

# Ora Banda Drills Exceptional High-Grade Gold at Golden Pole

[Ora Banda Mining ASX: OBM](#)

Provide an update on continued drilling success at its Waihi Project which has expanded the high -grade mineralisation area on the Golden Pole lode.

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# Pole

## INFILL DRILLING CONFIRMS GOLDEN POLE'S MINING POTENTIAL

**Ora Banda Mining Limited (ASX: OBM)** ("Ora Banda", "OBM", "Company") is pleased to provide an update on continued drilling success at its Waihi Project which has expanded the high -grade mineralisation area on the Golden Pole lode.

Following the drilling success at Golden Pole ( 2.2m @ 56.3 g/t, 5.0m @ 13.2 g/t, 3.2m @ 13.9 g/t and 9.0m @ 4.8 g/t )

1 a 22 hole drill program commenced in January 2026. This drilling aimed to infill and extend mineralisation beneath the historical Golden Pole workings and confirm mineralisation around the new lode east of Golden Pole .

Exceptional high-grade drill results have accelerated Golden Pole's inclusion in an updated Mineral Resource and Ore Reserve Estimate for Waihi planned for the June quarter.

## Highlights:

- Targeted infill and extensional drilling on Waihi's Golden Pole Lode 1 has confirmed its mining potential with thick, high -grade results including (see Figure 3):

- o 3.0m @ 44.0 g/t Inc. 2.0m @ 64.6 g/t Golden Pole
- o 11.3m @ 10.5 g/t Inc. 2.0m @ 48.2 g/t Golden Pole
- o 7.0m @ 16.9 g/t Inc. 3.5m @ 31.3 g/t Golden Pole
- o 5.0m @ 23.1 g/t Inc. 2.0m @ 55.0 g/t Golden Pole
- o 5.0m @ 15.8 g/t Inc. 2.0m @ 34.6 g/t Golden Pole
- o 7.9m @ 8.7 g/t Inc. 1.7m @ 31.4 g/t Golden Pole
- o 7.0m @ 5.8 g/t Inc. 1.0m @ 14.1 g/t Golden Pole
- o 0.4m @ 80.9 g/t Golden Pole

- o 3.0m @ 9.6 g/t Inc. 1.0m @ 19.4 g/t Golden Pole
- o 3.0m @ 8.2 g/t Inc. 1.0m @ 10.7 g/t Golden Pole
- o 3.0m @ 7.0 g/t Inc. 1.0m @ 15.8 g/t Golden Pole
- o 6.0m @ 6.7 g/t Inc. 2.9m @ 12.4 g/t Golden Pole ( 1m Re - splits)
- These results come from 22 holes completed as part of an infill and extension drill program announced on 15 January 2026.
- In addition to the success at Golden Pole, results were also returned from the last of the 2025 drilling program across the broader Waihi Project , with highlights including:
  - o 1.9m @ 8.5 g/t Inc. 0.7m @ 19.2 g/t Waihi West
  - o 1.0m @ 32.9 g/t Waihi East
- The Waihi deposit is located three kilometres west of Ora Banda's Davyhurst processing plant and is being targeted as a potential third underground mine with a Mineral Resource Estimate update and maiden underground Ore Reserve Estimate scheduled in the June 2026 quarter.

This will include the Golden Pole lode for the first time

The program was highly successful returning several results greater than 100 gram metres ( 3.0m @ 44.0 g/t, 11.3m @ 10.5 g/t, 7.0m @ 16.9 g/t and 5.0m @ 23.1 g/t).

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## Ora Banda Mining Issues an Update For The Waihi Project

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Ora Banda mine location map – Credits Ora Banda Mining

	<b>Ora Banda</b>	<b>ASX: OBM</b>
	<b>Stage</b>	<b>Production + development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$3.47 Billion @ A\$1.65</b>
	<b>Location</b>	<b>Western Australia</b>
	<b>Website</b>	<a href="http://www.orabandamining.com.au">www.orabandamining.com.au</a>

## **Ora Banda Mining Issues an Update For The Waihi Project**

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “OBM”, “Company”) is pleased to provide an update on continued drilling success at its Waihi Project which has expanded the high-grade mineralisation area on the Golden Pole lode.

See ASX announcement “Outstanding Drill Results at Waihi Builds Momentum for Third Underground Mine” dated 4 September 2025 [here](#)

In July 2025, Ora Banda embarked upon a 45-hole drill program, targeting depth extensions and new discoveries across the Waihi Project. Continued drill success, particularly at Golden Pole, resulted in an expansion of the program to 97 holes, with a further 20 holes now planned to solely focus on the Golden Pole lode.

Historically, the Golden Pole mine produced 81,000 tonnes @ 29.6g/t Au for ~77,000 ounces (between 1900 and 1939), extracted via underground mining methods. Potential extensions to the Golden Pole mineralised system were poorly drill tested by previous operators, providing a significant follow-up opportunity for Ora Banda.

Initial drilling by Ora Banda, reported on 4 September 2025, confirmed the presence of a new lode in the hanging wall of Golden Pole, returning intercepts of 13.5m @ 6.1 g/t and 8.0m @ 8.7 g/t (4m Composite samples))

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. Subsequent drilling proximal to these intercepts has returned 7.0m @ 27.4 g/t including 2.0m @ 87.5 g/t.

Drilling beneath the historical Golden Pole workings has demonstrated significant down-plunge extensions to mineralisation with intercepts including 2.2m @ 56.3 g/t, 5.0m @ 13.2 g/t, 3.2m @ 13.9 g/t and 9.0m @ 4.8 g/t.

Follow up drilling to further test these high grade extensions is scheduled to commence in January 2026.

**Ora Banda's Managing Director, Luke Creagh, said:**

*"These outstanding results continue to support the case for Waihi to be Ora Banda's third underground mine, with drilling*

*right across the Waihi package returning high-grades, excellent widths and the potential for further extensions of the mineralised system, all within 3km of the Davyhurst Processing plant.*

*“Furthermore, the identification of a brand-new lode to the West of Golden Pole highlights the incredible opportunity within the package, opening up another exciting zone for exploration at Waihi”*

[The full news release can be viewed HERE](#)

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[The live gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in Ora Banda Mining.**

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