

Lahontan Gold Drills Thick, Shallow Gold at York and Slab

Lahontan Gold (TSX.V:LG)

Announced the first results from the 2025 Phase Two drilling program at the Company’s flagship Santa Fe Mine Project located in Nevada’s prolific Walker Lane.

Lahontan has received analytical results for six reverse-circulation rotary (“RC”) drill holes totaling 994 metres.



	Lahontan Gold	TSX.V: LG
	Stage	Exploration / Development
	Metals	Gold
	Market cap	C\$72m @ C\$0.20

	Location	Nevada
	Website	www.lahontangoldcorp.com

LAHONTAN DRILLS THICK, SHALLOW GOLD: 114m GRADING 0.33 g/t Au Eq at YORK; 23m GRADING 0.42 g/t Au Eq at SLAB

Toronto Ontario, January 13, 2026 – **Lahontan Gold Corp.** (TSX.V:LG, OTCQB:LGCXF) (the “Company” or “Lahontan”) is pleased to announce the first results from our 2025 Phase Two drilling program at the Company’s flagship Santa Fe Mine Project located in Nevada’s prolific Walker Lane.

Lahontan has received analytical results for six reverse-circulation rotary (“RC”) drill holes totaling 994 metres.

Significant results include:

- York: 114.3 metres (76.2 – 190.5m) grading 0.33 g/t Au Eq in YOR25-004R including 18.3 metres (172.2 – 190.5m) grading 0.90 g/t Au Eq: A shallow, thick, intercept of gold mineralization that expands the footprint of the York gold zone to the north

of the current mineral resource pit shell*, leaving gold mineralization open and unconstrained to the north by modern drilling

- Slab: 22.9 metres (19.8 – 42.7m) grading 0.42 g/t Au Eq in CAL25-009R: Very shallow oxide gold that may pull the Slab pit shell deeper in an updated Mineral Resource Estimate (“MRE”) expected later this year (please plan map for drill hole locations below).

- Slab: 29.0 metres (97.5 – 126.5m) grading 0.26 g/t Au Eq in CAL25-010R: Oxide gold mineralization below the current mineral resource pit shell, an additional opportunity to potentially deepen the Slab conceptual pit shell and capture additional gold resources in the MRE update.

Kimberly Ann, Lahontan Executive Chair, President, CEO, and Founder commented:

“The Lahontan team is excited to receive the first analytical results from our Phase Two 2025 drill program at Santa Fe.

“The drill results at York reinforce our interpretation that the York deposit continues to the north of the previously defined MRE and provides an excellent opportunity to further expand gold Mineral Resources at York.*

“At Slab, the two drill holes targeting deeper extensions to known shallow oxide gold and silver mineralization were very successful; these drill results will be incorporated into an updated MRE for the entire Santa Fe Mine project, expected in the coming months.

“We will be receiving additional analytical results for seven drill holes at Santa Fe and six drill holes at our West Santa Fe project over the coming weeks, so please stay tuned for further press releases!”

[To read the full news release, please click HERE](#)

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[To view the latest share price and company chart, please click HERE](#)

[To Lahontan Gold's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Lahontan Gold.

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Watchlist Adjustments January

2026

City Investors Circle Watchlists

We are making some additions to to our watchlists in the exploration tier 4 stage, and deleting a couple of companies from our tier 2 watchlist.



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In

Fuerte Metals (FMT.V) Coffee Gold Project in the Yukon

Lahontan Gold (LH.V) Restarting the Santa Fe gold mine in Nevada.

Mogotes Metals (MOG.V) Filo Sur project abuts the Filo Del Sur copper project.

Out

Magnetic Resources (ASX: MAU)

Minera Alamos (MAI.V)

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121 Mining Conference London

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London mining season kicked off with the 121 Mining Conference at Houndsditch this week.

Sadly the buzz that was evident at a recent presentation when gold was riding the crest of the wave seems to have evaporated, despite gold remaining above \$4,000.



A typical scene from the meeting area at 121 Mining Conference in London

121 Mining Conference London – 2025

London mining season kicked off with the 121 mining conference at Houndsditch this week.

Sadly the buzz that was evident at a recent presentation when gold was riding the crest of the wave seems to have evaporated, despite gold remaining above \$4,000.

This is despite gold remaining above \$4,000, but below the heady \$4,300 level. As a result producing gold and silver mining stock prices have been hit hard, blowing the exuberance away in the process.

I had some good meeting and do feel that stock prices are due another rise as long as gold holds around the current level or moves higher.

Of the companies that I met, **Dolly Varden**, **Lahontan Gold**, and **Silver Storm** caught my attention and merit further review.

I recently added **Silver Storm** to the Tier 2 watchlist of developing companies, due to its offtake deal with Samsung, low market cap, and imminent production in Q1 or Q2 2026.

Dolly Varden have a quality management team, and will publish a new Mineral Resource Estimate in Q1 2026. They are also looking for potential acquisitions.

Lahontan Gold is a small cap early stage exploration play with a past producing open pit gold project, Santa Fe, located in the Walker Lane Trend in Nevada. Run by Kimberley Ann, who has enjoyed success in the past with a number of exploration companies.

Lahontan have other former producing open pit projects in the same trend, including Santa Fe West, and Moho. In addition there is a disseminated silver project.

The show itself, as I mentioned earlier, lacked the buzz I was expecting, due to prices having fallen back quite sharply from their highs despite gold being within 7% of its all-time high.

I noticed a few economy measures, such as no servers for the food, and the food selection had moved somewhat downmarket from previous shows.

My main complaint was the lack of seating given the wide open spaces in the concourse area. Surely they can provide a few more tables for people to sit and eat on?

All in all a good show, and I expect to make a couple of additions to my portfolio as a result of the meetings that I had.

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