Orla Mining Announces Dividend and Quarterly Dividend Program

Orla Mining (TSX: OLA; NYSE: ORLA)

Announced that its Board of Directors has declared an inaugural quarterly cash dividend of US$0.015 per common share of the Company.

Musselwhite gold bar – Credits Orla Mining

	Orla Mining	**TSX : OLA**
	Stage	**Development**
	Metals	**Gold**
	Market cap	**C$5.81 billion @ C$17.10**
	Location	**Mexico + Nevada + Canada**
	Website	**www.orlamining.com**

Orla Mining Announces Inaugural Dividend and Quarterly Dividend Program December 3, 2025

Vancouver, BC – December 3, 2025– Orla Mining Ltd. (TSX: OLA; NYSE: ORLA) ("Orla" or the "Company") is pleased to announce that its Board of Directors has declared an inaugural quarterly cash dividend of US$0.015 per common share of the Company (the "Shares"), which is payable on February 10, 2026 to shareholders of record as at the close of business on the record date of January 12, 2026.

The Board of Directors has also approved a policy under which

the Company intends to pay a regular quarterly dividend of US$0.015 per Share, or US$0.06 per Share annually.

The decision underscores the Company's strong financial strength, confidence in its long-term growth strategy, and commitment to returning capital to shareholders.

This new dividend policy is a direct reflection of the Company's disciplined approach to balancing strategic growth investments with direct shareholder returns. *In particular, the Company is well positioned to fund the construction of the South Railroad Gold Project along with its other internal growth initiatives while also providing shareholder returns in the form of a dividend.*

– Jason Simpson, President & CEO stated;

> *"This initial return of capital represents a significant milestone in Orla's growth.*

> *"Our rapid evolution from exploration to a diversified gold producer reflects both the strength of our strategy and the discipline of our execution.*

> *"As construction of the South Railroad Project moves forward in 2026/2027, we will be operating in three countries across*

North America with a continued focus on generating sustainable value for our shareholders."

The dividend is designated as an "eligible dividend" for Canadian income tax purposes.

The declaration, amount, and payment of future dividends remain subject to the discretion of the Board of Directors and will depend upon the company's financial results, capital requirements, business conditions, and other factors.

The Company will review the dividend policy on an ongoing basis and may amend it at any time depending on the Company's then current financial position, capital allocation framework, profitability, cash flow, debt covenant compliance, legal requirements and other factors considered relevant. As such, aside from the inaugural dividend, no assurance can be made that any future dividends will be declared and/or paid.

Based on the Company's closing share price of US$13.35 per share on the NYSE American on December 3, 2025, the quarterly dividend declared implies a forward annualized dividend yield of 0.45%.

Based on 340 million shares outstanding as of December 3, 2025, the total dividend to be paid in February 2026 is expected to be approximately US$5.1 million.

To read the full news release, please click HERE

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To view Orla Mining's share latest price and chart, please click HERE

To View Orla Mining's historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Orla Mining.

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