

Lithium Power International Acquire new Ground

Lithium Power International (ASX: LPI)

Announced that it has signed agreements to significantly increase its tenement holdings in Western Australia.

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Lithium Power Intl.	ASX : LPI
Stage	Exploration
Metals	Lithium
Market cap	A\$162 m @ A\$0.46
Location	Maricunga, Chile, Pilbara, and Western Australia



Lithium Power International Greenbushes Project, WA

Lithium Power International Acquire new Ground in Western Australia prior to demerger

Lithium Power International Limited (ASX:LPI) (“LPI” or “the Company”) is pleased to announce that it has signed agreements to significantly increase its tenement holdings in Western Australia.

The acquisitions significantly increase its ground position in the Greenbushes Area, making it the largest holder of ground

along the Donnybrook-Bridgetown Shear Zone.

The acquisitions also diversify its geographic footprint in WA, by obtaining tenements in the Eastern Goldfields region.

These acquisitions support the Company's ability to demerge its WA assets into a separate company, Western Lithium Ltd (announced on 12 January 2022).

The Company's strategy is focused on unlocking the value of these assets, most likely through an ASX listing in Q4 2022.

This strategy and the timing of the potential demerger and listing of Western Lithium Ltd will allow LPI to focus in Q3 2022 on the consolidation of ownership of its flagship Chilean joint venture company, Minera Salar Blanco S.A. (announced on the ASX on 22 June 2022), and the continued development of the Maricunga Lithium Project in Chile.

The demerger and listing process of Western Lithium is being targeted for completion in Q4 2022, subject to market conditions and final approvals from ASX, ASIC, AT0 and LPI shareholders

Lithium Power International management comments

"The acquisition of these properties in highly prospective areas is part of our strategy to add to the portfolio of LPI's Western Australian hard rock spin out company, Western Lithium Ltd.

"These properties are in highly prospectively areas of both

the Greenbushes region and Eastern Goldfields in the vicinity of large known deposits.

“We look forward to work commencing on these exciting properties.”

Lithium Power International CEO, Cristobal Garcia-Huidobro

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author does not hold shares in *Lithium Power International*.

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Lithium Power to Demerge Its Australian Assets

Lithium Power International (ASX: LPI)

Announced its intention to demerge its Western Australian hard rock lithium assets.

The Demerger will create a dedicated, WA-focused lithium

exploration company with the management team and resources to realise the value of the WA assets, and allow LPI to focus on their Maricunga asset in Chile.

Lithium Power Intl.	ASX : LPI
Stage	Exploration
Metals	Lithium
Market cap	A\$181 m @ 52 c
Location	Maricunga, Chile and Western Australia



Lithium Power International project area

Lithium Power International to demerge its Western Australia Hard Rock Assets

Lithium Power International Limited (ASX: LPI) (“LPI” or the “Company”) today announced its intention to demerge its Western Australian hard rock lithium assets (the “Demerger”).

The Demerger will create a dedicated, WA-focused lithium exploration company with the management team and resources to realise the value of the WA assets.

The Demerger will enable LPI to focus its resources on developing its Maricunga Lithium Brine Project in Chile.

HIGHLIGHTS

- LPI is to spin-out its Western Australian Greenbushes and Pilgangoora lithium assets in the next six months
- Greenbushes tenements are immediately along strike from the Talison mine, the world’s largest lithium producer, while Pilgangoora is adjacent to assets owned by Pilbara Minerals
- LPI’s WA interests are held by a wholly-owned subsidiary of LPI (DemergerCo), which will seek to list on the ASX
- LPI shareholders to receive DemergerCo shares on a pro rata basis via a capital reduction and in-specie distribution, subject to shareholder and regulatory approvals
- LPI’s Board believes the Demerger process will unlock the

strategic value of the WA assets for the benefit of all shareholders and allow LPI to focus on developing its flagship Maricunga Lithium Brine Project in Chile.

Lithium Power management comments

“LPI believes that there is a compelling strategic rationale for the demerger of LPI’s WA hard rock lithium exploration assets. The Demerger will offer existing LPI shareholders the opportunity to create long term value via a new, ASX-listed company.

“LPI has a number of highly prospective assets located in WA that are at an exciting stage of exploration. They comprise three tenements in the Greenbushes region, immediately along-strike from the Talison mine, and three tenements in the Pilbara region (one of which is adjacent to tenements held by Pilbara Minerals).

“These assets deserve their own time, attention and resources, and LPI’s Board believes that it is the best outcome for LPI shareholders to create a dedicated, WA-focused company that has the technical, human and financial resources to advance these exciting assets.

“A capital reduction and in-specie distribution to LPI shareholders will provide a direct level of participation in the WA assets. It will also allow LPI to focus solely on the development of its flagship Maricunga Lithium Brine Project

in Chile, which is at a much more advanced stage of development.

“We are excited by what Demerge Co can achieve and look forward to providing further details on the Demerger in the coming weeks and months.”

Lithium Power CEO, Cristobal Garcia-Huidobro

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Lithium Power International Australian Update

Lithium Power International (ASX: LPI)

Provided an update on activities being undertaken in Western Australia.

A particular focus is immediately adjacent to the Greenbushes lithium mine, which is owned by Talison Lithium and has Albemarle Corp., Tianqi Lithium, and IGO Limited as its owners.

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Lithium Power International Greenbushes
photo, WA

Lithium Power International Update on Extensive Lithium

Exploration Programs at Blackwood and the Pilbara, Western Australia

Lithium Power International Limited (ASX: LPI) (“LPI” or the “Company”) is pleased to provide an update on activities being undertaken in Western Australia (Figure 1).

A particular focus is immediately adjacent to the Greenbushes lithium mine, which is owned by Talison Lithium and has Albemarle Corp, Tianqi Lithium, and IGO Limited as its owners.

HIGHLIGHTS

- LPI is advancing on multiple lithium projects and prospects in Western Australia
- Completion of a high-definition drone magnetic survey at the Blackwood Prospect over a significant structural anomaly on the Donnybrook-Bridgetown Shear Zone, along strike from the world-class Greenbushes lithium pegmatite deposit in SW Western Australia
- Soil sampling commenced over a new target area at Blackwood Prospect
- Phase 1 of detailed baseline flora assessment completed, while fauna component also completed in November.
- Soil sampling completed at the Pilgangoora tenement,

adjacent to Pilbara Minerals' Pilgangoora lithium mine.

Figure 1: Location of LPI's properties in the Pilbara and SW regions of Western Australia; work recently completed at Greenbushes Project and at Pilgangoora.



Lithium Power International Western Australia Projects

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