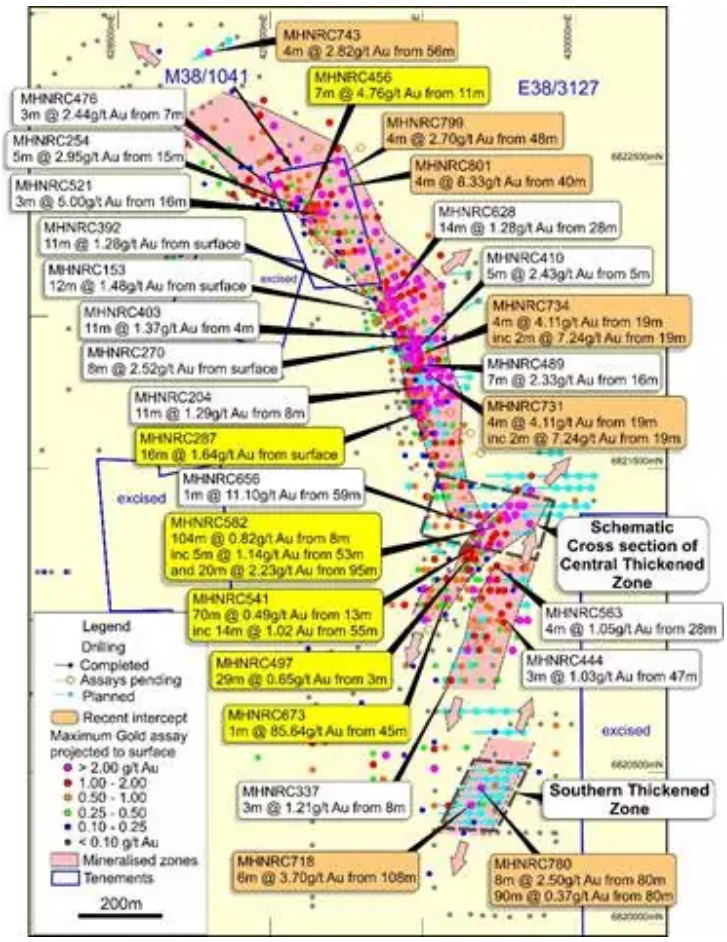
Magnetic Resources Report high Grade Gold Zones

Magnetic Resources (ASX: MAU)

Magnetic Resources' recent infill and extension drill program at Lady Julie has found both thick and high-grade zones starting from surface.

This promising southern part of the Lady Julie North 1 target zone area is being tested in detail over a 1km length with 33 RC holes planned for 3518m averaging 107m per hole.

Magnetic Resources	ASX: MAU
Stage	Exploration
Metals	Gold
Market cap	A$550 m @ A$1.50
Location	Laverton Area, Western Australia



Magnetic Resources Hawks Nest 9 map

MAGNETIC RESOURCES REPORTS THICK HIGH-GRADE INTERSECTIONS AND VERY HIGH-GRADE VERTICAL SHOOTS AT LADY JULIE

Magnetic Resources' recent infill and extension drill program

at Lady Julie has found both thick and high-grade zones starting from surface.

Magnetic Resources (ASX: MAU) recent infill and extension drill program at Lady Julie has found both thick and high-grade zones starting from surface.

This promising southern part of the Lady Julie North 1 target zone area is being tested in detail over a 1km length with 33 RC holes planned for 3518m averaging 107m per hole.

Multiple both thick and high-grade zones starting from surface are found at Lady
Julie after our most recent infill and extension drill programme.

These promising anomalous gold zones are still open to the SE as shown up by
MLJRC448 with an intersection of 88m at 1.3g/t from 68m.

Elephant country

If you go hunting for elephants, you need to go to elephant country. Lady Julie lies close to other major deposits in the Laverton region of Western Australia.

Lady Julie is 15km NW of the Granny Smith Operations owned by Gold Fields Australia Pty Ltd and only 10km NE of the Jupiter Operations owned by Dacian Gold, and 35km north of the Sunrise Dam deposit owned by Anglo Gold Ashanti near Laverton.

Magnetic Resources management comments

“With the Australian gold price at near record levels of $2503, the HN9 Project area encompassing HN5, HN6, HN9 and Lady Julie is shaping up and has potential for large-scale shallow deposits.

“The multiple, shallow intersections that start from surface are exciting at Lady Julie North with intersections of 24m at 4.4 g/t from 0m in MLJRC348, 22m at 4.1 g/t from 0m in MLJRC457.”

“These shallow zones continue downdip and thicken as shown in with an intersection of 88m at 1.3 g/t from 68m in MLJRC448 and 18m at 4.7 g/t from 142m in MLJRC404.

“These mineralised zones are open to the SE. Some of this infill drilling is ascertaining the extent of some very-high grade zones greater than 10 g/t, including 2m at 21.4 g/t from 43m in MLJRC292 and 4m at 15.1 g/t from 32m in MLJRC453 and 1m at 59.5 g/t from 22m in MLJRC348 – that lie within the promising thicker intersections.

“The thicker porphyry zones on the eastern side of the Lady Julie1 mineralised zones are being tested at depth looking for underlying deeper mineralised intrusions similar to Sunrise Dam.”

Magnetic Resources Managing Director George Sakalidis

For brevity, this summary has been redacted, to read the full news release, please click HERE

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

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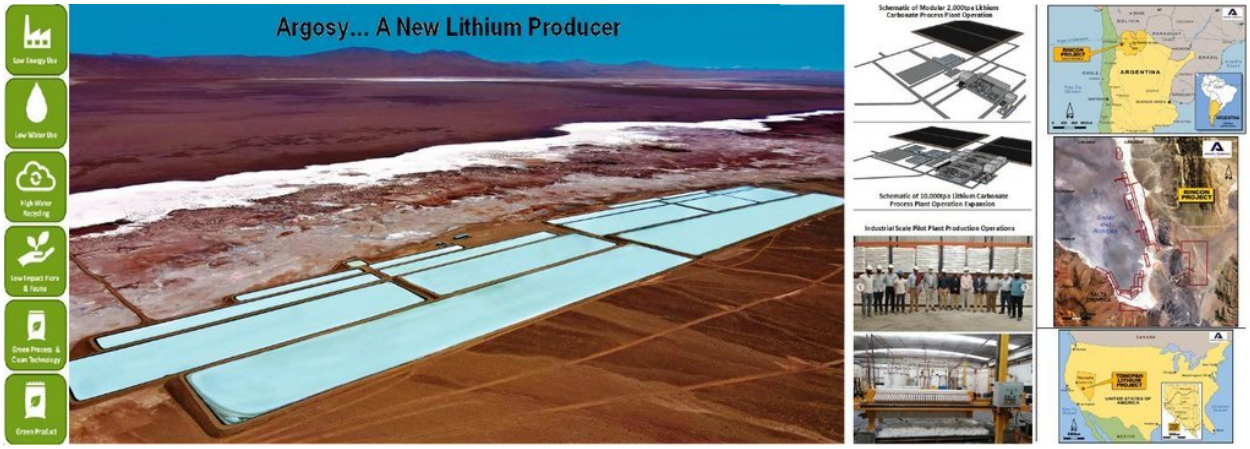
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City Investors Circle revamps Exploration Watchlist

City Investors Circle – London

Due to losing two companies to buyouts in late 2021, the exploration watchlist has been revamped, and three new companies added, all ASX listed.

They are; Argosy Minerals, Magnetic Resources, and Rumble Resources.



Argosy Minerals project vista, Salta, Argentina

Comment

Normally I do not consider investing in Argentina as a jurisdiction due to their politics, and the way the local

governments can interfere with mining projects as the country is a federal state.

I am making an exception with Argosy as they are based in Salta, a very pro mining state in the heart of the 'Lithium Triangle', where a lot of major international companies are investing.

I feel this is one industry that the government will not want to interfere with.

City Investors Circle – London adjust Exploration Watchlist

Due to losing two companies to buyouts in late 2021, the exploration watchlist has been revamped, and three new companies added, all ASX listed.

They are; Argosy Minerals, Magnetic Resources, and Rumble Resources.

Argosy Minerals (ASX: AGY)

Argosy Minerals Limited is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

48% of total construction works now complete – first commercial production of battery quality Li2CO3 product targeted by mid-2022. A 2,000 tpa lithium carbonate process

plant development works progressing on schedule and budget

Magnetic Resources (ASX: MAU)

Magnetic Resources NL is a dynamic and unique gold company.

Their primary focus is the advanced Hawks Nest 9 and adjacent Lady Julie gold assets in the Laverton region of Western Australia.

These assets are large scale, and at surface. The shallow gold and its proximity to existing mining operations and infrastructure in the region, represent the unique point of difference for investing in Magnetic Resources.

Rumble Resources

Rumble Resources Limited is an Australian based Listed exploration company with a clear strategy to generate and drill test a pipeline of projects providing the capability to make world-class discoveries on multiple projects.

Rumble is focused on advancing their major zinc / lead / silver sulphide ‘tier 1’ potential discovery at the Earaheedy project, Western Australia.

The company critically reviews each project against stringent criteria and has assembled a

portfolio of eight highly prospective base and precious metal projects located in Tier 1 regions in Western Australia.

Rumble’s board and management team has a successful track record in making discoveries and project development.

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Disclosure

At the time of publishing the author holds shares in Argosy

Minerals, bought in the market at the prevailing price on the day of purchase.

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