Lithium Power Response to Media Speculation

Lithium Power Intl. (ASX: LPI)

Refers to recent media speculation (including as published by Bloomberg on 11 October 2023 regarding discussions between Corporación Nacional del Cobre de Chile ("**Codelco**") and Lithium Power about a potential transaction.



Lithium Power Intl.	ASX : LPI
Stage	Exploration
Metals	Lithium
Market cap	A$261 m @ A$0.41
Location	Maricunga, Chile and Western Australia

LITHIUM POWER INTERNATIONAL RESPONSE TO MEDIA SPECULATION

Lithium Power International Limited (ASX: LPI) ("**Lithium Power**" or "**the Company**") refers to recent media speculation (including as published by Bloomberg on 11 October 2023 ("**Bloomberg Article**")) regarding discussions between Corporación Nacional del Cobre de Chile ("**Codelco**") and Lithium Power about a potential transaction.

Further to the Company's announcement on 28 September 2023, Lithium Power reconfirms that it continues to be in discussions with Codelco regarding a potential transaction, *but these discussions remain incomplete and no agreement on terms has yet been reached.*

Codelco is continuing to undertake its due diligence investigations.

In relation to specific speculation stated in the Bloomberg Article, Lithium Power confirms the following:

• the price stated in the article in relation to a potential transaction with Codelco of "about 50 Australian cents per share" is incorrect;

• the discussions between Codelco and Lithium Power continue to remain incomplete and no terms for any potential transaction (including as to price) have yet been agreed; and

• there is no certainty that the discussions with Codelco will lead to the consummation of any potential transaction.

Lithium Power will continue to keep the market fully informed, in accordance with its continuous disclosure obligations.

Lithium Power has appointed Canaccord Genuity (Australia) Limited as financial adviser and Ashurst Australia as legal adviser.

To read the full news release, please click HERE

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **Lithium Power International.**

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Lithium Power Maricunga Lithium Brine Project Update

Lithium Power (ASX: LPI)

Issued an update on their Maricunga lithium project in Chile.


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TARAPACA
CHILE
Atacama
SQM, Albemarle
ANTOFAGASTA
Olaroz
Orocobre, Toyota
Cauchari
Orocobre, SQM, Lithium Americas
JUJUY
Salinas Grandes
Lithium LSC
SALTA
Hombre Muerto
FMC, Galaxy
MARICUNGA
Lithium Power, MSB
ARGENTINA
TUCUMÁN
3 Quebradas
Neolithium
COPIAPÓ
CATAMARCA

Update On LPI's Maricunga Lithium Brine Project In Chile

Lithium Power International Limited (**ASX: LPI**) ("**LPI**" or the "**Company**") is pleased to provide an update on the status of its Chile Maricunga lithium brine project.

- **Chile is expected soon to release a new lithium policy t hat LPI believes will be supportive of private developers and may also involve the option of partial State equity collaborations.**
- **Work at LPI's Maricunga lithium brine project continues to ensure high ESG standards, on the back of the fully approved and awarded environmental and social permits.**
- **A major program is underway to explain Maricunga's project plans at all levels of government, local communities and the Chilean public.**
- **Funding discussions are ongoing with financial institutions and potential strategic partners/off-takers. Letters of Intent for debt financing have been received covering more than 70 per cent of expected CAPEX.**

Maricunga Lithium Brine Project

The Maricunga Project is located 170km north-east of Copiapo´ in Salar de Maricunga, located in the Atacama Region of northern Chile.

In January 2022, LPI announced the results of its updated

Definitive Feasibility Study ("**DFS**") for the Stage One Maricunga Lithium Brine Project, which supports 15,200 t/a production of battery grade lithium carbonate for 20 years.

The DFS provides for a project NPV (leveraged basis) of US$1.4B (after tax) at an 8% discount rate, providing an IRR of 39.6%, a 2-year payback and estimated steady-state annual EBITDA of US$324 million.

The study confirmed that Maricunga could be one of the world's lowest-cost producers of lithium carbonate, with an operating cost of US$3,718 per tonne not including revenue credits from a potassium chloride by-product. The project will have an exceptional ESG profile, aiming to achieving carbon neutrality once the operation beds down, setting new standards for social relationships.

To read the full news release please click HERE

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Lithium Power International Conference Call

Lithium Power Int. (ASX: LPI)

Invites investors and other interested parties to attend a conference call to be hosted by LPI's CEO, Mr Cristóbal Garcia-Huidobro tomorrow, Thursday 17 November 2022, at midnight GMT / 1.00am Australian EDT.


THE LITHIUM TRIANGLE
BOLIVIA
TARAPACA
CHILE
Atacama
SQM, Albemarle
ANTOFAGASTA
Olaroz
Orocobre, Toyota
Cauchari
Orocobre, SQM, Lithium Americas
JUJUY
Salinas Grandes
Lithium LSC
SALTA
Hombre Muerto
FMC, Galaxy
MARICUNGA
Lithium Power, MSB
ARGENTINA
TUCUMÁN
3 Quebradas
Neolithium
COPIAPÓ
CATAMARCA

Lithium Power Intl.	**ASX : LPI**
Stage	**Exploration**
Metals	**Lithium**
Market cap	**A$215 m @ A$0.55**
Location	**Maricunga, Chile and Western Australia**

Lithium Power International Limited (ASX: LPI) (LPI or the Company) is pleased to invite investors and other interested parties to attend a conference call to be hosted by LPI's CEO, Mr Cristóbal Garcia-Huidobro tomorrow, **Thursday 17 November 2022, at midnight GMT / CET / 11.00am Australia EDT.** The nature of this call is to provide investors with a general update on the company and its operations in Chile. Investors are invited to click here to access the call.
We look forward to welcoming you all.

Click here to view the full announcement

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Lithium Power Maricunga Consolidation

Lithium Power Int. (ASX: LPI)

Has announced the 100% consolidation of their Maricunga Lithium Project in Chile's "Lithium Triangle", via two transactions.

The consolidation has been approved by LPI's shareholders.



The “Lithium triangle”

Lithium Power Intl.	ASX : LPI
Stage	Exploration
Metals	Lithium
Market cap	A$215 m @ A$0.55
Location	Maricunga, Chile and Western Australia

LPI CONSOLIDATES 100% OF THE MARICUNGA PROJECT

Lithium Power International (ASX: LPI) has announced the 100% consolidation of their Maricunga Lithium Project in Chile's "Lithium Triangle", via two transactions.
The consolidation has been approved by LPI's shareholders.

HIGHLIGHTS

• Final completion in sight for 100% consolidation of the Maricunga lithium brine project
• LPI shareholders approve the issue of consideration shares under the SBD Transaction to acquire the remaining 31.31% interest in the project
• Bearing shareholders approve the Bearing Transaction for LPI to acquire their 17.14% interest in the project

Click here to view full announcement

Further highlighted details:

Results of Meeting: Click Here (28th October 2022)
Chairman's Address to Shareholders: Click Here (28th October 2022)
Quarterly Appendix 5B Cash Flow Report: Click Here (25th October 2022)

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Lithium Power International Acquire new Ground

Lithium Power International (ASX: LPI)

Announced that it has signed agreements to significantly increase its tenement holdings in Western Australia.

The acquisitions significantly increase its ground position in the Greenbushes Area, making it the largest holder of ground along the Donnybrook-Bridgetown Shear Zone. […]

Lithium Power Intl.	ASX : LPI
Stage	Exploration
Metals	Lithium
Market cap	A$162 m @ A$0.46
Location	Maricunga, Chile, Pilbara, and Western Australia



Lithium Power International Greenbushes Project, WA

Lithium Power International Acquire new Ground in Western Australia prior to demerger

Lithium Power International Limited (ASX:LPI) (“LPI” or “the Company”) is pleased to announce that it has signed agreements to significantly increase its tenement holdings in Western Australia.

The acquisitions significantly increase its ground position in the Greenbushes Area, making it the largest holder of ground along the Donnybrook-Bridgetown Shear Zone.

The acquisitions also diversify its geographic footprint in WA, by obtaining tenements in the Eastern Goldfields region.

These acquisitions support the Company's ability to demerge its WA assets into a separate company, Western Lithium Ltd (announced on 12 January 2022).

The Company's strategy is focused on unlocking the value of these assets, most likely through an ASX listing in Q4 2022.

This strategy and the timing of the potential demerger and listing of Western Lithium Ltd will allow LPI to focus in Q3 2022 on the consolidation of ownership of its flagship Chilean joint venture company, Minera Salar Blanco S.A. (announced on the ASX on 22 June 2022), and the continued development of the Maricunga Lithium Project in Chile.

The demerger and listing process of Western Lithium is being targeted for completion in Q4 2022, subject to market conditions and final approvals from ASX, ASIC, ATO and LPI shareholders

Lithium Power International management comments

> *"The acquisition of these properties in highly prospective areas is part of our strategy to add to the portfolio of LPI's Western Australian hard rock spin out company, Western Lithium Ltd.*

“These properties are in highly prospectively areas of both the Greenbushes region and Eastern Goldfields in the vicinity of large known deposits.

“We look forward to work commencing on these exciting properties.”

Lithium Power International CEO, Cristobal Garcia-Huidobro

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Lithium Power Consolidate Ownership of Maricunga

Lithium Power International (ASX: LPI)

Announced it has entered into definitive binding agreements to consolidate 100% ownership of the Maricunga Lithium Brine

project in Chile via two all scrip mergers with its JV partners, Minera Salar Blanco SpA and Bearing Lithium Corp. (TSX.V: BRZ) […]

Lithium Power Intl.	**ASX : LPI**
Stage	**Exploration**
Metals	**Lithium**
Market cap	**A$134 m @ A$0.38.5**
Location	**Maricunga, Chile and Western Australia**



The Lithium triangle of northern Chile, Argentina, and southern Bolivia

LITHIUM POWER INTERNATIONAL TO CONSOLIDATE 100% OWNERSHIP OF MARICUNGA LITHIUM BRINE PROJECT

Lithium Power International Limited (ASX: LPI) ("LPI" or the "Company") is pleased to announce it has entered into definitive binding agreements to consolidate 100% ownership of the Maricunga Lithium Brine project in Chile ("Maricunga" or the "Project") via two all scrip mergers with its joint venture partners Minera Salar Blanco SpA ("MSB SpA") and Bearing Lithium Corp. (BRZ:TSXV) ("Bearing") (together the "JV Partners") (individually the "Transaction" or together the "Transactions").

HIGHLIGHTS

- LPI to consolidate 100% ownership of the Maricunga brine project, by way of a three-party all-scrip merger with its JV Partners MSB SpA (owner of 31.31% of Maricunga) and TSXV listed Bearing Lithium (17.14%)
- The Transactions increase the current LPI shareholders' proportionate interest in Maricunga from the current 51.55% to ~57.9%1
- LPI will consolidate the ~48.45% of the Project that it

does not currently own at a valuation which is a discount of ~17.1%2 compared with LPI's current look through value of Maricunga

- LPI holding 100% ownership of the Project will simplify decision-making and provides the optimal structure to oversee the rapid development of Maricunga
- Consolidation of 100% of the Project's ownership will de-risk the funding pathway and enhance LPI's ability to source capital for the development of Maricunga from a wider range of providers when compared with the existing joint venture ownership structure
- Consideration will be paid in LPI shares thereby allowing the shareholders of the JV Partners to retain exposure to the NPV8 US$1.4b Project
- The Transactions have been unanimously endorsed by the Boards of LPI, Bearing and MSB SpA, with the LPI Board (other than Mr Martin Borda who abstained due to him being the ultimate controller of MSB SpA) recommending that LPI shareholders vote in favour of the Transactions at the upcoming shareholder meeting.

Lithium Power management comments

"We are extremely pleased to have reached an agreement with both MSB SpA and Bearing to consolidate 100% ownership of Maricunga.

"The updated DFS released on 20 January 2022 demonstrates that Maricunga could be one of the lowest cost producers of

lithium carbonate in the world, with the Project's strong economics underpinning a highly attractive asset.

"This transaction is a highly logical step for LPI. By assuming full control of the Project, LPI will create a strong platform from which to develop and fund Maricunga.

"We look forward to continuing to deliver long-term value for all LPI shareholders, including MSB SpA and the new Bearing shareholders."

Lithium Power Intl. Chairman, David Hannon

For brevity, this summary has been redacted, to read the full news release, please click HERE

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