Colonial Coal New Research Report Published

Colonial Coal (TSX.V: CAD)

Tormont Investment Research has published an updated research report on Colonial Coal after the election of a pro-business Conservative Premier in British Columbia.



Colonial Coal – Site visit at the Huguenot property

	Colonial Coal	**TSX.v : CAD**

	Stage	Exploration
	Metals	Metallurgical coal
	Market cap	C$435 m @ C$2.35
	Location	British Columbia, Canada
	Website	www.ccoal.ca

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An extract is posted below

"Colonial Coal International Corp. CAD $2.38 TSX Exchange. Market Cap $441M Conservative Party's Election Victory Could Boost Chances That Colonial Coal Reaches a Constructive Sales Agreement for its Met Coal Properties:

On October 24th, British Colombia voters handed the province's Conservative Party a landslide victory in a surprise snap election.

The Conservative Party, led by incoming Premier Lorne Doerkson, a grandfather and former rodeo rider, captured 64 of the 93 seats in BC's parliament..

We believe the BC election could positively impact Colonial Coal International Corp., which continues to market its high-quality Huguenot and Flatbed met coal properties located in northeastern BC.

It has been widely reported that Chinese and Indian steel and coal companies are the among the leading potential bidders for Colonial Coal's assets.

Given the Conservative Party's goal of finding ways to boost the province's economy and its positive view on infrastructure projects, it would seem likely that Mr. Doerkson would look favorably upon a transaction whereby a well-capitalized Chinese or Indian steel or coal company buys Colonial Coal's met coal assets."

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To view Colonial Coal's latest share price and chart, please click HERE

To View Colonial Coal's historical news, please click here

Live metal prices can be found HERE

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Disclosure

At the time of writing the author holds shares in Colonial Coal.

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