Impact Announces Lake Hope HPA PFS and MRE

Impact Minerals (ASX: IPT)
Announced the positive results of a Preliminary Feasibility Study (PFS) for the Company's Lake Hope High Purity Alumina (HPA) Project, located 500 km southeast of Perth in the Tier 1 mining jurisdiction of Western Australia.
The PFS results align with those of the Scoping Study on the project released to the ASX on November 9th 2023.



Lake Hope drilling – Credits Impact Minerals

	Impact Minerals	ASX: IPT
	Stage	Exploration
	Metals	Gold, Silver, PGM’s, zinc, copper
	Market cap	A$23.3 m @ 0.006c
	Location	Queensland, NSW, Western Australia
	Website	www.impactminerals.com.au

Impact – Lake Hope HPA Pre-Feasibility Study and Maiden Ore Reserve

Released16 Jun 25

LAKE HOPE RE–FEASIBILITY STUDYAND MAIDEN ORE RESERVE

Impact Minerals Limited (ASX:IPT) is pleased to announce the positive results of a Preliminary Feasibility Study (PFS)for theCompany's Lake Hope High Purity Alumina (HPA) Project, located 500 km southeast of Perth in the Tier 1miningjurisdiction of Western Australia.
The PFS results align with those of the Scoping Study on the project released to the ASX on November9th2023.

The PFS highlights the project's exceptionally strong economics and outlines a pathway for Lake Hope to become a global supplier of low–cost, low–carbon HPA, benefiting both the local Ngadju AboriginalNative title holdersand the broader community.
The robust economics stem from the unique characteristics of the Lake Hope deposit, which facilitate cost–effective mining and processing.

The PFS confirms that, to the best of Impact's knowledge based on published data, the Lake Hope project could be among the lowest–cost producers of HPA globally, potentially by a significant margin of at least 30%.

Given these strongfundamentals, Impactwill issue 120 million shares, escrowed for 12 months,to exercise its option to acquire an 80% interest in Playa OnePty Ltd, which owns the Lake Hope assets and intellectual property, including two patents for metallurgical processes (ASX Release March 21st 2023).

Work will now commence on a Definitive Feasibility Study (DFS), which willinclude the construction of a pilot plant to produce HPA samplesat scalefor discussions on offtake agreements.The pilot plantproject,currently underway, will be part–fundedby therecentfederalgovernmentgrant awarded to Impact Minerals in collaboration with CPC Engineering and Edith Cowan University (ASX Release October 22nd 2024).

Lake Hope PFS Summary

Highlights

• Very strong economic metrics and low–cost production:
NPV10 A$1.165billion (with no by–produrevenue)
• CapexA$259 million
OpexUS$5,860 per tonne excluding by–product credit
• Potential Opex of <US$4,500 withby–productcredit
• Maiden Probable and Proved Ore Reserve of:
1.7 Mt at 26% Al2O3for 450,000 tonnes of contained Al2O3.
• Election to proceed to an80% interest in Playa One Pty Ltd providing Impact with 80%
ownership in the Lake Hope resource and intellectual property.
• Definitive Feasibility Study to commencewith construction of pilot plant and
investigation into the integration of Lake Hope with the HiPurA process.

Impact Minerals' Managing Director, Dr Mike Jones, said, "
"The Lake Hope PFS clearly demonstrates that Impact Minerals is now on the cusp of delivering a significant, low–cost and highly scalable HPA project."

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To read the full news release, please click HERE

To View Impact Minerals' historical news, please click here

Live metal prices can be found HERE

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Disclosure

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Impact Minerals – Continuation of Suspension from Quotation

Impact Minerals (ASX: IPT)

The securities of Impact Minerals Limitedwere suspended at IPT's request on 15 April 2025 pending an announcement regarding the completion of the conditional proposal made to the Administrators of Hipura Pty Ltd .

IPT's securities will now be suspended from quotation in accordance with
Listing Rule 17.3.



Courtesy of Impact Minerals

	Impact Minerals	**ASX: IPT**
	Stage	**Exploration**

	Metals	**Gold, Silver, PGM's, zinc, copper**
	Market cap	**A$19 m @ 0.005c**
	Location	**Queensland, NSW, Western Australia**
	Website	**www.impactminerals.com.au**

Impact Minerals Limited – Continuation of Suspension from Quotation

The securities of Impact Minerals Limited ('IPT') were suspended at IPT's request on 15 April 2025 pending an announcement regarding the completion of the conditional proposal made to the Administrators of Hipura Pty Ltd (Administrators Appointed).

IPT's securities will now be suspended from quotation in accordance with
Listing Rule 17.3 due to IPT not having lodged its announcement regarding the conditional proposal made to the Administrators of Hipura Pty Ltd (Administrators Appointed) by commencement of trading on Tuesday, 22 April 2025, being the timeframe contemplated in its request for extension of voluntary suspension dated 17
April 2025.

The suspension will continue until ASX is satisfied that IPT is in compliance with the Listing Rules, including Listing Rule 3.1, and that it is otherwise appropriate for IPT's securities to be reinstated to quotation.

Issued by ASX Compliance

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Mining Review 1st December 2024

Mining Review 1st December 2024

We initiated coverage of G2 Goldfields.

Calibre Mining and Impact Minerals announced good drill results.



Mining Review 1st December 2024

We initiated coverage of G2 Goldfields.

Calibre Mining and **Impact Minerals** announced good drill results.

The November Market Review has just been published, which contains all the month's news, and can be accesed here

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All this week's news from our watchlist companies can be viewed by clicking the links below

Market Review 30th November Published

G2 Goldfields Announced G3 Spinout Details

Barton Gold New Corporate Presentation

G2 Goldfields – Initiating coverage

Calibre Mining Discovered Significant Gold Mineralization at Valentine

Impact Minerals Announced a Maiden Resource for the Lake Hope HPA Project

Mining Review 24th November 2024

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Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2083	-4.05%
Gold	2642	-2.72%
Silver	30.31	-3.35%
Palladium	980.38	0.55%

Platinum	936.79	-8.07%
Rhodium	4725	2.72%
Copper	4.04	-0.49%
Nickel	7.11	-0.14%
Zinc	1.41	4.44%
Tin	12.73	-2.53%
Cobalt	11.68	7.06%
Manganese	2.9	-1.02%
Lithium	10367	-1.81%
Uranium	77.1	-1.91%
Iron Ore	104.6	3.77%
Coking Coal	204	-0.24%
Thermal coal	138	-4.17%
Metal ETFs	**Price**	**Weekly % change**
GLD	245.59	-1.70%
GDX	37.66	-1.62%
GDXJ	47.68	-1.37%
Sil	36.33	0.78%
SILJ	11.86	-1.74%
GOEX (PCX)	32.36	-1.34%
URA	32.35	-2.32%
COPX	42.63	0.09%
HUI	301.1	-2.34%

Click HERE for live Spot Metal

Prices

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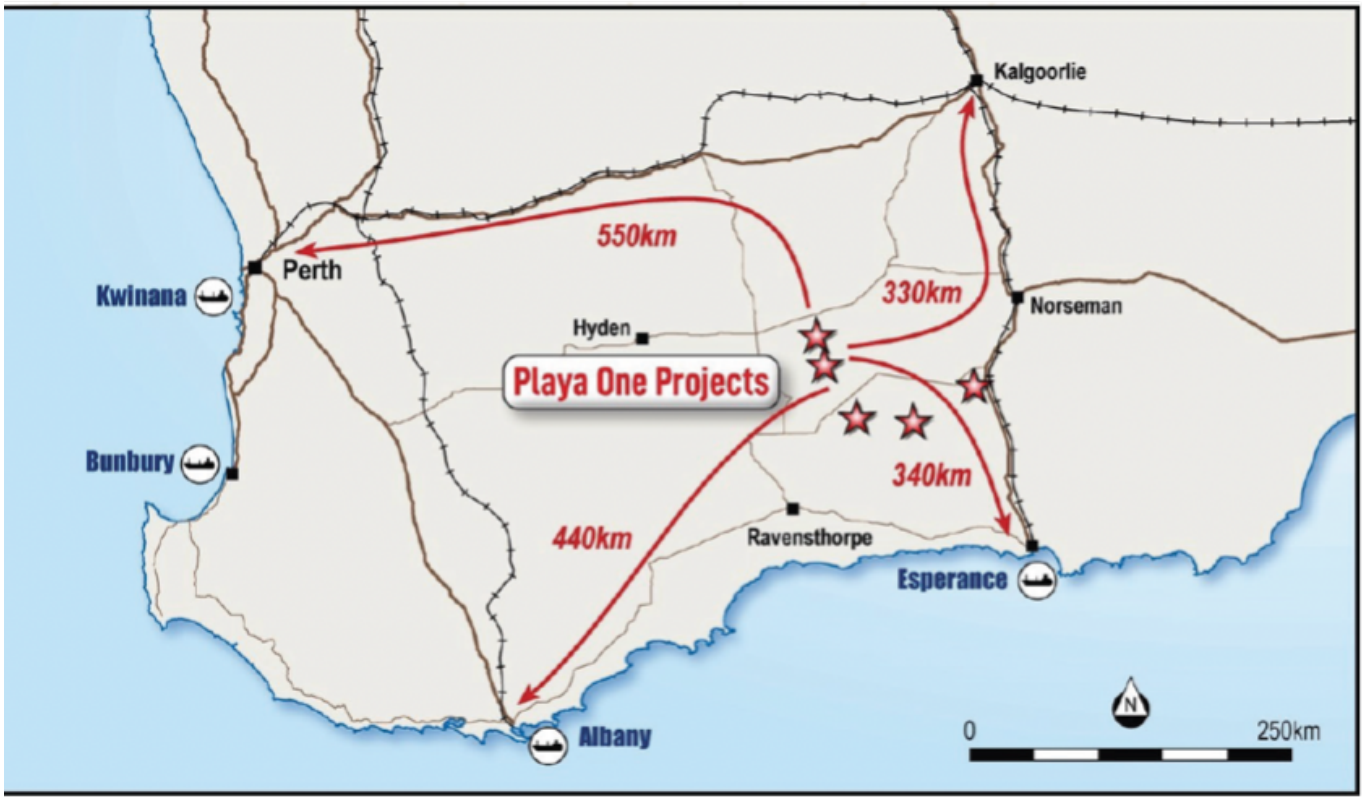
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Impact Announces a Maiden Resource for the Lake Hope HPA Project

Impact Minerals (ASX: IPT)
Announced a substantial and high–grade maiden MRE for its Lake Hope High Purity Alumina (HPA) Project, located about 500 km east of Perth in Western Australia.
The Measured Resource comprises 730,000 tonnes of lake clay at a grade of 25.8% alumina (aluminium oxide, Al2O3) for a contained 189,000 tonnes of alumina).



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM’s, zinc, copper
Market cap	A$36 m @ 0.0142c
Location	Queensland, NSW, Western Australia
Website	www.impactminerals.com.au

Impact Announces a Maiden Measured Resource for the Lake Hope High Purity Alumina(HPA)Project, WA

Impact Minerals Limited (ASX:IPT). Is pleased to announce a substantial and high–grade maiden Measured Resource estimate for its flagship Lake Hope High Purity Alumina (HPA) Project,

located about 500 km east of Perth in Western Australia.
Impact has the right to earn an 80% interest in Playa One Pty Ltd, owner of the Lake Hope project, via an incorporated joint venture by completing a Pre–Feasibility Study (PFS) currently in progress.
The Measured Resource comprises 730,000 tonnes of lake clay at a grade of 25.8% alumina (aluminium oxide, Al2O3) for a contained 189,000 tonnes of alumina).

•A maiden Measured Resource of 730,000 tonnes at 25.8% alumina (Al2O3) for a
contained189,000 tonnes of alumina has been defined at the Lake Hope HPA Project
in Western Australia.
•The Measured Resource supports the first 15 years or more of proposed HPA
production from Lake Hope. It will underpin a maiden Probable or Proven Reserve,
subject to ongoing mining studies, test work, and economic studies to be completed
as part of the Pre–Feasibility Study on Lake Hope.
•Impact aims to bring Lake Hope into production to deliver low–cost, high–margin end
products to a rapidly expanding global market. Current prices for benchmark 4N HPA
(99.99% Al2O3) and related products are more than US$20,000 per tonne.
•The Pre–Feasibility Study will be completed in Q1 2025 after the final reports from
various contractors and consultants are received, which are expected in December
and January.
•*Following an agreement with the Federal government, the first monies from the*
recent$2.87 million grant for the CRC–P research and development project with CPC
Engineering and Edith Cowan University to construct a pilot plant for Lake Hope will
be received by the end of November, a few months ahead of schedule. This will
accelerate the construction of the pilot plant.

The Measured Resource will underpin a maiden Probable or Proven Reserve Statement for an initial mine life of at least 15 years at the proposed benchmark production rate of 10,000 tonnes per annum of High Purity Alumina.
The Reserve Statement is subject to further mining, metallurgical test work and economic studies that are part of the ongoing PFS (ASX Release October 9th 2024).

The larger resource underpins a potentially much longer mine life of at least 25 years, as reported in the Scoping Study on Lake Hope. The study showed that the project had very robust economics, with an after–tax Net Present Value (NPV8) of A$1.3 billion and one of the lowest operating costs per tonne of HPA globally (ASX Release November 9th, 2023).
Impact confirms that all material assumptions underpinning the production target and forecast financial information in the Scoping Study continue to apply.

To read the full news release, please click HERE

To View Impact Minerals' historical news, please click here

Live metal prices can be found HERE

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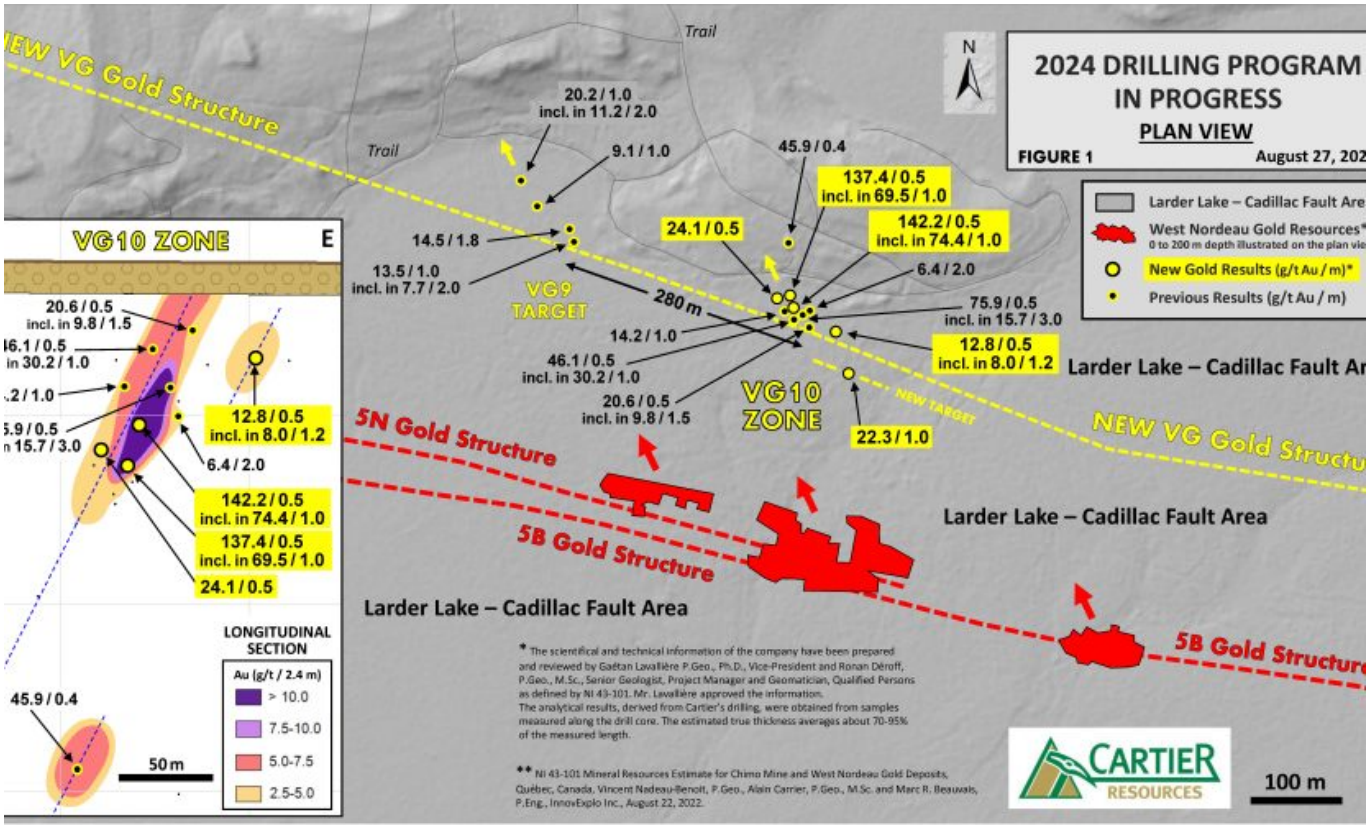
Mining Review 13th October 2024

Mining Review 13th October 2024

A quiet week for news of substance from our watchlist companies.

Capricorn Metals announced production was still on track for guidance after a recent weather event. Thesis Gold announced the comletion of a drill program, and Cartier Resources

mobilized a drill rig to commence one.



City Investors Circle Mining Review 13th October 2024

A quiet week for news of substance from our watchlist companies, as we find ourselves awaiting drill results from

the summer season, as is usual at thos time of year.

With high gold prices being maintained, the market expects some sparkling numbers from the producers starting soon as the next quarter's results are announced. With a fiar wind this should propel producers' share prices higher, and hopefully focus investors' eyes back on the mining sector.

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Capricorn Metals announced production was still on track for guidance after a recent weather event. The price has fallen back recently after the news, and despite the company confirming production will come in at the lower end of guidance.

Thesis Gold announced the comletion of a drill program, and **Cartier Resources** mobilized a drill rig to commence one.

News from our watchlist companies from the last week is below, click on the link to be taken to the full story.

Neometals Successfully Closed a A$4 Million Placement

Impact Minerals Issued a Project Update For Lake Hope

Capricorn Metals KGP Q1 Production On Track For Guidance

Barton Gold High Grade Tarcoola Assays Confirm Additional Open Pit Gold

Thesis Gold Announced Completion of 2024 Field Program

Cartier Resources Mobilized a Drill Rig to Advance High-Grade Gold Discovery

Mining Review 6th October

Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices

Gold price in UK £	£2037	0.64%
Gold	2657	+0.11%
Silver	31.88	-1.21%
Palladium	1069	+5.63%
Platinum	995.2	-0.68%
Rhodium	4775	+1.06%
Copper	4.31	-2.93%
Nickel	7.78	-4.31%
Zinc	1.37	-3.52%
Tin	14.76	-3.72%
Cobalt	10.87	+0.09%
Manganese	2.98	-0.67%
Lithium	10184	-1.41%
Uranium	83.4	+1.21%
Iron Ore	105.8	-2.76%
Coking Coal	209	+7.18%
Thermal coal	149.3	+4.92%

Click HERE for live Spot Metal Prices

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Impact Minerals Issue a Project Update For Lake Hope

Impact Minerals (ASX:IPT)

Announced that it has appointed an experienced marketing manager to spearhead the company's engagement with potential off–take partners and customers for High–Purity Alumina (HPA) produced from the Lake Hope HPA project, located 500 km east of Perth in Western Australia.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM’s, zinc, copper
Market cap	A$36 m @ 0.0142c
Location	Queensland, NSW, Western Australia
Website	www.impactminerals.com.au

Impact MInerals Project Update: Lake Hope High Purity Alumina (HPA) Project, WA.

Impact Minerals Limited (ASX:IPT) is pleased to announce that it has appointed an experienced marketing manager to spearhead the company's engagement with potential off-take partners and customers for High-Purity Alumina (HPA) produced from the Lake Hope HPA project, located 500 km east of Perth in Western Australia.

Highlights

• Marketing Manager with expertise in critical minerals, appointed to spearhead the company's engagement with customers and off-take partners.
• Negotiation Protocol signed with the PBC for the Ngadju Aboriginal people with a first meeting set for October 16th.
• Mining studies completed with quotes awaited for costs for mining and transport of the lake sediment to Kwinana.
• Final report awaited for an upgrade of a significant part of the Lake Hope alumina resource to the Measured Resource category.
• Engineering studies for the proposed process plant in Kwinana continue on schedule with a focus on acid reuse.
• Testwork progressing with a 20 kg sample of intermediate material being prepared for acid leaching as part of the Low Temperature Leach Process.

New Marketing Manager

Joseph Casella joins Impact following five years at Tianqi Lithium, the majority owner of the Greenbushes lithium-tantalum mine, where he was responsible for the commercial aspects of the Kwinana Lithium Hydroxide plant.

This involved customer management and new product development

for lithium
processing by-products, in particular providing marketing support for feasibility studies to beneficiate aluminosilicates into high-purity products.

Joseph's expertise includes developing and refining market strategies, managing complex supply chains, leveraging benefits from international trading houses, and leading circular economy and ESG initiatives which will also form part of his role. His deep understanding of critical mineral markets, including lithium and aluminosilicates, positions him as the ideal leader for spearheading customer engagement in Impact's HPA business.

His proven track record in building strategic customer relationships and business
development will significantly contribute to driving growth and fostering new opportunities in this sector.

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To read the full news release, please click HERE

To View Impact MInerals' historical news, please click here

The live gold price can be found HERE

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To read our full terms and conditions, please click HERE

Impact Lodge Mining Lease for the Lake Hope HPA Project, WA.

Impact Minerals (ASX:IPT)
Announced that it has lodged a Mining Lease Application (MLA63/684) and associated Miscellaneous Licence (L63/99) for the Lake Hope High Purity Alumina (HPA) Project located 500 km

east of Perth in Western Australia.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper
Market cap	A$43 m @ 0.014 c
Location	Queensland, NSW, Western Australia
Website	www.impactminerals.com.au

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Impact Minerals Limited (ASX:IPT) i s pleased to announce that it has lodged a Mining Lease Application (MLA63/684)and associated Miscellaneous Licence (L63/99) for the Lake Hope High Purity Alumina (HPA) Project located500 km east of Perth in Western Australia.

This is a crucial step in advancing the project towards production as it defines the work required to obtain the statutory approvals needed for the grant of the Mining Lease.

Mining Lease Lodged for the Lake Hope High Purity Alumina Project, WA.

•Mining Lease Application (MLA63/684) lodged over the West Lake resource.

•Miscellaneous Licence(L63/99)lodged to cover mine infrastructure and haulage road.

•A clear pathway to the grant of the mining leasehas beenestablished with two main focus areasgoing forward:

oA negotiation protocol for Land Access and Cultural Heritage agreements with the Ngadju peopleswhichis under review; and

oFurther seasonal flora and fauna surveys.

•Mining studies are underway as part of the Pre–Feasibility Study to provide mining schedules, proposed equipment, site logistics and costs of mining and transport of ore to Kwinana.

The approvals process, together with the logistics and

estimated costs of mining and transporting the Lake Hope mud to the process plant, form one of the four key parts of a Pre–Feasibility Study (PFS) on Lake Hope, which is in progress .
Impact can take an 80% interest in Playa One Pty Limited, which owns the Lake Hope Project and associated intellectual property, by completing the PFS(ASX Releases March 21st 2023 and July 10th 2024).

The PFS followed on from a positive Scoping Study,which showed that for a benchmark production of 10,000 tonnes per annum of HPA, theProject has an estimated post–taxNet Present Value (NPV8) of about A$1.3 billion and would potentially be one of the lowest–cost producers of HPA globally (ASX Release November 9th 2023).

All material assumptions underpinning the production target and the forecast financial information derived from it in the Scoping Study continue to apply and have not materially changed within the +/–30% parameters (ASX November 9th,2023).

Impact Minerals' Managing Director, Dr Mike Jones, said,

"We are very pleased to have lodged Impact's first–ever mining lease, a major step in our goal to bring the Lake Hope High Purity Alumina project into production.

"The application covers West Lakeand sufficient material for at least the first 15 years of our proposed production. It also offers a more direct haulage route to the Norseman–Hyden road than existing tracks, potentially saving millions of dollarsi n road construction costs.

The Application also clearly sets a path towards gaining the statutory approvals required for the grant of the Mining

Lease. In particular, this will require engaging in a well-defined negotiation process with the Ngadju Aboriginal people, the traditional custodians of the land around Lake Hope and further seasonal flora and fauna surveys in and around the proposed mine infrastructure.

"We will progress on both these critical paths in the next Quarter.

"All this work at what will be the Lake Hope Mine is one piece of the large jigsaw puzzle that comprises the Pre-Feasibility Study, and we continue to make progress with the other key pieces: the process plant, test work, product offtake, and marketing.

"We are working towards completing the PFS by the end of the year and set ourselves up for significant strides towards production and offtake in 2025."

To read the full news release please click HERE

To View Imoact Minerals' historical news, please click here

The live gold price can be found HERE

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Mining Review 26th May 2024

Mining Review 26th May 2024

Gold Road Resources is the subject of some bid rumour speculation in Australia, with Gruyere JV partner Gold Fields' name being mentioned amongst others.

Aris Mining now owns 51% of Soto Norte in Colombia, Impact Minerals reported they are financed to complete the Lake Hope

pre-feasability study, and West Red lake Gold Mines reported more decent gold intercepts.



Impact Minerals – Lake Hope HPA project

City Investors Circle Mining Review 26th May 2024

Another week on the roller coaster ride that constitutes the markets these days, with precious metals taking a fall after their recent strong run, once again because of doubts of any US rate cuts this year, and even the odd rumour that rates may have to rise!

Silver was down nearly 4%, and gold nearly 3% as a result, with platinum and palladium also being hammered. The precious metal ETFs took a real pummelling, down around 4% on average.

Base metals are going in the opposite direction as markets are turning positive about the Chinese economy again, despite plenty of evidence their real estate market is in turmoil and requiring urgent governement support, see **HERE**.

Iron ore lead the way with a 5% rise, with nickel, copper, and zinc all healthily up.

Where will we be next week I wonder? I'm surprised the Biden camp haven't tried to force the FED to reduce rates given the forthcoming election and their poor rating in the polls.

Zimbabwe has introduced a gold backed currency, the **ZIG**, where all the currency issued will be backed by gold reserves.

The IMF have now endorsed the ZIG, see **HERE**

Gold Road Resources is the subject of some bid rumour speculation in Australia, with Gruyere JV partner Gold Fields name being mentioned amongst others.

West Red Lake Gold Mines reported more decent gold intercepts, and **Impact Minerals** reported they are financed to complete the

Lake Hope pre-feasability study.

I bought a small initial investment in **Impact Minerals** this week as I'm impressed by the steady progress they're making as a company, and in particular the Lake Hope HPA project, that really does look exciting, and, if it realises its potential, would be a company maker.

All news from our watchlist companies is below, click on the links to read the full story.

Aris Mining to Increase Ownership of Soto Norte to 51%

Cornish Metals Land Purchase at South Crofty

West Red Lake Gold Mines Intersected 37.33 g/t Au over 2.79m

Neometals Final Stage of ELi™ Pilot Trial Commences

Impact Minerals funded to complete Pre-Feasibility Study at Lake Hope

Gold Road Rose on Potential Bid Target Rumours

Mining Review 19th May 2024

Market Data

Weekly price changes

(US$ unless stated)

Metal Prices	Price	Weekly % Change
Gold price in UK £	1835	-3.52%
Gold	2344	-2.94%
Silver	30.26	-3.81%
Palladium	974	-3.85%
Platinum	1031	-5.59%
Rhodium	4725	0.53%
Copper	4.74	1.28%
Nickel	8.98	2.39%
Zinc	1.37	3.01%
Tin	15.01	-1.57%
Cobalt	12.11	-2.73%
Manganese	5.36	-0.37%
Lithium	14287	-0.24%
Uranium	92.2	1.65%
Iron Ore	123.2	5.84%
Coking Coal	326	0.00%
Thermal coal	140	-0.71%
Metal ETFs		
GLD	215.92	-3.43%
GDX	35.26	-4.37%
GDXJ	44.6	-3.78%
Sil	34.39	-2.38%
SILJ	12.29	-3.53%
GOEX (PCX)	28.92	-5.06%
URA	32	-1.99%
COPX	48.66	-5.83%

HUI	276.16	-3.73%
Gold / Silver ratio	77.46	0.91%

Click HERE for live Spot Metal Prices

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Impact funded to complete Pre-Feasibility Study at Lake Hope

Impact Minerals (ASX:IPT)

Advised that it has received firm commitments from sophisticated investors for a strategic placement to raise A$3,000,000 (before costs) via the issue of 150,000,000 fully paid ordinary shares in the capital of the Company at an issue price of A$0.02 per Placement Share.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM’s, zinc, copper
Market cap	A$63 m @ 0.022 c
Location	Queensland, NSW, Western Australia
Website	www.impactminerals.com.au

Impact funded to complete Pre–Feasibility Study at the Lake Hope High Purity Alumina Project, WA

May 17, 2024

Impact Minerals Limited (ASX:IPT) (Company) is pleased to advise that it has received firm commitments from sophisticated investors for a strategic placement (Placement) to raise A$3,000,000 (before costs) via the issue of 150,000,000 fully paid ordinary shares (Placement Shares) in the capital of the Company (Shares) at an issue price of A$0.02 per Placement Share.

For every three Placement Shares subscribed for, one free–attaching option will be issued with an exercise price of $0.027 per option and an expiry
date that is 15 months after the date of issue (Placement Options).

Major shareholders strongly supported the placement, an endorsement of the Company's future strategic plans.

Highlights

• Strategic A$3 million placement mostly supported by major shareholders to be issued under the Company's existing available placement capacity under ASX Listing Rule 7.1.
• In addition, funds being received from exercise of listed options (IPTOB) into shares.
• Anticipated Research and Development Rebate of $395,000 due shortly.

Impact Minerals' Managing Director Dr Mike Jones, said,

"We are now very well-funded to complete the Pre-Feasibility Study on our unique Lake Hope High Purity Alumina Project located here in Western Australia by the end of this year.

"We have deliberately placed most of the shares to our major shareholders which is a strong endorsement of our plan to move forward as quickly as possible with Lake Hope and we thank them for their support.

"We would also like to thank those new shareholders who have recently exercised our listed IPTOB 2 cent per share options I would like to encourage other holders of IPTOB to consider doing the same before the expiry date of June 2nd.

“As well as the Lake Hope project we will also be able to progress our Arkun battery and strategic metals project for which we recently received up to $180,000 in co–funding from the WA Governments Exploration Incentive Scheme for drilling of our exciting Caligula copper target”

To read the full news release please click HERE

The live Spot gold price can be found HERE

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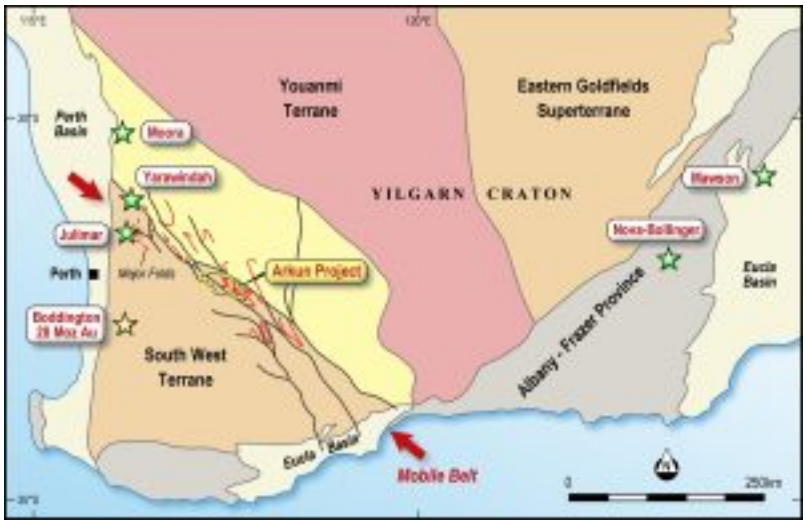
At the time of writing the author holds no shares in Impact Minerals.

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Impact Minerals Announces a Significant Copper Target

Impact Minerals (ASX: IPT)

A large and significant target for porphyry copper-gold mineralisation has been identified at 100% owned Arkun Project located 150 km east of Perth in the emerging mineral province of southwest Western Australia.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM’s, zinc, copper
Market cap	A$38 m @ 0.013 c
Location	Queensland, NSW, Western Australia

Impact Minerals – Caligula–A Significant CopperTarget at

the Arkun Project, WA

Impact Minerals (ASX:IPT) A large and significant target for porphyry copper-gold mineralisation has been identified at 100% owned Arkun Project located 150 km east of Perth in the emerging mineral province of southwest Western Australia.

The newly named **Caligula prospec**t, initially identified in roadside and subsequent follow–up soil geochemistry surveys (Anomaly D: ASX Release 9th August 2023), has been significantly enhanced by the presence of several significant conductors within the geochemistry anomaly that may represent disseminated or massive sulphides.

Highlights

•A large and significant target for porphyry copper mineralisation has been identified in soil geochemistry data and Mobile Magneto–Telluric (MMT) data at theCaligula Prospect.
•A 5km by 1 km soil geochemistry anomaly contains the key metal assemblage of copper–silver–cobalt+/–tellurium–bismuth–molybdenum, all indicators of porphyry copper mineralisation such as is found at Boddington and Calingiri in the same region of Western Australia. Gold assays are expected in February.
•The geochemistry anomaly coincides with numerous conductors identified in the MMT data that may represent disseminated or massive sulphides.
•Infill and extensional soil geochemistry surveys, together with a detailed interpretation of the MMT data,are underway to define the extent of Caligula and identify specific drill targets more fully.
•A follow–up aircore drill programme is to be undertaken as soon as practicable,which will also include the recently

discovered Hyperion and Swordfish REE prospects.

The conductors were identified in recently acquired helicopter–borne Mobile Magneto–Telluric (MMT) data from one of the first surveys of this cutting–edge technology to be flown in Australia.

Caligula adds to Impact's previously reported large Rare Earth Element soil geochemistry anomalies identified at Hyperion, located15km to the west, and Horseshoe, located 20km to the east, and emphasises the significant exploration potential fora range of battery and strategic metals at the Arkun project (ASX Releases 4th January 2024 and 1st June 2023).

To read the full news release, please click HERE

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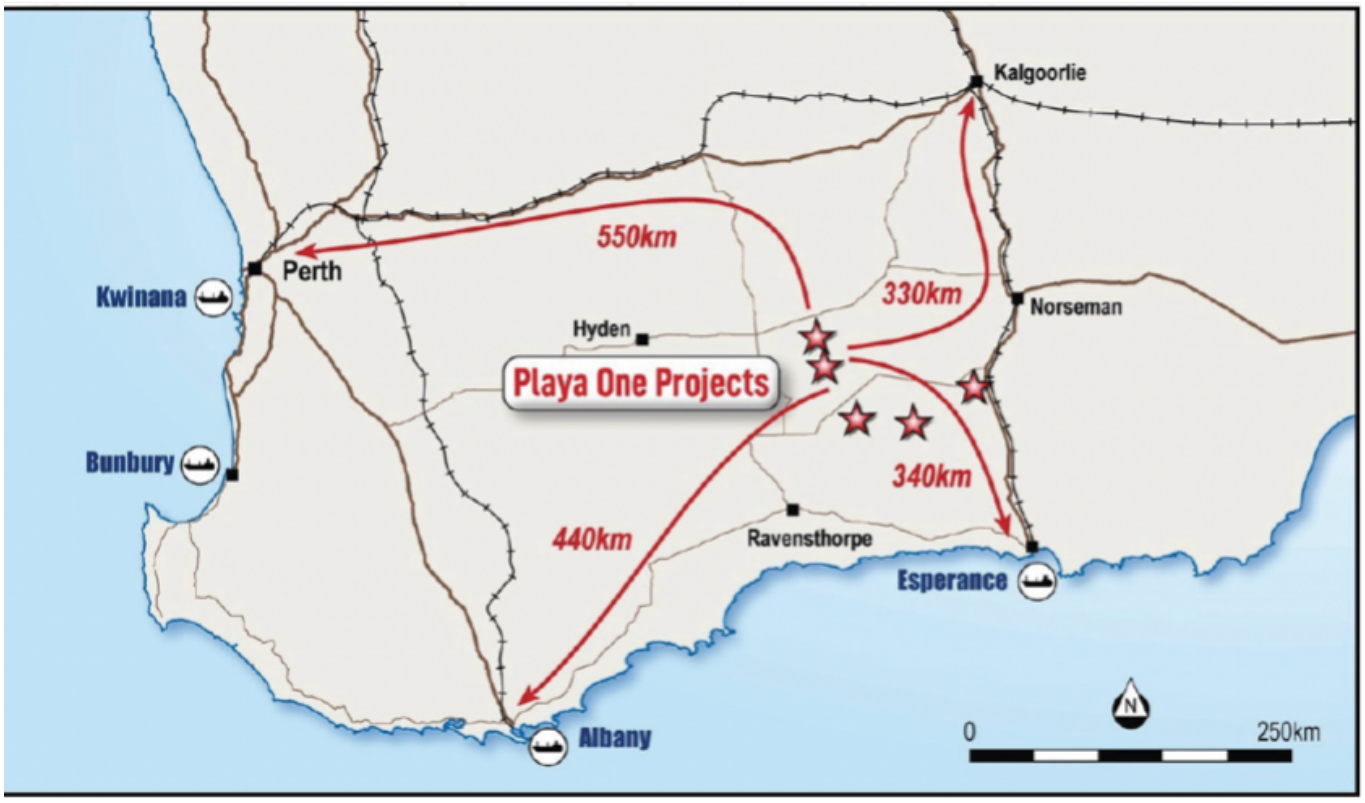
At the time of writing the author holds no shares in **Impact Resources.**

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Impact Minerals Lake Hope Update

Impact Minerals (ASX:IPT)

A significant bulk sampling and test pits program has recently been completed at IPT's flagship Lake Hope High Purity Alumina (HPA) project located 500 km east of Perth in Western Australia.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM’s, HPA, zinc, copper
Market cap	A$38 m @ 0.013 c
Location	Queensland, NSW, Western Australia

Impact Minerals Bulk Sampling and Test Pit Program Completed at Lake Hope HPA Project

Impact Minerals (ASX: IPT) Announced that a significant bulk sampling and test pits program has recently been completed at their flagship Lake Hope High Purity Alumina (HPA) project located 500 km east of Perth in Western Australia.

The program is a critical component of the Pre–Feasibility Study on Lake Hope, which is currently underway following a positive Scoping Study on the project that indicated the project may be the lowest–cost producer of HPA globally by a significant margin (ASX Release 9th November 2023).

Impact has the right to earn an 80% interest in the Lake Hope project by completing the Pre–feasibility Study (ASX Release 21st March 2023).

A total of 5.5 tonnes of material was collected from twenty–five bulk samples taken from test pits across West Lake and East Lake, which host the alumina deposit at Lake Hope.

The deposit contains a resource of 3.5 million tonnes at 25.1% alumina (Al2O3) for a contained 880,000 tonnes of alumina, of which about 88%, or about 775,000 tonnes of alumina, is in the higher confidence Indicated Resource category (ASX Release 19th June 2023).

Managing Director Dr Mike Jones said:

"This bulk sampling program marks another significant milestone in our journey towards the production of High Purity Alumina (HPA) from Lake Hope and caps off a very busy and successful nine months since acquiring the rights for this exceptional project.

"In that time, we have completed a maiden resource statement, obtained heritage clearance from the Ngadju First Nations people, completed most of the first phase of metallurgical test work using the unique Playa One sulphate process, and completed a Scoping Study.

"The results of that study were outstanding and demonstrated the potential of Lake Hope to produce HPA at a cost much less than any other supplier globally, and this has given us the confidence to progress the pre-feasibility study aggressively.

"The bulk samples will set us up for the forthcoming stages of development, which will include the commissioning of a

mini–pilot plant once the initial test work is completed.

Our focus for 2024 will be to complete the PFS, which will include setting up the mini–pilot plant and, in particular, producing HPA in bulk for potential customers and off–take partners.

"As part of this strategy, we have already started reaching out to key groups in the battery and LED market, and the demand is there.

"We look forward to a watershed year for Lake Hope, Impact and its shareholders".

Impact confirms that no new information exists, and all modifying factors remain the same as at the time of the first publication of the resource.

To read the full news release, please click HERE

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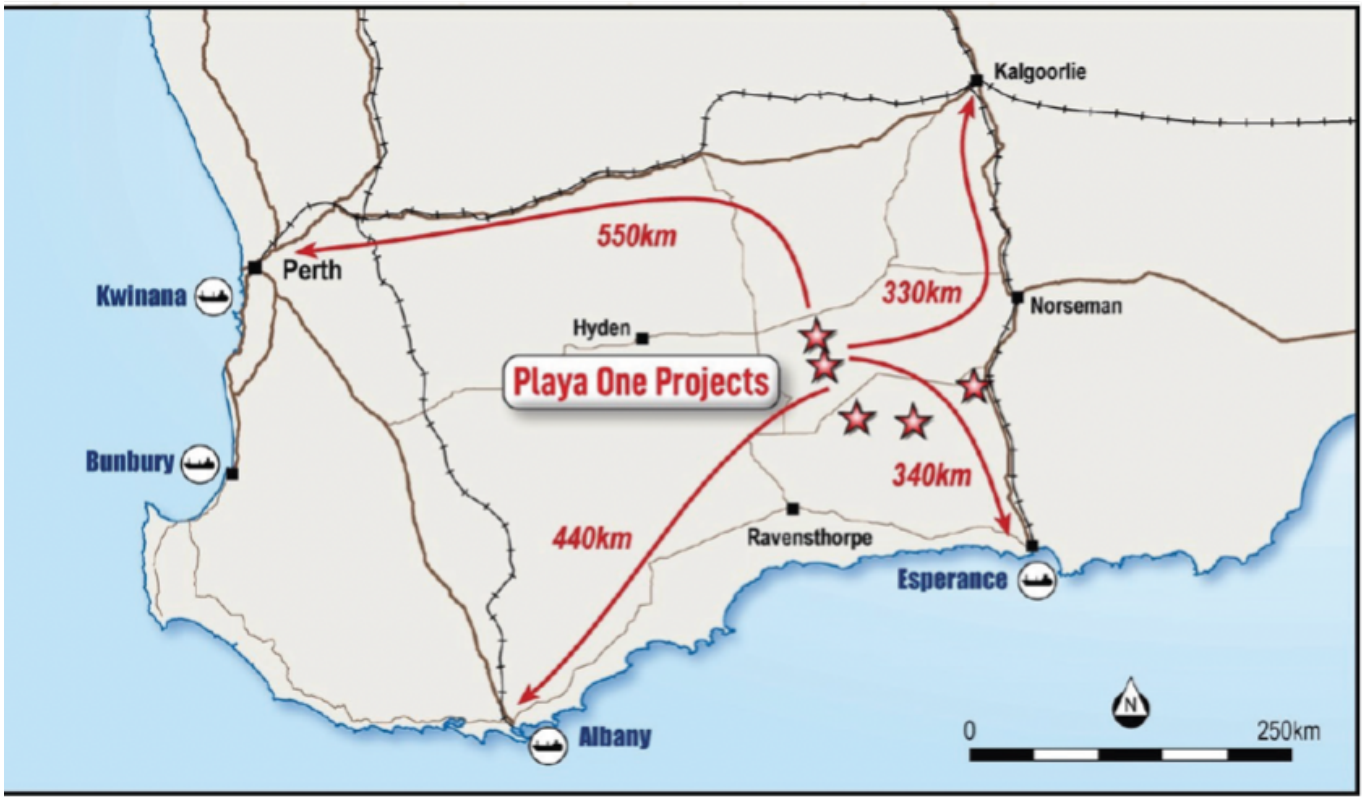
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Impact Minerals' Lake Hope HPA Project on Schedule

Impact Minerals (ASX: IPT)

Released an update for their Lake Hope High Purity Alumina (HPA) project.

Intermediate aluminium salts have been produced from Stage 3 that require further purification in Stages 4 and 5 to make HPA, with results expected by late this Quarter or early Q1 2024.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper
Market cap	A$39 m @ 0.014 c
Location	Queensland, NSW, Western Australia

Lake Hope HPA Project, WA: PFS and Metallurgical Test Work Update

• The Preliminary Feasibility Study is progressing on schedule, with significant progress made on the metallurgical test work to verify the proprietary and patented Playa One process that converts raw lake clay from Lake Hope into High Purity Alumina (HPA).
• Three of the Five Stages of the Playa One sulphate process have been completed with results that either confirm or improve upon previous results.
• Intermediate aluminium salts have been produced from Stage 3 that require further purification in Stages 4 and 5 to make HPA, with results expected by late this Quarter or early Q1 2024.

• Other PFS progress includes:
– Environmental baseline studies are to commence in early

November.
– Statutory approvals (PoW) have been received for a geotechnical drill program, shallow water bores and a bulk sample program, which will all commence this Quarter.
– A meeting with the Western Australian Department of Mines, Industry and Safety Regulations is set for late October to discuss the lodgment of a Mining Lease application.
– Ongoing discussions with industry analysts, marketing representatives and end users have commenced to secure agreements for product testing.
• An independent review of the Lake Hope Scoping Study is nearly complete.

Impact Minerals' Managing Director, Dr Mike Jones, said,

"We continue progressing rapidly across the entire Pre–Feasibility Study on Lake Hope, particularly with the metallurgical test work.
"The test work has shown the Playa One Sulphate Process is straightforward and very effective in leaching the unique clays at Lake Hope.

"We are delighted with the results that have replicated or improved Playa One's previous work. We have zeroed in on the ideal process conditions to make HPA in quantity and are very focused on making improvements that will reduce processing costs.
"We aim to produce 99.99% or 4N HPA by early next year.

"Our work continues to highlight the competitive advantages of the unique mineral deposit at Lake Hope and its potential to become one of the lowest–cost producers of HPA globally.
"We look forward to releasing our Scoping Study shortly, following an independent review, which will give a first look at the economics of this exceptional project".

To read the full news release, please click HERE

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Mining Review 8th October 2023

Mining Review 8th October 2023

Higher US bond yields were the focus this week as they pushed gold lower, and then on Friday retreated a tad to allow gold to rise into the close.

Neometals issued an update on their Barrambie titanium and vanadium project, announcing they have failed to agree terms with Xinjiang for offtake, and have terminated discussions.



Cornish Metals' South Crofty Mine seen from the neighbouring builder's yard.

City Investors Circle Mining Review 8th October 2023

Higher US bond yields were the focus this week as they pushed gold lower, and then on Friday retreated a tad to allow gold to rise into the close. some commentator think this is the peak for rates, but I'm not convinced.

Tirning to companies on our watchlist, last week was sparse on the news front, with the major story being **Neometals'** update on their Barrambie titanium and vanadium project, where they announced they have failed to agree terms with Xinjiang for offtake, and have terminated discussions.

This is clearly a major disappointment, and a bit of a surprise, as I expected an agreement as clearly the Chinese want and need the product, and NMT the offtake agreeemnt to boost the share price.

One wonders what the stumbling blocks were and how far apart on price?

Other snippets from our watchlist companies are listed below, juct click on the item to be taken to the page to read in full.

Cornish Metals Financial Statements and MD & A

Battery Recycling Expert to Lead Neometals Recycling

Impact Minerals HPA – New Presentation

Minera Alamos Announced an MRE for Santana

[Neometals Issued a Barrambie Offtake Update]

[Global Mining Finance Conference Update]

[Mining Review 1st October 2023]

[Market Review September 2023]

Market Data

Weekly price movements

(US$ unless stated)

Metal and ETF prices

Gold price in UK £	1498	-1.25%
Gold	1832	-0.92%
Silver	21.39	-3.65%
Palladium	1163	-9.35%
Platinum	885	-2.96%
Rhodium	4100	0.00%
Copper	3.54	-2.75%
Nickel	8.26	-2.48%
Zinc	1.11	-0.89%
Tin	10.9	-5.95%
Cobalt	14.85	0.00%
Manganese	2.78	0.36%
Lithium	21033	0.00%
Uranium	72.75	3.93%
Iron Ore	114.6	-3.78%

Coking Coal	321	0.00%
Thermal coal	140	-13.04%
Magnesium	3470	-0.03%
Lumber	499	-0.20%
GDX	26.89	-0.07%
GDXJ	31.83	-1.24%
Sil	23.29	-2.55%
SILJ	8.27	-2.48%
GOEX (PCX)	21.46	-2.05%
GLD	169.7	-1.02%
COPX	35.14	-3.49%

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Impact Revises Terms for the Sale of 75% of the Commonwealth Project

Impact Minerals (ASX: IPT)

Announced that it has finalised revised terms for the sale of up to a 75% interest in the Company's 100% owned Commonwealth Project to Burrendong Minerals Ltd (Burrendong) , an unrelated public company.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM’s, zinc, copper
Market cap	A$39 m @ 0.014 c
Location	Queensland, NSW, Western Australia

August 16, 2023 CORPORATE RELEASE

Revised Terms for the Sale of 75% Interest in the Commonwealth Project, NSW

Impact Minerals Limited (ASX:IPT) is pleased to announce that it has finalised revised terms for the sale of up to a 75% interest in the Company's 100% owned Commonwealth Project to Burrendong Minerals Ltd (Burrendong) , an unrelated public company.

The revised terms will see Impact retaining a 49% interest in the project following a proposed IPO of Burrendong. In addition, Burrendong recently acquired the right to acquire the Galwadgere copper–gold project, located 7 kilometres along trend from the Commonwealth deposit, from Sky Metals Limited (Figure 1 and ASX:SKY Release 14th July 2023).

Galwadgere contains an Inferred Resource of 3.6Mt at 0.82% copper and 0.27g/t gold at a cut–off grade of 0.5% copper (ASX:SKY Release July 7th 2021). This is a significant addition to the resources defined by Impact at Commonwealth and detailed below.

Impact Minerals' Managing Director, Dr Mike Jones, said,

"These revised terms, should Burrendong list, will allow Impact to retain a larger percentage of the Commonwealth Project as well as being a shareholder in a company that could have three deposits containing a significant global resource under its belt, Commonwealth, Silica Hill and Galwadgere.
These deposits all occur within the Lachlan fold belt, one of

Australia's most prolifically mineralised areas and host to the similar Woodlawn deposit, a world-class deposit currently under development. We look forward to supporting Burrendong as they progress towards their IPO".

The revised terms, which supersede the terms announced by the Company on August

8th 2022, are:

1. An extension of the Exclusivity Period to September 30th 2023, to complete a Share Purchase Agreement (SPA) and Joint Venture Agreement (JVA). Burrendong can extend the Exclusivity Period for a further eight weeks for a non-refundable payment of $25,000.

2. On execution of the SPA, Impact to receive a non-refundable payment of $75,000.

To read the full news release, please click HERE

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Impact Minerals On the Path to HPA Production

Impact Minerals (ASX: IPT)

The company completed a heritage survey with the Ngadju Native Title group in compliance with the new Aboriginal Cultural Heritage Act.

The work area was fortunately assessed as having no Aboriginal artefacts or cultural heritage concerns.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM’s, zinc, copper

Market cap	A$39 m @ 0.014 c
Location	Queensland, NSW, Western Australia

Impact Minerals has hit a significant milestone in its journey to producing High Purity Alumina (HPA), securing heritage clearances across its entire Lake Hope deposit in WA.

Impact Minerals (ASX:IPT) will conduct further consultation and surveys for any additional work areas required to develop the project and aims to develop the Lake Hope alumina project collaboratively and respectfully with all traditional owners and native title parties.

The company completed a heritage survey with the Ngadju Native Title group in compliance with the new Aboriginal Cultural Heritage Act.

The work area was fortuntely assessed as having no Aboriginal artefacts or cultural heritage concerns, which ground-disturbing activities would impact.

Under the new Aboriginal Cultural Heritage Act the survey provides evidence that pending lodgement of a mining lease and

negotiating a mining agreement with the Ngadju Native Title holders, ground-disturbing activities carried out within the survey area, including the proposed shallow open pit, are exempt from additional Tier 2 or Tier 3 management plans.

The survey has now provided clearance for ground-disturbing activities over the entire Lake Hope deposit and nearby access tracks.

The clearance also significantly de-risks the project and is a critical component of the work required to lodge a mining lease application, planned for later this quarter.

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Impact Minerals; MD Dr Mike Jones said.

> *“Impact Minerals acknowledges and would like to thank the Ngadju Native Title Holders and elder’s past, present and emerging, for organising and participating in the survey, and we look forward to continuing to work effectively with them in the future.”*

> *“This positive outcome represents another step forward on the pathway to the production of high purity alumina, which presents a compelling opportunity for Impact Minerals’ shareholders and the broader community of the Ngadju native title holders.*

> *“The heritage clearance, together with our recently announced maiden indicated and inferred resource of 880,000 tonnes of contained alumina, has significantly de-risked the mining aspect of the project and will allow us to progress with our mining lease application later this quarter confidently”.*

Lake Hope is one of five exploration licences in WA owned by Playa One Pty, in which Impact has the right to earn an 80% interest.

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Disclosure

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Impact Minerals MRE for Lake Hope, WA

Impact Minerals (ASX: IPT)

Announced a significant, substantialand high–grade maiden Mineral Resource Estimate for its flagship Lake Hope High Purity Alumina (HPA) Project located about 500 km east of Perth in Western Australia.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM’s, zinc, copper
Market cap	A$39 m @ 0.014 c
Location	Queensland, NSW, Western Australia

Impact Minerals Limited (ASX:IPT) is pleased to announce a significant, substantialand high–grade maiden Mineral Resource Estimate (MRE) for its flagship Lake Hope High Purity Alumina (HPA) Project located about 500 km east of Perth in Western Australia.

Impact has the right to earn an 80% interest in Playa One Pty Ltd, owner of the Lake Hope Project,via an incorporated joint venture (ASX Release 21st March 2023).

Highlights

- Impact Minerals delivered a maiden MRE for its flagship Lake Hope HPA project in Western Australia
- The MRE reads 3.5 million tonnes at 25 per cent alumina for a contained 880,000 tonnes of alumina
- Around 775,000 tonnes, or 88 per cent of alumina, is in the higher confidence indicated resource category
- Impact Minerals' MRE gives it the assurance that Lake Hope will deliver high-margin, high-end products into a fast-growing global market.

IPT Managing Director Dr Mike Jones stated;

"The maiden MRE underpins the company's quest to become one of the world's lowest-cost producers of high-purity alumina.

"This unique resource could provide multi-decade delivery of a mineral product recently added to Australia's critical mineral list."

Impact reported that 88% of the resource, around 775,000 tonnes of alumina, is in the higher confidence indicated resource category.

The company hopes to bring Lake Hope into production,

delivering high-margin end products into a fast-growing global market, with current prices for benchmark 4N HPA at about US$20,000 per tonne.

To read the full news release, please click HERE

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Mining Review 28th May 2023

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Not much significant news this week, Karora Resources reported record production and Wesdome a new discovery, otherwise the week was quiet on the news front.

Gold fell after hawkish interest rate talk by the FED,but the lithuim price soared.



Mining Review 28th May 2023

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Gold fell after hawkish interest rate talk by the FED.

The price of lithium continues to soar, up another 20% last week

News from companies on our

watchlist is below, click on the links to read the full news item.

Rumble Resources Significant Director Purchase

Impact Minerals HPA Story Interview

Wesdome Identified a Potential Bulk Tonnage Target

Cyprium Metals Corporate Update

Lefroy Transformed by Mineral Rights Acquisition

Karora Resources Reported Record Production

Mining Review 21st May 2023

Market Data

Weekly Price Movements

(US$ unless stated)

Metal prices

Gold price in UK £	1578	-0.63%
Gold	1947	-1.57%
Silver	23.33	-2.30%
Palladium	1449	-4.29%
Platinum	1037	-3.08%
Rhodium	6900	-0.72%
Copper	3.59	-3.23%

Nickel	9.58	-0.73%
Zinc	1.01	-10.62%
Tin	11.22	-2.60%
Cobalt	13.39	-13.78%
Manganese	3.06	-0.97%
Lithium	39791	+20.17%
Uranium	53.6	+0.37%
Iron Ore	95.7	-10.81%
Coking Coal	228	+1.79%
Thermal coal	140	-14.63%
Magnesium	3439	-10.91%

Metal ETFs

GDX	30.41	-5.29%
GDXJ	36.32	-5.10%
Sil	26.62	-4.96%
SILJ	9.55	-5.54%
GOEX (PCX)	24.62	-4.61%
GLD	180.92	-1.46%
COPX	35.62	-3.68%

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Impact Minerals HPA Story Interview

Impact Minerals (ASX: IPT)

Impact Minerals' MD Dr. Mike Jones, has given a new interview highlighting the prospects for their new, low cost , High Purity Aluminium (HPA) project, Lake Hope.

This has the potential to transform Impact, and be a company maker in it's own right.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper, HPA
Market cap	A$29 m @ 0.011 c
Location	Queensland, NSW, Western Australia

Impact Minerals HPA Story Interview

Impact Minerals (ASX: IPT)

Impact Minerals' MD Dr. Mike Jones, has given a new interview highlighting the prospects for their new, low cost , High Purity Aluminium (HPA) project, Lake Hope.

This has the potential to transform Impact, and be a company maker in it's own right.

The interview with Dr. Mike Jones can be accessed HERE

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Mining Review 22nd January 2023

Mining Review 22nd January 2023

Copper is up as once again supply concerns emerge as more protests erupt in Peru, constraining production in the second largest exporting country.

Ascot Resources, Calidus Resources, Impact Minerals, Minera Alamos, Orla Mining, and TriStar Gold made news this week.



TriStar Gold team in Para State, Brazil.

Mining Review 22nd January

2023

Copper is up as once again supply concerns emerge as more protests erupt in Peru, constraining production in the world's second largest exporting country. Some protests are targeting mines, with blockades, and arson attacks, the others the government, so it's a fiery mix.

This is occurring as China is ramping back up their industrial production against a background of low world copper warehouse stocks.

Quite a busy week for news, with Ascot Resources, Calidus Resources, Impact Minerals, Minera Alamos, Orla Mining, and TriStar Gold all making positive this week. Please click the links below for the full story.

Impact Minerals Selected For BHP's Xplor program

Ascot Resources Closes C$200m Construction Financing

TriStar Gold – Corporate Update

Calidus Resources Finds High-grade Gold at Blue Spec

Orla Mining Reported Record Quarterly Gold Production of 32,017 Ounces

Minera Alamos filed Cerro de Oro PEA

Mining Review 15th January 2023

Market Data

Metal prices weekly change

(US$ unless stated)

Metal prices

Gold price in UK £	£1555	-0.96%
Gold	1926	+0.31%
Silver	23.95	-1.36%
Palladium	1734	-3.51%
Platinum	1051	-2.05%
Rhodium	12200	0.00%
Copper	4.17	+1.46%
Nickel	12.78	+6.41%
Zinc	1.53	+4.79%
Tin	13	+4.33%
Cobalt	21.92	0.00%
Manganese	3.69	+2.79%
Lithium	66047	-0.74%
Uranium	48.95	-2.78%
Iron Ore	123.7	+1.98%
Coking Coal	330	+10.74%
Thermal coal	317	-5.09%
Magnesium	3405	-1.42%

ETF prices

GDX	32.42	-0.75%
GDXJ	40.27	-0.32%
Sil	31.18	-0.19%
SILJ	11.47	-2.05%
GOEX (PCX)	28.36	+0.35%
GLD	179.29	+0.30%
COPX	41.28	+0.51%

Miscellaneous Market Data

Au / Ag Ratio	80.99	+1.00%
10 yr T Bond (TNX)	3.48	-0.88%
2 yr T bond	4.14	-1.90%
US index (DXY)	101.99	-0.19%
HUI	259	-0.50%

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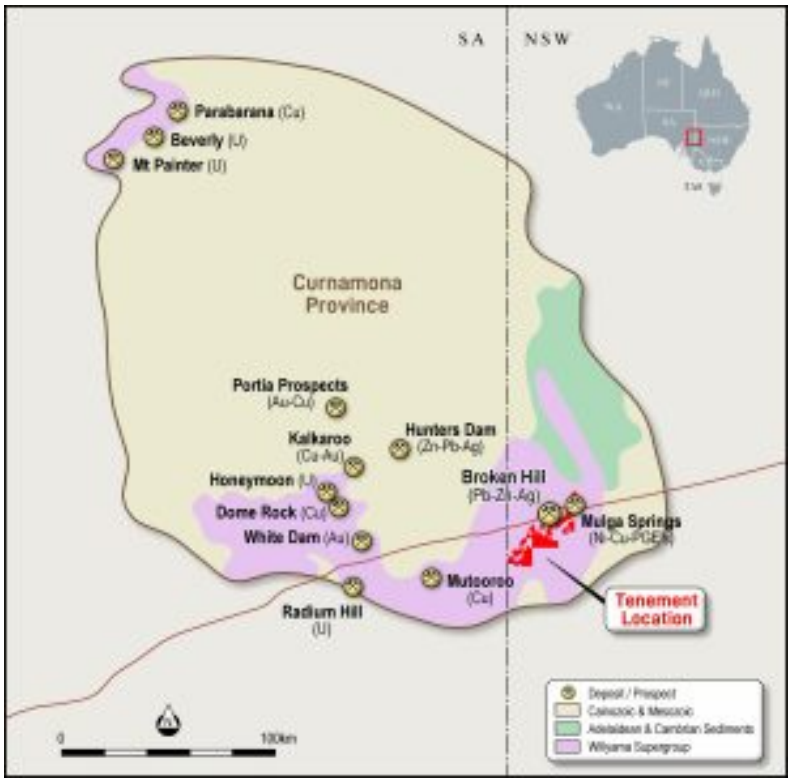
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Impact Minerals Selected For BHP Xplor

Impact Minerals Limited (ASX: IPT)

Announced that it has been selected to participate in the inaugural BHP Xplor program, principally to help fund exploration at the Company's Broken Hill Project in New South Wales.



Impact Minerals Broken Hill location map

Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper
Market cap	A$24 m @ 0.010 c
Location	Queensland, NSW, Western Australia

Impact selected to participate in the BHP Xplor program to help accelerate exploration needed for the energy transition

Impact Minerals Limited (ASX:IPT) is pleased to announce that it has been selected to participate in the inaugural BHP Xplor program, principally to help fund exploration at the Company's Broken Hill Project in New South Wales.

BHP Xplor, an accelerator program introduced by BHP in August 2022, is designed to help provide participants with the opportunity to accelerate their growth and the potential to establish a long-term partnership with BHP and its global

network of partners.

Impact will receive up to US$500,000 in cash payments from BHP over the next six months and gain access to a network of internal and external experts to help guide development in the technical, business and operational aspects of the company.

Impact's Managing Director Dr Mike Jones said;

"We are thrilled and honoured to be one of first-ever participants of the prestigious BHP Xplor program and to partner with the world's largest mining company in our exploration.

"This is a testament to Impact's innovative thinking over the years and we are looking forward to working with them to accelerate exploration at Broken Hill and also upgrading our skills company-wide by gaining access to their global network".

Sonia Scarselli, Vice President, BHP Xplor shares;

"We are amazed by the diversity and quality of the submissions we reviewed and selected.

> *“We are confident that the BHP Xplor program will support the companies chosen to accelerate their concepts and ideas, to help take them to the next level.”*

The BHP Xplor funding will be used to identify new target areas for copper and other energy metals around the Broken Hill area where Impact has been quietly adding to its ground position for a number of years.

Impact believes that there is significant untapped exploration potential at Broken Hill for copper mineralisation and has been working with world renowned geologist Prof. Tony Crawford on a new model for copper associated with mafic intrusions that are part of the Broken Hill Group rocks.

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