

GoldShore ‘Disappears’ Moss Lake!

Goldshore Resources (TSX.V: GSHR)

In an embarrassing episode recently, Goldshore loaded a restated 43-101 document to SEDAR, which included the hilarious side notes and comments written by GSA Global Consultants, the authors of the document.

This included the comment that Goldshore wanted to “remove the lake” from a cartoon showing their land position!



Goldshore Resources	TSX.V: GSHR
Stage	Exploration

Metals	Gold
Market cap	C\$28.6 m @ 15c
Location	Ontario, Canada

Comment

I don't normally do knee jerk reactions to company news, but after reading this embarrassing piece, I immediately sold out of my position.

The reason? My trust in management had dissipated completely.

After investing in Goldshore a fellow investor alerted me to the fact that the deposit was along and underneath a lake, which would mean extra environment issues to address before a mining permit would be issued.

I didn't take too much notice until the company changed the name of the Moss Lake Project to the Moss Gold Project.

Clearly the lake was a concern, as the company felt the need to change the name to remove the reference to 'lake'.

Now this incredibly embarrassing revelation that the company uploaded to SEDAR their restated 43-101, complete with very damaging comments in the margin made by employees of GSA, discussing their various concerns in the report.

*One of the side panel comments comes from the company, requesting GSA to **"remove the lake from the map of the project"**!*

Other comments refer to missing data and GSA using and relying on data supplied by Goldshore!

This is truly a farce, amateur hour in Ontario, and reflects poorly on the company.

*The renaming of “Moss Lake” to “Moss Gold”, and then a request to “**remove the lake from the map**”, clearly suggests an intention to not inform investors fully of the potential issues of the project location, in my honest opinion.*

For that reason I’m out, as they say in the Den...

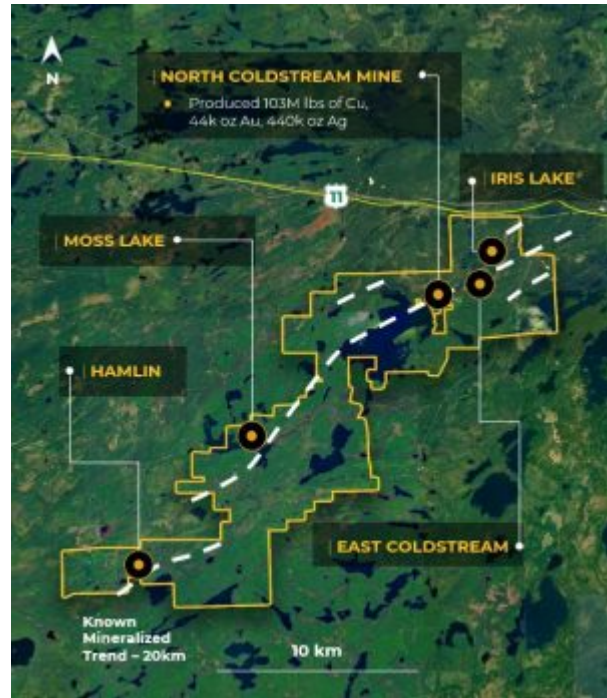
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Goldshore Resources ‘Disappears’ Moss Lake

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This included the comment that Goldshore wanted to “remove the lake” from a cartoon showing their land position!

Compare the two maps below!



[To read an article with more details, please click HERE](#)

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Disclosure

At the time of writing the author holds no shares in **GoldShore Resources**

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Mining Review 25th June 2023

Mining Review 25th June

Gold Road Resources was the main talking point this week, losing 15% after issuing reduced guidance, and as a result, increased AISC.

Gold fell back \$30 over the week, after the surprise 0.5% hike in UK base rates.



Gold Road Resources Gruyere Gold Mine
at night

City Investors Circle Mining Review 25th June 2023

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Gold fell back \$30 over the week, after the surprise 0.5% hike in UK base rates.

Companies from our watchlist in the news this week.

Gold Road Resources disappointed the market by reducing their production guidance for the remainder of the year by up to 20,000 ounces gold.

Orla Mining produced a set of high grade gold results from the sulphides at Camino Rojo, Mexico.

Please click on the links below for the full stories.

[Orla Mining Reported a Successful Drilling Program](#)

[Gold Road Resources Reduced Gruyere Production Guidance](#)

[Goldshore Filed a Technical report For Moss Gold](#)

[03 Mining Delivered Malartic H Maiden MRE](#)

[Impact Minerals Published a MRE for Lake Hope, WA](#)

[Siren Gold Intersected Broad Mineralised Zone](#)

[Mining Review 18th June 2023](#)

Week on Week Price Changes

US\$ unless stated

Gold price in UK £	1513	-2.05%
Gold	1921	-0.15%
Silver	22.44	-0.37%
Palladium	1292	5.33%
Platinum	927.98	-4.09%
Rhodium	5600	0.00%
Copper	3.93	2.94%
Nickel	9.62	7.62%
Zinc	1.11	3.70%
Tin	13	11.38%
Cobalt	13.08	0.00%
Manganese	3.06	0.00%
Lithium	42412	-0.34%
Uranium	56.5	3.60%
Iron Ore	113.5	1.44%
Coking Coal	237	-1.79%
Thermal coal	141	-5.52%
Magnesium	2973	-2.07%
Lumber	560	43.29%

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Goldshore Files Technical report For Moss Gold

[Goldshore Resources \(TSX.V: GSHR\)](#)

Further to its press release of May 8, 2023, confirms that it has filed pursuant to NI 43-101 *Standards of Disclosure for Mineral Projects* a technical report titled “NI 43-101 Technical Report – Mineral Resource Estimate for the Moss Gold Project, Ontario, Canada.”



Goldshore Resources	TSX.V: GSHR
Stage	Exploration
Metals	Gold
Market cap	C\$35 m @ 18.5c
Location	Ontario, Canada

VANCOUVER, B.C., June 20, 2023: **Goldshore Resources Inc. (TSXV: GSHR / OTCQB: GSHRF / FWB: 8X00)** (“Goldshore” or the “Company”), further to its press release of May 8, 2023, confirms that it has filed pursuant to National Instrument 43-101 *Standards of Disclosure for Mineral Projects* a

technical report titled “NI 43-101 Technical Report – Mineral Resource Estimate for the Moss Gold Project, Ontario, Canada” (the “**Technical Report**”) in connection with the 100%-owned Moss Gold Project in Northwest Ontario, Canada (the “**Moss Gold Project**”).

The Technical Report was prepared by Neal Reynolds, FAusIMM, MAIG and Matthew Field, Pr.Sci. Nat of CSA Global Consultants Canada Ltd.

The Technical Report has an effective date of May 5, 2023. The Technical Report is available on SEDAR at www.SEDAR.com and is posted on the Company’s website at www.goldshorerresources.com.

In addition, further to its press release of May 17, 2023, Goldshore is working with Ausenco Engineering Canada Inc. (“**Ausenco**”) as its lead engineering firm to conduct the preliminary economic assessment (“**PEA**”) at the Moss Gold Project.

Goldshore’s VP Exploration, Pete Flindell stated,

“Goldshore is reviewing high level scoping studies with Ausenco in order to identify the optimum project for the PEA.

“With high grade shears in low-grade altered wall rock, three viable process routes, and varying mining scales and rates,

there are dozens of options that are being carefully evaluated, as the likely optimum project will be a staged hybrid rather than a simple mine-to-mill operation.

“We look forward to final PEA results in Q4 of this year.”

To read the full news release, please click [HERE](#)

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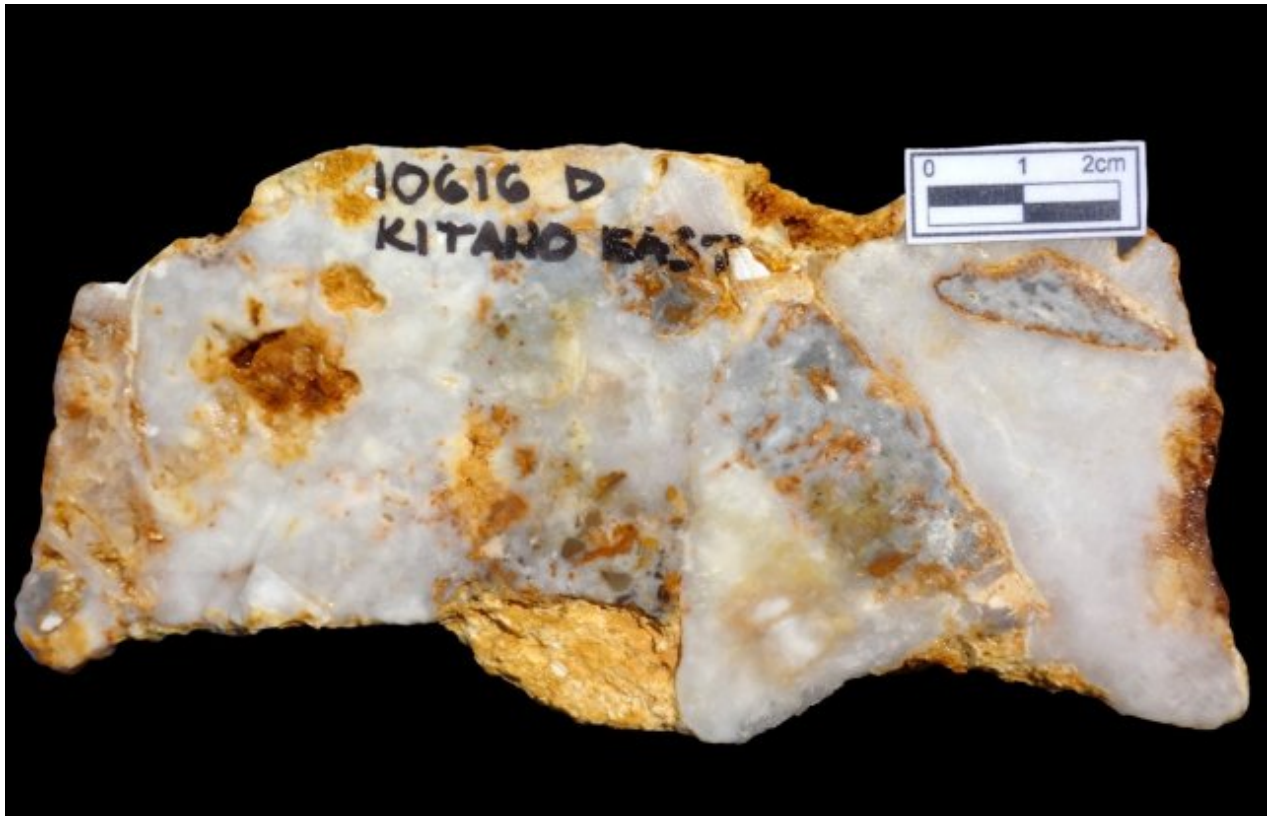
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Mining Review 21st May 2023

Mining Review 21st May 2023

Neometals and Calidus Resources published positive updates in a week devoid of news of substance.

Most metals also had a poor week, but lithium rose strongly and looks to be on the way back up after a terrible year so far.



Japan Gold rock sample

City Investors Circle Mining Review 21st May 2023

Neometals and **Calidus Resources** published positive updates in a week devoid of news of substance.

Most metals also had a poor week, but **lithium** rose strongly and looks to be on the way back up after a terrible year so far.

News from companies on our watchlist was sparse this week, and

can be found by clicking the links below.

We are moving into the summer doldrums so we may see a decline in share prices and the price of gold, although the latter is fluctuating on FED interest related news rather than the traditionally slow summer months.

[Cornish Metals South Crofty Progress Report](#)

[Maple Gold Outlines VMS Summer Field Program](#)

[Goldshore Selects Ausenco to Conduct the PEA](#)

[Calidus Resources Publishes a New Corporate Presentation](#)

[New Mining listings on the TSX Venture Exchange](#)

[Neometals' Barrambie Titanium Project PFS Update](#)

[Mining Review 14th May 2023](#)

Market data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1588	-1.73%
Gold	1978	-1.64%
Silver	23.88	-0.42%

Palladium	1514	+0.20%
Platinum	1070	+1.42%
Rhodium	6950	-7.33%
Copper	3.71	-1.07%
Nickel	9.65	-4.36%
Zinc	1.13	-3.92%
Tin	11.52	-2.62%
Cobalt	15.53	0.00%
Manganese	3.09	+0.32%
Lithium	33111	+21.31%
Uranium	53.4	0.00%
Iron Ore	107.3	+8.93%
Coking Coal	224	-8.57%
Thermal coal	164	+2.50%
Magnesium	3860	-2.50%

Metal ETFs

GDX	32.11	-4.43%
GDXJ	38.27	-4.25%
Sil	28.01	-3.38%
SILJ	10.11	-2.69%
GOEX (PCX)	25.81	-4.19%
GLD	183.6	-1.72%
COPX	36.98	-0.38%

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Goldshore Updates Inferred MRE to 6 M oz

[Goldshore Resources \(TSX.V: GSHR\)](#)

Announced an updated mineral resource estimate for the Moss deposit and a maiden mineral resource estimate for the East Coldstream deposit, both located at its 100%-owned Moss Gold Project in Northwest Ontario, Canada.

Moss Gold Project global inferred resource grows 44% to 6.00Moz at 1.02 g/t.



Goldshore Resources	TSX.V: GSHR
Stage	Exploration
Metals	Gold
Market cap	C\$49 m @ 25.5c
Location	Ontario, Canada

Goldshore Announces Inferred Mineral Resource Estimate of 6.00Moz Contained Gold at 1.02 g/t Au within 183.6Mt at the Moss Gold Project

May 8, 2023

Shear Domain at the Moss Deposit increases to 3.35Moz at 1.84 g/t Au within 56.5Mt

VANCOUVER, B.C., May 8, 2023: Goldshore Resources Inc. (TSXV: GSHR / OTCQB: GSHRF / FWB: 8X00) (“Goldshore” or the “Company”) is pleased to announce an updated mineral resource estimate (the “**Moss MRE**”) for the Moss deposit (“**Moss**” or the “**Moss Deposit**”) and a maiden mineral resource estimate (the “**East Coldstream MRE**” and, together with the Moss MRE, the “**MRE**”) for the East Coldstream deposit (“**East Coldstream**” or the “**East Coldstream Deposit**”), both located at its 100%-owned Moss Gold Project in Northwest Ontario, Canada (the “**Moss Gold**

Project” or the “Project”).

- Moss Gold Project global inferred resource grows 44% to 6.00Moz at 1.02 g/t, within 183.6Mt
- Moss MRE grows with 24% more contained gold ounces and 32% more tonnes from 4.17Moz Au in 121.7Mt (November 2022 mineral resource estimate) to 5.42Moz Au at 1.03 g/t Au within 163.6Mt (open pit and underground).
- The shear domain has increased in contained metal and tonnage from the November 2022 mineral resource estimate by 52% and 63%, respectively, to 3.35M oz Au at 1.84 g/t Au within 56.5Mt (open pit only).
- There is clear expansion potential over the 8km-long belt through strike extensions (in both directions) and parallel shears where gold mineralization has been intersected but is sparsely drilled.
- East Coldstream MRE introduced at 580Koz at 0.91 g/t Au in 20.0Mt (open pit and underground).
- Implied stripping ratios are 5.2:1 for Moss and 6.4:1 for East Coldstream.
- This resource increase implied by the Moss Gold Project demonstrates the scale of the project and the opportunity for a high-grade open-pit gold project.
- Work is well underway on studies to support a preliminary economic assessment (“PEA”) planned for later this year.
- The Moss Gold Project is host to 29 additional targets over a 35 km trend, which the Company continues to evaluate, and prioritize for future drill campaigns.
- **The Company has incurred discovery costs of approximately CAD\$10 per ounce of inferred Au resource (all-in) including acquisition costs and overheads. This can also be measured as approximately 76 ounces Au per**

meter drilled (all-in costs included) in the 78,000 meters drilled to date.

Summary of the MRE

Open-Pit and Underground Constrained Inferred MRE for the Moss Deposit and East Coldstream Deposit with an Effective Date of May 5, 2023:

Moss Open Pit			
Inferred Resources (Domains)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
Shear	56.5	1.84	3.35
Intrusion	104.5	0.55	1.83
Total	161.0	1.00	5.18
Moss Underground			
Inferred Resources (Domains)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
All	2.6	2.90	0.24
Total	2.6	2.90	0.24
East Coldstream Open Pit			
Inferred Resources (Domains)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
All	19.8	0.89	0.57
Total	19.8	0.89	0.57
East Coldstream Underground			
Inferred Resources (Domains)	Tonnes (Mt)	Grade (g/t Au)	Contained Metal (Moz Au)
All	0.2	2.24	0.01
Total	0.2	2.24	0.01
Grand Total	183.6	1.02	6.00

Note: Based on a **US\$1,650 per ounce gold price** and economic cut-off grade of **0.35 g/t Au** for open pit and **2.07 g/t Au** and **2.00 g/t Au** for underground resources (Moss and East Coldstream, respectively). Please review “Notes to Accompany Moss MRE” and “Notes to Accompany East Coldstream MRE” for additional information.

President and CEO Brett Richards stated:

“This announcement is an important milestone for Goldshore and the Moss Gold Project.

“We are pleased with the results of the MRE, as it illustrates the size, scale, and potential of the Moss Gold Project that we have been communicating for the past many months.

“This important step in the development of the Project will now shift to commencing a PEA by putting a mining project around the resource with the goal of understanding the economic outputs.

“Today’s MRE is a first step towards understanding a potential first phase of the Moss Gold Project, as we believe it represents only a small portion of the mineralization or potential mineralization on our land package.

“We still have 29 additional targets to drill test, including several gold targets, but also 4 interesting base metal and battery mineral targets.

We will now start to run scenario planning for the PEA with respect to how we construct a Phase 1 project of a clearly larger mineral resource, while investigating various leaching methodologies, including heap leach.

“When we have a clear picture of the scope of the PEA, we will guide the market as to when we believe the results of it will be available to the market.”

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Mining Review 7th May 2023

Mining Review 7th May 2023

The FED rate hike dominated the markets this week, up .25% as gold fell on the news, later recovering a little.

American Creek, Cartier Resources, Eloro, Goldshore, and Minera Alamos all made news this week.



City Investors Circle Mining

Review 7th May 2023

The FED .25% rate hike dominated the news this week and despite the rise, and the potential for more rate increases, gold ended up in positive territory, up over 1% week on week at \$2016.

Silver is also enjoying the positivity, up 2.4%, whilst the PGM's were down, due to a decrease in Chinese economic output.

Companies on our watchlist in the news this Week

American Creek reported that JV partner Tudor Gold has filed a 43-101, and **Goldshore** reported preliminary Metallurgy results for Moss Gold.

Click the links below for the full story.

[City Investors Circle Celebrates the Coronation of King Charles 3rd](#)

[Cartier Resources Cuts two New Zones at Chimo Mine Project](#)

[Goldshore Preliminary Metallurgy Results for Moss Gold](#)

[Minera Alamos earns \\$5.6-million in 2022](#)

[American Creek's JV Partner Tudor Gold Files NI 43-101](#)

[Eloro Commences Trading on the TSX Main Board](#)

April 2023 Market Review Published

Market Data

Week on week price changes

US\$ unless stated

Gold price in UK £	1599	-0.06%
Gold	2016	1.36%
Silver	25.66	2.44%
Palladium	1494	-0.53%
Platinum	1061	-1.49%
Rhodium	7850	-9.77%
Copper	3.87	0.78%
Nickel	11.39	6.15%
Zinc	1.18	0.00%
Tin	12.25	4.08%
Cobalt	15.54	0.00%
Manganese	3.25	0.00%
Lithium	23360	2.63%
Uranium	53.7	3.07%
Iron Ore	103.9	1.86%
Coking Coal	245	-0.81%
Thermal coal	181	-4.74%

Magnesium	3860	0.13%
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Goldshore Preliminary Metallurgy Results for Moss Gold

Goldshore Resources (TSX.V: GSHR)

Announced the preliminary results from its PEA-level metallurgical test work at the Moss Gold Project in Northwest Ontario, Canada.



Goldshore project location map

Goldshore Resources	TSX.V: GSHR
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Stage	Exploration
Metals	Gold
Market cap	C\$49 m @ 25.5c
Location	Ontario, Canada

Goldshore Announces Preliminary Metallurgy Results for the Moss Gold Project

May 3, 2023

Gold Recoveries Increase to 93% for Moss and 98% for East Coldstream

VANCOUVER, B.C., May 3, 2023: **Goldshore Resources Inc. (TSXV: GSHR)**, is pleased to announce the preliminary results from its PEA-level metallurgical test work at the Moss Gold Project in Northwest Ontario, Canada (the **"Moss Gold Project"**).

The results were produced from the recent metallurgical testing program completed by Base Metallurgical Laboratories in Kamloops, British Columbia under the overall supervision of Ausenco Engineering Canada Inc. ("Ausenco").

Highlights:

- Test work shows **significantly increased gold recoveries from a flotation-regrind-leach process** averaging:
 - **93% recovery at Moss**
 - **98% recovery at East Coldstream**
- These results represent an **8% to 13% increase in gold recoveries** from previously conducted standard leach test work.
- Coarse bottle roll leach test results returned gold recoveries between 53% and 64%, which **encourage investigation of a low recovery heap leach solution for low-grade mineralization** that may bring gold production forward and reduce tailings.

President and CEO Brett Richards stated:

"We are very pleased with the early results from the metallurgical test program, as recoveries have increased from the InnovExplo's 2011 mineral resource estimate and subsequent 2013 preliminary economic assessment by 8%-13%.

"This detailed testing being undertaken will enhance the economics of our new mineral resource estimate due out in the near future; and the new preliminary economic assessment due to commence immediately thereafter.

“As well, these results also appear to provide early support for heap leaching the low-grade material, which positively changes the dynamics of an economic analysis.”

For brevity, this summary has been abridged, to read the full news release, please click [HERE](#)

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