

Wesdome Suspends Kiena Activities Due to Fires

Wesdome Gold (TSX: WDO)

Announced that the Company has temporarily suspended underground activities and surface exploration activities at the Kiena Mine in Val d'Or, Quebec, Amidst Forest Fires in Quebec and Ontario.

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Wesdome Gold – mine location map

Wesdome Gold	TSX : WDO
Stage	Production, Development

Metals	Gold
Market cap	C\$1 b @ C\$7.27
Location	Ontario and Quebec, Canada

Wesdome Provides Update on Operations Amidst Forest Fires in Quebec and Ontario

08/06/2023

TORONTO, June 08, 2023 (GLOBE NEWSWIRE) – **Wesdome Gold Mines Ltd. (TSX: WDO)** (“Wesdome” or the “Company”) today announces that the Company has temporarily suspended underground activities and surface exploration activities at the Kiena Mine in Val d’Or, Quebec.

Mr. Warwick Morley-Jepson, Board Chair and Interim CEO, commented

“The safety of our employees and contractors is always our first priority.

“At this point there are no fires within at least a 50 kilometre radius at Kiena, however the wind direction changed overnight and the plumes of smoke generated by these fires pose a potential risk to the well-being of our site personnel.

“Consequently, a proactive decision has been made to temporarily suspend underground operations, which will be evaluated on a shift-by-shift basis. Some essential surface activities such as operation of the mill, shaft maintenance and the placement of paste fill underground can continue safely.

“We are closely monitoring the situation in collaboration with local authorities and a dedicated fire watch crew. Production is not expected to be materially affected at this time. The situation being highly variable given the influence of the wind, further updates will be provided if and when material change is forecast.

“Importantly, no infrastructure or power supply systems at either operation has been affected, and Eagle operations are running as normal with the closest fire more than 100 kilometres away and there being no threat of smoke in the area at this time.

“On behalf of the team, we would like to extend our sincere gratitude to all firefighters and emergency workers for their tireless response to this difficult situation.”

[To read the full news release, please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **Wesdome Gold Mines**

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Wesdome Identifies Potential Bulk Tonnage Target

Wesdome Gold Mines (TSX: WDO)

Announced surface exploration drilling results from the Shawkey and Dubuisson zones located east of the Kiena Mine at the Company's 100% owned Kiena Mine Complex in Val d'Or, Quebec.



Wesdome Gold Mines Kiena Mine, Quebec

Wesdome Gold	TSX : WDO
Stage	Production, Development

Metals	Gold
Market cap	C\$891 m @ C\$6.26
Location	Ontario and Quebec, Canada

Wesdome Drilling Southeast of Kiena Mine Identifies Potential Bulk Tonnage Underground Target; Returning 2.3 G/T Gold Over 72 M Core Length

23/05/2023

TORONTO, May 23, 2023 (GLOBE NEWSWIRE) – **Wesdome Gold Mines Ltd. (TSX: WDO)** (“Wesdome” or the “Company”) today announces surface exploration drilling results from the Shawkey and Dubuisson zones located east of the Kiena Mine at the Company’s 100% owned Kiena Mine Complex in Val d’Or, Quebec.

Since 2021, surface exploration at Kiena has been ramping up with the initial focus on exploration targets proximal to the Kiena Mine.

Initially, these drilling programs have been completed along strike (Shawkey zones) or east (Dubuisson zones) from the Kiena mine within the prospective Jacola Formation in order to discover gold-rich zones that could provide additional feed for the Kiena mill.

Most recently, surface drilling 2-3 kilometres southeast of the Kiena mine has identified wide zones of low grade gold mineralization potentially amenable to bulk tonnage underground mining similar to other operations in the region.

Warwick Morley-Jepson, Board Chair and Interim CEO commented;

“We are pleased with the recent surface exploration results at Shawkey and Dubuisson zones which could potentially increase our resource base in areas adjacent to the mine.

“These zones present an opportunity to provide a second source of mill feed for the underutilized Kiena mill. Additionally, these zones remain open at depth and along strike and require further exploration.

“Both of these zones are proximal to the 33 level track drift development that extends over 3 kilometres east of the Kiena mine shaft towards the Dubuisson Zone.

“These results also continue to show the potential of discovering new zones elsewhere on the Kiena property with more exploration and improving our understanding of the geology.

“Elsewhere at the Kiena mine, the Company is following up on multiple initial discoveries made last year, including the south limb of the A Zone and several adjacent hanging wall zones which remain outside the current mineral reserves.

“Further, the excavation of an exploration ramp from surface to access the near-surface Presqu’ile Zone is expected to proceed in H2 2023 after the required permits are secured.

“These exploration results, combined with strong execution of the ramp development to Kiena Deep, pave the way for increased production growth in 2024 and beyond.”

To read the full news release, please click [HERE](#)

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Wesdome Gold Declares Commercial Production at Kiena

Wesdome Gold Mines (TSX: WDO)

Announced that commercial production has been achieved at the Company's Kiena mine in Val d'Or, Quebec effective December 1st, 2022.



Wesdome Gold – mine
location map

Wesdome Gold	TSX : WDO
Stage	Production, Development
Metals	Gold
Market cap	C\$1.16 B @ C\$8.13
Location	Ontario and Quebec, Canada

Wesdome Declares Commercial Production at the Kiena Mine

01/12/2022

TORONTO, Dec. 01, 2022 (GLOBE NEWSWIRE) – **Wesdome Gold Mines Ltd. (TSX: WDO)** (“Wesdome” or the “Company”) today announces

that commercial production has been achieved at the Company's Kiena mine in Val d'Or, Quebec effective December 1st, 2022.

The commissioning of the paste fill plant has progressed well in November, with an underground test pour successfully completed on November 17th. Demonstrating the viability of the paste fill plant was the final element for Kiena to meet its commercial production criteria.

Paste fill has always been identified as a critical component to the successful mining of Kiena Deep. Now that it is available to the operation, it will help reduce stope stand-up time, minimize the risk of instability, better control dilution, and allow for a more rapid overall mining sequencing.

Additionally, it will allow for re-allocation of resources (both equipment and people) that were engaged in the cemented rockfill operations. Those resources will now be available to address the meaningful development deficit accrued to date.

As expected, Wesdome has also received notice from its syndicate of credit providers of a \$70 million increase to the Company's existing \$80 million-dollar revolving credit facility, for a total of \$150 million.

Mr. Duncan Middlemiss, President and CEO commented;

"Kiena is our second operating mine in Canada, significantly de-risking our status as a single mine operator and adding another source of revenue for the Company.

"Although capital spending at Kiena is expected to decline

next year, due to development delays we now expect to have the development in place to access the bulk of the high-grade Kiena Deep A Zone in 2024, which will allow us to achieve positive free cash flow and an annual production run rate consistent with the 2021 Kiena Mine Complex Pre-Feasibility study (see press release dated May 26, 2021).

“The Company will release its 2023 production and cost guidance, which reflects this progressive ramp up of tonnes and grade in January.

“We continue to be very pleased with the exploration potential at Kiena, in particular the recent discoveries in the Footwall, Hanging wall, and South Limb zones. These zones have the potential to increase the number of ounces per vertical metre and to provide additional working faces during mining.

“Longer term, the Presqu’Ile discovery is shallower than the Kiena Deep A Zone, potentially accessible by ramp as another source of feed for the mill, which has a 2,000 tonnes per day capacity, currently operated at 1,000 to 1,200 tonnes per day only four days a week.”

[To read the full news release, please click HERE](#)

Since 2017, the Company has invested approximately \$250 million into Kiena, including exploration, development, studies, and infrastructure, primarily financed from free cash flow generated from the Eagle River mine.

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