Heliostar Acquires The Goldstrike Project and Updated Mineral Resource

Heliostar Metals (TSX.V: HSTR)

Announced that, further to the March 23, 2026 press release, technical details of the Company's planned acquisition of a 100% interest in the Goldstrike project located in Utah, USA from Liberty Gold Corp.

Goldstrike contains an indicated mineral resource of 975,000 ounces of gold.

Golstrike Mine vista – Courtesy of Liberty Gold Corp.

	Heliostar Metals	**TSX.V: HSTR**
	Stage	**Production / Development**
	Metals	**Gold**
	Market cap	**C$575m @ C$2.08**
	Location	**Mexico / USA**
	Website	**www.heliostarmetals.com**

Heliostar Introduces Goldstrike Project and Updated Mineral Resource

Vancouver, Canada, March 24, 2026 – Heliostar Metals Ltd. (TSX.V: HSTR, OTCQX: HSTXF, FRA: RGG1) ("Heliostar" or the "Company") is pleased to announce, further to our March 23, 2026, press release, technical details of the Company's planned acquisition of a 100% interest in the Goldstrike project located in Utah, USA (the "Goldstrike Project" or "Goldstrike") from Liberty Gold Corp. ("Liberty").

Highlights

- Goldstrike contains an indicated mineral resource of 975,000 ounces of gold grading 0.46g/t
- Initial purchase price of US$10M in cash plus US$2.5M in Heliostar shares on closing, plus additional milestone payments totalling US$60M in cash over a maximum of five years
- Historic past producer with infrastructure including road access, proximity to a population center and a powerline within eight kilometres of the property
- Outcropping, undrilled, high-grade antimony samples and historic antimony production provide critical mineral potential

Heliostar CEO, Charles Funk, commented,

"Goldstrike represents an excellent opportunity to acquire a ~1-million-ounce gold deposit on attractive terms and provides diversification for Heliostar into another premier mining jurisdiction in North America.

"The deposit is a Carlin-style gold system, with a significant mineralized footprint that has potential to expand, with 96% of drill testing less than 200 m deep.

"Goldstrike has a large amount of high-quality work already completed, including metallurgy, geologic modelling, permitting progress and the identification of water sources, which can support an accelerated development timeline.

"It also has attractive antimony results that provide critical mineral upside that Heliostar plans to test.

"Upon completion of this transaction, Heliostar intends to review corporate opportunities for its portfolio of American properties."

Project Details

The Goldstrike Project is located in the Bull Valley Mountains in Washington County, approximately 50 kilometres northwest of St. George in southwestern Utah, USA.

The property is made up of a central block of patented claims that are surrounded by a contiguous block of unpatented claims and land leased from the Utah School and Institutional Trust Lands Administration.

The property area totals 5,173 ha and is accessible year-round via paved and all-weather roads.

To read the full news release please click HERE

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please click HERE

To View Heliostar Metal’s historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Heliostar Metals.

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