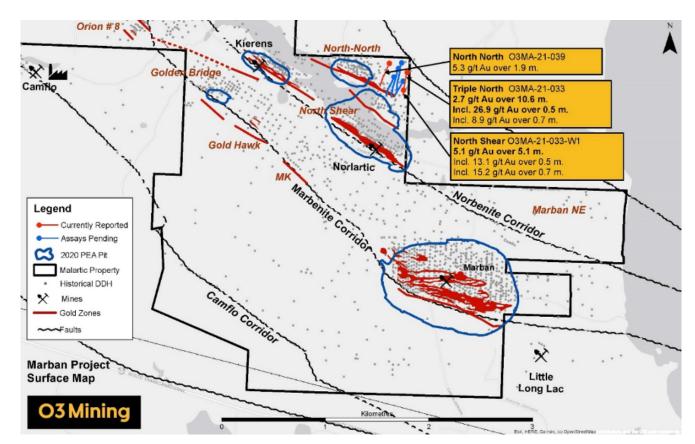
03 Mining Resource Estimate for Bulldog and Kappa at Alpha

03 Mining (TSX.V: OIII)

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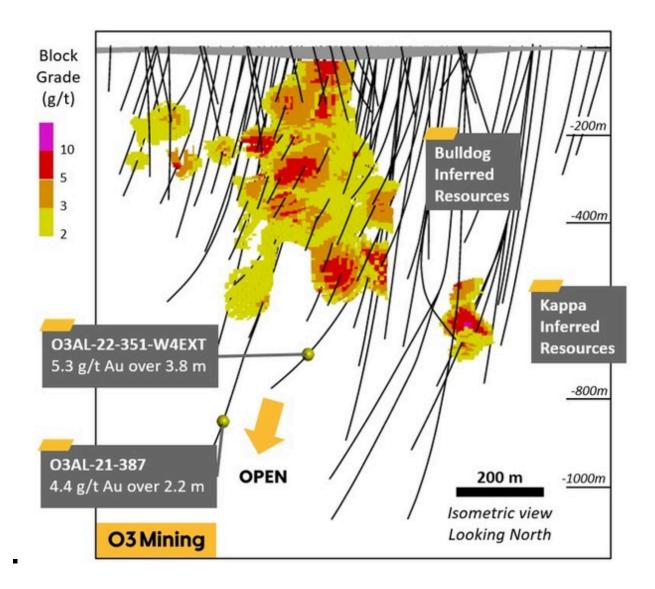
03 mining detailed Malartic map

03 Mining	TSX.v : Olll
Stage	Exploration
Metals	Gold
Market cap	C\$106 m @ C\$1.45
Location	Quebec, Canada

03 Mining Delivers First Maiden Mineral Resource Estimate for Bulldog and Kappa at Alpha

TSXV:0III | OTCQX:0IIIF - 03 Mining

TORONTO, Nov. 10, 2022 /CNW/ — 03 Mining Inc. (TSXV: OIII) (OTCQX: OIIIF) ("03 Mining" or the "Corporation") is pleased to provide a first maiden Mineral Resource Estimate ("MRE") for its 100% owned Bulldog gold deposit at Alpha, Val-d'Or Quebec, Canada.



Highlights:

- Inferred resources of 318,000 oz Au at Bulldog and Kappa
- 76% of drilling completed by 03 Mining since September 2019 on Bulldog and Kappa
- Best intercepts below current Bulldog resource, show potential to expand with future drilling
 - 5.3 g/t Au over 3.8 metres in hole 03AL-22-351B-W4EXT 125 metres below resource, and 4.4 g/t Au over 2.2 metres in hole 03Al-21-387, 250 metres below resource
- Kappa discovery remains open to the east and at depth

O3 Mining President and CEO, Mt. Jose Vizquerra commented,

"We are very pleased to be continuing to deliver on all milestones outlined for 2022, starting with our Prefeasibility study for Marban in September, and now a first maiden MRE for Bulldog and Kappa.

"These are huge milestones for our team, company, and shareholders.

"The 2022 drilling campaign on Alpha was focused on expanding the known deposits at Kappa and Bulldog, and this MRE shows there is more room to grow.

"The continuity of mineralization and the proximity of the Kappa and Bulldog zones creates the potential for a sizeable project with a robust grade, thickness, and continuity."

A First Maiden Mineral Resource Estimate

This MRE includes approximately 50,000 metres of drilling in 116 holes, including 42,817 meters in 88 holes completed by 03

Mining from September 2019 to April 2022.

The MRE was independently prepared by G Mining Services in accordance with National Instrument 43-101 ("NI-43-101"), with an effective date of November 10, 2022, and using a database current as of October 7, 2022.

The full technical report, which is being prepared in accordance with NI-43-101 will be available on SEDAR (www.sedar.com) under the Corporation's issuer profile within 45 days.

Much of the estimated tonnage related to the Bulldog deposit is contained in three stacked zones within a 75-metre-wide corridor starting at surface and covering an area of 620 metres vertical by 360 metres wide.

The true thickness of the Bulldog zones varies from 2 to 10 metres. The resources related to the Kappa zones are distributed in two sub-vertical shoots starting at 60 metres and 560 metres vertical, respectively, each covering an area of approximately 200 metres long by 100 metres wide.

The Kappa horizon is located 175 metres north of the Bulldog trend.

For brevity, this summary has been redacted, to read the full news release, please click HERE

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in 03 Mining.

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