</b>	<b>TSX: GAU</b>
	<b>Stage</b>	<b>Production</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$757 million @ C\$2.93</b>
	<b>Location</b>	<b>Ghana</b>
	<b>Website</b>	<a href="http://www.galianogold.com">www.galianogold.com</a>

## Galiano Gold Reports Second Quarter 2025 Results

VANCOUVER, BC, Aug. 13, 2025 /PRNewswire/ – **Galiano Gold Inc. (“Galiano” or the “Company”)** (TSX: GAU) (NYSE American: GAU) is pleased to report its second quarter (“Q2”) 2025 operating and financial results. Galiano owns a 90% interest in the Asanko Gold Mine (“AGM”) located on the Asankrangwa Gold Belt in the Republic of Ghana, West Africa.

*All financial information contained in this news release is unaudited and reported in United States dollars.*

Q2 2025 AND YEAR-TO-DATE HIGHLIGHTS

## Mining

- Mining activities focused on the Abore and Esaase deposits with 1.4 million tonnes (“Mt”) of ore mined at an average mined grade of 0.8 grams per tonne (“g/t”) gold and a strip ratio of 5.9:1 during Q2 2025.
- Development of Cut 3 at the Nkran deposit continued to ramp up with 1.7 Mt of waste mined during the quarter, a 113% increase compared to Q1 2025.

## Processing

- 1.2 Mt of ore was milled at an average feed grade of 0.8 g/t gold, with metallurgical recovery averaging 89% during Q2 2025.
- Secondary crushing circuit was completed on budget and commissioned at the end of July 2025. Processing plant milling capacity is now expected to return to a 5.8 Mt per annum throughput rate.
- Produced 30,350 ounces of gold during the quarter, a 46% increase compared to Q1 2025. 51,084 ounces of gold produced year-to-date.
- Sold 29,287 ounces of gold during the quarter and 56,281 ounces of gold year-to-date at average realized prices of a quarterly record \$3,317 per ounce (“/oz”) and \$3,084/oz, respectively, excluding the effect of realized losses on gold hedging instruments.

## Cost and capital expenditures

- Total cash costs<sup>1</sup> of \$1,602/oz and all-in sustaining costs<sup>1</sup> (“AISC”) of \$2,251/oz for the quarter (year-to-date AISC<sup>1</sup> of \$2,339/oz). AISC<sup>1</sup> declined by 10% compared to Q1 2025.
- Sustaining capital expenditures, excluding capitalized stripping costs, of \$2.2 million and development capital expenditures (excluding Nkran pre-stripping costs) of

\$4.9 million during Q2 2025.

- Capitalized development pre-stripping costs at Nkran Cut 3 of \$6.9 million during Q2 2025, and \$10.1 million year-to-date.

<sup>1</sup> See section “*Non-IFRS Performance Measures*” of this news release.

## Financial

- Cash and cash equivalents of \$114.7 million at June 30, 2025, and no debt.
- Generated cash flow from operating activities of \$35.8 million during Q2 2025.
- Income from mine operations of \$37.2 million during Q2 2025.
- Net income of \$0.07 per common share and adjusted net income<sup>1</sup> of \$0.08 per common share during Q2 2025.
- Adjusted EBITDA<sup>1</sup> (as defined herein) of \$39.9 million during Q2 2025.

## Exploration

- A deep step-out drilling program at the Abore deposit, totaling 1,907m across a 1,200m strike length, yielded positive results with mineralization intercepted in all four holes, including 36m at 2.5 g/t gold (*refer to news release dated July 14, 2025*).

## **Matt Badylak, Galiano's President and Chief Executive Officer said,**

*"We are pleased with the progress made during the period with production, all-in sustaining costs, earnings per share, and cash balances all improving quarter-on-quarter.*

*"This momentum, in combination with the commissioning of the secondary crusher ahead of schedule in late July, positions us well for a strong second half of the year.*

*"The results from our Abore deep drilling program confirm the presence of a mineralized system 200 metres below the current Mineral Reserve over a significant 1,200 metre strike length.*

*"These findings highlight the expansion potential at Abore and provide additional exploration targets to unlock further value beneath our existing reserves."*

**[To read the full news release please click HERE](#)**

---

**[To View Galiano Gold's historical news, please click here](#)**

**[The live Spot gold price can be found HERE](#)**



**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)



**This website is not sponsored, we  
are truly independent, and will  
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds no shares in Galiano Gold**

**To read our full terms and conditions, please click [HERE](#)**