AIC Mines Announce High-grade depth extension at Jericho

AIC Mines (ASX: A1M)

Announced new drilling results from resource definition and extension drilling at the Jericho copper deposit located in North Queensland.

Step-out drilling at the Billabong shoot, 380 metres down-plunge of the nearest drillhole, returned a high-grade intercept, 5.5m (4.1m ETW) grading 2.4% Cu from 696m.

Eloise Copper Mill – Credits AIC Mines

	AIC Mines	**ASX: A1M**
	Stage	**Production, development**
	Metals	**Gold, copper**
	Market Cap	**A$189 Million @ A$0.31**
	Location	**Queensland, Australia**
	Website	**www.aicmines.com.au/**

AIC Mines High-grade depth extension at the Jericho Copper Deposit

ASX ANNOUNCEMENT
12 June 2025

AIC Mines Limited (ASX: A1M) ("AIC Mines" or the "Company") is pleased to
announce new drilling results from resource definition and extension drilling at the

Jericho copper deposit located in North Queensland.

Highlights

• Step-out drilling at the Billabong shoot, 380 metres down-plunge of the nearest
drillhole, returned a high-grade intercept:
• JEDD074 – 5.5m (4.1m ETW) grading 2.4% Cu from 696m
• The result confirms that high-grade mineralisation continues at depth several hundred metres below the current Inferred Resources.
• Resource infill drilling at the Matilda and Matilda North shoots intersected the
following significant results:
• JEDD074 – 15.2m (11.4m ETW) grading 1.0% Cu from 422.8m
• JEDD075 – 10.0m (7.5m ETW) grading 1.4% Cu from 255m
• JEDD076 – 12.0m (9.0m ETW) grading 1.9% Cu from 137m, including
• 4.0m (3.0m ETW) grading 4.1% Cu from 145m
• JEDD077 – 7.0m (5.3m ETW) grading 1.2% Cu from 313m.

Commenting on the results, AIC Mines' Managing Director Aaron Colleran said:

"Intersecting high-grade mineralisation in a 380m step-out hole beneath the current resource is testament to the calibre of the Jericho deposit, and to the AIC Mines exploration team

who have rapidly developed a comprehensive understanding of the controls on mineralisation.”

Jericho Copper Deposit

The Jericho copper deposit is located 4 kilometres south of the Eloise copper mine and processing plant.

Mineralisation at Jericho is defined over a strike length of 5 kilometres and remains open to the north and south. It commences at approximately 50m below surface and extends to a vertical depth of 650m below surface – the current limit of drilling.

Mineralisation occurs predominantly in two parallel lenses, J1 and J2, with higher grade shoots within these lenses, such as Jumbuck, Matilda and Billabong.

ABOUT AIC MINES

AIC Mines is a growth focused Australian resources company.

Its strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC Mines owns the Eloise copper mine, a high-grade operating underground mine
located SE of Cloncurry in North Queensland.

AIC Mines is also advancing a portfolio of exploration projects that are prospective for copper and gold.

CAPITAL STRUCTURE

Shares on Issue: 575,682,640

BOARD MEMBERS

Josef El-Raghy – Non-Executive Chairman

Aaron Colleran – Managing Director & CEO

CORPORATE DETAILS

ASX: A1M

www.aicmines.com.au

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To read the full news release, please click HERE

To View AIC Mines' historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in AIC Mines.

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