Mining Review 6th October

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A quiet week news wise, with the only exploration success reported by West Red Lake Gold mines.

Gold rallied back to $2650 on the back of international tension, and silver is rallying hard too on falling mine production and increased industrial demand.



City Investors Circle Mining

Review 6th October

Mining Review 6th October

A quiet week news wise, with the only exploration success reported by **West Red Lake Gold Mines**.

Lefroy Exploration, an early stage Australian company reported an incresed resource at their project in Western Australia.

Gold rallied back to $2665 on the back of international tension, and silver is rallying hard too on falling production and increased industrial demand.

News from our watchlist companies is listed below, please click on the lin to be taken to the full story.

Lefroy Announced High Grade Shallow Resource at Burns Central

American Creek Received the Signing fee From Cunningham Mining

West Red Lake Gold Intercepted 44.17 g/t Au over 1.3m

Calibre Mining Strengthened Their Management Team

Market Review September 2024 Published

Mining Review 29th September 2024

Click here for all company news archives

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£2024	1.76%
Gold	$2654	-0.23%
Silver	32.27	1.99%
Palladium	1012	-0.30%
Platinum	1002	-0.50%
Rhodium	4725	-0.53%
Copper	4.44	-0.45%
Nickel	8.13	8.26%
Zinc	1.42	2.90%
Tin	15.33	4.36%

Cobalt	10.86	0.18%
Manganese	3	0.00%
Lithium	10330	-0.07%
Uranium	82.4	0.86%
Iron Ore	108.8	7.09%
Coking Coal	195	-2.50%
Thermal coal	142.3	-1.18%
Metal ETFs	**Price**	**Weekly % change**
GLD	245	0.00%
GDX	39.55	-2.01%
GDXJ	48.64	-1.98%
Sil	35.77	-0.89%
SILJ	13.04	-1.73%
GOEX (PCX)	32.74	-2.79%
URA	30.32	4.19%
COPX	47.76	-0.62%
HUI	316.24	-3.12%

Click HERE for live Spot Metal Prices

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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Mining Review Weekly Update

Mining Review 9th October 2022

A better week for gold despite US bond yields still going up, and the yield curve remains inverted, although it slimmed down a tad.

Argosy Minerals, Cabral Gold, Lefroy Exploration, and Minera Alamos all made positive news releases this week.



Lefroy Exploration – native-copper-core-and-gypsum, near Kalgoorlie, Western Australia.

City Investors Circle –

Mining Review 9th October 2022

A better week for gold despite US bond yields still going up, and the yield curve remains inverted, although it slimmed down a tad.

Another mixed week in the markets, the US DOW is oscillating around the 30,000 mark, and the mining sector had a better week as the price of gold stabilised above $1700.

A major deal was announced this week, the merger of Solgold (AIM: SLG) and TSX listed Cornerstone Capital. Cornerstone hold a significant position in Solgold shares, and hold other licence areas in the immediate vicinity of Cascabel, so this deals looks sensible to me.

Argosy Minerals, Cabral Gold, Lefroy Exploration, and **Minera Alamos** all made positive news releases this week, please click on the links below for the full stories.

Our Monthly Review Newsletter is also linked below.

Canuc Resources added 3 San Javier Claims

Pacgold F1a Zone Delivered High-Grade Gold

O3 Mining Normal Course Issuer Bid

Argosy Minerals Began Lithium Production

Lefroy Exploration Burns Project Assays Gold and Copper

Minera Alamos Issued a Positive Cerro de Oro PEA

Cabral Gold Announced a New Cuiú Cuiú MRE

Mining Review 2nd October 2022

Market Review September 2022 Published

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Market Data

Weekly changes (US$)

Metal prices

Gold price in UK £	1529	+2.62%
Gold	1695	+1.99%
Silver	20.13	+5.72%
Palladium	2186	+0.83%
Platinum	915	+5.78%
Rhodium	13990	0.00%
Copper	3.51	+1.15%
Nickel	10.14	-2.41%
Zinc	1.4	+2.19%
Tin	9.19	-1.71%
Cobalt	23.26	0.00%

Manganese	3.12	0.00%
Lithium	69492	-0.37%
Uranium	49.15	-0.10%
Iron Ore	94.4	-1.87%
Coking Coal	281	-1.40%
Thermal coal	406	-0.73%
Magnesium	3640	+0.03%
Lumber	443	+4.85%

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ETFs

GDX	24.39	+1.12%
GDXJ	30.03	+1.93%
Sil	24.97	+3.57%
SILJ	9.53	+4.50%
GOEX (PCX)	21.08	+1.59%
GLD	157.88	+2.08%
COPX	28.76	+1.77%

Mining Review 25th September

Mining Review Sunday Update 25th Sep.

Interest rates soared this week, the US dollar reached a 22 year high, and gold tanked as a result, losing 1.79% over the week.

Mining stocks tumbled once again, there were some extreme

falls, one example being Colonial Coal, which fell 15.3% on Friday in a single day!



Pacgold Alice River drilling 11th August 2022

Mining Review Sunday Update 25th Sep.

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Where is it safe to invest at the moment to protect my capital?

Well this was a truly horrendous week for gold, some other metals, and the mining sector in general, with many stocks strongly down on the week.

The monthly newsletter due out on the 30th September will show some really horrible price drops.

It's really concerning me that all asset classes are falling at once, ***which begs the question of where to put one's money for safety?***

Not an easy question to answer at the moment, as *property prices* must be due to start falling soon, due to interest rates and recession, *bank rates* are nowhere near the inflation rate, and *crypto* is also taking a hammering.

The price of gold in British Pounds is rising as the pound sterling is falling, so some money into physical metal stored securely at home looks a good idea in my view, just don't tell anyone!

I am loathe to sell my better stocks as the turnaround could well come quickly when it eventually arrives, and it would be easy to miss the initial 20% jump waiting for confirmation the market has turned.

I reiterate once again, keep an eye on the level of cash at exploration companies, because if they need to raise funds in this environment it could well be at a discount.

If a company you hold is low on funds and needs to raise, it ***may*** be better to consider selling and wait for the placing, then buy back again at the new lower price. You would of course have to consider the tax implications of such a move,

and consulting your broker first would be advisable.

Companies on our watchlist in the news this week

Colonial Coal lost a whopping 15% on Friday alone, on no news, as market sentiment turned as Chinese lockdown and recession fears resurfaced. Ironically, the price of coking coal rose 4% in the same week, yet the price of iron ore fell!

Fosterville South published good drill news after a long hiatus, too long in fact and interest has been lost in the stock.

Pacgold and ***Radisson Mining*** came up with some excellent gold intersects, but both fell as a result of the general market malaise.

You can read the full stories by clicking the links below;

- **Fosterville South Exploration Discovered a New Gold Zone**
- **Gold Road Published a New Corporate Presentation**
- **Radisson Mining Intersected 17 g/t Au over 2m**
- **Lefroy discovered Copper at Lovejoy**
- **Pacgold Declared Bonanza Gold Grades**
- **UEC Expanded its Wyoming Hub and Spoke**
- **Mining Review 18th September 2022**

Market data

Weekly Price Changes (US$ unless stated)

Metal prices

Gold price in UK £	£1,517	+3.48%
Gold	1644	-1.79%
Silver	18.89	-3.43%
Palladium	2071	-2.45%
Platinum	864	-4.95%
Rhodium	13990	-1.41%
Copper	3.54	0.00%
Nickel	11.12	+5.20%
Zinc	1.42	-2.74%
Tin	9.86	+4.01%
Cobalt	23.26	0.00%
Manganese	3.04	+1.67%
Lithium	68505	-1.08%
Uranium	50.15	-1.38%
Iron Ore	97.1	-3.48%
Coking Coal	264	+4.35%
Thermal coal	282	-7.54%
Magnesium	3605	-1.45%
Lumber	435	-9.56%

Metal ETF’s

GDX	22.44	-6.46%
GDXJ	27.01	-7.78%
Sil	22.22	-7.65%
SILJ	8.32	-7.35%
GOEX (PCX)	19.5	-6.92%
GLD	153.01	-1.82%
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