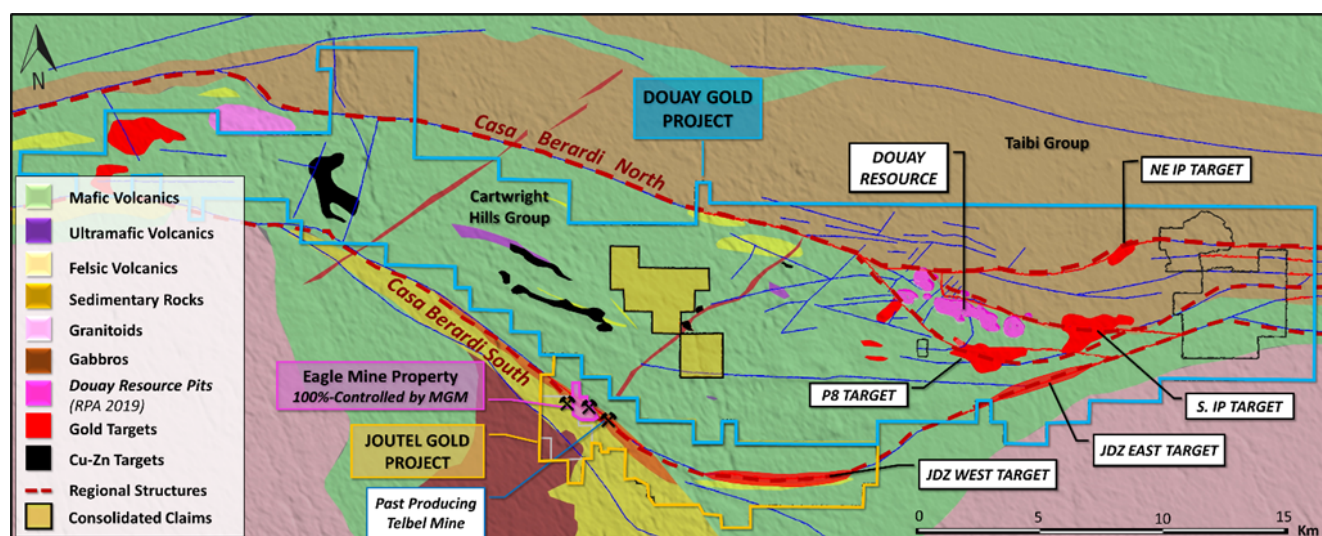


Maple Gold Outlines VMS Summer Field Program

Maple Gold Mines (TSX.V: MGM)

Provided an update regarding property-wide VMS targeting and plans for a summer field program at the Douay and Joutel Gold Projects located in Québec.

The properties are held by a 50/50 joint venture between the Company and Agnico Eagle Mines.



Maple Gold project map, Quebec, Canada

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C\$57 m @ 17.5c

Location	Quebec, Canada
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Maple Gold Outlines VMS-Focused Exploration Targeting and Summer Field Program

Vancouver, British Columbia—(Newsfile Corp. – May 18, 2023) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** (“**Maple Gold**” or the “**Company**”) is pleased to provide an update regarding property-wide volcanogenic massive sulfide (“VMS”) targeting and plans for a summer field program at the Douay and Joutel Gold Projects (“Douay” and “Joutel”, respectively) located in Québec, Canada, which are held by a 50/50 joint venture (the “JV”) between the Company and Agnico Eagle Mines Limited.

The Company is also planning VMS exploration work at its 100%-owned Morris Project (“Morris”) located approximately 30 kilometres (“km”) east of the town of Matagami in Morris Township, Québec.

The JV’s primary focus remains on testing resource expansion targets at Douay and testing prospective near-mine extension targets in the Telbel mine area at Joutel.

However, the Douay and Joutel projects each have demonstrated potential for gold and base metals VMS mineralization, as is illustrated by a series of targets previously defined by field mapping and geophysical surveying across the combined 400 km²

property package (see news from July 19, 2022).

Under the terms of the JV agreement, the partners agreed to jointly fund C\$500,000 in exploration on VMS targets on the western portion of Douay (see news from February 3, 2021).

Summary of VMS-focused exploration and corporate initiatives:

- The Company's mapping, sampling and top of bedrock drilling during 2018 identified six (6) priority target areas for potential base metals and gold-rich VMS mineralization (see press release November 14, 2018).
- The Company subsequently appointed Dr. Gérald Riverin, a recognized VMS expert with 40+ years of experience in the Abitibi Greenstone belt, to its board of directors and Technical Advisory Committee (see news from June 9, 2020).
- In late 2021, the JV consolidated two (2) inlier claim blocks covering 22 claims and 12.3 km² of ground in the central portion of Douay in an area deemed prospective for zinc and copper mineralization (see news from October 19, 2021).
- Also in 2021, the Company acquired 100% of Morris and completed preliminary ground geophysics and lithogeochemical sampling. In 2022 and 2023, the Company completed deep penetrating pulse electromagnetic ("PEM") surveys that outlined a 3 km long conductive zone adjacent to a favorable rhyolite unit.
- In 2022, the JV completed a regional airborne magnetic and electromagnetic ("Mag-EM") survey to support exploration drill targeting, which identified 55 targets within four (4) primary target areas prospective for

pyritic gold and VMS mineralization (see news from July 19, 2022). After geophysical review, sixteen (16) of these targets were selected for priority follow-up (see Figure 1).

- In 2023, the Company appointed Paul Harbidge, CEO of Faraday Copper Corp., an emerging U.S. copper developer, to its Technical Advisory Committee to further strengthen the Company's technical group and support gold and base metals exploration (see news from February 7, 2023).
- The JV has recently hired Dr. Marina Schofield, an expert in volcanology, structural geology and VMS systems, to lead the Company's VMS exploration efforts.

Matthew Hornor, President and CEO of Maple Gold stated

"We have methodically built a pipeline of prospective gold and base metals VMS targets across the large >400 km² Douay-Joutel property package and have expanded our technical expertise in order to systematically evaluate and advance a VMS-focused exploration program.

"The past-producing high-grade Estrades zinc-gold mine is located just over 11 km to the west of Douay-Joutel and the same geologic horizon that hosted that mine appears to continue onto the western portion of the Douay property.

"Further to the southeast, historical regional exploration drilling along the Joutel Deformation Zone, east of the historical Eagle-Telbel deposits, has also returned anomalous zinc and gold values.

"We look forward to completing further cost-effective field work this summer to bring the highest priority VMS discovery targets to a drill-ready stage."

[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **Maple Gold Mines**

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