

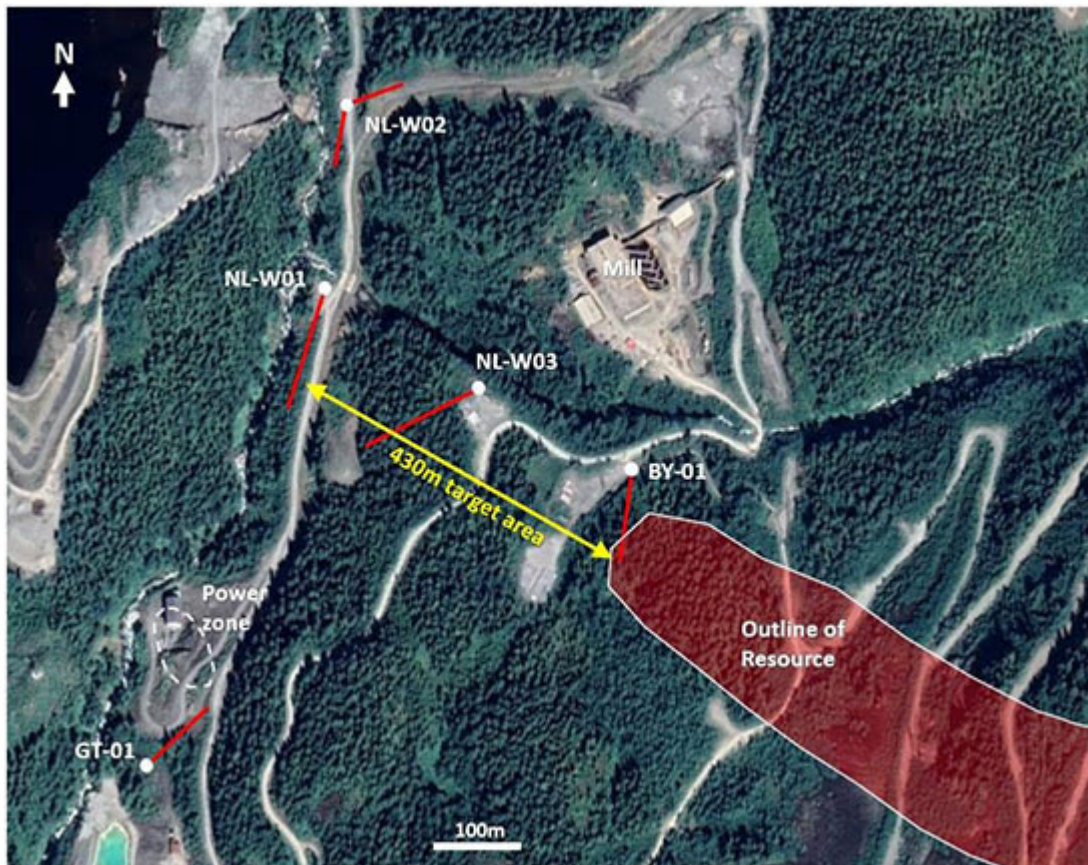
Ascot Resources Commence 2022 Drilling Program

[Ascot Resources Ltd. \(TSX: AOT\)](#)

Announced that the 2022 exploration drilling program has started at its Premier Gold Project in the prolific Golden Triangle of northwestern British Columbia.

The Spring snow melt has enabled drilling to start almost one month earlier than last year. [...]

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$318 m @ \$0.73
Location	Golden Triangle, British Columbia



Ascot Resources Commence 2022 Exploration Drilling Program

Vancouver, B.C. May 9, 2022 – **Ascot Resources Ltd.** (TSX: AOT; OTCQX: AOTVF) (“Ascot” or the “Company”) is pleased to announce that the 2022 exploration drilling program has started at its Premier Gold Project (“PGP” or the “project”), located on Nisga’a Nation Treaty Lands in the prolific Golden Triangle of northwestern British Columbia.

The Spring snow melt has enabled drilling to start almost one month earlier than last year.

The 2022 exploration drilling program will comprise

approximately 18,000 metres and will be equally split between exploration and in-fill holes. Exploration drilling will be largely concentrated on the Sebakwe and Day Zones and in-fill drilling will focus exclusively on the Big Missouri deposit.

Drilling will initially be conducted from surface but is anticipated to shift to underground drill stations as development enables access and will allow for shorter drill holes and more precise targeting.

The Company experienced extraordinary assay lab turnaround delays last year, but turnaround times are anticipated to be much shorter this year as a new third party assay lab is being set up in the town of Stewart. Ascot has signed a priority service contract with this new assay lab to enable faster turnaround.

Ascot Resources management comments

“Given the high levels of snowfall early in the winter, we were pleasantly surprised by the mild weather in recent months and are excited to get an earlier start than last year on this season’s exploration drilling program.

“With the new assay lab being established in Stewart, we look forward to receiving and reporting this year’s exploration results in a timely fashion.

“The expected shorter assay turnaround times will also enable us to adapt our drill plans more effectively as the exploration program runs its course.

“Exploration drilling will follow up on high-priority targets at the Sebakwe and Day Zones – both of which were only discovered in 2021 and 2020, respectively.

“These zones are proximal to existing and planned underground infrastructure, and represent the highest potential for expanding our resource and reserve base at PGP.

“In-fill drilling will be concentrated on Big Missouri with a particular focus on stope definition drilling for the early stages of our mine plan and ramp-up phase in 2023 and 2024.”

Derek White, President and CEO, Ascot Resources

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions about **Ascot Resources**, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author owns shares in **Ascot Resources**, bought in the market at the prevailing price on the day of purchase.

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Ascot Resources Announces C\$56 M Bought Deal

Ascot Resources Ltd. (TSX: AOT)

Announced that it has entered into an agreement with a syndicate of underwriters co-led by Desjardins Capital Markets and BMO Capital Markets, under which the underwriters have agreed to buy on a bought deal basis approximately C\$56 million of common shares.

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Ascot Resources	TSX : AOT
Stage	Development, exploration
Metals	Gold
Market cap	C\$398 m @ \$1.06
Location	Golden Triangle, British Columbia



Ascot Resources Premier
Mine, Golden Triangle, B.C.

Ascot Resources Ltd. Announces C\$56 Million Bought Deal Financing

Vancouver, B.C. February 14, 2022 – Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF) (“Ascot” or the “Company”) has announced today that it has entered into an agreement with a syndicate of underwriters co-led by Desjardins Capital Markets and BMO Capital Markets, under which the underwriters have agreed to buy on a bought deal basis approximately C\$56 million of common shares (the **“Common Shares”**) and units of the Company (the **“Offering”**).

The Company has granted the underwriters an option,

exercisable, in whole or in part, at any time until 48 hours prior to the closing of the Offering, to purchase such number of HD Units that is equal to 15% of the Offered Securities sold pursuant to the Offering to cover over-allotments, if any.

The majority of Ascot's named executive officers and Board of Directors will be subscribing for Offered Securities in an amount exceeding C\$500,000 in aggregate.

The net proceeds from the sale of Offered Shares and HD Units will be used for capital costs at the Premier Gold Project and for general corporate purposes.

The gross proceeds of the sale of CDE FT Units will be used to incur capital expenditures at the Premier Gold Project. The gross proceeds of the sale of CEE FT Shares will be used to support the Company's Premier Gold Project exploration program.

The Offering is expected to close on or about March 8, 2022 and is subject to the Company receiving all necessary regulatory approvals, including the approval of the Toronto Stock Exchange.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

About Ascot Resources Ltd.

Ascot is a Canadian-based junior exploration and development company focused on re-starting the past producing Premier gold mine, located in British Columbia's prolific Golden Triangle.

Concurrent with progressing the development of Premier, the Company continues to successfully explore its properties for additional high-grade underground resources. Ascot is committed to the safe and responsible development of Premier in collaboration with Nisga'a Nation as outlined in the Benefits Agreement.

For more information about the Company, please refer to the Company's profile on SEDAR at www.sedar.com or visit the Company's web site at www.ascotgold.com, or for a virtual tour visit www.vrify.com under Ascot Resources.

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Ascot Drills High-Grade Gold at Big Missouri

[Ascot Resources \(TSX: AOT\)](#)

Announced assay results from the 2021 drill program at the Company's Premier Gold Project located in the Golden Triangle

of northwestern British Columbia.

The drill holes intercepted gold mineralization at or near defined stope shapes with numerous high-grade assays as high as 184.5 g/t gold. [...]

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$410 m @ \$1.09
Location	Golden Triangle, British Columbia



Ascot Resources Premier Mine, Golden Triangle, British

Columbia, Canada.

Ascot Resources Intercepts High-Grade Gold at the Big Missouri Deposit Including 27.5 g/t Gold Over 8.0 Metres and 36.4 g/t Gold Over 4.7 Metres

Vancouver, B.C. February 22, 2022 – **Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF)** (“Ascot” or the “Company”) is pleased to announce the remaining assay results from the 2021 drill program at the Company’s Premier Gold Project (“PGP”) located in the Golden Triangle of northwestern British Columbia.

These drill holes targeted areas of early stopes at the **Big Missouri deposit** with the aim of refining stope geometry and orientation as well as expanding stope shapes where possible and gathering additional grade information. The drill holes intercepted gold mineralization at or near defined stope shapes with numerous high-grade assays as high as 184.5 g/t gold.

Highlights from the drill results include:

- **27.52 g/t Au and 11.40 g/t Ag over 8.00m** from a depth of 68.4m in hole P21-2379, including 66.70 g/t Au and 14.20 g/t Ag over 2.00m
- **36.36 g/t Au and 24.1 g/t Ag over 4.65m** from a depth of 56.4m in hole P21-2373, including 184.50 g/t Au and 80.50 g/t Ag over 0.90m. The interval is carried by the high-grade assay, but the width of the mineralized zone has been selected considering base metal and sulfide content in addition to gold and silver.
- **10.04 g/t Au and 15.91 g/t Ag over 7.00m** from a depth of 139.8m in hole P21-2358, including 14.70 g/t Au and 22.33 g/t Ag over 4.00m
- **7.25 g/t Au and 4.57 g/t Ag over 6.00m** from a depth of 212.1m in hole P21-2363, including 19.00 g/t Au and 6.10 g/t Ag over 2.00m

Ascot Resources management comments

“Big Missouri is the first deposit Ascot is planning to mine this year and these high-grade drill results will assist the Company in optimising initial mining activities.

“It is encouraging to see that the projected stope shapes have been generally confirmed, and in many cases extended, as we suspected they would with additional drilling.

“With a headline intercept of nearly an ounce per tonne gold over eight metres and with assays as high as 184.5 g/t gold, the future bodes well for the underground development at Big Missouri.

“The Company continues to expect to convert Resources into Reserves as additional drilling from surface and underground provides more detailed information on the optimal mining shapes.”

Derek White, President and CEO of Ascot Resources

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Ascot Resources Premier Mine Funding Shortfall

[Ascot Resources Ltd. \(TSX: AOT\)](#)

Provided an update on the Premier Gold Project located in the

Golden Triangle of northwestern British Columbia with respect to progress to date and development plans in 2022.

The company also highlighted a funding shortfall which will have to be addressed in order to complete mine construction.

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$394 m @ \$1.05
Location	Golden Triangle, British Columbia



Ascot Gold Premier Mine mill

Ascot Provides Update on Premier Gold Project Progress to Date and Plans for 2022

Vancouver, B.C. January 25, 2022 – Ascot Resources Ltd. (TSX: AOT; OTCQX: AOTVF) (“Ascot” or the “Company”) provides an update on the Premier Gold Project (“PGP” or the “project”) located in the Golden Triangle of northwestern British Columbia with respect to progress to date and development plans in 2022.

This release includes a detailed project schedule and an updated capital cost estimate for the project. Building on the success of the Early Works program in 2021, **Ascot remains on track to commence full-scale construction activities and underground development in April 2022, with first gold pour targeted for the first quarter of 2023.**

The Company is also pleased to announce the receipt of the Environmental Management Act Permit, completing the JPAA (Joint Permit Application Amendment) for the project.

All financial metrics herein are in Canadian dollars, denoted as C\$, unless otherwise stated.

Ascot Gold management comments

"The Company made considerable progress on pre-construction and Early Works activities in 2021 and is now pleased to have received the final operating permit for the Premier Gold Project."

"Despite facing various challenges last year, including the loss of key equipment at sea due to weather events, the Ascot team stepped up in meaningful ways and adapted to stay the course towards production, positioning us to execute on the project in 2022."

"We are excited to get the Premier mill restarted with first gold pour anticipated around this time next year."

"The Golden Triangle of northwestern B.C. has been a focal point for Canadian mining mergers and acquisitions in recent years, and Ascot has one of only three mills in the entire region."

"Notwithstanding project delays and cost pressures, we are confident in our ability to execute on the remainder of project construction during 2022, on the path to becoming Canada's next gold producer."

Derek White, President and CEO of Ascot Resources

Project Progress to Date

Before the Mines Act Permit issuance in December (see News Release dated December 7, 2021), Ascot was able to advance many project pre-construction activities as a part of the Early Works program. The focus of the program was preparing for the delivery of the Ball and SAG mills and their subsequent installation inside the mill building (see Figure 1). This was a major success for the project and was on time and on budget, such that the construction activities inside the process plant are not currently on the critical path schedule. Other major areas of Early Works progress included initial earthworks activities for the new water treatment plant, the Cascade Creek diversion channel, and the Dago Pit liner for temporary waste and water collection. The temporary construction camp with total capacity of approximately 170 people was also installed adjacent to the mill building.

Figure 1 – Interior of mill building showing SAG (left) and Ball (right) mills installed



Concurrent with project activities on site, detailed

engineering has been advanced to 70% complete. Designs for these areas are substantially complete: Site roads, power supply, water treatment plant, tailings facility, Cascade Creek diversion channel, and several areas inside the mill. Remaining areas to be engineered are the process plant piping, electrical, and instrumentation. We anticipate substantial completion of detailed engineering by approximately April 2022.

Project procurement has progressed well so far despite numerous challenges in global shipping and transportation. While there are increasing pressures related to supply chain and inflation across the entire mining industry, the project is not wholly exposed to these risks given the existing infrastructure and the procurement completed to date. The Ball and SAG mills were ordered in 2020, arrived on site in 2021 and were installed. Ascot has ordered approximately 87% of the remaining fixed equipment for the project.

Key orders remaining in the plant relate mostly to piping, instrumentation, and bulk consumables. Outside of the plant construction, the major pieces of equipment yet to be received are the replacement water treatment plant clarifier and tailings thickener (see News Release dated December 7, 2021). Upon learning of the loss of those items, Ascot quickly arranged the re-fabrication orders for these items. The fabrication of the clarifier and thickener are progressing well and Ascot anticipates completion by the end of February 2022, followed by delivery scheduled in April 2022.

Ascot is in the final stages of selecting a supplier for our underground equipment fleet, which we currently anticipate requiring on site in three tranches: the first in September 2022, a second in January 2023, and the remainder in August 2023 as the mining area expands. This is in addition to and after the mobilization of the underground development mining contractor in April 2022.

Ascot estimates construction of the Premier Gold Project is approximately 23% complete as of year-end 2021. Major areas of focus for the project in 2022 will be the underground development and early access to initial mining areas, the delivery and installation of the new water treatment plant, the completion of the Cascade Creek diversion channel, the tailings facility earthworks, and the completion of the process plant circuit. These activities all lead towards starting mill commissioning later in 2022 ahead of initial gold pour anticipated in Q1 2023.

As anticipated in Ascot's News Release dated December 7, 2021, the B.C. Ministry of Environment and Climate Change Strategy has issued to Ascot the Environmental Management Act Permit PE-8044. This permit amendment is primarily related to water discharge requirements during the production phase at PGP and solidifies Ascot's fully-permitted status. The receipt of this permit is another key condition to draw down the remaining US\$75M under the Company's project finance facility with Sprott Private Resource Lending Corp. and Beedie Capital.

Project Schedule

As previously announced (see News Release dated December 7, 2021), most outdoor construction activities have been paused for the winter and underground development has been delayed until approximately April 2022. An overview of the project schedule is shown in Figure 2. During Q1 2022, work will be progressed inside the mill building, and detailed engineering and the remaining procurement will be concurrently advanced.

Figure 2 – Overview schedule of activities for PGP

ACTIVITY	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23
Permitting												
Mines Act Permit												
Environmental Act Permit (imminent)												
Early Works Construction												
Full-Scale Construction												
Process Plant												
Water Treatment Plant												
Tailings Facility												
Plant Commissioning												
Initial Underground Development												
First Gold Pour (1Q23)												
Ongoing Development & Production												
Commercial Production (2H23)												

Ascot is planning to ramp-up full-scale construction activities in April 2022. Critical work areas include the construction and installation of the new water treatment plant, the excavation of the Cascade Creek diversion channel, the tailings facility earthworks, process plant piping and instrumentation, and initial underground mining development.

The replacement clarifier and thickener are scheduled to be delivered to site in April 2022, which includes approximately one month of contingency for shipment to account for ongoing global supply chain pressures. Installation of the new water treatment plant, the foundation for which has already been excavated, is anticipated to be complete by November 2022, allowing the commencement of process plant commissioning.

Concurrently, underground development is scheduled to begin in late April 2022 starting from the S1 Portal at the Big Missouri deposit. Initial development and stoping ore is anticipated to be accessed by October 2022, which will enable process plant commissioning to begin by year-end 2022, followed by the **first gold pour early in 2023**. In order to hedge against mining and grade variability, three initial Big Missouri stoping areas are planned to be accessed in 2022, concurrent with primary development towards the Silver Coin deposit.

Capital Forecast

In March of 2021, before starting pre-construction activities including Early Works, Ascot announced an updated project capital cost estimate of C\$176M (see News Release dated March 18, 2021). Now with the Mines Act Permit in hand and a more definitive project schedule, Ascot is reporting an updated project capital estimate of C\$224M, reflecting an increase of 27% over the March 2021 figure.

At a high level, the factors that have caused cost increases to the project, in order of influence, are: fixed indirect costs caused by schedule delays, weather impacts, piping and instrumentation labour productivity, indirect cost inflation, supply chain pressures, and COVID-19 protocols.

- **Indirect and Owners Costs +C\$30M:** The camp and construction facilities cost increased primarily due to delays in the project schedule requiring the temporary construction camp to be on site for longer than initially planned. Higher food costs, COVID-19 protocols, and snow clearing have also contributed to the increase. Road maintenance and site services costs across the Premier site are higher than estimated. Freight and logistics costs are higher due to the global supply chain crisis.

Construction management costs increased due to the construction period being delayed until end of December 2022 compared with end of September 2022 as originally planned. Insurance costs are higher than previous estimate due to additional insurance coverage on the tailings storage facility.

- **Process Plant +C\$8M:** Lower labour productivity has been used for the piping and instrumentation activities going

forward. Cost for systems and instrumentation for electrical equipment in the mill have increased due to supply chain pressures and inflation.

As at year-end 2021, Ascot had incurred a total of C\$60M on the project. Based on the updated capital cost estimate, there remains C\$164M left to spend on the project, including a C\$15M contingency, representing a buffer of 11.3% on the project costs going forward less mining costs.

Varying levels of contingency were assigned to different project areas based on risk assessment. Of the remaining C\$164M in costs yet to be spent, approximately C\$103M has been committed under purchase orders as of year-end 2021.

Ascot has a higher degree of confidence in the updated capital estimate as it is based on real-world costing through the Early Works program, and because the Company has now ordered most of the remaining key equipment and materials to complete the project. The only remaining items that have yet to be ordered are process plant piping, control systems, and limited amounts of steel works – all of which have been assigned higher levels of contingency.

Ascot ended 2021 with a cash balance of approximately C\$59M (unaudited), and there remains US\$75M (~C\$94M) undrawn on the project finance facility, bringing total available liquidity to approximately C\$153M. This is less than C\$164M left to spend, which does not include various corporate costs including but not limited to exploration drilling, corporate G&A, working capital and minimum cash balance requirements, security deposits, and permit maintenance costs.

As a result, Ascot will be pursuing additional funding options in the near future to address capital requirements arising from the aforementioned project delays.

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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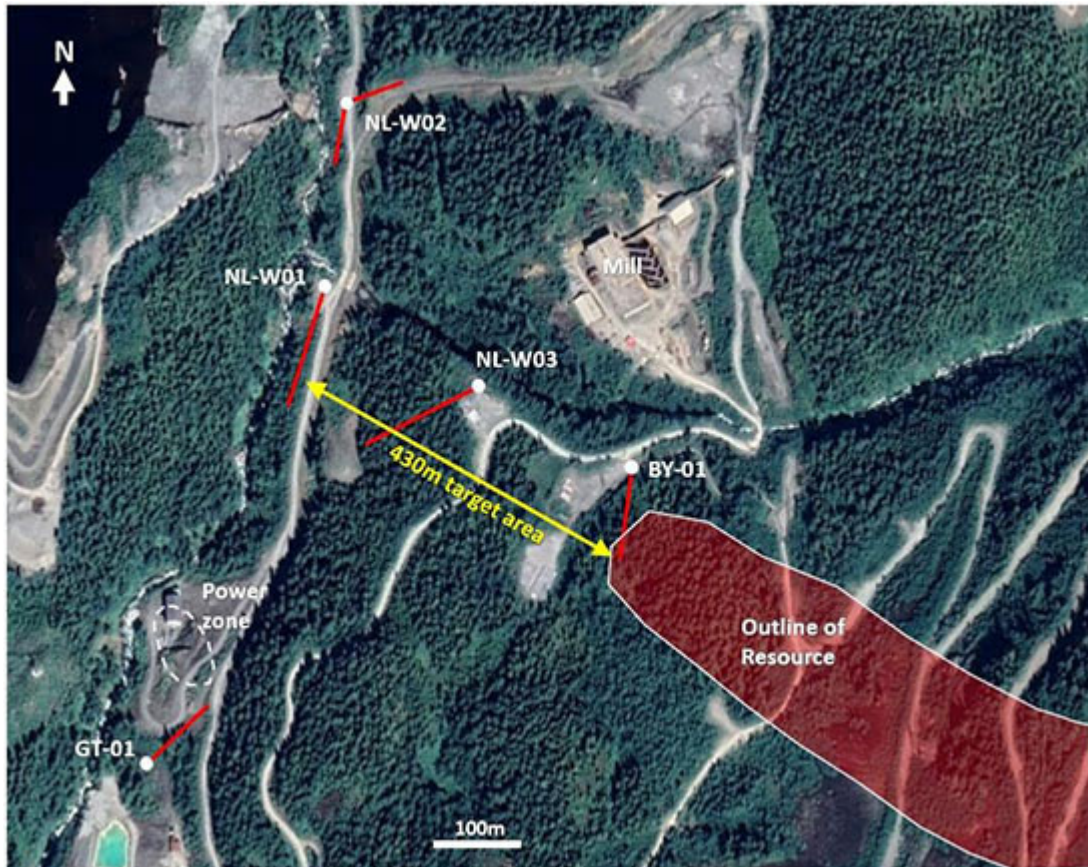
Ascot Resources Intercepts High-Grade Gold at Day

Ascot Resources Ltd. (TSX: AOT)

Announced additional assay results from the 2021 exploration drill program at the Company's Premier Gold Project.

This release contains the remainder of assay results from exploration drilling at the Day Zone, as well as assays from one hole drilled at the Woodbine target and one at the Boneyard near the Premier mill.

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$447 m @ \$1.19
Location	Golden Triangle, British Columbia



**Ascot Resources Intercepts
More High-Grade Gold at the
Day Zone Including 58.6 g/t
Gold over 1.9 metres and 16.5
g/t Gold over 5.7 metres**

Vancouver, B.C. January 13, 2022 – Ascot Resources Ltd. (TSX: AOT) (“Ascot” or the “Company”) is pleased to announce additional assay results from the 2021 exploration drill program at the Company’s Premier Gold Project (“PGP”).

This release contains the remainder of assay results from exploration drilling at the Day Zone, as well as assays from one hole drilled at the Woodbine target and one at the Boneyard near the Premier mill.

Highlights from the drill results include:

- **58.60 g/t Au and 24.8 g/t Ag over 1.90m** from a depth of 35m in hole P21-2384 at the Day Zone. This is in an area where Ascot is internally evaluating preliminary stope shapes for potential extraction early in the mine life at Big Missouri.
- **11.22 g/t Au and 19.1 g/t Ag over 9.35m** from a depth of 158m in hole P21-2336 at the Day Zone, **including 16.51 g/t Au and 29.8 g/t Ag over 5.66m**. This intercept was drilled from a pad approximately 400m south from the initial discovery holes in 2020.
- **5.48 g/t Au and 9.8 g/t Ag over 4.80m** from a depth of 188m in hole P21-2387 at the Boneyard near the Premier mill. This hole provides further evidence of mineralization continuing beyond the western limb of the Northern Light deposit.

This release summarizes the results from sixteen surface drill holes at the Day Zone southwest of the Big Missouri deposit,

one drill hole at the Woodbine target west of the Premier Deposit, and one hole from the Boneyard near the Premier mill, for a total of 4,074 metres completed from five drill pads.

In addition, the final outstanding assay results from the 2021 exploration season, consisting of 5,982 metres of drilling in 28 drill holes focused on in-filling the Big Missouri deposit, are now being received and will be released in the coming weeks as they become available.

Ascot Resources management comments

“During the development phase at the Premier Gold Project our exploration strategy has been quite simple: find and expand new high-grade areas of mineralization close to existing and planned infrastructure which will be accretive to our mine plan.

“In that regard, the Day Zone continues to impress in each successive round of drilling, with this batch being headlined by an intercept of two ounces per tonne gold over two metres.

“Since its discovery in 2020, with a modest 32 drill holes we have already outlined a number of high-grade areas at the Day Zone across a known strike length of 550 metres, with mineralization open to the north and south.

“We are confident in the Day Zone’s potential to contribute to future resource growth on our property and even now are internally evaluating preliminary stope shapes for potential extraction in the early stages of the mine life at Big Missouri.”

Derek White, President and CEO of Ascot Resources

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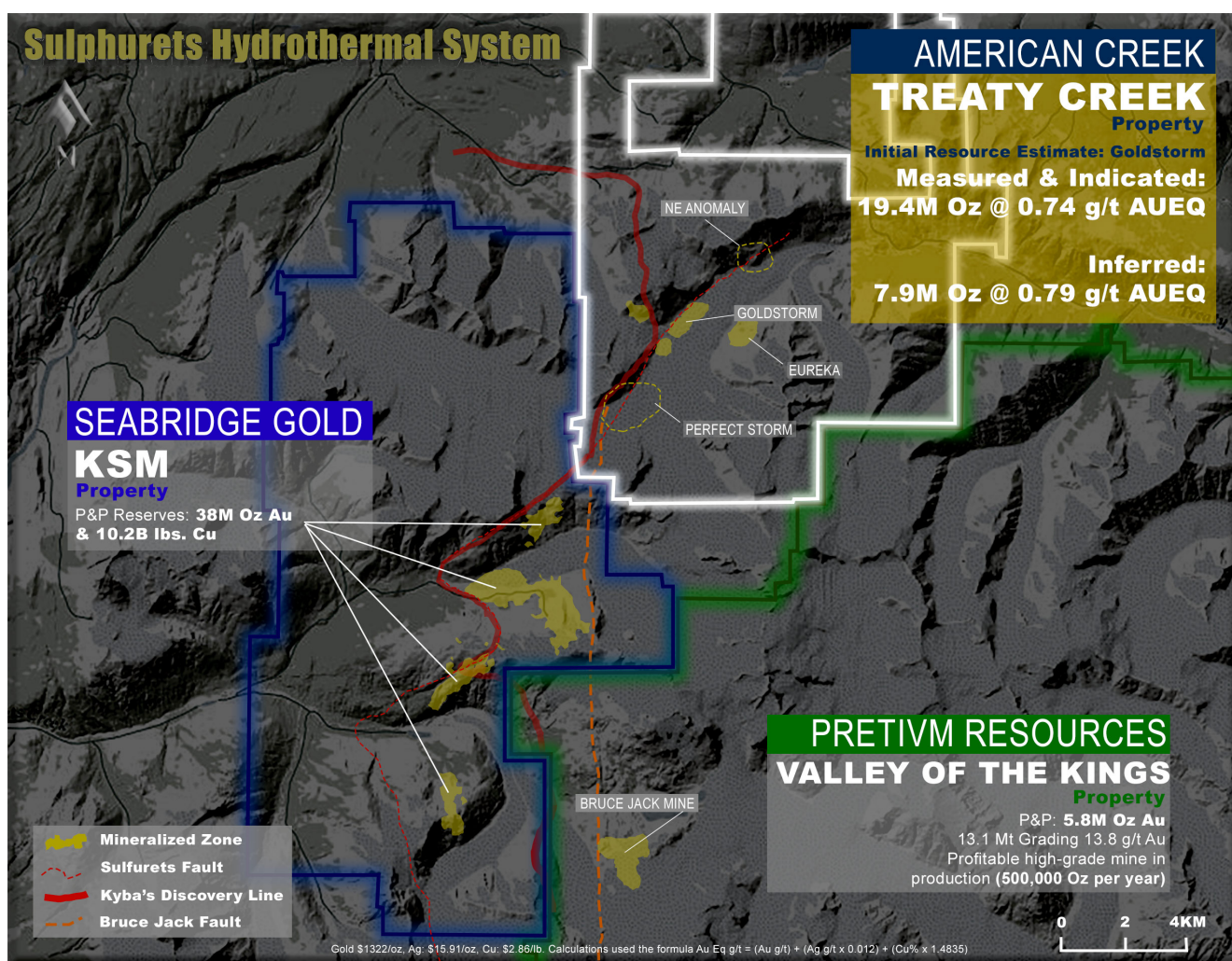
American Creek JV Drills 1.91 g/t Gold Eq Over 85m

American Creek Resources Ltd. (TSX.V: AMK)

Presented final drill results from the 30,108 meter, 2021 resource expansion and definition drilling program for the Goldstorm Deposit and Calm Before the Storm Zone , as well as surface sampling results from the Eureka Zone, at their flagship property, Treaty Creek, located within the Golden Triangle of Northwest British Columbia.

American Creek	TSX.v : AMK
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Stage	Exploration
Metals	Gold
Market cap	C\$86 m @ 19.5c
Location	British Columbia, Canada



American Creek Resources – Treaty Creek

AMERICAN CREEK'S JV PARTNER TUDOR GOLD INTERSECTS 1.91 G/T GOLD EQ OVER 85.4 METERS IN STEP-OUT HOLE AND SIGNIFICANTLY EXTENDS GOLD- COPPER MINERALIZATION TO THE NORTHEAST AT THE GOLDSTORM DEPOSIT IN BC'S GOLDEN TRIANGLE

Cardston, Alberta—(Newsfile Corp. – January 11, 2022) – **American Creek Resources Ltd. (TSXV: AMK)** (“the Corporation”) is pleased to present the final drill results from the 30,108 meter, 2021 resource expansion and definition drilling program for the Goldstorm Deposit and Calm Before the Storm Zone (CBS), as well as surface sampling results from the Eureka Zone, at their flagship property, Treaty Creek (the “**Project**”), located within the Golden Triangle of Northwest British Columbia.

Included in this press release are the results of three diamond drill holes that were completed at the Goldstorm Deposit along sections 113+00 NE and 118+00 NE, 500 metres apart, as well as the third exploration diamond drill hole at the recently discovered Calm Before the Storm Zone. Results of a continuous surface channel sample line completed at the Eureka Zone are also included.

The Copper Belle-Goldstorm Deposit (CB-GS) is situated only five kilometers northeast and on trend from Seabridge Gold's KSM deposits, which comprise one of the largest undeveloped gold and copper projects in the world. The CB-GS Deposit currently hosts a *NI 43-101 compliant Measured and Indicated Mineral Resource of 19.4 million ounces of AuEq grading 0.74 g/t AuEq and an Inferred Resource of 7.9 million ounces of AuEq grading 0.79 g/t AuEq ([see American Creek press release dated March 9, 2021](#)).

Drilling and Surface Sampling Highlights include:

GOLDSTORM

- **GS-21-125** intercepted the DS5 domain, which averaged **0.82 g/t AuEq over 258.0 m**, including **1.91 g/t AuEq over 85.4 m**. The hole ended in gold-copper mineralization as unstable ground conditions prevented the completion of the hole.
- **GS-21-127**, the farthest northeast step-out hole completed to date (approximately 200 m northeast of GS-21-119), targeted the deep DS5 domain. This hole successfully intersected the top of DS5 and ended in mineralization before being shut down due to poor field conditions. Results include **0.75 g/t AuEq over 46.5 m** and **0.43 g/t AuEq over 70.0 m**, which extended to the end of the hole. This target will be re-drilled in 2022.
- **GS-21-128** targeted the easterly extension of the CS600 and DS5 domains. The hole intercepted **0.61 g/t AuEq over 43.9 m** within CS600. The hole ended in mineralization as field conditions prevented completion of the hole; the final **17.6 m averaged 1.31 g/t AuEq**. This intersection is

currently interpreted to be the upper part of DS5 and plans are to re-drill this target in 2022.

CALM BEFORE THE STORM

- **CBS-21-03** returned a near-surface interval that graded **0.85 g/t AuEq over 25.5 m** and a second significant interval of mineralization farther down the hole that averaged **0.61 g/t AuEq over 33.15 m, with an enriched mineralized core of 0.94 g/t AuEq over 10.0 m.**
- **CBS-21-03** confirms that gold mineralization is gaining strength westward and to depth.

American Creek / Tudor Gold management comments

"We are pleased to have completed the 2021 exploration season on a very positive note, having demonstrated that the Goldstorm Deposit still remains open in all directions and at depth.

"We have significantly expanded the Goldstorm system to the northwest, north, northeast and southeast, in addition to reporting some of our longest and strongest gold-copper mineralized intercepts that surpassed even the results obtained from last years' extremely successful drill program.

“Our primary goal is to define the ultimate limits of gold-copper-silver mineralization of the Goldstorm Deposit so we can determine the final resource estimate. We are committed to increasing our efforts for 2022 to achieve this goal.

Exploration in other areas of the Property demonstrated that the Eureka System continues 300 meters to the north from our well-mineralized exploration drill hole EK-21-01 (Press Release September 28th, 2021) that confirmed the near-surface presence of a large gold target.

“Other notable achievements of 2021 were the successful expansion of the Perfect Storm System, located two kilometres southwest of Goldstorm, and the discovery of the Calm Before the Storm (CBS) system located two kilometres northeast of the Goldstorm Deposit.

“The Treaty Creek project has now ballooned with the addition of these three new drill targets that will be explored in tandem with definition drilling of the Goldstorm deposit limits in 2022.

“Our geological team is currently focusing their efforts over the next few weeks to complete the plans for the proposed 2022 diamond drill program.

“Leading the geological team is our new Vice President of Resource Development, Ms. Natalie Senger (P.Ge.). It’s very rewarding for me to see the professional development and advancement of such a deserving geoscientist, who I have had the pleasure of working with during my career.”

Tudor Gold's President and CEO, Ken Konkin, P.Geo.

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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Disclosure

*The writer holds shares in **American Creek** bought at the prevailing market price at the times of purchase.*

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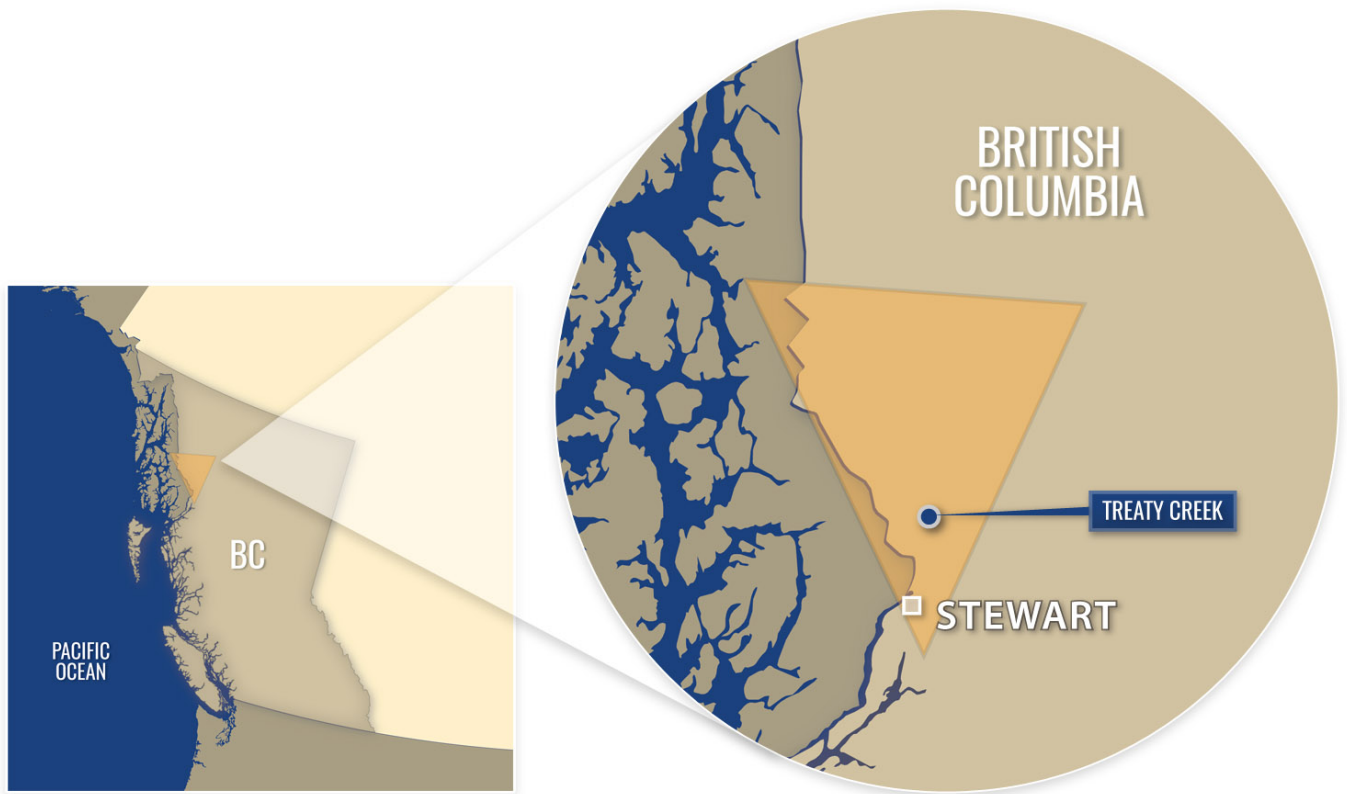
American Creek JV drill 1.09 g/t Gold Eq 476.1m

American Creek Resources (TSX.V: AMK)

Presented the most recent drill results from the 30,108 meter, 2021 resource expansion and definition drilling program for the Goldstorm Deposit at their flagship property, Treaty Creek, located within the Golden Triangle of Northwest British Columbia.

The highlight was 1.09 gpt of gold over 476.1 m.

American Creek	TSX.v : AMK
Stage	Exploration
Metals	Gold
Market cap	C\$86 m @ 19.5c
Location	British Columbia, Canada



**AMERICAN CREEK'S JV PARTNER
TUDOR GOLD INTERSECTS NEAR-
SURFACE INTERCEPT OF 1.09 G/T
GOLD EQ OVER 476.1M AND 1.22
G/T GOLD EQ OVER 355.15M**

INCLUDING 1.45 G/T GOLD EQ OVER 247.5M AT GOLDSTORM DEPOSIT IN BC'S GOLDEN TRIANGLE

Cardston, Alberta—(Newsfile Corp. – December 16, 2021)
—**American Creek Resources Ltd. (TSXV: AMK)** (“the Corporation”) is pleased to present the most recent drill results from the 30,108 meter, 2021 resource expansion and definition drilling program for the Goldstorm Deposit at their flagship property, Treaty Creek (the “**Project**”), located within the Golden Triangle of Northwest British Columbia.

Included in this press release are the results of four diamond drill holes that were completed at the Goldstorm Deposit along two sections (112+00 NE and 115+00 NE), 300 metres apart.

These results demonstrate the excellent continuity of precious and base-metal mineralization that has been measured throughout the Goldstorm deposit and provides increased drill hole density for future resource determinations.

The Copper Belle-Goldstorm Deposit (CB-GS) currently hosts a [1]*NI 43-101 compliant Measured and Indicated Mineral Resource of 19.4 million ounces of AuEq grading 0.74 g/t AuEq and an Inferred Resource of 7.9 million ounces of AuEq grading 0.79 g/t AuEq (see Tudor Gold press release dated [March 9, 2021](#)).

Goldstorm Drilling Highlights Include:

SECTION 115+00 NE

- **GS-21-122** provided closer hole spacing between previous intercepts of the deep, northwest extension of the CS600 domain. The hole averaged **0.65 g/t AuEq over 1,035.0 m**, which included both the 300H and CS600 domains.
- **GS-21-122** encountered consistent gold and copper mineralization within the CS600 domain that returned **1.22 g/t AuEq (0.65 g/t Au and 0.45 % Cu) over 355.15 m**, including an enriched portion that averaged **1.45 g/t AuEq (0.79 g/t Au and 0.53 % Cu) over 247.5 m**.
- **GS-21-122** ended at 1375 m in gold mineralization, which may have been the start of the DS5 domain. The drill had reached its' maximum depth capacity.
- **GS-21-126**, stepping out to the southeast, was stopped before the target due to drilling issues. This hole will be re-drilled in 2022.

American Creek and Tudor Gold management comments

"We are pleased to report that the resource definition-drilling of the Goldstorm Deposit was a great success.

"In addition to expanding the limits of the precious and base-metal mineralization to the northwest, north and northeast, we were able to infill gaps in the resource model with carefully placed drill holes that were designed to add gold-equivalent ounces to the measured and drill indicated categories.

*"In addition, these results demonstrate the strong consistency of the gold-copper mineralization between holes **GS-21-122 and GS-21-124 that are approximately 500 meters apart; the overall results are very comparable: GS-21-122 averaged 0.65 g/t AuEq over 1,035 meters while GS-21-124 averaged 0.75 g/t AuEq over 1,089 meters.***

"We expect to complete the final sections for the last four drill holes and combine this with our final surface sampling results for our next press release."

Tudor Gold's VP of Exploration and Project Development, Ken Konkin

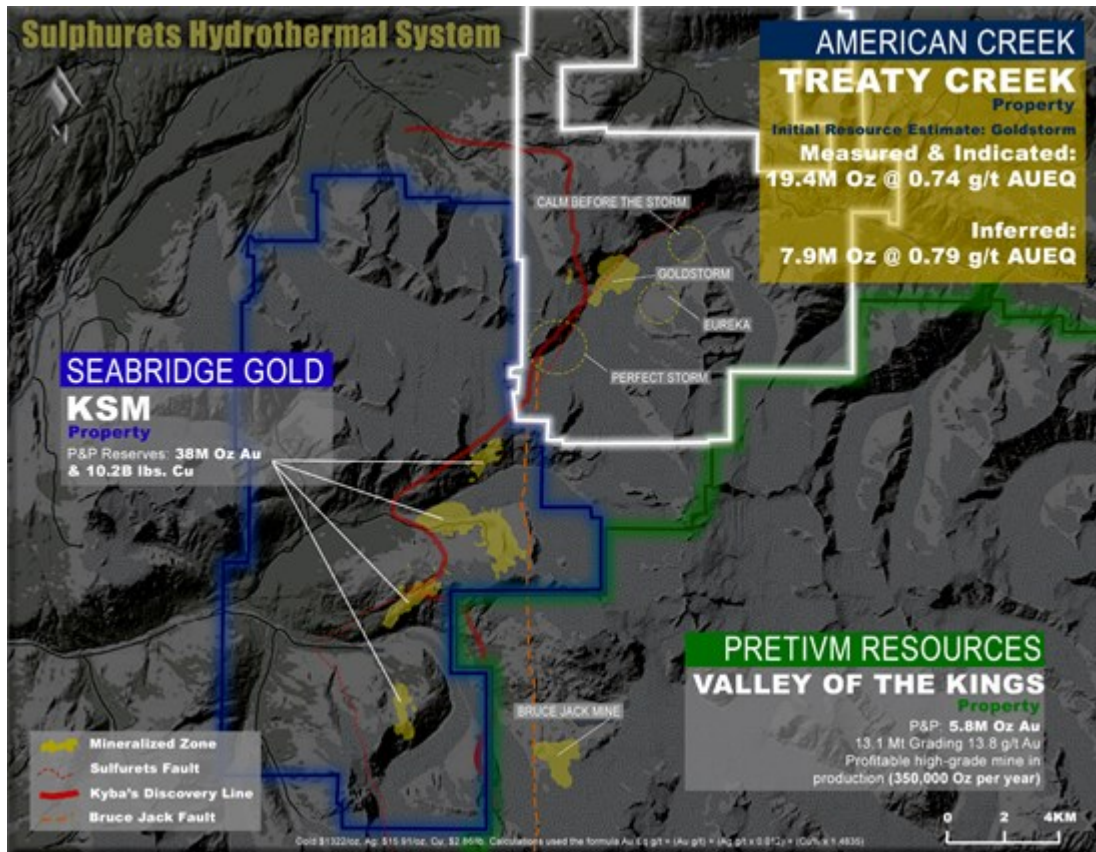
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"The Goldstorm deposit continues to impress.

"The near-surface 300H horizon continues to have enriched gold advantageous for potential open pit operations, while the CS600 domain is becoming richer in gold/copper mineralization, with the system continuing to extend to great depths.

"Based on deep extension holes showing better and better grades, its quite possible that the richest portions of this massive and growing deposit have yet to be discovered."

Darren Blaney, CEO of American Creek Resources



Treaty Creek JV Partnership

The Treaty Creek Project is a Joint Venture with **Tudor Gold** owning 3/5th and acting as operator. **American Creek** and **Teuton Resources** each have a 1/5th interest in the project creating a 3:1 ownership relationship between Tudor Gold and American Creek.

American Creek and Teuton are both fully carried until such time as a Production Notice is issued, at which time they are required to contribute their respective 20% share of development costs.

Until such time, Tudor is required to fund all exploration and development costs while both American Creek and Teuton have “free rides”.

About American Creek

American Creek is a Canadian junior mineral exploration company with gold and silver properties in British Columbia, Canada.

The Corporation has an interest in the Treaty Creek property, a joint venture project with Tudor Gold/Walter Storm located in BC's prolific "Golden Triangle".

The Corporation also holds the Austruck-Bonanza gold property located near Kamloops.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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Ascot drills 36.2 g/t Gold Over 7.1 M at Sebakwe

[Ascot Resources \(TSX: AOT\)](#)

Announced additional assay results from the 2021 exploration drill program at the Company's Premier Gold Project.

This release summarizes assays from the Company's first two drill holes this year on the Sebakwe Zone near existing resources and the Premier mill building.

Ascot Resources	TSX : AOT
Stage	Development
Metals	Gold
Market cap	C\$413 m @ \$1.10
Location	Golden Triangle, British Columbia

Ascot Intercepts 36.2 g/t Gold Over 7.1 Metres Including Multiple Occurrences of Coarse Visible Gold in Exploration Drill Hole on the Sebakwe Zone

Vancouver, B.C. December 15, 2021 – **Ascot Resources Ltd. (TSX:AOT; OTCQX:AOTVF)** (“Ascot” or the “Company”) is pleased to announce additional assay results from the 2021 exploration drill program at the Company’s Premier Gold Project (“PGP”). This release summarizes assays from the Company’s first two drill holes this year on the Sebakwe Zone near existing resources and the Premier mill building, along with an overview and background on the Sebakwe Zone itself.

Highlights from the drill results include:

- **36.17 g/t Au and 20.6 g/t Ag over 7.10m** from a depth of 368.3m in hole P21-2385, including 103.00 g/t Au and 26.5 g/t Ag over 1.00m and 139.50 g/t Au and 80.1 g/t Ag over 1.00m
- **29.60 g/t Au and 5.3 g/t Ag over 1.00m** from a depth of 328.5m in hole P21-2385 – only 39m above the aforementioned 7.10m interval
- **39.00 g/t Au and 28.5 g/t Ag over 0.90m** from a depth of 324.5m in hole P21-2386

Ascot Resources management comments

“In similar fashion to the Day Zone and Premier West, the Sebakwe Zone represents yet another exciting opportunity for Ascot to discover accretive, high-grade mineralization close to existing infrastructure and current underground resources.

“Given the sparse historical drilling, the mapped structural geometry, and the strong IP signature, we knew Sebakwe was highly prospective for high-grade gold mineralization.

“However, we were still pleasantly surprised by the impressive result of 36.2 g/t over 7.1m, including two very high-grade sub-intervals grading over 100 g/t and containing coarse visible gold.

“Given the similarities to the structurally controlled Premier and Northern Light deposits adjacent to the south, our hypothesis is that Sebakwe could potentially be a third

repeat of the same structure.

“While we only completed two drill holes at Sebakwe this year, the results were outstanding and this zone will be followed up on in a much more meaningful way in next year’s exploration program.”

Derek White, President and CEO of Ascot Resources

Sebakwe Zone

Two exploration drill holes (total of 820m) were completed in October 2021 targeting mineralization in the Sebakwe Zone to the north of established resources of the Premier deposit. Gold mineralization at Premier is hosted in two arcuate structures as depicted in Figure 1. The new drill holes targeted an area where historical drill holes from the 1920s and 1930s were completed, but did not have accurate location or survey information. These historical drill holes, and now the new holes, seem to indicate the possible existence of a third structure to the north of the two known structures.

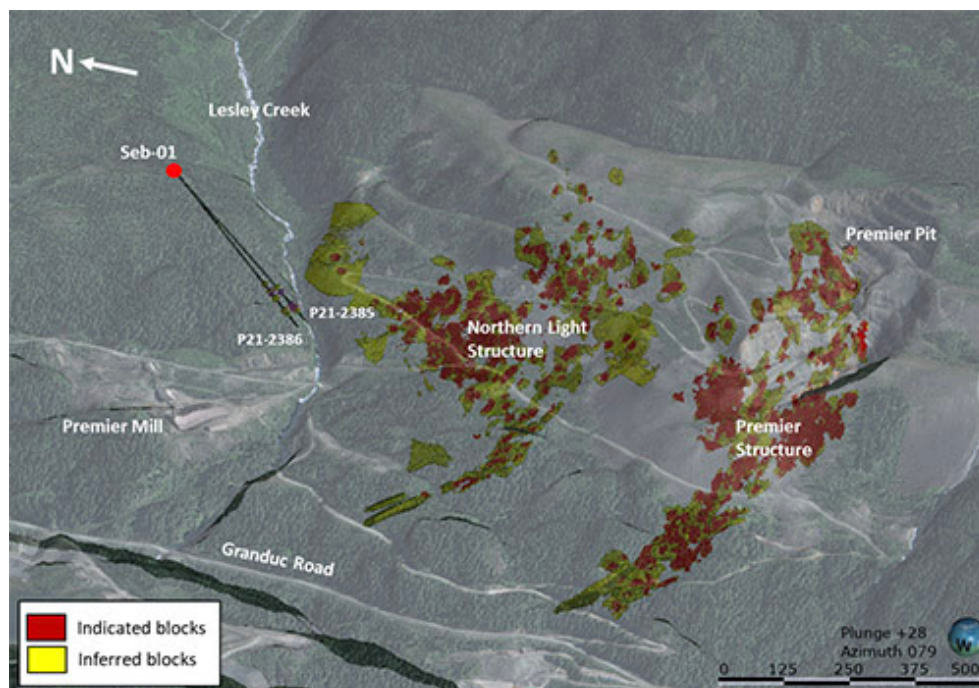
The new drill holes intersected the prospective andesite stratigraphy at a depth of 290m (hole 2385) and 270m (hole 2386), respectively. Gold mineralization was intercepted at a vertical depth to topography of approximately 200m and at a similar elevation as the mill building approximately 600m to the west.

The mineralized zone has an apparent dip of approximately 40 degrees to the north (see Figure 2) and is located about 150m to the north of the deepest part of the Northern Light structure, but the distance to an equivalent location on that structure may be as far as 500m which coincides with the distance between the Premier structure and the Northern Light

structure.

The topography immediately above the Sebakwe Zone is very steep and given the gradually increasing depth of the Betty Creek Formation cover rock, this area was seldom drilled in the property's history. The intercepts in the new drill holes confirm the results from historical drilling and open up exciting possibilities to establish additional high-grade resources in this area. The 2022 exploration program will aim to establish additional drill platforms to test the strike and dip extent of the Sebakwe Zone.

Figure 1 Location map of the new Sebakwe drill holes. The established gold mineralization in the Premier and Northern Light structures to the south are illustrated by blocks in the Indicated and Inferred category (Ascot PGP Resource, Bird 2020).



Ascot Resources drill plan

Figure 2 Cross section showing the new Sebakwe drill holes superimposed on an induced polarization section illustrating that the location of mineralization is coinciding with a chargeability feature in the geophysical data.

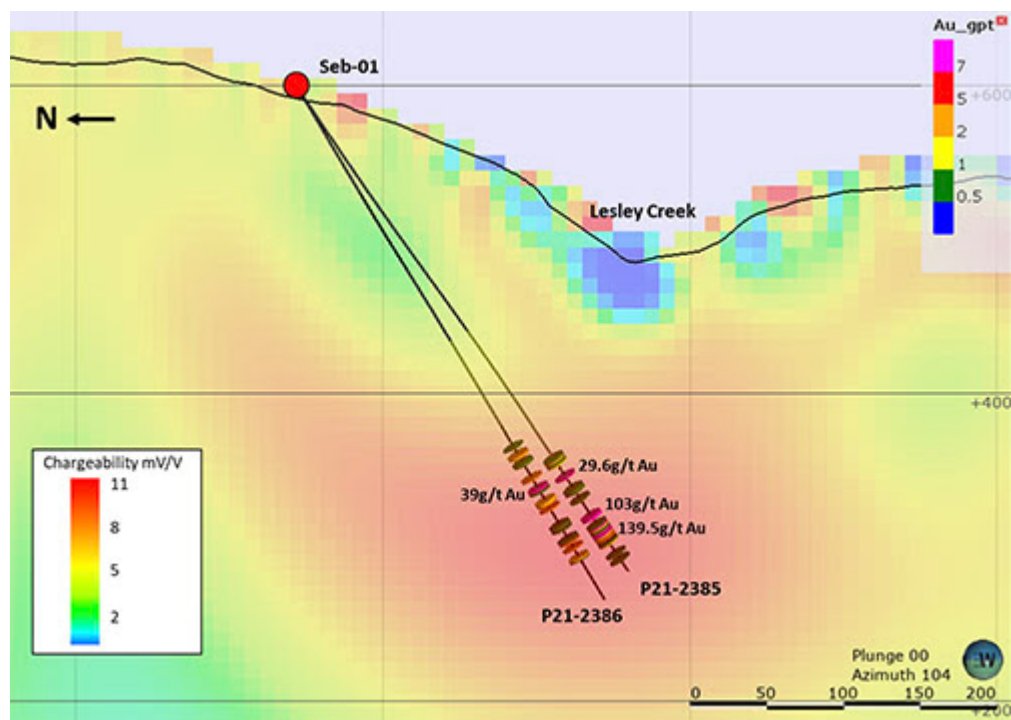
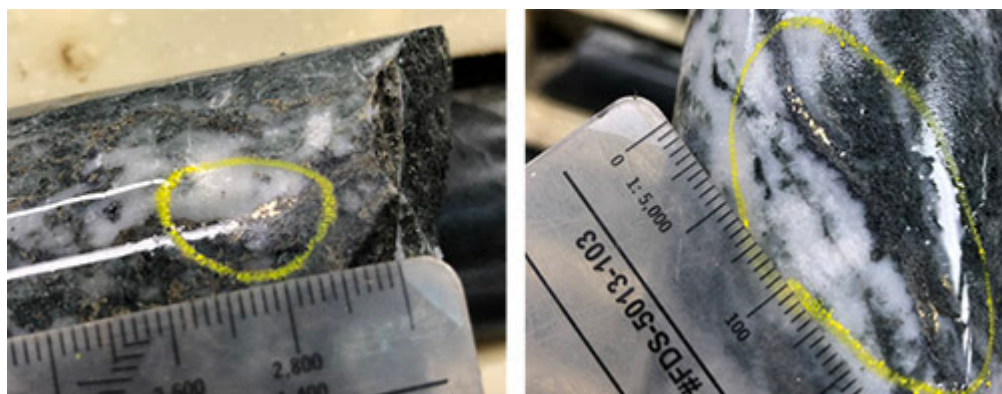


Figure 3 Visible gold occurrences in drill hole P21-2385 at approximately 370m depth.



For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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