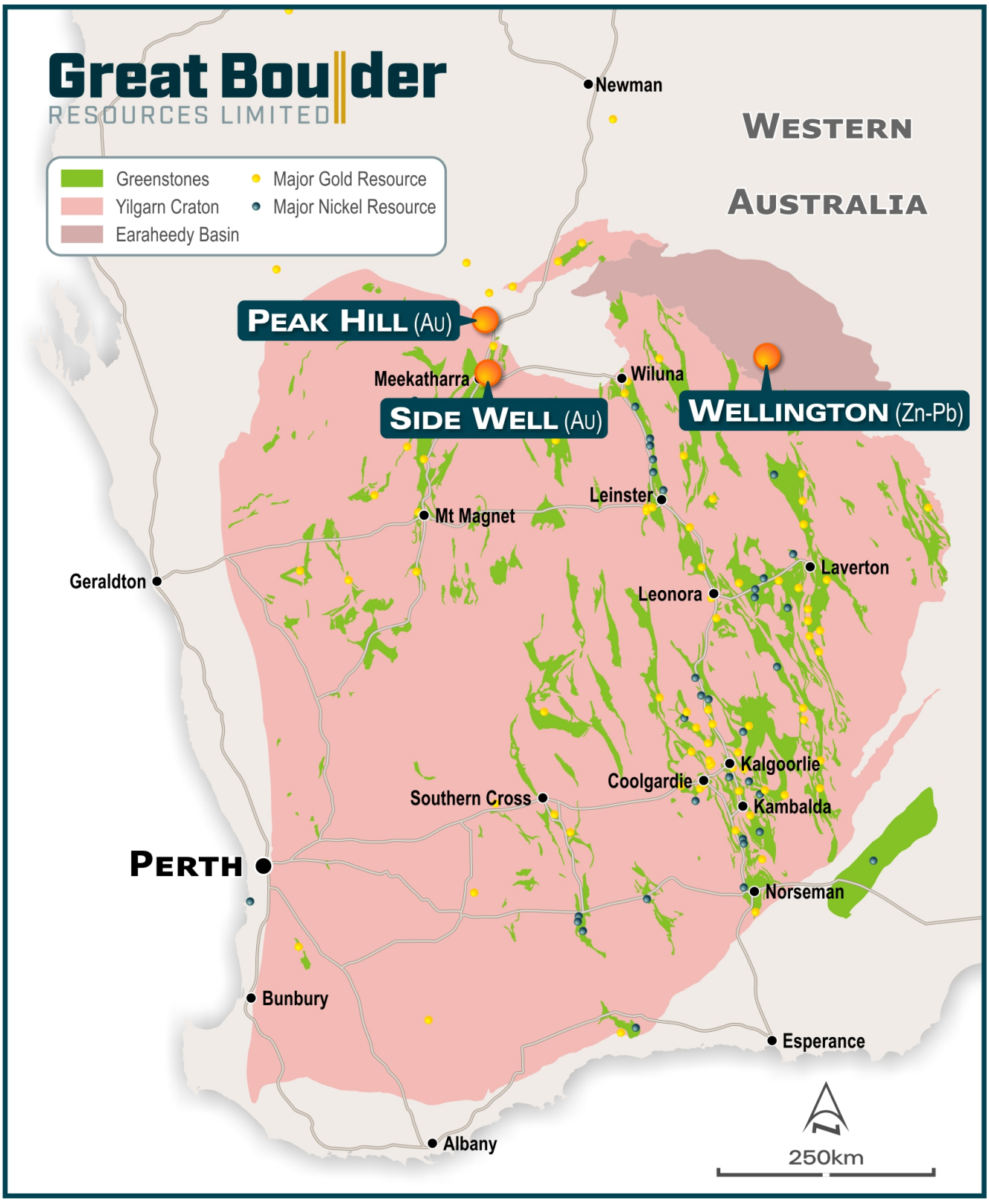
Great Boulder appoints Experienced Chief Mining Engineer

Great Boulder Resources (ASX: GBR)

Announced that it has appointed highly experienced mining engineer Rod Bonner as Chief Mining Engineer.

Mr Bonner will be responsible for bringing Great Boulder’s Peak Hill project into production by the end of 2027 and then bringing its Side Well project into production in 2028.

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Project location map – Courtesy of Great Boulder Resources.

	Great Boulder Resources	**ASX: GBR**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$191 million @ 77c**
	Location	**Meekathara, Western Australia**
	Website	**www.greatboulder.com.au**

Great Boulder takes key step towards production with appointment of Chief Mining Engineer

Highly experienced Mining Engineer Rod Bonner will lead the development strategy at the Peak Hill gold project in WA, where Great Boulder has an ore purchase agreement with Westgold.

Great Boulder Resources (ASX: GBR) is pleased to announce that

it has appointed highly experienced mining engineer Rod Bonner as Chief Mining Engineer.

Mr Bonner will be responsible for bringing Great Boulder's Peak Hill project into production by the end of 2027 and then bringing its Side Well project into production in 2028.

Mr Bonner is a highly experienced Mining Engineer with more than 25 years' experience in Australia, Africa and the UK incorporating leadership of mine production roles and technical studies. His career includes management of mining operations, leadership of corporate technical services teams and responsibility for feasibility studies and detailed mine designs.

Mr Bonner joins the fast-growing and highly capable team led by Chairman Chris Tuckwell, who has more than 40 years' global mining experience, and Managing Director Andrew Paterson, who has more than 30 years' experience in surface and underground mining and exploration roles.

HIGHLIGHTS

➢ As Chief Mining Engineer for Great Boulder, Rod Bonner will drive the Company's development strategy and build the technical team required to bring Peak Hill into production by the end of CY2027
➢ Peak Hill has a clear, low-cost pathway to production and cashflow under an ore purchase agreement with Great Boulder' s largest shareholder Westgold Resources (ASX: WGX)
➢ The Peak Hill development will be followed by the start of production at Great Boulder's Side Well gold project in 2028; Side Well has a collaboration agreement with Westgold
➢ Peak Hill has a resource of 481,000oz and Side Well has a resource of 1.01Moz
➢ Great Boulder expects to publish significant resource updates for both projects over coming months.

Great Boulder Managing Director, Andrew Paterson, said:

“Rod is an extremely experienced mining engineer who will bring invaluable knowledge to Great Boulder.

“With over 25 years’ experience encompassing everything from hands-on production roles to mine management and detailed technical studies, Rod has a unique blend of technical and boots-on-ground experience in Australia and internationally.

“His appointment marks a pivotal point in Great Boulder’s transition from explorer to developer and gold producer”

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To read the full news release, please click HERE

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To view the latest share price and chart, please click HERE

To View Great Boulder’s historical news, please click here

The Spot gold price can be found HERE

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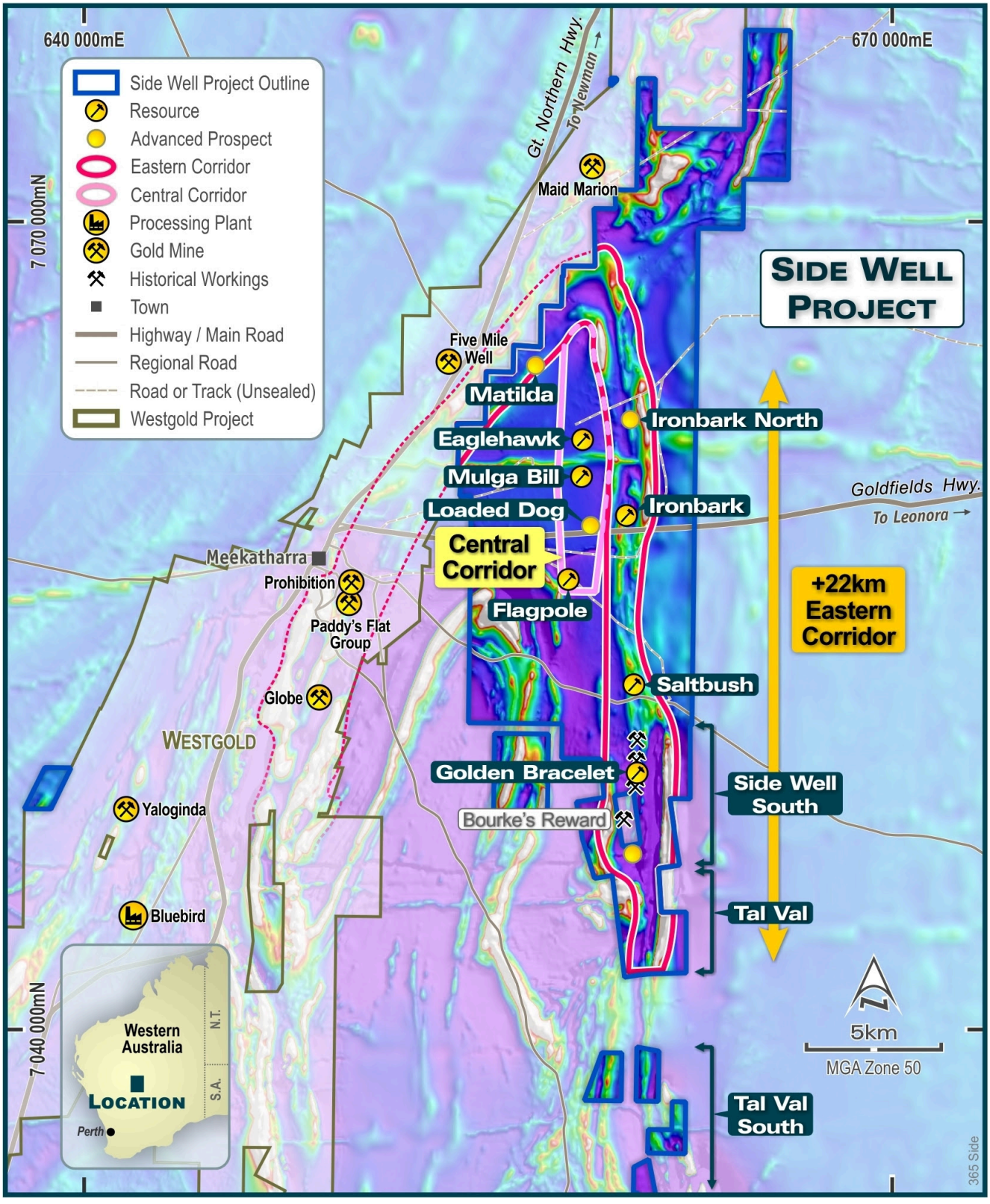
At the time of writing the author holds no shares in Great Boulder Resources

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Great Boulder eyes substantial resource growth, hits more high-grade mineralisation

Great Boulder Resources (ASX: GBR)

Announced more high-grade intersections which significantly extend the known mineralisation at its 1.02Moz Side Well Gold Project near Meekatharra in Western Australia.



Project location map – Courtesy of Great Boulder Resources

	Great Boulder Resources	**ASX: GBR**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$191 million @ 77c**
	Location	**Meekathara, Western Australia**
	Website	**www.greatboulder.com.au**

Great Boulder eyes substantial resource growth as drilling hits more high-grade mineralisation.

Assays of up to 60g/t Au extend Mulga Bill East to 1.5km-long; This discovery
remains outside the 1Moz Side Well Resource.

Great Boulder Resources (ASX: GBR) is pleased to announce more high-grade intersections which

significantly extend the known mineralisation at its 1.02Moz Side Well Gold Project near Meekatharra in Western Australia.

Mulga Bill East drilling

Recent RC drilling has been focused on extending the Mulga Bill East area, which sits approximately 200m to 300m east of Mulga Bill.

Mulga Bill East has an existing resource spanning 450m of strike, mainly at the southern end of the deposit.

As mentioned in the Company's ASX announcement of 22 July, 2026 Mulga Bill East had been extended to an overall strike of approximately 900m. This has now grown to approximately 1.5km and mineralisation remains open to the north, south and at depth.

HIGHLIGHTS

➢ RC drilling continues to infill and extend the Mulga Bill East area, which sits outside the 782,000oz Mulga Bill – Eaglehawk resource, within the 1Moz Side Well Gold Project
➢ Mulga Bill East has grown to +1.5km of strike

and remains open along strike and at depth

➢ Highlights from the drilling include:

o 2m @ 30.76g/t Au from 133m, including 1m @ 60.9g/t Au from 134m in 26MBRC088

o 4m @ 7.60g/t Au from 60m in 26MBRC058

o 2m @ 5.90g/t Au from 73m in 26MBRC080

o 2.64m @ 14.62g/t Au from 292.36m in 26MBRCD006

➢ Drilling now being planned to test continuity of mineralisation within quartz lodes extending from Mulga Bill to Mulga Bill East.

Great Boulder's Managing Director, Andrew Paterson said:

"RC drilling outside the resource at Mulga Bill continues to deliver high-grade gold intersections.

"These results extend the Mulga Bill East discovery by 600m, taking it to 1.5km-long.

"A lot of the high-grade intersections within Mulga Bill East correspond to west-dipping vein-

hosted lodes intersected deeper down at Mulga Bill, so many of these results are up-dip projections of veins we've already identified.

"Mulga Bill and Mulga Bill East are around 200m to 300m apart, and the westdipping veins appear to be continuous across that gap between the two.

"The structural continuity and ongoing success in the Mulga Bill – Eaglehawk area continue to support our belief that this is a very significant gold system, with potential to become one of the biggest gold endowments in the Meekatharra field."

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To read the full news release, please click HERE

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To view the latest share price and chart, please click HERE

To View Great Boulder's historical news, please click here

The Spot gold price can be found HERE

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Westgold Divested Peak Hill to Great Boulder for $58.3m

Westgold Resources (ASX | TSX: WGX)
Announced it has entered into a binding Asset and Sale Agreement and Royalty Agreement with Great Boulder Resources Limited (ASX: GBR) for the divestment of the Peak Hill Gold Projec, located near Fortnum in Western Australia.



Beta Hunt Mine at night – Credits Westgold

	Westgold	**ASX / TSX: WGX**
	Stage	**Production + development**

	Metals	**Gold**
	Market cap	**A$5 Billion @ A$5.29**
	Location	**Western Australia**
	Website	**www.westgold.com.au**

Westgold Divested Peak Hill for $58.3M and a 1.0% NSR Royalty to GReat Boulder Resources

Perth, Western Australia, 4 May 2026: Westgold Resources Limited (ASX | TSX: WGX
Westgold or the Company) is pleased to announce it has entered into a binding Asset and Sale Agreement (ASA) and Royalty Agreement with Great Boulder Resources Limited (ASX: GBR) (Great Boulder) for the divestment of the Peak Hill Gold Project (Peak Hill), located near Fortnum in Western Australia (Transaction).

The total consideration payable or deliverable under the ASA for the Transaction s $58.3M plus a 1.0% NSR royalty over future production from Peak Hill.

The Transaction is a continuation of Westgold's portfolio optimisation strategy which has now unlocked shareholder value totalling $208M with further upside potential via $30M in deferred consideration relating to the Mt Henry-Selene divestment and the 1.0% NSR royalty over future production from Peak Hill.

Highlights

Westgold has executed a binding Asset Sale Agreement and Royalty Agreement with Great Boulder Resources Limited (ASX: GBR) to divest the Peak Hill Gold Project – for total consideration of $58.3M plus a 1.0% NSR royalty.

Consideration comprises $25.0M in cash, $33.3M in GBR scrip (representing 19.9% interest post-completion) and a 1.0% Net Smelter Return (NSR) royalty – payable on all future production from Peak Hill.

Westgold has entered into an Ore Purchase Agreement (OPA) with Great Boulder – under which and subject to completion of the transaction, ore from Peak Hill may be processed at Westgold's Murchison processing hubs.

Westgold and Great Boulder have also entered into a non-binding Strategic Collaboration Agreement (SCA) – to evaluate options that could fast track Great Boulder's Side Well Gold Project.

The transaction is consistent with Westgold's strategy – to optimise our portfolio – and focus on expanding our larger, core operating mines and processing hubs.

Westgold Managing Director and CEO Wayne Bramwell commented:

“Peak Hill is a non-core asset for Westgold, and Great Boulder is a logical acquirer given its regional focus in the Murchison.

“Subject to completion, the Transaction delivers upfront cash, equity exposure and a 1.0% NSR royalty, and establishes a framework to process Peak Hill ore through Westgold’s Murchison hubs.

“The collaboration agreement also provides potential optionality for Great Boulder’s Side Well ore.

“Peak Hill is not in our 5-year plan, and this divestment supports our focus on larger, core mines and processing hubs. This financial year, our optimisation program has delivered $208M in immediate value.”

To read the full news release please click HERE

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To view the latest share price and stock chart, please click HERE

To View Westgold's historical news, please click here

The live gold price can be found HERE

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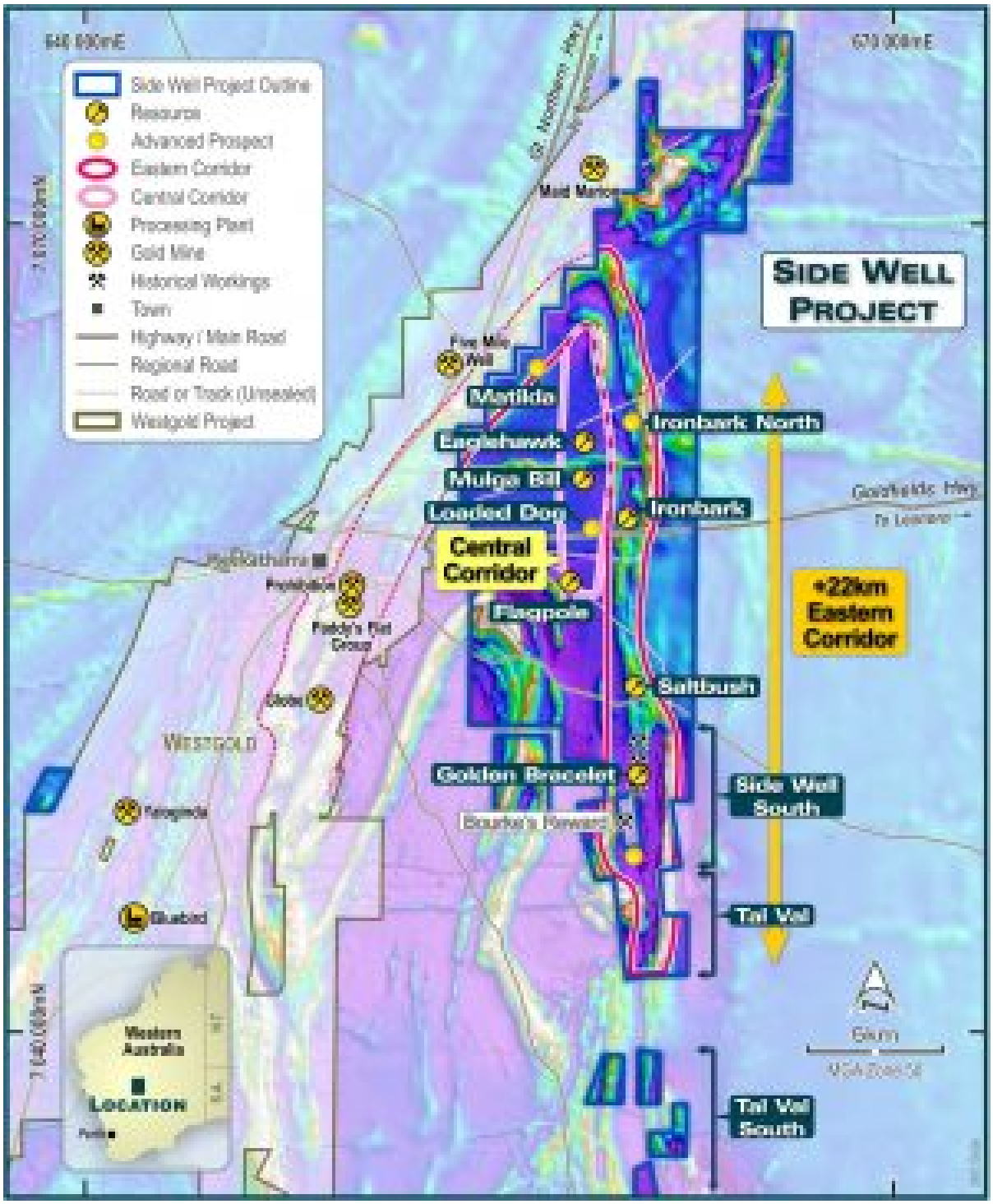
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Great Boulder +1 M Oz High-Grade Gold Resources at Side Well

Great Boulder Resources (ASX: GBR)

Provided an updated Mineral Resource Estimate for the Company's flagship Side Well Gold Project near Meekatharra in Western Australia.

The updated Side Well Gold Project MRE is 16.0Mt @ 2.0g/t Au for 1.02 million ounces of contained gold.



Great Boulder Resources	ASX: GBR
Stage	Exploration

Metals	Gold
Market cap	A$80 million @ 77c
Location	Meekathara, Western Australia
Website	www.greatboulder.com.au

Great Boulder +1 M Oz High-Grade Gold Resources at Side Well

Great Boulder Resources ("Great Boulder" or the "Company") (ASX: GBR) is pleased to provide an updated Mineral Resource Estimate (MRE) for the Company's flagship Side Well Gold Project ("Side Well") near Meekatharra in Western Australia.

1 Mulga Bill, Eaglehawk, Ironbark, Flagpole & Saltbush Mineral Resources are 75%-owned by GBR under the binding Zebina Agreement. The Golden Bracelet Mineral Resource is 80%-owned by GBR under the Wanbanna Agreement.

HIGHLIGHTS

➢ Side Well Gold Project Mineral Resource Estimate update (MRE) updated:
o 16.0Mt @ 2.0g/t Au for 1.02 million ounces of contained gold
➢ This establishes Side Well with a substantial resource inventory in a project with
district-scale, multi-kilometre potential
➢ Well-defined, high-grade gold ounces within a robust geological model
➢ 61% of ounces in the higher confidence Indicated category and circa 90% of ounces are considered to have potential for open pit mining
➢ Significant recent drilling intersections including 105m @ 2.41g/t Au at Eaglehawk and the recent intersection of deep visible gold mineralisation below Mulga Bill indicate
enormous upside to this Mineral Resource Estimate, providing increased confidence in
the multi-million-ounce potential of Side Well.
➢ Mulga Bill deposit grows to 642,000oz @ 2.4g/t Au (77% Indicated), with a very high-grade component of 441,000oz @ 5.3g/t
➢ 2025 has been a very successful year with resource growth at Mulga Bill and Ironbark bolstered by four new deposits with maiden MREs: Eaglehawk, Flagpole, Saltbush and Golden Bracelet, all of which offer significant potential for further growth
➢ With at least 3 rigs recommencing drilling in January 2026 and a strong cash balance, Great Boulder will be working to rapidly grow its resource inventory and progress Side Well towards production.

Great Boulder's Managing Director, Andrew Paterson commented:

"This is a significant milestone for Great Boulder and for the Side Well Gold Project.

"When we first started drilling at Side Well, we quickly realised the project had genuine multi-million-ounce potential and we are very pleased to deliver on the first 1Moz milestone as we continue to aggressively drill and deliver further resource growth and additional discoveries."

"Recent results have highlighted immediate upside to the resource; for example the recent visuals from deep holes (200m below previous drilling) at Mulga Bill highlight the enormous potential of that system.

"Meanwhile we've only completed a small amount of drilling at Flagpole and Golden Bracelet, both of which remain open along strike and at depth, and Eaglehawk is only just emerging.

"Our systematic exploration highlights the massive potential for the Side Well project, indicating strong resource growth into 2026 and beyond.

"With multiple rigs growing the resource base we also remain focused on our development path. The Company intends to lodge mining lease applications covering Mulga Bill, Eaglehawk and Saltbush in the New Year while we continue moving the project towards production."

To read the full news release, please click HERE

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To view the latest share price and chart, please click HERE

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The Spot gold price can be found HERE

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Market Review August 2025 Published

Market Review August 2025

The highlighted company is Great Boulder Resources.

August produced an average 25% increase in share price for our top 10 watchlist, with one company rising by 53%.



Great Boulder Resources project map – Courtesy of Great Boulder Resources

City Investors Circle Market Review August 2025 Published

The highlighted company is **Great Boulder Resources**.

The company is based in Western Australia, and has an experienced management team, is well funded, and has the potential of early stage toll milling production on a capex of just A$3.5 million.

August produced an *average 25% increase in share price for our top 10 watchlist,* with one company, Galiano Gold, rising by 53%.

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The Review contains a table of pure **silver** mining companies listed on the ASX, LSE, and TSX exchanges.

Silver is on the cusp of breaking $40 an ounce on the back of increased industrial demand from the solar power, EV, electronics, and microchip industries, combined with a growing supply deficit.

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Companies featured include **Equinox Gold** and **Ora Banda Mining**, plus comments about the largest pure silver mining companies, and a list of the top few on the ASX, London, and TSX exchanges.

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To read the August 2025 Market Review, please click **HERE.**

To receive future issues of the Market Review and invitations to our free to attend mining presentation, please email andrew@city-investors-circle.com

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Archive of August's news releases is listed below, click the link to be taken to the full story.

Equinox Gold Produces The First Gold Ore at Valentine

Ora Banda Mining Report Record Revenue of A$404 million

Horizon Minerals Acquires the Gordon Dam Project

Omai Increases Indicated Mineral Resources to 2.1 M Oz AU

Pacgold Issue Alice River Gold Project Drilling Update

Catalyst Metals Trading Halt

Galiano Gold Reports Exceptional Drill Results at Abore

Mining Review 24th August 2025

Pacgold Farm In Agreement to acquire St George Gold-Antimony Project

Kaiser Reef Issue Clarification Statement

Awalé Expands Systematic Exploration Over Highly Prospective Land

Ora Banda Mining Diggers and Dealers Presentation

Catalyst Metals Makes Intercepts outside Trident's Resource envelope

Equinox Gold Delivers Solid Q2 2025 Financial and Operating Results

Orla Mining Reaches Major Milestone in Nevada with NOI

Mining Review 17th August 2025

G Mining Ventures Reports Strong Q2 2025 Results

Orla Mining Reports Q2 2025 Financial Results

West Red Lake Gold Expands High-Grade Zone 36.85 g/t Au over 6.9m

Barton Gold Begins Diamond Drilling at Tolmer Discovery

Equinox Gold Agrees to Divest Non-Core Nevada Assets for US$115 M

Neometals Exits The Lithium Recycling Business

Mining Review 10th August 2025

Caprice Announce High-Grade Gold Discovery

West Red Lake Gold Provides Madsen Mine Operations Update

Ora Banda Expands Little Gem High-Grade Strike to Over 1KM

Orla Mining Provides Update on Pit Wall Event at Camino Rojo

Kaiser Reef continues profitable operations – Period Ending 31 July 2025

New Murchison Gold Knock Back Meeka Offer

Mining Review 3rd August 2025

Capricorn Acquires Mongers lake to Expand Mt. Gibson

Market Review July 2025 Published

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