

# Heliostar Celebrates First Gold Pour from San Agustin Mine Restart

[Heliostar Metals \(TSX.V: HSTR\)](#)

Announced that the first official gold pour from restarted mining operations at the Company's 100% owned San Agustin mine occurred in late January 2026.

As announced on December 18, 2025, the Company resumed mining, crushing and stacking of new ore on the leach pad in Q4 2025.



The first gold dore bar produced by the San Augustin mine restart – Credits Heliostar Metals

	<b>Heliostar Metals</b>	<b>TSX.V: HSTR</b>
	<b>Stage</b>	<b>Production / Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$692m @ C\$2.70</b>
	<b>Location</b>	<b>Mexico</b>
	<b>Website</b>	<a href="http://www.heliostarmetals.com">www.heliostarmetals.com</a>

## **Heliostar Announces First Gold Pour from San Augustin Mine Restart**

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Vancouver, Canada, February 5, 2026 – **Heliostar Metals Ltd.** (TSX.V: HSTR, OTCQX: HSTXF, FRA: RGG1) (“Heliostar” or the “Company”) is pleased to announce that the first official gold

pour from restarted mining operations at the Company's 100% owned San Agustin mine occurred in late January 2026.

As announced on December 18, 2025, the Company resumed mining, crushing and stacking of new ore on the leach pad in Q4 2025.

We completed the restart on time and on budget. The operation continues to ramp up successfully and has exceeded internal targets for ore mining rates and recoverable ounces stacked on the pad to date. The mine is on track to meet production guidance of 30,000-32,700 ounces of gold in 2026.

## **Charles Funk, CEO, comments:**

*"It is an extraordinary time in the gold market to bring new production online.*

*"Bringing San Agustin online has increased our year-on-year consolidated production guidance by over 60% whilst maintaining a low ~\$2,000 AISC in 2026.*

*"At our 2026 budget gold price of \$3,800 per ounce, cash flow from San Agustin allows us to fund our company-wide exploration programs and capital programs, including a pit expansion at La Colorada and decline development at Ana Paula.*

*"At current spot prices, we can do all this and build our*

*cash position more rapidly to help fund the Ana Paula CAPEX planned for 2027/28.*

*“At San Agustin, the next key update will be results from the drill program targeting mine life extension. These results are expected in mid-late Q1, 2026.”*

**[To read the full news release please click HERE](#)**

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**[To View Heliostar Metals' latest share price and chart, please click HERE](#)**

**[To View Heliostar Metal's historical news, please click here](#)**

**[The live gold price can be found HERE](#)**

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## **Disclosure**

**At the time of writing the author holds shares in Heliostar Metals.**

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**Heliostar**

**Files**

# Prefeasibility Study for Cerro del Gallo Project

**Heliostar Metals (TSX.V: HSTR)**

Announces that, further to its news release dated December 11, 2025, it has filed a Prefeasibility Study Technical Report for its Cerro del Gallo Project located in Guanajuato, Mexico.



	<b>Heliostar Metals</b>	<b>TSX.V: HSTR</b>
	<b>Stage</b>	<b>Production / Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$767m @ C\$2.99</b>
	<b>Location</b>	<b>Mexico</b>
	<b>Website</b>	<a href="http://www.heliostarmetals.com">www.heliostarmetals.com</a>

## **Heliostar Files Prefeasibility Study for Cerro del Gallo Project**

Vancouver, Canada, January 26, 2026 – **Heliostar Metals Ltd.** (**TSX.V: HSTR**, OTCQX: HSTXF, FRA: RGG1) (“Heliostar” or the “Company”) announces that, further to its news release dated December 11, 2025, it has filed a Prefeasibility Study Technical Report for its Cerro del Gallo Project located in Guanajuato, Mexico.

The technical report was prepared in accordance with National

Instrument 43-101 – Standards for Disclosure for Mineral Projects. It has an effective date of December 11, 2025, with Kappes, Cassidy & Associates as the lead author and consultant. The technical report titled “NI43-101 Technical Report Pre-Feasibility Study of Cerro del Gallo Project, Guanajuato, Mexico” has been filed on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca) and posted on the Company’s website at [www.heliostarmetals.com](http://www.heliostarmetals.com).

**[To read the full news release please click HERE](#)**

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# **Heliostar Provides 2026 Guidance and Growth Plan**

**[Heliostar Metals \(TSX.V: HSTR\)](#)**

Provided production and cost guidance for 2026 as well as details of growth plans across the portfolio.

The Company plans to produce 50,000-55,000 ounces of gold at by-product cash costs of \$1,850-\$1,950/oz gold and a consolidated All-In Sustaining Cost (AISC) of \$2,025-\$2,125/oz gold.



	<b>Heliostar Metals</b>	<b>TSX.V: HSTR</b>
	<b>Stage</b>	<b>Production / Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$695m @ C\$2.71</b>
	<b>Location</b>	<b>Mexico</b>
	<b>Website</b>	<a href="http://www.heliostarmetals.com">www.heliostarmetals.com</a>

## **Heliostar Provides 2026 Guidance and Growth Plan**

**Vancouver, Canada – January 13, 2026 – Heliostar Metals Ltd. (TSX.V: HSTR, OTCQX: HSTXF, FRA: RGG1)** (“Heliostar” or the “Company”) is pleased to provide production and cost guidance for 2026 as well as details of growth plans across the portfolio.

The Company plans to produce 50,000-55,000 ounces of gold at by-product cash costs of \$1,850-\$1,950/oz gold and a consolidated All-In Sustaining Cost (AISC) of \$2,025-\$2,125/oz

gold.

Heliostar will utilize the cash generated from ongoing operations to continue to invest in exploration and growth initiatives across the Company's portfolio, including advancement of the flagship Ana Paula development project towards production.

## **HIGHLIGHTS:**

- Production guidance of 50,000-55,000 oz gold
- Cash Costs of \$1,850-\$1,950/oz gold and All In Sustaining Costs of \$2,025-\$2,125/oz gold
- Pre-stripping of Veta Madre open pit expansion at La Colorada
- Ana Paula Feasibility Study advancement and development of the main access decline
- \$27M exploration program funded from operating cash flow

<b>Project</b>	<b>Category</b>	<b>2026 Guidance</b>
<b>La Colorada Mine</b>		
	Gold Production (Ounces)	20,000-22,300
	Silver Production (Ounces)	130,000-145,000
	Cash Costs (per gold ounce) <sup>1,2</sup>	\$1,650-\$1,750
	All-In Sustaining Cost (per gold ounce) <sup>1,2,3,4</sup>	\$1,775-\$1,875
<b>San Agustin Mine</b>		
	Gold Production (Ounces)	30,000-32,700
	Silver Production (Ounces)	160,000-175,000
	Cash Costs (per gold ounce) <sup>1,2</sup>	\$2,000-\$2,100
	All-In Sustaining Costs (per gold ounce) <sup>1,2,3,4</sup>	\$2,150-\$2,250
<b>Heliostar Consolidated</b>		
	Gold Production (Ounces)	50,000-55,000
	Silver sold (Ounces)	290,000-320,000
	Cash Cost (per gold ounce) <sup>1,2</sup>	\$1,850-\$1,950
	All-In Sustaining Costs (per gold ounce) <sup>1,2,3,4</sup>	\$2,025-\$2,125

[To read the full news release please click HERE](#)

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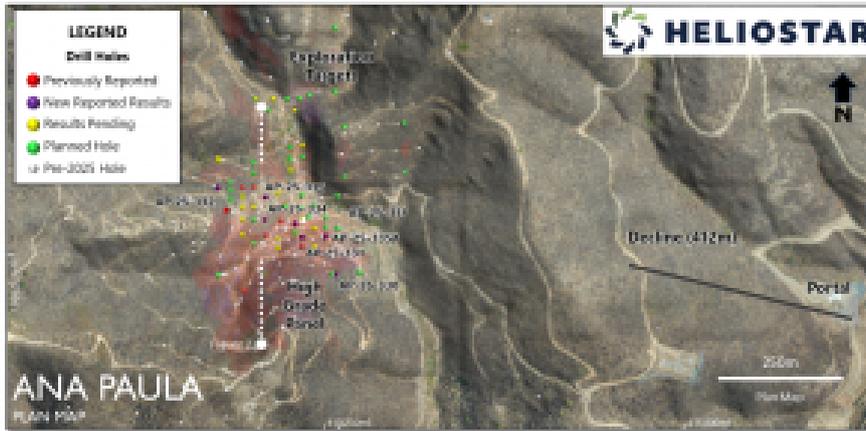
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## Companies to Watch in 2026 – Heliostar Metals

### [Companies to Watch in 2026 – Heliostar Metals](#)

Heliostar has two producing mines and four growth assets, all in tier one jurisdictions, Mexico and Alaska.

The company has an ambitious plan to be producing 500,000 Oz of gold per annum by 2030.



Heliostar Ana Paula drill map – Courtesy of Heliostar Metals

	<b>Heliostar Metals</b>	<b>TSX.V: HSTR</b>
	<b>Stage</b>	<b>Production / Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$734m @ C\$2.86</b>
	<b>Location</b>	<b>Mexico</b>
	<b>Website</b>	<a href="http://www.heliostarmetals.com">www.heliostarmetals.com</a>

**Companies to Watch in 2026 –**

# Heliostar Metals

Heliostar Metals (TSX.V: HSTR) has two producing mines and four growth assets, all in tier one jurisdictions, Mexico and Alaska.

The company has an ambitious plan to be producing 500,000 Oz of gold per annum by 2030.

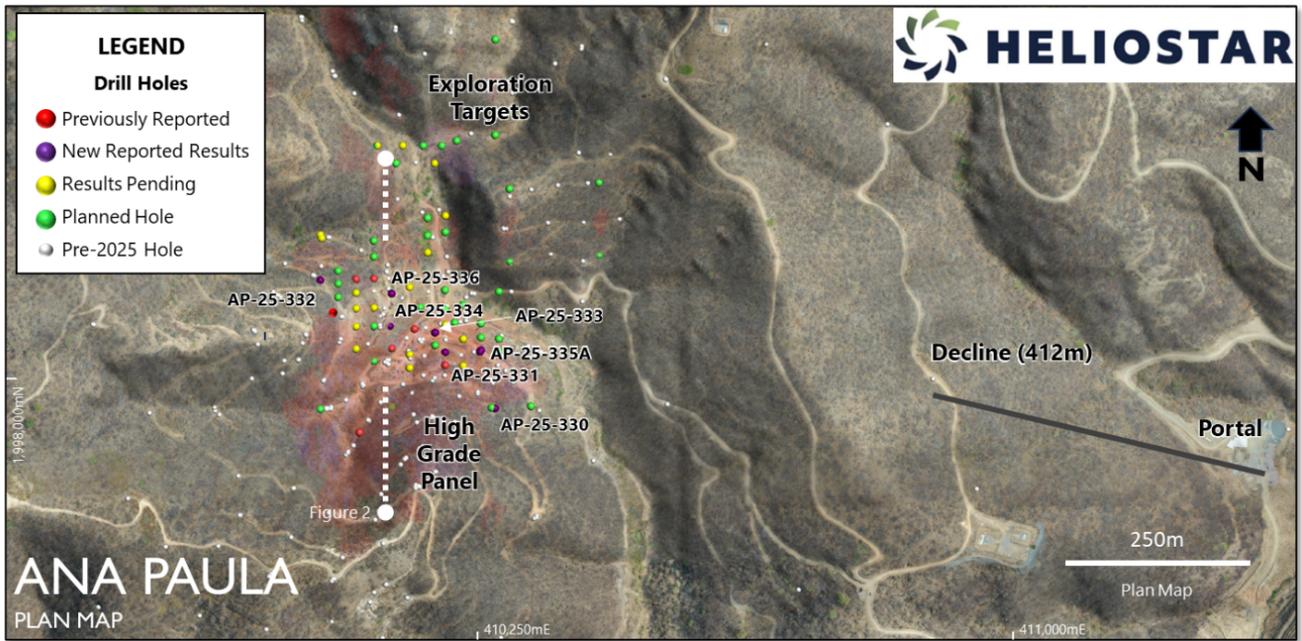
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**Heliostar Drills 83.2m  
Grading 17.35 g/t Gold from  
76m**

**Heliostar Metals TSX.V: HSTR)**

Announced additional results from the current drill program at its 100% owned Ana Paula project in Guerrero, Mexico.

The program aims to convert inferred ounces to higher confidence classifications. It will also support the ongoing Feasibility Study around the Ana Paula deposit.



Heliostar Ana Paula drill map – Credits Heliostar Metals

	<b>Heliostar Metals</b>	<b>TSX.V: HSTR</b>
	<b>Stage</b>	<b>Production / Development</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>C\$587m @ C\$2.32</b>
	<b>Location</b>	<b>Mexico</b>
	<b>Website</b>	<a href="http://www.heliostarmetals.com">www.heliostarmetals.com</a>

# Heliostar Drills 83.2m Grading 17.35 g/t Gold from 76.0m and Expands Program to 20,000m

Vancouver, Canada– November 24, 2025 – [Heliostar Metals Ltd.](#) (TSX.V: [HSTR](#), OTCQX: [HSTXF](#), FRA: [RGG1](#)) (“Heliostar” or the “Company”) is pleased to announce additional results from the current drill program at its 100% owned Ana Paula project in Guerrero, Mexico.

The program aims to convert inferred ounces to higher confidence classifications. It will also support the ongoing Feasibility Study and testing the next exploration targets around the Ana Paula deposit.

## HIGHLIGHTS:

- 83.2m grading 17.35 g/t gold from 76.0 m, including
  - 46.65 m grading 27.35 g/t gold from 88.95 m
- 70.7m grading 9.38 g/t gold from 49.65 m
- 92.1 m grading 4.33 g/t gold from 97.1 m
- 65.2 m grading 5.39 g/t gold from 152.2 m
- Ana Paula drill program to be extended to 20,000 metres of drilling

□

**Heliostar CEO, Charles Funk, commented,**

*“It’s rare to find a deposit that consistently produces 50-100m wide drill intercepts of these gold grades.*

*“Ana Paula is wide, high-grade, and shallow, with good underground mining conditions. These factors drive the low \$1,011 all in sustaining cost in our new PEA for the project. It will also drive high margins at the project.*

*“The current program is focused on upgrading inferred ounces to higher confidence categories and the new data will be incorporated into a Feasibility Study. The lower costs drive a lower cut-off grade in the planned mine that opens the potential for more inferred material conversion.*

*“To maximize this opportunity, we will expand the program by 33% to 20,000 metres to allow for more infill and exploration drilling at Ana Paula.*

*“Across the Company, we have another study, a Prefeasibility Study for Cerro del Gallo, planned this quarter. We are also drilling at San Agustin and La Colorada.*

*“These programs should increase production and unlock the value we see in our deep growth portfolio.”*

[To read the full news release please click HERE](#)

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## Market Review October 2025

### Market Review October 2025

The highlighted company is Heliostar Metals (TSX.V: HSTR).

After a volatile month for the price of gold, our Tier 1 watchlist companies rose an average of 3% with seven risers and one even out of ten companies. Galiano Gold was the highest riser, and we feature the significant news from companies on our watchlists.



Abore Gold Mine – Credits Galiano Gold

## City Investors Circle Market Review October 2025

*City Investors Circle has published the Market Review for October 2025*

**The highlighted company is Heliostar Metals (TSX.V: HSTR).**

After a volatile month for the price of gold, our Tier 1 watchlist companies rose an average of 3% with seven risers

and one even out of ten companies. **Galiano Gold** was the highest riser, and we feature the significant news from companies on our watchlists.

Both **Orla Mining** and **G Mining Ventures** reported strong production and revenue during their Q3 reporting period.

Additions to the watchlist Tier 2 are **Erdene Resource Development**, **Silver Storm Mining**, and **Western Gold Resources**.

**Aris Mining** was moved into the Tier 1 watchlist after performing well and growing production in Colombia.

**i-80 Gold** was deleted from the watchlists after not performing as I had hoped. **Minera Alamos** is under review for deletion for the same reason.



Almost all metal prices increased during October, despite the volatility. **Gold** and **silver** rose 6%, 8% in UK pounds sterling terms, after the pound fell v the US dollar. This is a good reason for having investments quoted in other currencies, given the current lack of faith in the Labour government.

**Copper** reached an all-time high price of \$5.15, and **tungsten** remains the metal that has increased in price the most in 2025 so far, up 95% year to date.



We feature top slicing or trimming from companies that have performed well but growth has slowed as they mature and investing in newer exciting companies that look to enter an exciting growth phase.



To read the **October 2025 Market Review**, please click [HERE](#).

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*Archive of October's news releases is listed below, click the link to be taken to the full story.*

[Meeka Metals Reports Strong Grades in First Underground Ore](#)

[Catalyst Metals Intersected 7.4 GPT of Gold at Cinnamon](#)

[Barton Gold Tunkilia Drilling Ahead Of Schedule](#)

[Kaiser Reef Announces High-Grade Gold at Union Hill](#)

[Barton Gold Starts Geotechnical Drilling at Central Gawler Mill](#)

[Mining Review 26th October 2025](#)

[Wesdome Announces Q3 2025 Results and Record Quarterly Production](#)

[Kaiser Reef Increase Henty Reserves by 29%](#)

[G Mining Ventures Approves Oko West Construction](#)

[Ora Banda Mining Reports Record Revenue and Production](#)

[Horizon Minerals Boosted by Spectacular Gold Grades](#)

[Catalyst Advances Four Eagles With Exploration Tunnel Approval](#)

[Mining Review 19th October 2025](#)

[Capricorn Increases Warriedar Acquisition Consideration](#)

[Meeka Reports Thick, High-Grade Gold in First Drill at Turnberry North](#)

[Orla Mining Reports Strong Q3 Gold Production from Musselwhite](#)

[G Mining Ventures Reports Record Q3 2025 Production](#)

[Kaiser Reef Production Update Quarter ending September 2025](#)

[Minerals 260 Reports Thick, Shallow high-grade Gold Intercepts](#)

[Mining Review 12th October 2025](#)

[Pacgold Raises Funds to Acquire The White Dam Gold Mine](#)

[Barton Gold Trading Halt](#)

[G Mining Ventures Secures Financing to Construct Oko West](#)

[Capricorn Metals Confirm 4 m Ounces of Gold Reserves](#)

[Orla Mining Discovers Potential 2 KM Extension at Musselwhite](#)

[Pacgold Announce Transformational Acquisition](#)

[Erdene Resource Development Zuun MRE Update](#)

[Mining Review 5th October 2025](#)

[Cornish Metals Updates The PEA Of The South Crofty Tin Mine](#)

[Pacgold Halted Pending Announcement of a Project Acquisition](#)

[G Mining Ventures Receives Approval of SUDAM Tax Incentive](#)

[New Murchison Gold Announce a Strong Start at Crown Prince](#)

[Market Review September 2025 Published](#)



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