Gold Road Ceasing Interest in Greenstone Gold Mines

Gold Road Resources (ASX: GOR)

Advised that it has ceased participation in the current process conducted by Orion Resource Partners in relation to a potential transaction for an interest in Greenstone Gold Mines in Canada.



Gold Road — Gruyere JV Gold Mine at night.

Gold Road	ASX : GOR
Stage	Production (50% JV)
Metals	Gold
Market cap	A\$1.77 Billion @ A\$1.63
Location	Laverton, Western Australia

For the latest Gold Road Share price and chart, please click
HERE

Comment

I am pleased to receive this announcement, as I think Australian and Canadian mining companies should stick to their own jurisdictions, rather than trying to run mines on the other side of the world.

There are so many projects in Australia, surely Gold Road can find excellent opportunities there?

I notice the wording "ceased participation in the current process", which suggests to me that they may return to the table in the future, it doesn't sound final, they look to be leaving the door open. That wording is there for a reason.

Gold Road Ceasing Interest in Greenstone Gold Mines

Gold Road Resources Limited (ASX: GOR) (Gold Road or the Company) advises that it has ceased participation in the current process conducted by Orion Resource Partners in relation to a potential transaction for an interest in Greenstone Gold Mines.

As previously stated, Gold Road continues to evaluate strategic opportunities as part of a considered and diligent growth strategy.

The Company will only pursue these opportunities on terms and at values which it believes are in the best interests of its

shareholders.

This release was authorised by the Managing Director & CEO, Duncan Gibbs.

To read the full news release, please clink HERE

The live gold price can be found HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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lively Q and A to follow the main presentation.

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Disclosure

At the time of writing the author holds shares in Gold Road Resources

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