

Kaiser Reef Doubles Shifts at Maldon

[Kaiser Reef \(ASX: KAU\)](#)

A multi-asset Australian gold producer with operations in Tasmania and Victoria, is pleased to announce the Porcupine Flat Processing Plant has successfully moved to two shifts, doubling plant throughput.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef Limited

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$151 million @ A\$0.25
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au

MALDON PROCESSING UPDATE – 2ND SHIFT COMMENCED AT THE MALDON GOLD PROJECT

[Kaiser Reef Limited \(ASX: KAU\)](http://www.kaiserreef.com.au) (Kaiser or the Company), a profitable, multi-asset Australian gold producer with operations in Tasmania and Victoria, is pleased to announce the Porcupine Flat Processing Plant has successfully moved to

two shifts, doubling plant throughput.

HIGHLIGHTS

Porcupine Flat now processing day and night shift, Monday to Thursday

Doubled plant throughput for a limited increase in personnel and costs

Union Hill Stockpile underpins continued processing until 2030 @ 10,000t/month

Small-scale ore purchases are ongoing

Union Hill underground refurbishment and rehabilitation to commence shortly.

Kaiser's Managing Director, Brad Valiukas, commented:

"Maldon represents a district-scale gold opportunity for Kaiser, with numerous historical mines and lines of working that remain substantially underexplored, despite having historically produced an enviable 1.75moz Au at 28g/t.

"Maldon is a fully permitted operation in the heart of Victoria's Golden Triangle, including the Porcupine Flat Processing Plant, which is pouring gold, and the Union Hill Underground Mine, where we are both reclaiming and trucking low-grade stockpile material and finalising preparations for decline refurbishment.

"The change to two shifts at Maldon will significantly reduce

our processing cost per tonne, as we have doubled capacity without significantly increasing our fixed costs or overheads. This is a material change, especially given that the bulk of the mill feed is from low-grade stockpiles. We expect Maldon to be near self-funding, including for exploration, moving forward.

“The team at Maldon has done a great job over the last six months, getting on board and executing a comprehensive strategy for the Project, and repositioning the business at Maldon for growth and success.

“Kaiser is fully funded with clear operational priorities at both assets. Our strategy remains unchanged: disciplined production growth, reserve expansion, and building long -term value from our dual-asset platform.”

– ENDS –

[To read the full news release please click HERE](#)

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[To View Kaiser Reef's current share price and chart, please click HERE](#)

[To View Kaiser Reef's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)



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Disclosure

At the time of writing the author holds shares in Kaiser Reef.

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Kaiser Reef Outlines Strategic Plan For Henty and Maldon Gold Mines

Kaiser Reef (ASX: KAU)

Provided an update on its Strategy and Plan for the Henty Gold Mine and the Maldon Gold Project.

Production run-rate target for the Henty Gold Mine is increased to 35kozpa Au from late FY'27.



Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	ASX : KAU
	Stage	Production, Development, Exploration
	Metals	Gold
	Market cap	A\$202 million @ A\$0.34
	Location	Victoria, Tasmania
	Website	www.kaiserreef.com.au

Kaiser Reef Outlines Strategic Plan For Henty and Maldon Gold Mines

COMPANY UPDATE

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or “the Company”) is pleased to provide an update on its Strategy and Plan for the Henty Gold Mine (Henty) and the Maldon Gold Project (Maldon).

HIGHLIGHTS

HENTY GOLD MINE

Production run-rate target increased to 35kozpa Au from late FY'27

Continued investment in the Mine and Processing Plant, including maintaining the second diamond drill targeting Resource and Reserve Growth

Near Mine Exploration, to leverage off existing infrastructure, to commence H1 FY'27

Regional exploration to commence H2 FY'27

MALDON GOLD PROJECT

Systematic strategy to unlock Maldon's district-scale potential via concurrent workstreams: generating new targets,

drilling priority targets and advancing Union Hill towards potential production

Processing continuing with low-grade base load, running 2 shifts from April

Data compilation, supporting district scale approach, progressing well

On-ground target generation commencing this quarter with soil sampling at North Maldon

Permitting commenced to allow surface drilling (and low-grade reclamation) at Nuggetty

Other targets being worked up for permitting and drilling, including South Nuggetty and

Porcupine Flat

Works re-establishing Union Hill services (power, water, air) for rehabilitation, and drill position development, in progress

Drill positions UG at Union Hill expected to be available during Q1 FY'27 targeting ore development, at Union Hill, in parallel with rehabilitation work and exploration drilling, commencing H2 FY'27

BALANCE SHEET MANAGEMENT

All works to be self-funded, with a portion of Kaiser's underlying cash flow from operations allocated to Growth and Resilience

Exploration works on a campaign basis at both Henty and Maldon (excluding the second UG diamond drill at Henty)

Union Hill rehabilitation and development on a single crew basis

Kaiser's Managing Director, Brad Valiukas, commented:

"Kaiser has transformed, over the last nine months, into a profitable gold miner with a robust balance sheet and a strong pipeline of exploration and development opportunities.

"We are well positioned to both capitalise on a strong gold price and add significant further value to our assets with targeted investment.

[To read the full news release please click HERE](#)

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