

Initiating Coverage of South Star Battery Metals

South Star Battery Metals (TSX.V: STS)

We are initiating coverage of STS as they prepare to bring online their graphite pilot plant in Bahia State in northern Brazil.

This is phase 1 of a three stage plan to raise production of graphite in Brazil from 5,000 tpa to 50,000 tpa. STS also have a former producing mine project in Alabama, USA



South Star Santa Cruz mine overhead view

South Star Battery Metals	TSX.V: STS
Stage	Production, development
Metals	Graphite
Market cap	C\$31m @ 73c
Location	Brazil, USA

Comment

This looks like an interesting company, and has a lot I like, such as financed to production due to start this month, in a tier 1 jurisdiction, with a product, graphite, that is high in demand as a source of supply outside China.

Management are hugley experienced, and hold 11% of the company, with Sprott involved in a stream lending facility adding another warm feeling.

This is rounded off with a tight share structure, and low market cap.

I am adding to our tier 2 watchlist as small scale production is imminent.

Initiating Coverage of South Star Battery Metals

South Star Battery Metals (TSX.V: STS) We are initiating coverage of STS as they prepare to bring online their graphite pilot plant in Bahia State in northern Brazil.

This is phase 1 of a three stage plan to raise production of graphite in Brazil from 5,000 tpa to 50,000 tpa over a 4 year period.

STS are fully funded to phase 1 production.

STS also have a former producing mine project in Alabama,USA

Company Highlights

Safe sourced graphite production in the Americas with commercial production scheduled at Santa Cruz Phase 1 for Q4/2023, Phase 2 planned in 2026, and Phase 3 planned in 2028

- Fully integrated vertical production planned at BamaStar including battery anode material in southeast corridor of U.S. scheduled for 2027
- Management team with proven track-record of taking projects from concept, through development, into production & operations in the Americas
- Diversified, scalable, global portfolio of graphite mines in stable, Tier 1 jurisdictions to minimize production risks

- Santa Cruz in Bahia, Brazil
 - BamaStar Graphite in Alabama, US
 - Phased, modular design & construction to facilitate assemblies,
guarantee quality and shorten schedules
 - Strong Financial Partners
 - *Partnered with Sprott Resources Streaming & Royalty Corp on Santa Cruz with up to US\$28M in stream financing.*
- Phase 1 fully financed and Phase 2 partially financed
- Awarded DoD DPA Title III US\$3.2M grant for BamaStar FS
 - **Fully funded to production for 13,000 tpa at Santa Cruz Phase 1 plant**

[South Star Battery Metals presentation can be found HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only,

and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in **South Star Battery Minerals**.

[To read our full terms and conditions, please click HERE](#)