

# Caprice Resources Report high Gold Grades at Island

## Caprice Resources (ASX: CRS)

Reported high-grade gold drilling results returned from the Island Gold Project, with drilling recommencing in the first week of January to complete the final 7,000 metres of the Phase 4 Drilling Programme.

Strong pipeline of assays to come commencing late January onwards.



	<b>Caprice Resources</b>	<b>ASX: CRS</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$64 million @A\$0.9 c</b>
	<b>Location</b>	<b>Western Australia</b>
	<b>Website</b>	<a href="http://www.capriceresources.com/">www.capriceresources.com/</a>

## **CAPRICE RESOURCES \REPORT HIGH GRADES FROM ISLAND GOLD PROJECT DRILLING INCLUDING 19M AT 4.6 G/T GOLD**

**Caprice Resources Ltd (ASX: CRS)** (Caprice or the Company) is pleased to report high-grade gold drilling results returned from the Island Gold Project (IGP, Island or the Project), with drilling recommencing in the first week of January to complete the final 7,000 metres of the Phase 4 Drilling Programme.

Strong laboratory pipeline, with assays pending for 10 diamond holes (including RC pre-collars) and 70 air core holes. These results are expected to begin returning from late January-

early February onwards.

## HIGHLIGHTS

- Gold mineralisation at Vadrians now confirmed to at least 400m vertical depth and over 1,000m in strike with drilling delivering strong grade continuity, depth and strike extensions across the gold system, as well as a new adjacent high-grade reef discovery.

## PHASE 4 SIGNIFICANT ASSAY RESULTS

### Vadrians Infill:

4m at 30.6 g/t gold from 255m downhole in 25IGRC095D

19m at 4.6 g/t gold from 152m downhole in 25IGDD0006, including:

- 9m at 9.1 g/t gold from 153m downhole

### Vadrians Depth Extension:

6m at 7.4 g/t gold from 317m downhole in 25IGRC028D, including:

- 2m at 19.9 g/t gold from 318m downhole

- Drilling recommenced in the first week of January, with approximately 1,000m of diamond drilling and 6,000m of air core drilling remaining to complete the planned 20,000m Phase 4 Programme.

- In parallel, field exploration has commenced across the newly acquired Comet Project, beginning with on-ground reconnaissance and mapping.

## **Caprice MD, Luke Cox, commented:**

*“Starting 2026 with a great set of assay results, drilling restarting and record high gold price sets the scene for further success at the Island Gold Project and our wider Murchison Gold package.*

*“With a strong volume of samples in the laboratory and further assays expected throughout the Quarter, we are positioned for a consistent period of results-driven activity.*

*“In parallel, we have commenced field exploration at Comet, to develop this fantastic opportunity for further new gold discoveries alongside our core Island Gold growth strategy.”*

**[A one minute video highlights the project, please click here](#)**

**[To read the full news release please click HERE](#)**

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[The live gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in Caprice Resources**

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## **Caprice Report High-Grade Intercepts At Island Gold**

**Caprice Resources (ASX: CRS)**

Provided an update on its Phase 3 Reverse Circulation drill programme at the Island Gold Project.

The Company has received its first batch of Phase 3 assay results from New Orient and Vadrian's, which represents 17 holes of the 43-hole Phase 3 Program, with assays for remaining 26 holes due to be received in coming weeks.



Caprice Resources project map – Courtesy of Caprice Resources



	<b>Caprice Resources</b>	<b>ASX: CRS</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Gold</b>
	<b>Market cap</b>	<b>A\$31 million @A\$0.058 c</b>
	<b>Location</b>	<b>Western Australia</b>
	<b>Website</b>	<a href="http://www.capriceresources.com/">www.capriceresources.com/</a>

# **CAPRICE RESOURCES REPORTS EXCEPTIONAL HIGH-GRADE INTERCEPTS AT THE ISLAND GOLD PROJECT**

**Caprice Resources Ltd (ASX: CRS)** (Caprice or the Company) is pleased to provide an update on its Phase 3 Reverse Circulation (RC) drill programme at the Island Gold Project (IGP).

The Company has received its first batch of Phase 3 assay results from New Orient and Vadrian's, which represents 17 holes of the 43-hole Phase 3 Program, with assays for remaining 26 holes due to be received in coming weeks.

## HIGHLIGHTS

- The first batch of phase 3 assays returned the best drill intercept to date of 11m at 17.3 g/t gold at Vadrian's confirming the recent Evening Star1 discovery as a new high-grade lode, doubling the strike of the high-grade system to at least 350m and extending the mineralisation at depth where it remains open.
- Significant new high-grade gold intercepts at Vadrian's include:
  - 11m @ 17.3 g/t Au from 170m downhole in 25IGRC046, including:
    - 9m @ 21.0 g/t Au from 170m downhole.
  - 10m @ 11.7 g/t Au from 175m downhole in 25IGRC042, including:
    - 8m @ 14.4 g/t Au from 176m downhole
- Gold mineralisation at Vadrian's remains open in multiple directions – Further assay results expected in coming weeks.

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### **CEO, Luke Cox, commented:**

*“The Phase 3 RC drill programme has delivered one of our best Island Gold Project results to date, intersecting 11m at 17.3 g/t gold from 170m, highlighting the exceptional depth, width and grade expansion of the Vadrian's gold deposit, noting that high-grade gold mineralisation remains open in all directions.*”

*“Drilling around New Orient also discovered significant new gold mineralisation 80m west of the main lode and confirmed the southern continuation of mineralisation under thin sediment cover which had not been previously drill tested, all leading the way for our next round of drilling.*

*“The focus is to deliver a significant maiden high-grade gold resource at Caprice’s Island Gold Project, which is strategically located between Ramelius Resources Ltd and Westgold Resources Ltd gold processing facilities in the highly prospective Murchison Goldfields district of Western Australia”.*

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**[To read the full news release please click HERE](#)**

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