Ora Banda Drills Exceptional High-Grade Gold at Golden Pole

Ora Banda Mining ASX: OBM)

Pdrovide an update on continued drilling success at its Waihi Project which has expanded the high -grade mineralisation area on the Golden Pole lode.

Exceptional high-grade drill results have accelerated Golden Pole’s inclusion in an updated Mineral Resource and Ore Reserve Estimate for Waihi planned for the June quarter.

.

Ora Banda Drills Exceptional High-Grade Gold at Golden

Pole

INFILL DRILLING CONFIRMS GOLDEN POLE’S MINING POTENTIAL

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “OBM”, “Company”) is pleased to provide an update on continued drilling success at its Waihi Project which has expanded the high -grade mineralisation area on the Golden Pole lode.

Following the drilling success at Golden Pole (2.2m @ 56.3 g/t, 5.0m @ 13.2 g/t, 3.2m @ 13.9 g/t and 9.0m @ 4.8 g/t)

1 a 22 hole drill program commenced in January 2026. This drilling aimed to infill
and extend mineralisation beneath the historical Golden Pole workings and confirm
mineralisation around the new lode east of Golden Pole .

Exceptional high-grade drill results have accelerated Golden Pole’s inclusion in an updated Mineral Resource and Ore Reserve Estimate for Waihi planned for the June quarter.

Highlights:

• Targeted infill and extensional drilling on Waihi’s Golden Pole Lode 1 has confirmed its
mining potential with thick, high -grade results including (see Figure 3):
o 3.0m @ 44.0 g/t Inc. 2.0m @ 64.6 g/t Golden Pole
o 11.3m @ 10.5 g/t Inc. 2.0m @ 48.2 g/t Golden Pole
o 7.0m @ 16.9 g/t Inc. 3.5m @ 31.3 g/t Golden Pole
o 5.0m @ 23.1 g/t Inc. 2.0m @ 55.0 g/t Golden Pole
o 5.0m @ 15.8 g/t Inc. 2.0m @ 34.6 g/t Golden Pole
o 7.9m @ 8.7 g/t Inc. 1.7m @ 31.4 g/t Golden Pole
o 7.0m @ 5.8 g/t Inc. 1.0m @ 14.1 g/t Golden Pole
o 0.4m @ 80.9 g/t Golden Pole

o 3.0m @ 9.6 g/t Inc. 1.0m @ 19.4 g/t Golden Pole
o 3.0m @ 8.2 g/t Inc. 1.0m @ 10.7 g/t Golden Pole
o 3.0m @ 7.0 g/t Inc. 1.0m @ 15.8 g/t Golden Pole
o 6.0m @ 6.7 g/t Inc. 2.9m @ 12.4 g/t Golden Pole (1m Re - splits)
• These results come from 22 holes completed as part of an infill and extension drill
program announced on 15 January 2026.
• In addition to the success at Golden Pole, results were also returned from the last of the
2025 drilling program across the broader Waihi Project , with highlights including:
o 1.9m @ 8.5 g/t Inc. 0.7m @ 19.2 g/t Waihi West
o 1.0m @ 32.9 g/t Waihi East
• The Waihi deposit is located three kilometres west of Ora Banda's Davyhurst processing plant and is being targeted as a potential third underground mine with a Mineral Resource Estimate update and maiden underground Ore Reserve Estimate scheduled in the June 2026 quarter.

This will include the Golden Pole lode for the first time

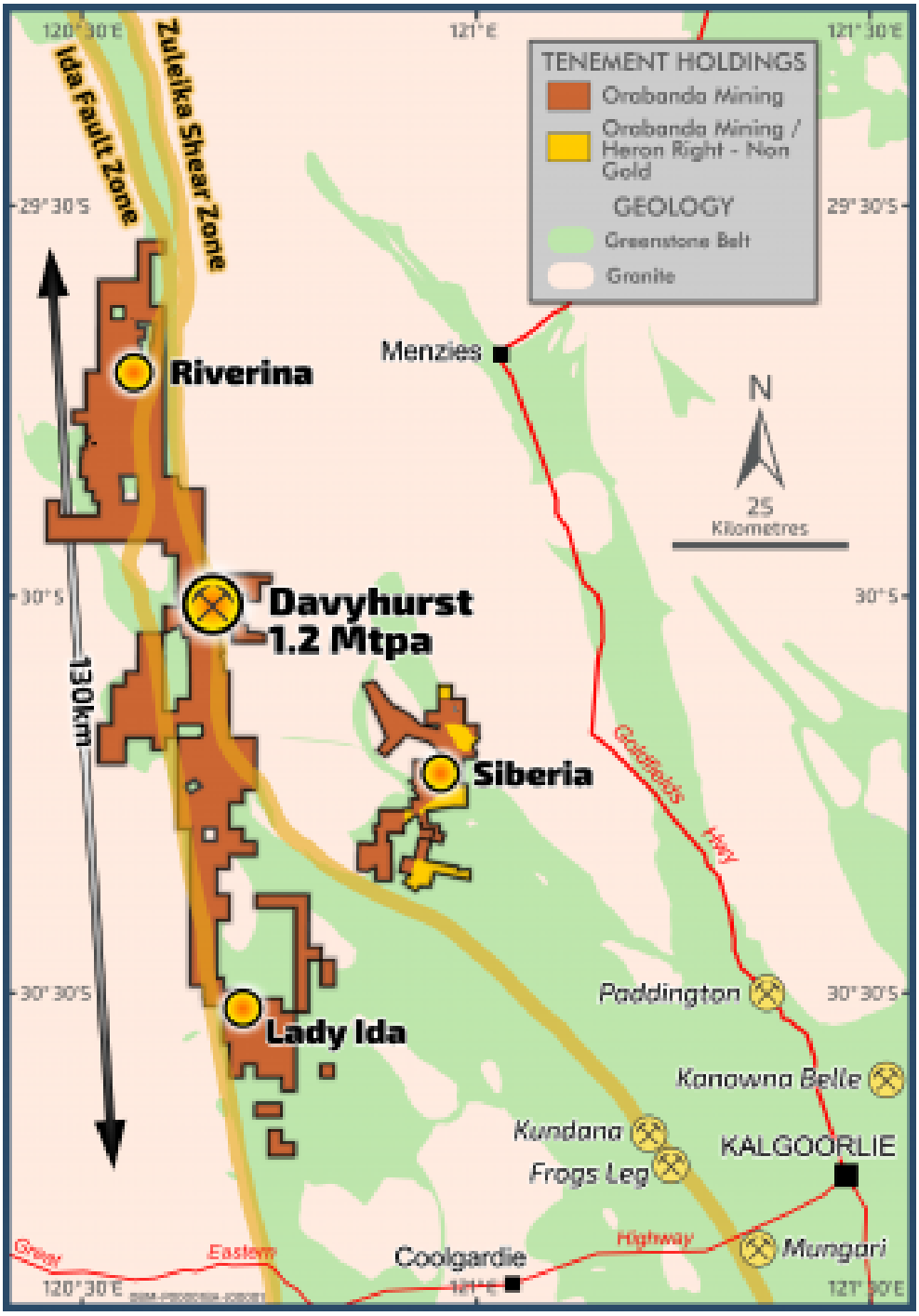
The program was highly successful returning several results greater than 100 gram metres (3.0m @ 44.0 g/t, 11.3m @ 10.5 g/t, 7.0m @ 16.9 g/t and 5.0m @ 23.1 g/t).

Ora Banda Mining Issues an Update For The Waihi Project

Ora Banda Mining (ASX: OBM)

Provided an update on continued drilling success at its Waihi Project which has expanded the high-grade mineralisation area

on the Golden Pole lode.



Ora Banda mine location map – Credits Ora Banda Mining

	Ora Banda	**ASX: OBM**
	Stage	**Production + development**
	Metals	**Gold**
	Market cap	**A$3.47 Billion @ A$1.65**
	Location	**Western Australia**
	Website	**www.orabandamining.com.au**

Ora Banda Mining Issues an Update For The Waihi Project

Ora Banda Mining Limited (ASX: OBM) ("Ora Banda", "OBM", "Company") is pleased to provide an update on continued drilling success at its Waihi Project which has expanded the high-grade mineralisation area on the Golden Pole lode.

See ASX announcement "Outstanding Drill Results at Waihi Builds Momentum for Third Underground Mine" dated 4 September 2025 **here**

In July 2025, Ora Banda embarked upon a 45-hole drill program, targeting depth extensions and new discoveries across the Waihi Project. Continued drill success, particularly at Golden Pole, resulted in an expansion of the program to 97 holes, with a further 20 holes now planned to solely focus on the Golden Pole lode.

Historically, the Golden Pole mine produced 81,000 tonnes @ 29.6g/t Au for ~77,000 ounces (between 1900 and 1939), extracted via underground mining methods. Potential extensions to the Golden Pole mineralised system were poorly drill tested by previous operators, providing a significant follow-up opportunity for Ora Banda.

Initial drilling by Ora Banda, reported on 4 September 2025, confirmed the presence of a new lode in the hanging wall of Golden Pole, returning intercepts of 13.5m @ 6.1 g/t and 8.0m @ 8.7 g/t (4m Composite samples))
1
. Subsequent drilling proximal to these intercepts has returned 7.0m @ 27.4 g/t including 2.0m @ 87.5 g/t.

Drilling beneath the historical Golden Pole workings has demonstrated significant down-plunge extensions to mineralisation with intercepts including 2.2m @ 56.3 g/t, 5.0m @ 13.2 g/t, 3.2m @ 13.9 g/t and 9.0m @ 4.8 g/t.

Follow up drilling to further test these high grade extensions is scheduled to commence in January 2026.

Ora Banda's Managing Director, Luke Creagh, said:

"These outstanding results continue to support the case for Waihi to be Ora Banda's third underground mine, with drilling

right across the Waihi package returning high-grades, excellent widths and the potential for further extensions of the mineralised system, all within 3km of the Davyhurst Processing plant.

“Furthermore, the identification of a brand-new lode to the West of Golden Pole highlights the incredible opportunity within the package, opening up another exciting zone for exploration at Waihi”

The full news release can be viewed HERE

=======

To view Ora Banda’s latest share price and chart, please click HERE

To View Ora Banda Mining’s historical news, please click here

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and

do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Ora Banda Mining.

To read our full terms and conditions, please click HERE