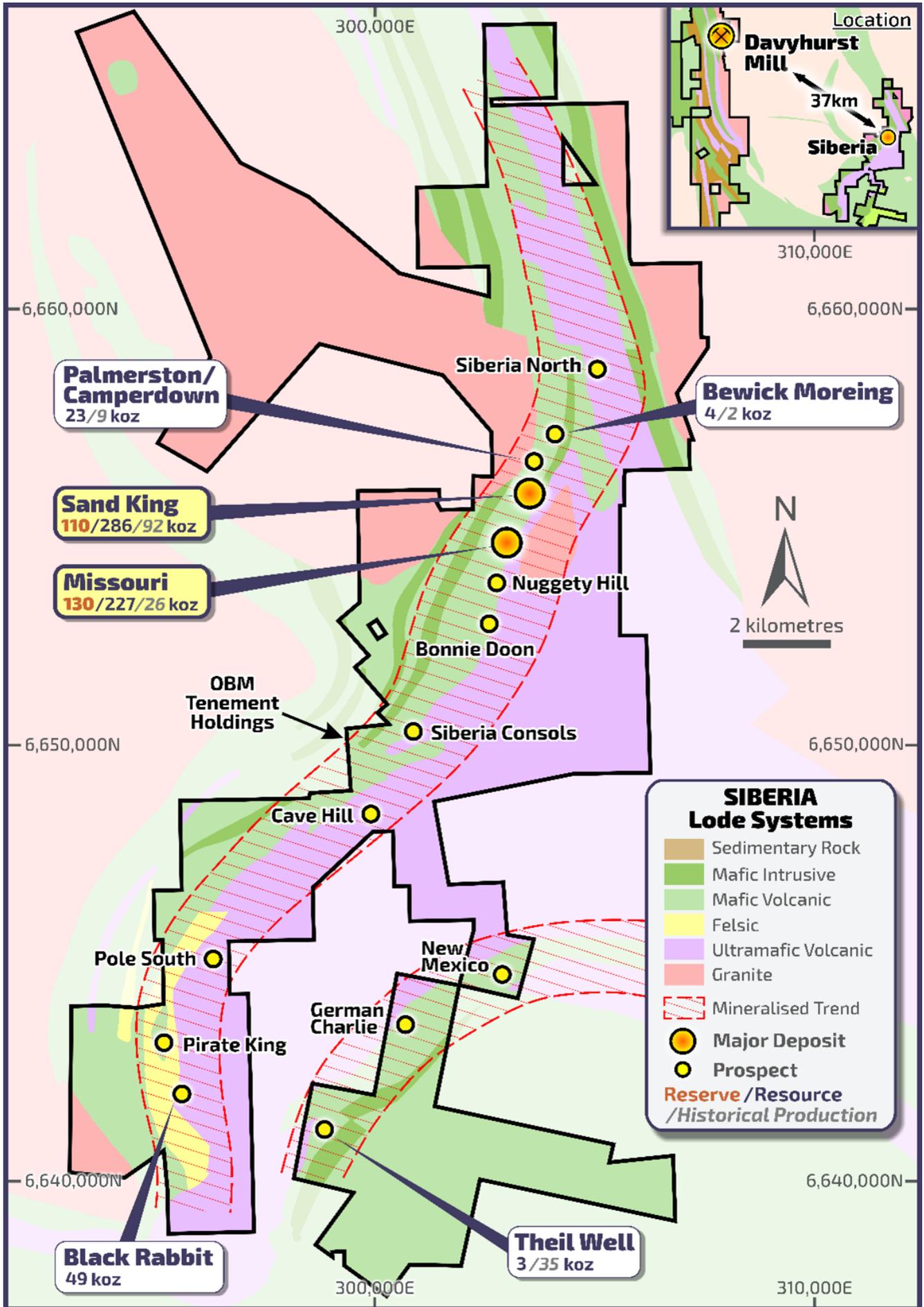


Ora Banda Confirm Significant Extension at Sand King

[Ora Banda Mining \(ASX: OBM\)](#)

Reported further drill results from the northern corridor, between Sand King and the historically mined Palmerston shallow open pit, reinforcing the scale and growth potential of this emerging mineralised system.



Sand King location in Western Australia – Courtesy of Ora

Banda Mining Ltd.

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A\$2.43 Billion @ A\$1.28
	Location	Western Australia
	Website	www.orabandamining.com.au

Ora Banda Confirm Significant Extension at Sand King

Ora Banda Mining Ltd (ASX: OBM) (“Ora Banda”, “Company”) is pleased to report further drill results from the northern corridor, between Sand King and the historically mined Palmerston shallow open pit, reinforcing the scale and growth potential of this emerging mineralised system.

Highlights

The results follow the high grade results in SKDD25030 (18.7m @ 8.9 g/t) and SKDD25030W1 (8.7m @ 8.7 g/t and 8.8m @ 10.4 g/t) reported on 9 September 2025

Drilling across the northern corridor is progressing from both surface and underground, testing the large potential of the northern corridor with 43 surface RC and diamond holes having been completed to date, all of which are outside of the current life of mine (LOM) plan.

Assays have been returned from 16 of the 43 surface holes, with significant intercepts including 16.6m @ 8.3 g/t, 6.0m @ 16.9 g/t and 12m @ 6.4 g/t. In parallel, 57 resource extension holes have been drilled from underground into the northern corridor.

To date assays from 15 underground holes have been received, including 6.7m @ 39.3 g/t, 7.0m @ 10.7 g/t and 10.5m @ 6.2 g/t. Seven surface drill holes in the southern corridor have confirmed and extended mineralisation with intercepts such as 6.0m @ 23.3 g/t, 4.0m @ 6.5 g/t and 2.0m @ 10.0 g/t, demonstrating the broader scale of the Sand King system.

Drill results to date in the northern corridor highlight the excellent potential for resource growth.

An underground drill rig has been deployed into the nearby historical Palmerston pit to expedite the definition of additional resources in this area. *An initial program of seven holes is underway with six holes completed to date, with all assays currently pending.*

Ora Banda's Managing Director, Luke Creagh, said:

"The drilling at Sand King continues to validate our view that we are only in the early stages of unlocking what is potentially a large mineralised system.

"The widths and tenor of these near mine step-out holes are exciting as they indicate that Sand King has the potential to deliver increased production and mine life, with these northern extensions accessible from existing underground infrastructure.

"As part of our \$73 million exploration budget in FY26, we continue to drill Sand King and look forward to delivering further exploration success as drilling continues."

[The full news release can be viewed HERE](#)

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[To view Ora Banda's latest share price and chart, please click HERE](#)

[To View Ora Banda Mining's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Ora Banda Mining.

[To read our full terms and conditions, please click HERE](#)

Pacgold's St George Defines 14km Gold and Antimony Anomaly

[Pacgold \(ASX: PGO\)](#)

Announced the initial results of the systematic geochemical soil programme completed on the "St George Gold-Antimony" Project in northeast Queensland.



	Pacgold	ASX : PGO
	Stage	Exploration
	Metals	Gold
	Market cap	A\$26.8m @A\$ 6.3c
	Location	Queensland, Australia
	Website	www.pacgold.com.au/

Pacgold's St George Soil Geochemistry Defines 14km Gold and Antimony Anomaly

Anomaly open along strike and coexistent with major mineralised structures hosting Fence and Ridgeline Prospects

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce the initial results of the systematic geochemical soil programme completed on the "St George Gold-Antimony" Project ('the Project') in northeast Queensland.

HIGHLIGHTS

DEFINITION OF SIGNIFICANT-SCALE SOIL ANOMALIES – Regional grid-based soil sampling confirms significant gold and antimony anomalies coexistent with structurally-controlled Au and Sb-bearing veins over 7km of strike on each of two priority structures; both anomalies are open along strike

STRONGEST ANOMALIES DIRECTLY LOCATED ON FENCE AND RIDGELINE PROSPECTS – Highest intensity Au and Sb anomalies up to 1.5km

in length centred on both the Fence and Ridgeline Prospects

INFILL SOIL ASSAY RESULTS AWAITED – Results received are 400 metres by 50 metres sample centres; assay results for infill samples collected at 200m expected in December, enabling planning of drilling for Q2 2026

MAJOR ANOMALIES REMAIN UNTESTED – No modern drilling carried out into either anomaly, multiple targets to now be refined and tested in next drill campaign.

Pacgold's Managing Director, Matthew Boyes, commented:

“Exploration has accelerated quickly at St George Gold-Antimony Project with a focussed team completing an extensive first pass soil geochemical programme in conjunction with mapping and rock chip sampling of outcropping mineralisation over the past 6 weeks.

“Initial rock chip sample assays have produced some outstanding gold and antimony values from structures at surface with considerable mapped strike extents with both Ridgeline and Fence prospects sampled over 3km and 2km in strike length respectively.

“Its crucial to point out that these outstanding soil anomalies were acquired over tenements located 5km to the south of the St George historical mine location demonstrating

the extent and consistency of mineralisation within the tenement package.

“This tenement package has some of the most well-developed antimony-rich veins across the entire Hodgkinson Province.

“With this newly acquired geochemical data PACGOLD’s team can now focus in on target development and selection of drill sites for the coming campaign, this will be an extensive programme to give the team the best chance of making multiple significant discoveries in what is fast becoming the premier Au-Sb province in Australia.”

**[To read the full news release,
please click HERE](#)**

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[To view the latest share price and chart, please click HERE](#)

[To View Pacgold’s historical news, please click here](#)

[The Spot gold price can be found HERE](#)



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Kaiser Reef Completes Union Hill Waste Dump Drilling

[Kaiser Reef \(ASX: KAU\)](#)

Announced the completion of the drilling program targeting the historical Union Hill waste dumps at the Maldon Gold Project.

Kaiser's Union Hill Gold Mine is fully permitted, currently on care and maintenance and has a resource of 186koz @ 4.4g/t Au.



Maldon processing plant – Credits Kaiser Reef Ltd.

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$169 million @ A\$0.20
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au/

KAISER REEF UNION HILL WASTE DUMP DRILLING COMPLETE

MALDON GOLD PROJECT UPDATE

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or “the Company”) is pleased to announce the completion of the drilling program targeting the historical Union Hill waste dumps at the Maldon Gold Project.

Kaiser owns, operates and is actively exploring the Maldon Gold Project, which includes multiple historical underground

mines and an operating 200ktpa processing plant at Porcupine Flat.

Kaiser's Union Hill Gold Mine is fully permitted, currently on care and maintenance and has a resource of 186koz @ 4.4g/t Au
1

HIGHLIGHTS

Drilling program on Union Hill Waste Dump

163 RC holes, 2,212 metres, drilled

Waste dump footprint of >50,000m, estimated waste dump volume
>410,000m³

All samples dispatched to the laboratory for assay

Results expected to be finalised in early 2026

November Processing of Union Hill Waste Dump

Continued processing during November of 3,567t, reconciled at
1.6g/t Au and 90%

recovery

November processing included a high portion of "battery sands"
found under the
waste dump, and of unknown extent

Previously Reported Results

Systematic channel sampling of waste dump material at Union
Hill has returned an average grade of 0.6g/t Au, with higher-
grade and lower-grade areas evident.

Initial screening test work, on historical dump material,
appears favourable to
upgrade mill feed; further work in progress.

Kaiser's Managing Director, Brad Valiukas, commented:

"Successful drilling results from the Union Hill waste dump could potentially convert it to a substantial low-grade stockpile.

"Between Union Hill and Nuggetty, we have an estimated 450,000m³ of potential material.

"Success will allow Kaiser to continue operating the 200ktpa Porcupine Flat Processing Plant profitably, while we explore the Project overall and work towards a potential restart of mining.

"With historical gold production of 1.75moz @ 28g/t gold, Maldon represents a district scale gold opportunity for Kaiser, with numerous historical mines and lines of working that remain substantially underexplored."

[To read the full news release please click HERE](#)

[To View Kaiser Reef's current share price and chart, please](#)

[click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Westgold Sells Mt. Henry to Alicanto Minerals

[Westgold Resources \(ASX / TSX: WGX\)](#)

Announced that it has agreed to sell the Mt Henry Gold Project to Alicanto Minerals for an upfront consideration of \$15 million cash and ~357.1 million shares, plus \$30m in performance-based contingent payments.



	Westgold	ASX / TSX: WGX
	Stage	Production + development
	Metals	Gold
	Market cap	A\$47 Billion @ A\$5.78
	Location	Western Australia
	Website	www.westgold.com.au

Westgold Sells Mt. Henry to Alicanto Minerals

Alicanto Minerals Limited (ASX: AQI) (“Alicanto” or the “Company”) is pleased to announce it has agreed to acquire the Mt Henry Gold Project (“Project”) from **Westgold Resources Limited (ASX/TSX: WGX)** (“Westgold”) for upfront consideration of \$15 million cash and ~357.1 million shares, plus \$30m in performance-based contingent payments (“Acquisition”).

On completion of the Acquisition and Placement, Westgold will become a 19.9% shareholder in Alicanto, establishing strong long-term alignment as the Project advances.

Key Points

- Alicanto has entered into a binding agreement with Westgold to acquire 100% of the Mt Henry Gold Project in Western Australia
- Mt Henry hosts a Mineral Resource of 0.9Moz and sits within a 16km mineralised corridor; The mineralisation remains completely open along strike and down dip with clear potential for rapid Resource growth and broader district-scale upside
- *Mt Henry was last mined in 2019; Current Mineral Resource are reported inside pit shells completed at an assumed price of ~A\$2,169/oz; With gold now above A\$6000/oz, there is clear potential for larger pit shells and evaluation of broader development scenarios*
- Prior drilling returned substantial widths and grades from unmined areas highlighting the scale and continuity of mineralisation, results include:
 - o 18.0m @ 16.4g/t gold from 14m (hole MHRD0121)
 - o 19.0m @ 9.0g/t gold from 29m (hole NMC005)
 - o 64.0m @ 3.9g/t gold from 65m (hole 5HENC068)
 - o 39.0m @ 5.2g/t gold from 100m (hole NHC122)
 - o 18.0m @ 9.8g/t gold from 1m (including 5m @ 33.1g/t from 8m) (hole

Alicanto Interim Executive Chair, Ray Shorrocks, said:

“The Mt Henry acquisition is an exceptional company making opportunity for Alicanto.

“It provides immediate scale, a high-quality, near-surface Resource and a clear platform for rapid growth and development.

“The 0.9Moz resource and pit shells were calculated when the gold price was one-quarter of its current level and the historic drilling data shows most holes ended in mineralisation.

“Given the wide-open nature of the mineralisation and the huge increase in the gold price, the upside at MtHenry is immense on every level.

“We will waste no time in unlocking this potential, with a 50,000m drilling program already scheduled to start in the first quarter of 2026.

“We are pleased to welcome Westgold as a 19.9% shareholder from completion of the Acquisition. This commitment reflects their confidence in the quality of the Mt Henry Gold Project and in Alicanto’s strategy to build a meaningful Western Australian gold business”.

[To read the full news release please click HERE](#)

[To view the latest share price and stock chart, please click
HERE](#)

[To View Westgold's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Westgold to Spin-Out Non-Core Assets to Valiant

[**Westgold Resources \(ASX | TSX: WGX\)**](#)

Confirmed that, subject to approval from the Australian Securities Exchange (ASX), it is proceeding with the demerger and an initial public offering of its non-core Reedy's and Comet assets (Demerger Assets) in the Murchison region of Western Australia to Valiant Gold Limited (Valiant).



Beta Hunt Mine at night – Credits Westgold

	Westgold	ASX / TSX: WGX
	Stage	Production + development
	Metals	Gold
	Market cap	A\$5.76 Billion @ A\$6.10
	Location	Western Australia
	Website	www.westgold.com.au

Westgold to Spin-Out Non-Core Assets to Valiant

Ore purchase agreement to provide

fast track opportunity to cash flow

Highlights

Perth, Western Australia, 15 December 2025: **Westgold Resources Limited (ASX | TSX: WGX)** (Westgold or the Company), is pleased to confirm that, subject to approval from the Australian Securities Exchange (ASX), it is proceeding with the demerger and an initial public offering of its non-core Reedy's and Comet assets (Demerger Assets) in the Murchison region of Western Australia to Valiant Gold Limited (Valiant).

Highlights

- Westgold non-core assets to be spun out via a demerger and concurrent IPO in Q3, FY26 to **Valiant Gold Limited** (Valiant) – a new standalone ASX-listed gold company.
- Valiant to acquire the Reedy and Comet Projects – an exploration and development package including four small historic underground mines with recent production history and a combined Mineral Resources of 15.6 Mt @ 2.4 g/t Au for 1.2 Moz.
- Demerger and IPO unlocks value from assets not included in Westgold's 3 year outlook – via a dedicated, well-funded exploration and development team focused on generating early cashflow via an Ore Purchase Agreement to be entered into with Westgold.
- Valiant Board and Management team established – Derek La Ferla appointed as Non-Executive Chairman, Brendan Tritton as Managing Director and Anthony Chamberlain as a Non-Executive Director. Westgold's Chief Growth Officer, Simon Rigby, to join the Valiant Board as a Non-Executive Director and as Westgold's nominee.

- Valiant to be well funded – as part of the concurrent IPO, Valiant intends to raise \$65 - \$75 million (before costs), with eligible Westgold shareholders entitled to participate in a \$20 million priority offer.
- Westgold to retain upside to exploration and production success – through a substantial equity holding in Valiant.

Wayne Bramwell, Managing Director and CEO of Westgold commented:

“Westgold is focused on expansion of our larger, core operating assets.

“By establishing Valiant, we create an independent, well-funded gold company that can bring forward value from smaller assets such as the Comet and South Emu-Triton underground mines and unlock the exploration potential across the Reedy and Comet packages.

“Valiant will have a fast-track to cashflow with an Ore Purchase Agreement (OPA) to be entered into with Westgold.

“This collaborative, capital efficient model is proven, as demonstrated by Westgold’s investment and OPA with New Murchison Gold (ASX: NMG).

“This model saw NMG transition from explorer to producer, with gold production from NMG’s Crown Prince deposit now delivering high grade oxide ore to Westgold’s Meekatharra processing hub.

“Valiant can replicate this success. With several small underground mines in care and maintenance, a range of open pit opportunities, and exploration upside, the Valiant team has multiple near-term restart and growth options to deliver near term cashflow.”

[To read the full news release please click HERE](#)

[To view the latest share price and stock chart, please click
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Equinox Gold Sale of Brazil Operations, Reduces Debt

Equinox Gold (TSX / NYSE: EQX)

Has agreed to sell its 100% interest in the Aurizona Mine, RDM Mine and Bahia Complex located in Brazil to a subsidiary of the CMOC Group for total consideration of \$1.015 billion.



Aurizona Mine, Brazil – Credit Equinox Gold

	Equinox Gold	TSX: EQX
	Stage	Production, development, exploration

	Metals	Gold
	Market cap	C\$16 Billion @ C\$20.23
	Location	Canada, Nicaragua, USA, Brazil
	Website	www.equinoxgold.com

Equinox Gold Announces Sale of Brazil Operations for Total Consideration of \$1.015 Billion, Focusing on Near- Term North American Growth

(\$900 Million Cash and Up to \$115 Million Cash Contingent Payment)

Vancouver, British Columbia—(Newsfile Corp. – December 14, 2025) – **Equinox Gold Corp.** (TSX: EQX) (NYSE American: EQX) (“Equinox Gold” or the “Company”) has agreed to sell its 100% interest in the Aurizona Mine, RDM Mine and Bahia Complex located in Brazil (the “Brazil Operations”) to a subsidiary of

the CMOC Group for total consideration of \$1.015 billion (the “Transaction”).

Under the Transaction, Equinox Gold will receive upfront cash of \$900 million due on closing, subject to customary adjustments, and a production-linked contingent cash payment of up to \$115 million one year after closing.

Closing is expected in the first quarter of 2026, subject to regulatory approvals and other customary conditions, and is not subject to any financing conditions.

All financial figures are in US dollars, unless otherwise indicated.

Darren Hall, Chief Executive Officer of Equinox Gold, stated:

“The sale of our Brazil Operations is a pivotal step to position Equinox Gold as a North American focused gold producer underpinned by robust cash flow and a tier-one growth profile.

“The proceeds will transform our balance sheet and immediately strengthen our financial position by fully repaying our \$500 million Term Loan and \$300 million Sprott Loan, and reducing our revolving credit facility.

“This will greatly reduce interest expense and enhance per-share cash flow. The Company will have enhanced flexibility to self-fund organic growth and consider capital return initiatives within a disciplined capital allocation framework.

“Monetizing our Brazil Operations simplifies the portfolio and enables the Company to deploy capital toward higher-return, lower-risk, organic-growth opportunities in Canada and the United States.

“By concentrating on our long-life assets, including Greenstone in Ontario, Valentine in Newfoundland and Labrador, and Castle Mountain in California, we position the Company to deliver stronger margins and sustainable returns.

“With Valentine ramping up, continued performance improvements at Greenstone, and steady contributions from Mesquite and Nicaragua, Equinox Gold is positioned to drive long-term per-share value for our shareholders.”

Pro Forma Production and Asset

Profile

Following close of the Transaction, Equinox Gold's production platform will consist of the Valentine and Greenstone mines in Canada, the Mesquite mine in California, and the El Limón and Libertad mines in Nicaragua.

As Valentine and Greenstone reach nameplate capacity, and assuming stable performance across the portfolio, the Company anticipates annual 2026 production of between 700,000 to 800,000 ounces of gold.

Equinox Gold is also positioned for near-term organic growth from the Valentine Expansion, Castle Mountain Phase 2, and a redefined development plan at Los Filos in Mexico.

Formal 2026 production and cost guidance will be provided in early 2026.

[To read the full news release please click HERE](#)

[To see the latest share price and chart, please click HERE.](#)

[To View Equinox Gold's historical news, please click here](#)

[The live gold price can be found HERE](#)



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Mining Review 14th December 2025

Mining Review 14th December 2025

A strong week for gold and silver, pushing up the share prices of producing precious metal miners. The silver price recorded a nominal all-time high of over \$64.

Meeka Metals made a high-grade gold discovery, and G Mining Ventures received its mining licence for the Oko West gold mine in Guyana.



City Investors Circle

A strong week for gold and silver, pushing up the share prices of producing precious metal miners. The silver price recorded a nominal all-time high of over \$64.

Meeka Metals made a high-grade gold discovery, and G Mining Ventures received its mining licence for the Oko West gold mine in Guyana.



As Friday opens in New York, **gold** is trading at \$43.41, and **silver**, \$64.12 (Source Kitco).

The reasons are the reduced interest rate decision by the FED, and that Quantitative Easing has resumed in the US.



G Mining Ventures announced the major news of the week, the issuing of their mining licence for Oko West in Guyana. The company will now quickly advance the project construction, finance is already arranged and the company enjoys positive cashflow from their TZ mine in Brazil.

Cabral Gold and **Meeka Metals** both announced good gold discoveries on their projects.

New Murchison Gold's Crown Prince property continues to deliver a strong third month of production.



A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

[Westgold Resources Resumed Mining at Great Fingall](#)

[G Mining Ventures Receives Mining License for Oko West](#)

[Cabral Gold Drills New Mineralized Structure at Cuiú Cuiú](#)

[New Murchison Gold's Crown Prince Continuing to Deliver](#)

[Meeka Metals Discovers High-Grade Gold on the Fairway](#)

[Capricorn and Ora Banda Mining added to the S & P ASX 100](#)

[Mining Review 7th December 2025](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price \$	Weekly % change
Gold price in UK £	3217	2.06%
Gold in AUD\$	6468	2.02%
Gold	4300	2.41%
Silver	61.95	5.92%
Palladium	1512	4.93%
Platinum	1765	6.97%
Rhodium	7975	0.31%

Copper	5.49	1.48%
Nickel	6.55	-1.95%
Zinc	1.51	3.42%
Tin	18.94	18.90%
Cobalt	23.94	5.46%
Lithium	13253	3.53%
Uranium	77.55	2.04%
Iron Ore	102	-1.16%
Coking Coal	207	0.49%
Thermal coal	107	-0.93%
Metal ETFs	Price \$	Weekly % change
GLD	395	2.33%
GDX	86	6.17%
GDXJ	114	6.54%
Sil	82	7.89%
SILJ	27.62	7.64%
GOEX (PCX)	81	7.10%
URA	46	-4.17%
COPX	68	0.00%
HUI	701	5.57%
Gold / Silver ratio	69.41	-3.31%

[Click HERE for live Spot](#)

Metal Prices

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

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We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

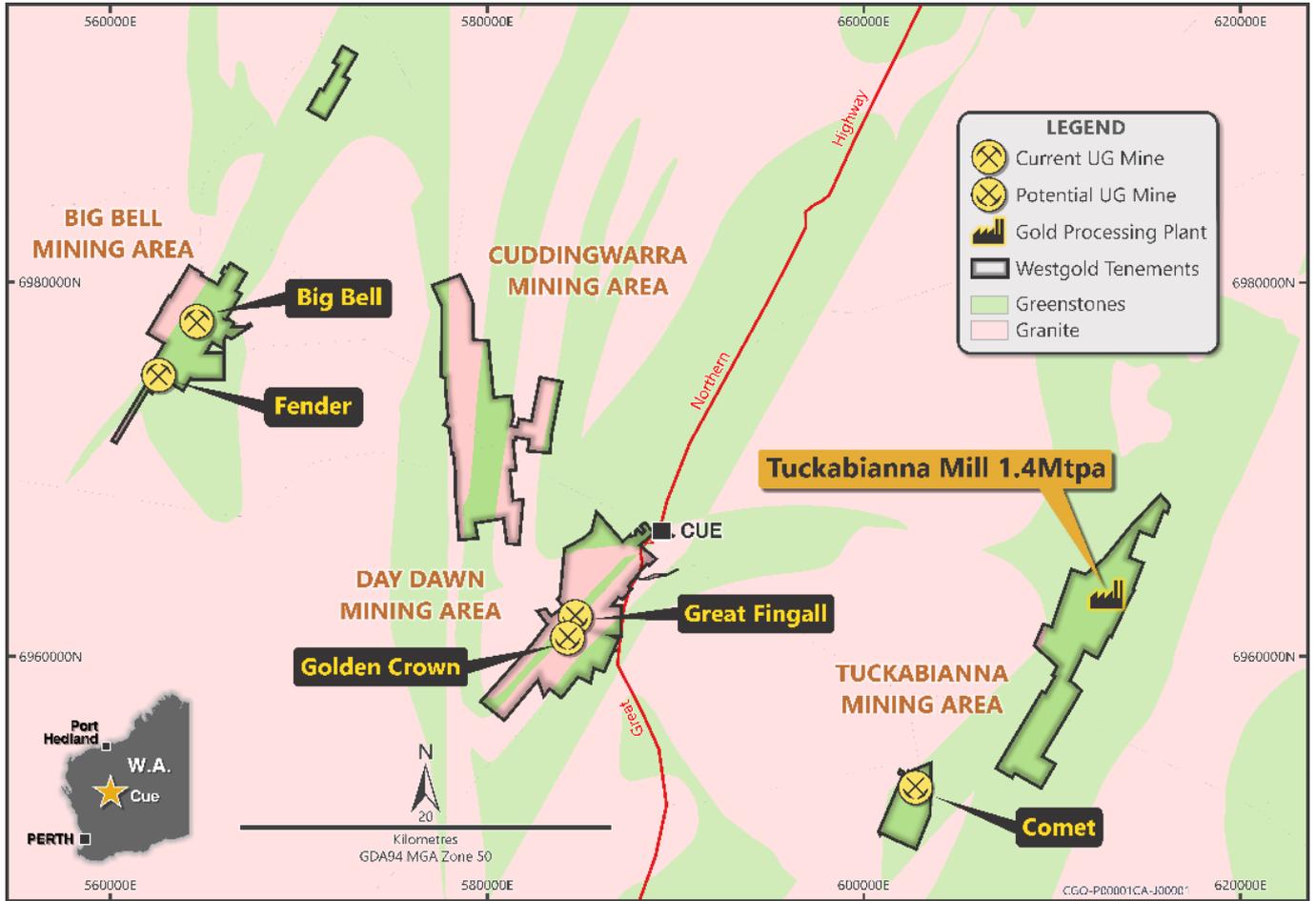
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Westgold Resumes Mining at Great Fingall

[Westgold Resources \(ASX | TSX: WGX\)](#)

Has successfully fired the first high-grade stope at its iconic Great Fingall Mine – now accessing virgin areas of the famous gold reef last mined more than a century ago.

Located near the town of Cue in Western Australia, the Great Fingall mine produced an astonishing 1.2Moz of gold between 1891 and 1918.



	Westgold	ASX / TSX: WGX
	Stage	Production + development
	Metals	Gold
	Market cap	A\$5.76 Billion @ A\$6.10
	Location	Western Australia
	Website	www.westgold.com.au

Westgold Recommences Mining at Great Fingall

Perth, Western Australia, 11 December 2025: **Westgold Resources Limited (ASX | TSX: WGX** – Westgold or the Company) confirms it has successfully fired the first high-grade stope at its iconic Great Fingall Mine – now accessing virgin areas of the famous gold reef last mined more than a century ago.

Located near the town of Cue in Western Australia, the Great Fingall mine produced an astonishing 1.2Moz of gold between 1891 and 1918 – from just 1.9Mt of ore, notably without the benefit of modern mining technology.

At steady state production from 2027, Great Fingall will deliver ~0.5Mtpa of high-grade ore to Westgold's Cue processing hub, supplementing ore feed from its nearby +1Mtpa Big Bell mine.

Highlights

- Reef mining has recommenced at the historically significant Great Fingall Mine near Cue.
First stope firing delivered grades averaging between 3-4 g/t Au.
Great Fingall high-grade ore to boost production at Cue processing hub –

complementing Big Bell's volume contribution.
Ramp-up underway toward steady-state production of \approx
40ktpm from Great
Fingall and Golden Crown by late FY27.
Underground drilling continues – targeting mine life
extensions and new targets
beyond the current six-year plan.

[To read the full news release please click HERE](#)

[To view the latest share price and stock chart, please click
HERE](#)

[To View Westgold's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Westgold.

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G Mining Ventures Receives Mining License for Oko West

G Mining Ventures (TSX: GMIN)

Announced that the Guyana Geology and Mines Commission has granted a Mining License for the Corporation's 100%-owned Oko West Gold Project located in Region 7, Guyana.



G Mining Oko West project panoramic view – Courtesy of Reunion Gold

	G Mining Ventures	TSX: GMIN
	Stage	Development + Exploration
	Metals	Gold
	Market cap	C\$7.67 billion @ C\$33.68

	Location	Brazil, Guyana
	Website	www.gminingventures.com

G Mining Ventures Receives Mining License for Oko West Gold Project

December 08, 2025G Mining Ventures Corp.