Kaiser Reef Puts the A1 Mine on Care and Maintenance

Kaiser Reef (ASX: KAU)

Has completed the strategic review of the A1 Gold Mine, located in Victoria, Australia.

The management of Kaiser have determined to halt production activities over the

coming weeks and place the A1 Gold Mine on Care and Maintenance.



Kaiser Reef Henty Gold mine, Tasmania — Credits Kaiser Reef

Kaiser Ree	ASX : KAU		
Stage	Production, Development, Exploration		
Metals	Gold		
Market ca	p A\$127 million @ A\$0.1215		
Location	Victoria, Tasmania		
Website	www.kaiserreef.com.au/		

Kaiser Reef Puts the A1 Mine on Care and Maintenance

8 SEPTEMBER 2025

Kaiser Reef Limited (ASX: KAU) ("Kaiser" or the "Company")
advises that it has

completed the strategic review of the A1 Gold Mine, located in Victoria, Australia.

The management of Kaiser have determined to halt production activities over the

coming weeks and place the A1 Gold Mine (MIN5294) on Care and Maintenance.

This decision follows a strategic review of the A1 Mine that was prompted by lower

gold production within the Nova Zone. Some recent drilling is still being assayed as

part of a longer-term assessment and the site will be maintained to support

underground exploration in the near term.

Future Communication

Kaiser will keep stakeholders and regulators informed of material developments regarding the A1 Mine as the Board considers its options.

Kaiser maintains a heathy and growing balance sheet and ongoing profitable operations at the Henty gold mine in Tasmania, supported by strong gold prices and commendable site performance.

In addition, Kaiser is pleased to report ongoing drilling at the wholly owned Union Hill Gold Mine, Maldon, which is a current focus for Kaiser.

-ENDS This announcement was approved for release by the Board of Kaiser Reef Limited.

To read the full news release please click HERE

<u>To View Kaiser Reef's historical news, please click here</u>

The live Spot gold price can be found HERE

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email and rew@city-investors-circle.com

======

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to

have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Kaiser Reef.

To read our full terms and conditions, please click HERE

Kaiser Reef starts a strategic review of its A1 Gold Mine

Kaiser Reef (ASX: KAU)

Has commenced a strategic review of its wholly owned A1 Gold Mine, located in Victoria, Australia.

Kaiser notes that the mineralisation identified in the recently reached mid to northern region of the Nova Zone is showing reduced alteration and less consistent and lower grade gold.



Kaiser Reef Henty Gold mine, Tasmania — Credits Kaiser Reef

Kaiser Reef	ASX : KAU		
Stage	Production, Development, Exploration		
Metals	Gold		
Market cap	A\$127 million @ A\$0.1215		
Location	Victoria, Tasmania		
Website	www.kaiserreef.com.au/		

Kaiser Reef commences a strategic review of its A1 Gold Mine

Kaiser Reef Limited (ASX: KAU) ("Kaiser" or the "Company")
advises that it has
commenced a strategic review of its wholly owned A1 Gold Mine,
located in Victoria,
Australia.

Kaiser notes that the mineralisation identified in the recently reached mid to northern region of the Nova Zone is showing reduced alteration and less consistent and lower

grade gold than in the levels immediately above it, resulting in lower mined grades.

The review is being undertaken to assess a range of options to maximise shareholder value from the Al operation.

This includes consideration of operational, financial, and strategic alternatives to determine the optimal pathway forward.

Kaiser emphasises that no decisions have been made at this stage, and there is no

certainty that the review will result in any specific transaction or change to current operations.

The Company will provide further updates to shareholders as required in accordance with its continuous disclosure obligations under the ASX Listing Rules.

Kaiser maintains a heathy and growing balance sheet and ongoing profitable operations at the Henty gold mine in Tasmania.

- ENDS□

This announcement was approved for release by the Board of Kaiser Reef Limited.

About Kaiser Reef Limited (ASX:KAU)

Kaiser Reef is a high-grade gold mining and exploration company with a focus on mining and exploring for gold within Tasmania and the Victorian goldfields.

Kaiser wholly owns and operates the A1 Gold Mine, the Maldon Gold Processing

Plant and the Union Hill Gold Mine (currently on care and maintenance) in Victoria and the Henty Gold Mine in Tasmania.

To read the full news release please click HERE

To View Kaiser Reef's historical news, please click here

The live Spot gold price can be found HERE

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email and rew@city-investors-circle.com

This website is not sponsored, we are truly independent, and will

always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Kaiser Reef.

To read our full terms and conditions, please click HERE

Mining Review 13th July 2025

Mining Review 13th July 2025

A very poor week for our producing watchlist companies, with good news being ignored.

Orla Mining and Kaiser Reef both reported record production at their projects in the last quarter. G Mining Ventures achieved nameplate capacity at the TZ mine, and West Red Lake Gold reported a positive PEA for Rowan.



Kaiser Reef Henty Gold mine, Tasmania — Credits Kaiser Reef

City Investors Circle Mining Review 13th July 2025

Mining Review 13th July 2025

A very poor week for our producing watchlist companies, with good news being ignored, or sold into. The price of gold and silver has held steady, so its just selling to rotate into early stage juniors as some commentators are stating, or profit taking.

The price of copper has surged around 10% in a week on Trump tariff fears, and a rush to import into the USA before any tariffs take effect. I think tariffs on copper would damage US industry so I seriously doubt they will occur, and if they do, only for a short while.

Orla Mining and **Kaiser Reef** both reported record production at their projects in the last quarter.

G Mining Ventures achieved nameplate capacity at the TZ mine, yet the price has fallen back almost a third from the peak a couple of months ago.

West Red Lake Gold Mines reported a positive PEA for Rowan. Normally this would cause a rise in share price, but WRLG has lost momentum since the fatality in the mine a couple of weeks ago. I suspect investors want some detail as to culpability before investing now.

A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

<u>G Mining Ventures Achieved Nameplate Capacity at</u>
Tocantinzinho

Orla Mining Achieved Record Quarterly Production

West Red Lake Gold Announced a Positive PEA for the Rowan
Project

<u>Kaiser Reef Production Update - June Quarter</u>

Wesdome Gold Mines Completed an Acquisition of Angus Gold

G2 Drills Multiple Near Surface Intercepts in New Oko Discovery Area

Mining Review 6th July 2025

Market Data
Weekly Price Changes
(US\$ unless stated)

Metal Prices	130725	Weekly % change
Gold price in UK £	2486	1.51%
Gold in AUD\$	5102	-1.18%
Gold	3355	0.54%

Silver	38.32	3.71%
Palladium	1216	6.39%
Platinum	1399	0.58%
Rhodium	5550	3.74%
Copper	5.59	11.42%
Nickel	6.87	-0.87%
Zinc	1.24	0.00%
Tin	15.22	-0.85%
Cobalt	15.12	0.00%
Lithium	8723	0.76%
Uranium	73.8	-5.02%
Iron Ore	104.6	2.75%
Coking Coal	177	-1.28%
Thermal coal	113	-0.88%
Metal ETFs	Price	Weekly % change
GLD	309.14	0.65%
GDX	52.42	-0.93%
GDXJ	68.84	0.57%
Sil	50.84	3.56%
SILJ		
	15.81	4.98%
GOEX (PCX)	15.81 46.01	4.98% 0.46%
GOEX (PCX)	46.01	0.46%
GOEX (PCX) URA	46.01	0.46%
GOEX (PCX) URA COPX	46.01 37.51 45.16	0.46% -1.03% -2.80%

Click HERE for live Spot Metal Prices

======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

To read our full terms and conditions, please click HERE

Kaiser Reef Production Update - June Quarter

Kaiser Reef (ASX: KAU)

Reported on its gold production for the quarter ending 30 June 2025.

The newly acquired Henty Gold Mine produced 4,069 Oz gold in half a quarter, equating to over 30,000 ounces per annum if production is maintained at the same rate.



Kaiser Reef Henty Gold mine, Tasmania — Credits Kaiser Reef



Kaiser Reef	ASX : KAU	
Stage	Production, Development, Exploration	
Metals	Gold	
Market cap	A\$107 million @ A\$0.18	
Location	Victoria, Tasmania	
Website	www.kaiserreef.com.au/	

Kaiser Reef Production Update - June Quarter

ASX RELEASE I 8 JULY 2025

Kaiser Reef Limited (ASX:KAU) ("Kaiser" or the "Company") is pleased to report on its gold production for the quarter ending 30 June 2025.

During the quarter, on 15 May 2025, Kaiser settled the acquisition of the Henty Gold Mine and associated Tasmanian exploration tenements ("Henty") from Catalyst Metals Limited (ASX:CYL) ("Catalyst") and has integrated Henty into the Kaiser business.

Highlights

Henty Gold Mine Production (processed and reconciled) (15 May - 30 June)

- Henty bedded in under Kaiser ownership
- Tonnes (dry) processed: 35,853t
- Head grade: 4.05g/t
- Processing recovery: 87.1%
- Gold produced: 4,069oz Au

Maldon Gold Mine Production (processed and reconciled) (1 April - 30 June)

- Includes A1 Gold Mine and ore purchases from third parties
- Tonnes (dry) processed: 10,918t
- Head grade: 2.42g/t
- Processing recovery: 89.0%
- Gold produced: 756.3oz Au

Al Gold Mine Production (mine production reconciled) (1 April - 30 June)

- Al remains in a development phase, establishing operations below historical workings
- Tonnes (dry) mined: 4,262t
- Head grade: 4.03g/t
- Gold mined: 551.7oz Au

Kaiser's Managing Director, Jonathan Downes, commented:

"This has been a landmark quarter for Kaiser, headlined by the acquisition of the Henty Gold Mine in Tasmania, a profitable production centre with at least a 5-year mine life, based on Reserves, and fantastic exploration potential.

"We are very pleased with the transition overall and how the Henty team has come on board with Kaiser.

"With the Henty transaction completed, Kaiser has transformed into a company with three gold projects, two operational, and two gold processing plants in a great macro environment for gold.

"This is the single biggest quarter of production for Kaiser and we look forward to building from here.

We will update the market further with our full quarterly report later in the month."

To read the full news release please click HERE

To View Kaiser Reef's historical news, please click here

The live Spot gold price can be found HERE

======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

======

This website is not sponsored, we are truly independent, and will always remain so

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Catalyst Metals.

To read our full terms and conditions, please click HERE

Market Review June 2025 published

Market Review June 2025 published

The highlighted company is Kaiser Reef.

The Review contains comments on West Red Lake Gold MInes and general commodity market commentary.



City Investors Circle Market Review June 2025 published

Market Review June 2025 published

The highlighted company is Kaiser Reef (ASX: KAU)

The Review contains comments on West Red Lake Gold MInes and general commodity market commentary.

To read the June 2025 Market Review, pleease click **HERE**.

To recieve future issues of the Market Review and invitations to our free to attend mining presentation, please email andrew@city-investors-circle.com

Archive of June's news releases is listed below, click the link to be taken to the full story.

Mining Review 29th June 2025

Horizon Minerals Drilling Underway at Burbanks

Wesdome Provides Kiena Exploration Update

<u>Capricorn Metals Mining Contract Awards</u>

West Red Lake Gold Provides Madsen Mine Operations Update

Equinox Gold's Acquisition Of Calibre Mining Completes

Westgold Doubles Beta Hunt Gold Resource

Mining Review 22nd June 2025

<u>Meeka Metals New Corporate Presentation</u>

<u>Catalyst Metals Reports Positive Trident Drill Results</u>

Impact Announces Lake Hope HPA PFS and MRE

Barton Gold Complete Tolmer High Grade Silver Zone Drilling

West Red Lake Gold Reports Fatality at the Madsen Mine

AIC Mines Announce High-grade depth extension at Jericho

City Investors Circle Initiating Coverage of AIC Mines

Mining Review 15th June 2025

Meeka Metals Plant Commissioning Underway

<u>Capricorn Metals Now a Fully Unhedged Gold Producer</u>

<u>Mexican miners to demonstrate outside Orla Mining's Vancouver</u> offices

Ora Banda Mining Report Strong Drill Results

Power Metallic intercepts 12.54 m of 10.99% CuEq

Orla Mining Delivers Initial Underground MRE for Camino Rojo

Mining Review 8th June 2025

Ora Banda Mining Slumps on FY25 Guidance Update

<u>Caprice Resources \$7M Placement to Accelerate Exploration</u>

Minerals 260 Bullabulling Gold Project Drilling Results

West Red Lake Gold Highlights Bulk Sample Learnings

G2 Goldfields Drills 76m @ 1.5 g/t Au and 3m @ 12.5 g/t Au

Barton Gold \$3m Premium Placement Complete, Drilling Underway

Market Review May 2025 Published

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies. Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author may hold shares in some or all of the companies mentioned

To read our full terms and conditions, please click HERE