

Cape Town Conferences 2023 – Final Thoughts

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The 121 Mining Forum finished yesterday, and I spent some time at Indaba 2023 today before heading to the airport for a plane home a day earlier than the final day of Indaba for a quieter plane.

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Some chance, it's fully booked and people being bounced off! I appear to be lucky as sitting awaiting to depart currently.

So, two very different conferences in the same city at the same time, now owned by the same company, Hyve.

I much prefer the laid back 121 Forum with some meetings out in the sunshine under the tent, ice creams replacing coffee as a refreshment, and a general feeling of satisfaction sitting in a lovely breeze.

The food and refreshments are high quality, the staff friendly and attentive, if Heineken ran mining conferences, this would be it.

For me 121 is the main focus, as it features junior mining companies that I might invest in, at their early stages where good news can bring significant value uplifts for shareholders.

I invest for the long term, and there were plenty of good stories here for me, including a couple listed in London.

Thor Explorations surprised me as they are actually in

production mining gold in Nigeria, the first gold mine in the country. Yet I have never heard of them, nor their story! They clearly need to change their name to Thor Gold Mining or something similar to convey that they are actually in production, in my opinion.

Tietto are a company I have been following for a while, and they have just moved into production, and I am looking to add them to our watchlist as I like the additional exploration potential.

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Indaba

More of a trade show, with the few junior miners pushed into the BHP Xplor corner.

Security was good and staff were polite, but this isn't a show for me and one morning was enough to cover the few juniors there.

Limited space to sit and eat was the main criticism I had, it just didn't have enough interest for me.

Next year they should put all the juniors into 121 in my view, and run it for three days.

Wonderful to visit Cape Town for the lovely weather, and I return home disappointed I didn't stay longer, and fully intend to next year.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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Cape Town 2023 – Conferences Are Busy

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The first major mining conferences of 2023, Indaba and 121 Mining Forums, both had busy first days in sunny Cape Town.

These conferences are very popular with fund managers and investors from London taking the opportunity to spend a few days away from the cold and rain in the UK, and this year is no exception.



Networking in a tent African style –
121 Cape Town

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Cape Town 2023 – 121 and

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I started at 121, a quick walk from my hotel, and was relieved to see cold drinks and ice cream available early in the morning.



121 Mining entrance.

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After a couple of meetings I used the minibus shuttle to go to Indaba for the first time. As expected it's a trade show and there were few company booths there, so I soon headed back to 121 for an afternoon of meetings, and I'm now studying the

companies more closely.

I found a couple I liked, and I have a few more to meet tomorrow, so I feel I will make some investments as a result of the show.

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Rustic style meeting booths at 121

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