

Kaiser Reef Now Fully Leveraged to Spot Gold Prices

Kaiser Reef (ASX: KAU)

Provided an update on the status of call options issued to Auramet International Inc (Auramet), as part of funding the Henty Gold Mine acquisition.

The final gold call option delivery has been completed, all gold call options have now been exercised and settled ; no remaining price caps in place.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef Limited

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$166 million @ A\$0.28
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au/

KAISER REEF FULLY LEVERAGED TO SPOT GOLD PRICES

COMPANY UPDATE

Kaiser Reef Limited (ASX: KAU) (Kaiser or the Company) is pleased to provide an update on the status of call options issued to Auramet International Inc (Auramet), as part of funding the Henty Gold Mine (Henty) acquisition.

HIGHLIGHTS

Final gold call option delivery completed

Final 1,000oz Au delivered to Auramet at A\$5,300/oz Au at end

of February

Total 6,000oz Au delivered to Auramet at A\$5,300/oz Au over last 6 months

All gold call options have now been exercised and settled ; no remaining price caps in place

Full leverage to prevailing spot gold price, currently >A\$7,000/oz Au

As part of the Henty acquisition, Kaiser secured A\$10 million in funding from Auramet, comprising an A\$8 million senior secured gold loan and a A\$2 million unsecured gold prepayment facility, supporting a strong working capital position at completion.

The outstanding gold loan balance has now been reduced to 832oz Au as at the end of February, with eight monthly repayments of 104oz remaining and final repayment due in October 2026.

Under the financing arrangements, Auramet was issued 6,000 call options at A\$5,300/oz Au. All call options have now been exercised and settled.

As a result, from 1 March , Kaiser has no remaining gold price caps in place and is fully exposed to prevailing spot gold prices across all future production.

Kaiser's Quarterly Activities Report, for the quarter ending 31 December 2025, highlighted a cash balance increase of \$13.7 million, after a \$3.3 million impact from the call options on realised gold revenue.

Kaiser's Managing Director, Brad Valiukas, commented:

"Following the completion of the Henty acquisition in May 2025, Kaiser has transformed into a profitable gold miner with a robust balance sheet and a strong pipeline of exploration and development opportunities.

"Auramet's support for Kaiser's acquisition of the Henty Gold Mine saved significant dilution, and we are pleased to have Auramet as a supportive partner.

"With final delivery into the call options now complete, every ounce produced is fully exposed to spot gold prices, putting Kaiser in an even stronger position to both strengthen the balance sheet and the Company.

"At the same time as we have been delivering into the call options, we have been systematically reducing other remaining transaction-related liabilities, including the Auramet gold loan, deferred payments to Catalyst and environmental bond commitments, further strengthening Kaiser's balance sheet and financial flexibility.

"Kaiser intends to both continue strengthening the balance sheet and grow the business organically with targeted investment, while being in a great position to take advantage of inorganic opportunities."

[To read the full news release please click HERE](#)

+++++++

[To View Kaiser Reef's current share price and chart, please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Kaiser Reef.

[To read our full terms and conditions, please click HERE](#)

Kaiser Reef Outlines Strategic Plan For Henty and Maldon Gold Mines

[Kaiser Reef \(ASX: KAU\)](#)

Provided an update on its Strategy and Plan for the Henty Gold Mine and the Maldon Gold Project.

Production run-rate target for the Henty Gold Mine is increased to 35kozpa Au from late FY'27.



Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$202 million @ A\$0.34
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au

Kaiser Reef Outlines Strategic Plan For Henty and Maldon Gold Mines

COMPANY UPDATE

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or “the Company”) is pleased to provide an update on its Strategy and Plan for the Henty Gold Mine (Henty) and the Maldon Gold Project (Maldon).

HIGHLIGHTS

HENTY GOLD MINE

Production run-rate target increased to 35kozpa Au from late FY'27

Continued investment in the Mine and Processing Plant, including maintaining the second diamond drill targeting Resource and Reserve Growth

Near Mine Exploration, to leverage off existing infrastructure, to commence H1 FY'27

Regional exploration to commence H2 FY'27

MALDON GOLD PROJECT

Systematic strategy to unlock Maldon's district-scale potential via concurrent workstreams: generating new targets,

drilling priority targets and advancing Union Hill towards potential production

Processing continuing with low-grade base load, running 2 shifts from April

Data compilation, supporting district scale approach, progressing well

On-ground target generation commencing this quarter with soil sampling at North Maldon

Permitting commenced to allow surface drilling (and low-grade reclamation) at Nuggetty

Other targets being worked up for permitting and drilling, including South Nuggetty and

Porcupine Flat

Works re-establishing Union Hill services (power, water, air) for rehabilitation, and drill position development, in progress

Drill positions UG at Union Hill expected to be available during Q1 FY'27 targeting ore development, at Union Hill, in parallel with rehabilitation work and exploration drilling, commencing H2 FY'27

BALANCE SHEET MANAGEMENT

All works to be self-funded, with a portion of Kaiser's underlying cash flow from operations allocated to Growth and Resilience

Exploration works on a campaign basis at both Henty and Maldon (excluding the second UG diamond drill at Henty)

Union Hill rehabilitation and development on a single crew basis

Kaiser's Managing Director, Brad Valiukas, commented:

"Kaiser has transformed, over the last nine months, into a profitable gold miner with a robust balance sheet and a strong pipeline of exploration and development opportunities.

"We are well positioned to both capitalise on a strong gold price and add significant further value to our assets with targeted investment.

[To read the full news release please click HERE](#)

[To View Kaiser Reef's current share price and chart, please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)



**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



**This website is not sponsored, we
are truly independent, and will
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to

have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Kaiser Reef.

To read our full terms and conditions, please click [HERE](#)

Kaiser Reef Increase Henty Reserves by 29%

Kaiser Reef (ASX: KAU)

Announced an updated JORC-2012 compliant Mineral Resource Estimate and Ore Reserve Estimate for the Henty Gold Mine.

The Henty Gold Mine is an underground operation located in Tasmania's West Coast region, near Queenstown, with an updated Mineral Resource of



Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$184 million @ A\$0.31
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au/

KAISER REEF INCREASE HENTY RESERVES BY 29%

HENTY 2025 RESOURCE & RESERVE UPDATE

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or “the Company”) is pleased to announce an updated JORC-2012 compliant Mineral Resource Estimate (MRE) and Ore Reserve Estimate (ORE) for the Henty Gold Mine (Henty).

The Henty Gold Mine is an underground operation located in Tasmania's West Coast region, near Queenstown, with an updated Mineral Resource of 438koz @ 3.3g/t Au and an Ore Reserve of 199koz @ 3.3g/t Au.

HIGHLIGHTS

Reserves increase by 29% to 199koz Au:

Updated reserve of 1.89Mt @ 3.28g/t for 199koz Au, a 29% increase from last published Reserve of 154koz, first published 11th October 2024 by Catalyst Metals Limited (ASX:CYL) (Catalyst), restated by Kaiser 24th March 2025.

Depletion during the period to 30th June 2025 was 25.7koz.

Demonstrates increased mine life at Henty of >6 years, targeting consistent production above 30,000oz per annum Au, building during FY 2026.

Resources steady at 438koz Au:

Updated Resource of 4.11Mt @ 3.32g/t for 438koz Au

Second diamond drill commenced at Henty focused on exploration and resource extension.

Kaiser's Managing Director, Brad Valiukas, commented:

"We continue to see significant upside at Henty, and I'm very pleased with the near 30% increase in Reserves we are now reporting.

"We are focused on building both mine life and resilience at Henty over the next 12 months.

"We have brought in the second underground diamond drill rig, giving us dedicated capacity for exploration and resource extension, ultimately targeting continued Resource growth.

"We have committed to increasing the processing rate, which removes a significant constraint on underground production potential, de-bottlenecking the decline so we can deliver to the processing plant, and bringing in more productive equipment as key improvements to drive performance.

"We expect to see continued improvements across the business during the financial year.

"This is another step that confirms Kaiser's transformation into a profitable gold producer, with Henty providing a solid production and cashflow base on which to build the Company."

[To read the full news release please click HERE](#)

[To View Kaiser Reef's current share price and chart, please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire

investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Kaiser Reef.

To read our full terms and conditions, please click [HERE](#)

Kaiser Reef starts a strategic review of its A1 Gold Mine

[Kaiser Reef \(ASX: KAU\)](#)

Has commenced a strategic review of its wholly owned A1 Gold Mine, located in Victoria, Australia.

Kaiser notes that the mineralisation identified in the recently reached mid to northern region of the Nova Zone is showing reduced alteration and less consistent and lower grade gold.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$127 million @ A\$0.1215
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au/

Kaiser Reef commences a strategic review of its A1 Gold Mine

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or the “Company”) advises that it has commenced a strategic review of its wholly owned A1 Gold Mine, located in Victoria, Australia.

Kaiser notes that the mineralisation identified in the recently reached mid to northern region of the Nova Zone is showing reduced alteration and less consistent and lower grade gold than in the levels immediately above it, resulting in lower mined grades.

The review is being undertaken to assess a range of options to maximise shareholder value from the A1 operation.

This includes consideration of operational, financial, and strategic alternatives to determine the optimal pathway forward.

Kaiser emphasises that no decisions have been made at this stage, and there is no certainty that the review will result in any specific transaction or change to current operations.

The Company will provide further updates to shareholders as required in accordance with its continuous disclosure obligations under the ASX Listing Rules.

Kaiser maintains a healthy and growing balance sheet and ongoing profitable operations at the Henty gold mine in Tasmania.

-ENDS□

This announcement was approved for release by the Board of Kaiser Reef Limited.

About Kaiser Reef Limited (ASX:KAU)

Kaiser Reef is a high-grade gold mining and exploration company with a focus on mining and exploring for gold within Tasmania and the Victorian goldfields.

Kaiser wholly owns and operates the A1 Gold Mine, the Maldon Gold Processing Plant and the Union Hill Gold Mine (currently on care and maintenance) in Victoria and the Henty Gold Mine in Tasmania.

[To read the full news release please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)



**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



**This website is not sponsored, we
are truly independent, and will**

always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Kaiser Reef.

To read our full terms and conditions, please click [HERE](#)

Kaiser continues profitable operations – Period Ending 31 July 2025

[Kaiser Reef \(ASX:KAU\)](#)

Reports strong ongoing production for the first full month of ownership from the Henty Gold Mine, and that contributions were made from both the A1 Mine and third-party ore purchase agreements.

The June quarterly report closed with a strong cash position of \$24.7 million and robust operational performance, positioning Kaiser for sustained growth.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef



	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$107 million @ A\$0.18
	Location	Victoria, Tasmania

Kaiser continues profitable operations – Period Ending 31 July 2025

Kaiser Reef Limited (ASX:KAU) (“Kaiser” or the “Company”) reports strong ongoing production for the first full month of ownership from the Henty Gold Mine, and that contributions were made from both the A1 Mine and third-party ore purchase agreements.

The June quarterly report closed with a strong cash position of \$24.7 million and robust operational performance, positioning Kaiser for sustained growth.

Cash Position (July 31) *

The cash and bullion asset base grew to \$30.7 million, before the July repayment of \$500,000 in debt and the final Mineral Resources Tasmania royalty payment of approximately \$2.5

million for the financial year ending 30 June 2025.

Kaiser believes that the recently reported Quarterly Report did not adequately emphasise that the company not only increased its cash position, but also covered significant once-off costs related to the Henty Gold Mine acquisition transaction, including approximately:

Breakdown of June Quarter Once Off Costs*

Capital Raising Brokers fees: \$1.3 million

Corporate Advisory fees: \$0.5 million

Legal fees: \$0.2 million

Auramet establishment fees and small purchase of Put Options:
\$0.8 million

Other cost paid in the June Quarter*

Auramet Loan repayment: \$1.0 million

Clarification of Put Options

Kaiser acknowledges that there is some confusion regarding the nature and risks of its Put Options strategy. To clarify, the Company executed a series of Put Options at a strike price of A\$4,400 per ounce, covering 6,000 ounces of gold (750 ounces per month) over an 8-month period from September 2025 to April 2026.

These Put Options represent approximately one-third of Henty's targeted monthly production of 2,000 ounces per month.

The Put Options were a requirement for securing the Company's debt facility and were fully paid during June 2025 quarter. No

additional payments are required regardless of gold price up or down movements.

This structure ensures a minimum price of AUD\$4,400 per ounce for the 750 ounces per month, providing a shareholder-friendly price protection mechanism.

The Board considers this approach prudent which is aligned with the Company's risk management objectives.

[To read the full news release please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Kaiser Reef.

To read our full terms and conditions, please click [HERE](#)

Kaiser Reef Production Update – June Quarter

Kaiser Reef (ASX: KAU)

Reported on its gold production for the quarter ending 30 June 2025.

The newly acquired Henty Gold Mine produced 4,069 Oz gold in half a quarter, equating to over 30,000 ounces per annum if

production is maintained at the same rate.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef



	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$107 million @ A\$0.18
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au/

Kaiser Reef Production Update – June Quarter

ASX RELEASE I 8 JULY 2025

Kaiser Reef Limited (ASX:KAU) (“Kaiser” or the “Company”) is pleased to report on its gold production for the quarter ending 30 June 2025.

During the quarter, on 15 May 2025, Kaiser settled the acquisition of the Henty Gold Mine and associated Tasmanian exploration tenements (“Henty”) from Catalyst Metals Limited (ASX:CYL) (“Catalyst”) and has integrated Henty into the Kaiser business.

Highlights

Henty Gold Mine Production (processed and reconciled) (15 May – 30 June)

- Henty bedded in under Kaiser ownership
- Tonnes (dry) processed: 35,853t
- Head grade: 4.05g/t
- Processing recovery: 87.1%
- Gold produced: 4,069oz Au

Maldon Gold Mine Production (processed and reconciled) (1 April – 30 June)

- Includes A1 Gold Mine and ore purchases from third parties
- Tonnes (dry) processed: 10,918t
- Head grade: 2.42g/t
- Processing recovery: 89.0%
- Gold produced: 756.3oz Au

A1 Gold Mine Production (mine production reconciled) (1 April – 30 June)

- A1 remains in a development phase, establishing operations below historical workings
- Tonnes (dry) mined: 4,262t
- Head grade: 4.03g/t
- Gold mined: 551.7oz Au

Kaiser's Managing Director, Jonathan Downes, commented:

"This has been a landmark quarter for Kaiser, headlined by the acquisition of the Henty Gold Mine in Tasmania, a profitable production centre with at least a 5-year mine life, based on Reserves, and fantastic exploration potential.

"We are very pleased with the transition overall and how the Henty team has come on board with Kaiser.

"With the Henty transaction completed, Kaiser has transformed into a company with three gold projects, two operational, and two gold processing plants in a great macro environment for gold.

"This is the single biggest quarter of production for Kaiser and we look forward to building from here.

We will update the market further with our full quarterly report later in the month."

[To read the full news release please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Catalyst Metals.

To read our full terms and

[conditions, please click HERE](#)

Catalyst Metals Sells Its Henty Gold Mine to Kaiser Reef

Catalyst Metals (ASX: CYL)

Has agreed to sell its Henty Gold Mine In Tasmania to Kaiser Reef (ASX:KAU). This streamlines its asset portfolio to focus on core projects.

Catalyst has retained exposure to Henty's upside while backing a new management team which will have greater focus on operational execution.



Henty Gold Mine – Tasmania



	Catalyst Metals	ASX : CYL
	Stage	Exploration / development
	Metals	Copper / Gold
	Market cap	A\$1 Billion @ A\$4.63
	Location	Murchison, Western Australia

Catalyst Metals Has Agreed To Sell Its Henty Gold Mine In Tasmania

Catalyst Metals (ASX: CYL) has agreed to sell its Henty Gold Mine In Tasmania to Kaiser Reef (ASX:KAU). This streamlines its asset portfolio to focus on core projects.

Catalyst has retained exposure to Henty's upside while backing a new management team which will have greater focus on operational execution.

- Catalyst has agreed to sell the Henty gold mine in Tasmania to Kaiser Reef
- The transaction has various value components that in totality appeal to Catalyst
- In exchange for Henty, Catalyst will receive:
 - o A\$15m upfront cash consideration
 - o A\$4m to be reimbursement from environmental bonding payments
 - o A\$14m in deferred gold consideration (3,000oz of future gold production)
 - o A\$14m via an ongoing equity interest (19.99% of the enlarged Kaiser)
 - o 0.5% NSR royalty on gold produced from the Darwin Extension Target Zone

- o An option to acquire 50% interest in a Victorian processing plant situated 100km from Catalyst's 26 g/t gold Resource² at the Four Eagles gold project
- The reasoning behind the transaction for Catalyst is threefold:
 - o It frees up management's time to focus on Plutonic and Western Australia
 - o It backs a new management team at Henty who should be better able to dedicate the time required to realise Henty's upside
 - o Secures a processing solution, and a future, for Catalyst's Four Eagles gold project in Victoria in order to create value for our shareholders in an asset that was not being valued by the broader market
- There are a number of challenges to operating in Victoria. By entering into this option agreement, Catalyst has, for no cost, solved one of these key hurdles

Recent highlights

- The company achieved a significant milestone by processing the first ore from its Plutonic East underground mine, marking a pivotal step in its expansion strategy.
- Reflecting its growth and market presence, Catalyst Metals has been added to the S&P/ASX 300 Index, enhancing its visibility among investors.
- The company has successfully repaid all inherited debts, strengthening its financial position and enabling greater investment in growth initiatives.
- Catalyst has initiated an extensive exploration program in the Plutonic Gold Belt, aiming to double its gold production to 200,000 ounces annually over the next three years.

Catalyst's Managing Director & CEO, James Champion de Crespigny, commented:

“Catalyst believes focus is important. 18-months ago, Catalyst committed itself to Western Australia by consolidating the Plutonic Gold Belt. Henty's operating nature means the time required for it to realise value and upside of Henty was costly.

“This transaction allows Catalyst to focus on Western Australia while still sharing in the upside that can come from a new, more focused, operating team.

“The value proposition for Catalyst is compelling due to a novel transaction structure.

“Consideration is in two parts – more easily quantifiable cash and trailing payments and the harder to quantify equity in Kaiser and option over a Victorian mill.

“The equity interest is attractive in this gold

price environment while the option to solve a processing problem in Victoria has, we think, considerable value to our shareholders on an asset that is not being valued by the broader market.”

About Catalyst Metals Limited

An Australian gold exploration and production.

The company has established a dominant presence in several prolific gold belts across Australia, focusing on the exploration, development, and operation of gold projects.

Catalyst’s key assets include the Plutonic Gold Mine in Western Australia, and significant exploration projects in Victoria’s Bendigo Goldfields.

[To read the full news release please click HERE](#)

[To View Catalyst Metal’s historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

=====

**City Investors Circle is based in the financial district in
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

**This website is not sponsored, we
are truly independent, and will
always remain so**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Catalyst Metals.

To read our full terms and conditions, please click [HERE](#)