Ora Banda Drilling Discovers New Sapphire Trend

Ora Banda Mining (ASX: OBM)

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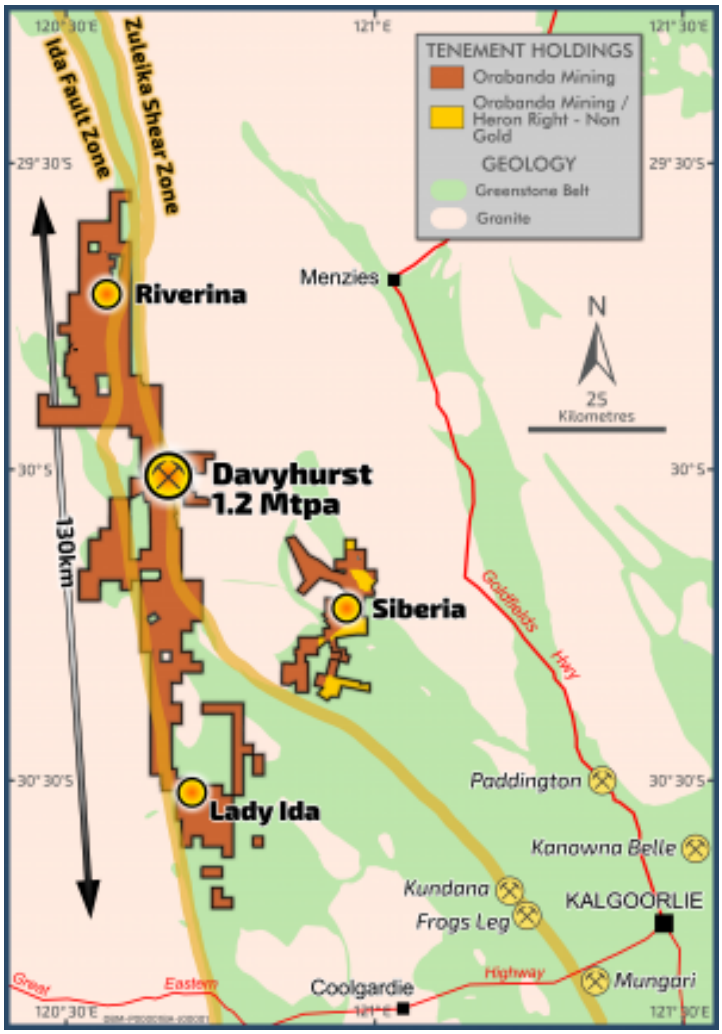

	Ora Banda	ASX: OBM
	Stage	Production + development
	Metals	Gold
	Market cap	A$2.73 Billion @ A$1.42
	Location	Western Australia
	Website	www.orabandamining.com.au

ORA BANDA DRILLING EXPANDS LITTLE GEM NEW “SAPPHIRE” TREND DISCOVERED

Ora Banda Mining Limited (ASX: OBM) (Ora Banda”, Company”) is pleased to provide an update on its continued exploration success at its high-grade Little Gem Prospect.

The area initially consisted of the Little Gem Prospect on the Little Gem Trend, presenting as a multi-lode system that extended from Riverina to Sunraysia as a strike of 7.5 kilometres .

The recent discovery of the Sapphire Trend, located 200m east of the Little Gem Trend, has expanded the exploration window for further drilling and potential mineralisation.

Highlights:

• Latest drilling has expanded the Little Gem Prospect’s mineralised envelope to
more than 1,500 metres of strike and 750 metres vertically below surface , with
mineralisation open in all directions.
• Exploration drilling has discovered the Sapphire Trend (200 metres east of Little
Gem Trend) which presents as a new potential lode system.
• Sapphire Trend runs parallel to the Little Gem Trend and is

yet to be specifically
targeted in exploration programs, with new results pointing to the growing
significance of it s mineralisation potential
• Drilling at Sunraysia Prospect (3km south of Little Gem Prospect) on the Little
Gem Trend has identified high-grade lode s (see Figures 3 & 4)
• Ora Banda expects to deliver a Maiden Mineral Resource Estimate on Little Gem
during second half of 2026 . Drilling remains ongoing .
• Recent significant intersections include:

Little Gem Prospect:
o 10.0m @ 6.9 g/t Inc. 2.0m @ 26.9 g/t Little Gem Trend
o 6.0m @ 11.3 g/t Inc. 1.0m @ 60.0 g/t Little Gem Trend
o 20.1m @ 2.9 g/t Inc. 0.8m @ 11.3 g/t Little Gem Trend
o 16.0m @ 3.0 g/t Inc. 1.0m @ 17.2 g/t Little Gem Trend
o 14.9m @ 3.2 g/t Inc. 0.9m @ 11.0 g/t Little Gem Trend

Little Gem Trend

Drilling has expanded the mineralised envelope at the Little Gem prospect to over 1,500 metres of strike and 750 metres below surface, with mineralisation continuing to remain open at depth and along strike .

Drilling at the Sunraysia Prospect (3km south of the Little Gem Prospect), along this same Little Gem Trend also highlight ed the ongoing growth potential of the broader region, with intercepts identifying high-grade mineralisation including intersections of 9.0m @ 4.1 g/t (inc. 2.0m @ 14.5 g/t) and 3.0m @ 9.3 g/t (inc. 1.0m @ 21.2 g/t).

This drilling has added a further 800 metres of prospective strike to the Little Gem Trend with the mineralisation yet to be closed to the south.

Sapphire Trend

Step-out drilling has discovered the Sapphire Trend located 200m east of Little Gem with intersections including 18.0m @ 2.7 g/t, 10.2m @ 4.2 g/t and 11.5m @ 2.8 g/t.

The Sapphire Trend runs parallel to the Little Gem Trend and will be a targeted area for the ongoing exploration drilling programs in this region.

Both the Little Gem and Sapphire trend are broad north-south striking mineralised packages that are composed of multiple sub-parallel and sub-vertical gold lodes. The mineralisation geometry remains predictable as the drill spacing reduces and mac ro high grade plunges identified in the drill core mimic those seen at Riverina, approximately 30 degrees to the south.

With +150 drill holes now completed acros the Little Gem Prospect , drilling is continuing and the company is anticipating delivery of a Maiden Mineral Resource during the second half of calendar year 2026.

Ora Banda's Managing Director, Luke Creagh, said:

"These outstanding drill results continue to confirm the

scale and quality of the Little Gem system with recent gains from exploration step-outs at the Sapphire Trend and Sunraysia Prospect demonstrating the outstanding potential of this area.

“The work we’ve been doing is a reminder of the enormous organic growth potential of our ground, and as part of this, we very much look forward to delivering a maiden Mineral Resource Estimate for Little Gem in the second half of CY26.”

The full news release can be viewed HERE

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The live gold price can be found HERE

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