

# City Investors Circle Watchlist Deletions

## City Investors Circle Watchlist deletions

As the year ends it's time to review companies listed on our watchlists, remove those companies that we longer feel so strongly in favour of, and adding in a few that have taken our fancy recently.

Out are going Banyan Gold, Fosterville South, Kootenay Silver, Los Cerros, Pure Gold Mining, Radisson Mining, and Tinka Resources.



# City Investors Circle Watchlist deletions

As the year ends it's time to review companies listed on our watchlists, remove those companies that we longer feel so strongly in favour of, and adding in a few that have taken our fancy recently.

Out are going Banyan Gold, Fosterville South, Kootenay Silver, Los Cerros, Pure Gold Mining, Radisson Mining, and Tinka Resources.

## Why are these companies being removed?

### Banyan Gold

After a couple of Covid Zoom meetings with CEO Tara Christie, which went well, I liked the story, and she's a nice lady, so I was pleased when I saw she was attending the 2022 PDAC. I went to see her on the booth only to be told by a young lady that Tara wasn't going to spend any time on the booth, as she was busy with meetings.

I explained I was a shareholder from the UK, and she informed me she was in a Yukon Mining meeting, and I could go and meet her there. She had no time, but said we could talk as we walked to her next meeting, which was disappointing, but better than nothing. No sooner started than we were interrupted by someone and she excused herself and had to go.

For me this was not acceptable, she did write and apologise afterwards, but I take the trouble to travel to Canada to meet the CEO's of companies I'm invested in, plus others I might

invest in, and to not spend any time on the booth nor make a few minutes for a shareholder from such a distance was poor form in my opinion.

As a result I sold my stock upon my return, when I had originally intended to increase my holding, as it looks a good story with plenty of potential.

### **Fosterville South**

After an initial rush of drill results and the spin off, which drove the share price to around C\$5, there is little news and the price has slumped as a result.

They managed to get a discounted financing away at the height of the promotion, and as soon as they did that I sold some and banked profits. Newsflow has all but dried up now.

### **Kootenay Silver**

It's now around 10 years since Kootenay Silver presented to us in London, and they show no signs of coming back.

Looking at their news releases, they aren't creating shareholder value, it looks more like a lifestyle company now, no disrespect to management intended, they are good guys, but there's no excitement here in my opinion.

### **Los Cerros**

They have some very interesting looking copper gold projects in central Colombia, but the newly elected president is anti mining, and Los Cerros are refocusing on Papua New Guinea, which isn't a jurisdiction I like, so I sold my stock.

They also rely on financings to maintain their exploration, not an easy task in the current market, and dilution could be very painful.

### **Radisson Mining**

Another company just drilling and raising, drilling and raising, the old Canadian build it and they will buy it at some point idea.

Old management have gone, and the new guys aren't changing this tired course, so as it too is starting to resemble a lifestyle company, we're removing it from our watchlist.

### **Tinka Resources**

Yet another company with a promising project, just drilling and raising, and so on and so forth.

Another negative is that it's in Peru, where opposition to mining is growing, not that Tinka are close to mining anything though!

Buenaventura have built a stake, and may take Tinka out at some point, which would probably be kind to TK's shareholders.

### **Pure Gold Mining**

We had Pure Gold down as a possible recovery stock, but management simply couldn't manage the mine plan, neither could their replacements brought in to rescue the project with a new plan, and it went bust.

Pure Gold was dual listed on AIM and had a large UK investor base.

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## **City Investors Circle is based in the financial district in the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

At the time of writing the author holds no shares in the companies mentioned.

[To read our full terms and conditions, please click HERE](#)

---

# Mining Review Sunday Update 4th September 2022

## Mining Review 4th September 2022

Another poor week for gold and all metals as the US dollar again rises on interest rate hike anticipation. The price of gold in British pounds is up 3% in a month, due to the weakness of the pound. Uranium, up 8% in a week was the sole positive.

Cornish Metals and Kootenay Silver reported good drill results in an otherwise quiet week.



Cornish Metals South Crofty Mine

## City Investors Circle Mining Review 4th September 2022

– Another poor week for **gold** and all metals as the US dollar again rises on interest rate hike anticipation.

The price of **gold** in British pounds is up 3% in a month, due to the weakness of the pound.

**Uranium**, up 8% in a week was the sole positive.

## Companies from our watchlist in the news this week

**Cornish Metals** and **Kootenay Silver** reported good drill results in an otherwise quiet week.

**Karora Resources** is pressure after recent poor results, and if not already in bargain basement territory must surely be close? Karora is down 62% from a high of C\$7.45, which admittedly was looking a bit frothy, but now it looks like the complete opposite.

**Wesdome** is out of favour too, again for poor performance, although it posted a recovery on Friday.

[\*\*Orla Mining\*\* – Funds increased their holdings in the company](#)

[\*\*Kootenay Silver\*\* Drills 574 gpt Silver](#)

[\*\*Market Review\*\* For August 2022 Published](#)

[\*\*Calidus Resources\*\* Raised AUS\\$20 Million](#)

[\*\*Cornish Metals\*\* Reported High Grade Copper and Tin](#)



# Market Data – As at Sunday 4th September 2022

Weekly price changes (All US\$)

## Metals

|              |       |         |
|--------------|-------|---------|
| Gold in UK £ | 1488  | 0.47%   |
| Gold         | 1712  | -1.61%  |
| Silver       | 18.06 | -4.19%  |
| Palladium    | 2025  | -3.89%  |
| Platinum     | 839   | -3.01%  |
| Rhodium      | 13800 | -1.08%  |
| Copper       | 3.39  | -8.38%  |
| Nickel       | 9.31  | -3.42%  |
| Zinc         | 1.5   | -8.54%  |
| Tin          | 9.81  | -12.25% |
| Cobalt       | 23.26 | 0.00%   |
| Manganese    | 3.13  | -6.85%  |
| Lithium      | 69040 | -0.36%  |
| Uranium      | 53.5  | +8.52%  |
| Iron Ore     | 95.4  | -7.65%  |
| Coking Coal  | 285   | -9.52%  |

|              |       |        |
|--------------|-------|--------|
| Thermal coal | 312   | 0.00%  |
| Magnesium    | 3847  | +4.91% |
| Lumber       | 493.8 | -5.76% |

## ETF 's

|               |        |        |
|---------------|--------|--------|
| GDX           | 23.79  | -4.46% |
| GDXJ          | 29.29  | -5.33% |
| Sil           | 23.13  | -3.95% |
| SILJ          | 8.92   | -4.39% |
| GOEX (PCX)    | 20.69  | -5.40% |
| GLD           | 159.26 | -1.55% |
| COPX          | 29.05  | -8.82% |
| Au / Ag Ratio | 95.81  | 4.27%  |

## Miscellaneous

|                    |        |        |
|--------------------|--------|--------|
| Au / Ag Ratio      | 95.81  | +4.27% |
| 10 yr T bond (TNX) | 3.19   | +4.83% |
| US index (DXY)     | 109.61 | +0.71% |
| HUI                | 187.31 | -5.16% |

=====

# City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

**To read our full terms and conditions, please click [HERE](#)**

---

## **Kootenay Silver Drills 574 gpt Silver**

**Kootenay Silver (TSX.V: KTN)**

Announced the newest batch of results from its Phase 4 drilling program at Columba High-Grade Silver Project in Chihuahua State, Mexico.

Drilling is currently paused pending assays. The results successfully extend known mineralization beneath existing drilling at both the D Vein and F Vein targets, additional results are awaited.

|                        |   |
|------------------------|---|
| <b>Kootenay Silver</b> | <b>TSX : KTN.V</b>                            |
| <b>Stage</b>           | <b>Exploration</b>                            |
| <b>Metals</b>          | <b>Silver</b>                                 |
| <b>Market cap</b>      | <b>C\$40 m @ 11c</b>                          |
| <b>Location</b>        | <b>Sonora, Sinaloa, and Chihuahua, Mexico</b> |

Setting Up the Drill at Columba  
July 2019



Kootenay Silver Columba drill camp, Mexico.

**Kootenay Silver Drills 574  
gpt Silver and 2,330 gpt  
Silver in D and F Veins  
Respectively at Columba High-**

# Grade Silver Project, Mexico

September 1, 2022 [Download PDF](#)

---

**Kootenay Silver Inc. (TSXV: KTN)** (the “Company” or “Kootenay”) is pleased to announce the newest batch of results from its Phase 4 drilling program at Columba High-Grade Silver Project in Chihuahua State, Mexico.

Results from five drill holes are reported here including one hole from D Vein and four holes from F Vein.

The current diamond drill exploration program is planned at 15,000 meters and designed to step out on mineralized veins along strike and to depth within the target-rich Columba Silver Project.

Drilling is currently paused pending assays. The results below successfully extend known mineralization beneath existing drilling at both the D Vein and F Vein targets, additional results are awaited.

## ***Drill Highlights:***

### **F Vein**

#### **CDH-22-121**

- High grade of **2,330 gpt silver, 0.06% lead and 0.80% zinc** across drill length of 1.63 meters
- Extends F Vein 50 meters down-dip of previous intercept on-section (beneath CDH 20-053).
- Mineralization at F Vein remains open at depth and along strike.

# D Vein

CDH-22-122

- Interval from 194.1 meters down hole averages **574 gpt silver with 0.19% lead and 0.66% zinc over 3.9 meters.**
- Extends D Vein additional 55m beneath previously announced drill intercept (CDH-20-079).
- Highest individual assay grade of 956 gpt silver, 0.27% lead and 1.20% zinc over 0.72 meters.

Link to [Drill Plan](#), and [F Vein](#) & [D Vein Long Sections](#)

## Kootenay Silver's President and CEO Mr. James McDonald stated

*"Each new batch of results continues to justify our excitement for the Columba Project.*

*"We are seeing both the D and F Vein expanding with additional drilling and are planning additional work to evaluate the many high priority targets that remain undrilled."*

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)



=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

At the time of writing the author does not hold shares in ***Kootenay Silver.***

To read our full terms and conditions, please click [HERE](#)

---

## **Mining Review Sunday Update 8th May 2022**

**[Mining Review Sunday Update 8th May 2022](#)**

Another volatile week for gold, but it fared better than some thought after the half a percent FED rate hike.

Companies in the news this week included, Cabral Gold, Eloro Resources, Fosterville South, Kootenay Silver, and Radisson Mining Resources.



Eloro Resources drill crew, Iska Iska, Potosi, Bolivia

### Mining Review Sunday Update 8th May 2022

Another volatile week for gold, but it fared better than some thought after the half a percent FED rate hike. I think it's possible that the mooted .75% rise rumour was used to put fear into the market so there was a relief rally when only half a percent was announced.

Interest rates are still historically low and a half percent is not enough to stop wasteful discretionary spending, with some UK credit card rates already at 29.9% *before* the rate rise!

Where interest rate rises are felt is in the housing market of course, where half a percent does make a difference. With a UK election due in a couple of years the government will be wary

of raising rates too much, as going into the next election with a falling property market wouldn't be a vote winner.

Turning to the markets, companies in the news this week included, [Cabral Gold](#), [Eloro Resources](#), [Fosterville South](#), [Kootenay Silver](#), and [Radisson Mining Resources](#).

## News from our watchlist companies this week

[London Mining Conferences are Becoming Identical](#)

[Kootenay Silver Began 15,000 M of Drilling](#)

[Cabral Gold drilled 9.6m @ 16.4 g/t Gold at Cuiú Cuiú](#)

[Fosterville South reported Reedy Creek High Grade](#)

[Eloro Resources resource detail by expert geologist](#)

[Radisson Mining Resources reported High Grade Gold Intercepts](#)

## Market data (US\$)

### Precious Metals

|           |       |        |
|-----------|-------|--------|
| Gold      | 1883  | -0.74% |
| Silver    | 22.36 | -1.63% |
| Palladium | 2053  | -8.92% |
| Platinum  | 963   | +2.67% |
| Rhodium   | 17500 | -4.37% |

# Base Metals

|        |      |        |
|--------|------|--------|
| Copper | 4.33 | -2.70% |
| Nickel | 13.7 | -9.21% |
| Zinc   | 1.81 | -5.73% |
| Tin    | 18.5 | -2.79% |

# Energy Metals

|           |       |        |
|-----------|-------|--------|
| Cobalt    | 36.95 | -0.05% |
| Manganese | 3.58  | -5.79% |
| Lithium   | 64014 | -2.34% |
| Uranium   | 55.15 | 3.96%  |

# Bulk commodities

|             |       |        |
|-------------|-------|--------|
| Iron Ore    | 144.3 | +1.62% |
| Coking Coal | 487   | +4.73% |
| Magnesium   | 5812  | +3.71% |
| Lumber      | 999   | -4.58% |

# City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will**

**always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure,**

The author holds shares in ***Eloro Resources and Fosterville South***, bought in the market at the prevailing price on the days of purchase.

**To read our full terms and conditions, please click [HERE](#)**



---

# Kootenay Silver Begins 15,000 M of Drilling

**Kootenay Silver Inc. (TSX.V: KTN)**

Announced drill crews are on site at the Columba high-grade silver project (the “Property”), located in Chihuahua State, Mexico in preparation to begin the 2022 drill program. Two diamond core drills are scheduled to arrive within the next few days. [...]

|                 |  |
|-----------------|--|
| Kootenay Silver | TSX : KTN.V                            |
| Stage           | Exploration                            |
| Metals          | Silver                                 |
| Market cap      | C\$56 m @ 15.5c                        |
| Location        | Sonora, Sinaloa, and Chihuahua, Mexico |

Setting Up the Drill at Columba  
July 2019



Kootenay Silver Columba drill camp, Mexico

## Kootenay Silver Set to Commence 15,000 Meters of Drilling at Columba High-Grade Silver Project, Mexico

May 6, 2022 [Download PDF](#)

---

**Kootenay Silver Inc. (TSXV: KTN)** (the “Company” or “Kootenay”) is pleased to announce drill crews are on site at the Columba high-grade silver project (the “Property”), located in Chihuahua State, Mexico in preparation to begin the 2022 drill program. Two diamond core drills are scheduled to arrive within the next few days.

## **Drilling for this 15,000-meter program will focus on several areas on the property, including:**

- The F Vein; host to historic high-grade silver underground workings (4 shafts and 6 levels of drifts) measuring over 1,000 meters in length;
- D, and B Veins located 800 metres south and along strike from the F Vein;
- JZ Zone located 700 meters east of the F Vein; and
- East Block located 200 meters east from the JZ Zone.

Initial focus of this program will be on deeper drill testing on the F Vein and expanding on the D and B Vein intercepts. This plan follows up promising results from previous drill programs highlighted by these examples of many:

### **F Vein**

CDH-19-41: **787 gpt silver over 5.95 meters** within 650 gpt silver over 7.45 meters and 159 gpt silver

### **D Vein**

CDH-21-110: **932 gpt silver over 6.07 meters** within 650 gpt silver over 17.8 meters and 453 gpt silver over 29.9 meters

### **B Vein**

CDH-21-82: **1186 gpt silver over 4.6 meters** within 9 meters of 691 gpt silver

**JZ Trap Zone:**

CDH-21-103; **2035 gpt silver over 6 meters** within 805 gpt silver over 17 meters and 333 gpt silver over 44 meters

**East Block:**

CDH-21-101: **1190 gpt silver over 0.5 meters** within 459 gpt silver over 1.6 meters

A comprehensive list of drill results completed on the Columba Property since 2020 can be view here: [Columba Drill Results](#).

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions about **Kootenay Silver**, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**City Investors Circle is based in the financial district in the City**

## of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication

has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

**To read our full terms and conditions, please click [HERE](#)**