Mining Review 6th August 2023

Mining Review 6th August 2023

Maple Gold and Pacgold reported exploration results this week, neither causing much excitement in the market.

Gold fell nearly 1% on US rate news and sentiment, silver, nearly 3%, reversing some of the recent rise.



City Investors Circle Mining Review 6th August 2023

Mining Review 6th August 2023 – Maple Gold and **Pacgold** reported exploration results this week, neither causing much excitement in the market.

Maple Gold actually halved on the news, but has since recovered slightly. The market is clearly not impressed!

Orla Mining produced some impressive results, and AISC for the year will be below guidance. The full news release can be read by clicking the link below.

Gold fell nearly 1% on US rate news and sentiment, silver, nearly 3%, reversing some of the recent rise.

News from companies on our watchlist this week can be read by clicking the links below.

Orla Mining Reported Q2 2023 Results

Maple Gold Mines Final Assays from PH1 Drilling at Douay

Silver Tiger Metals Intersected 2.7 M of 1,268.6 g/t Ag Eq

Neometals Battery Recycling 'Hub' Engineering Cost Results

Pacgold Alice River Exploration Update

Market Review July 2023 Published

Mining Review 30th July 2023

Market Data

Week on Week Price Changes

(US$ unless stated)

Gold price in UK £	1526	0.00%
Gold	1943	-0.82%
Silver	23.64	-2.92%
Palladium	1269	1.44%
Platinum	929	-1.28%
Rhodium	4100	0.00%
Copper	3.825	-1.67%
Nickel	9.82	1.24%
Zinc	1.13	0.00%
Tin	13.04	-2.40%
Cobalt	14.85	0.00%
Manganese	2.95	-0.34%
Lithium	35850	-5.36%
Uranium	56.25	0.04%
Iron Ore	105.9	-8.31%
Coking Coal	236	-0.42%
Thermal coal	142	-4.05%
Magnesium	3075	-0.29%

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Disclosure

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Mining Review 11th June

Mining Review 11th June 2023

Wesdome Gold Mines confirmed they have suspended activities at their Kiena mine due to the wildfires raging in Canada. Calidus Resources, Maple Gold, Orla Mining and O3 Mining all reported news.

Gold held steady despite more FED rate rise speculation.

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Orla Mining Cerro Quema Project, Panama.

Mining Review 11th June

Wesdome Gold Mines confirmed they have suspended activities at

their Kiena mine due to the wildfires raging in Canada, as a precaution, despite hte fires being around 60 miles away currently.

Other mining companies active in Ontario and Quebec have suspended exploration activities to ensure staff safety.

The fires are out of control and burning over a huge area, causing widespread disruption in the USA, particularly in New York where flights are being suspended and air quality is considered dangerous.

Gold held steady despite more FED rate rise speculation, but **silver** had a storming week in comparison.

There were some good drill results from O3 Mining and Maple Gold this week, please click on the links below for the full story.

Wesdome Gold Mines Suspended Kiena Acitivities Due to Fires

O3 Mining Intersected 4.0 g/t Au Over 36.5 M at Marban
American Creek's JV Partner Provided an Exploration Update
Maple Gold Intersected 5.8 G/T Gold Over 2 m
Calidus Resources Completed Securities Purchase Plan
Orla Mining's Cerro Quema Project is Targeted by Activists
Mining Review 4th June 2023

Market Data

Week on week price changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1560	-0.51%
Gold	1961	+0.67%
Silver	24.29	+2.84%
Palladium	1333	-6.19%
Platinum	1026	+1.79%
Rhodium	6200	-4.62%
Copper	3.74	+0.54%
Nickel	9.58	+1.27%
Zinc	1.08	+4.85%
Tin	11.77	+1.47%
Cobalt	13.08	0.00%
Manganese	3.13	+2.29%
Lithium	42845	+5.46%
Uranium	55.5	+1.65%
Iron Ore	111.3	+8.90%
Coking Coal	224	0.00%
Thermal coal	145	+10.69%
Magnesium	3094	-5.93%
Lumber	365	+1.39%

Metal ETFs

GDX	31.08	-1.05%
GDXJ	37.41	-0.43%
Sil	27.3	-0.69%
SILJ	9.78	-2.00%
GOEX (PCX)	25.4	-0.70%
GLD	182.04	0.55%
COPX	37.6	0.72%

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Maple Gold Intersects 5.8 G/T Gold Over 2 m

Maple Gold Mines (TSX.V: MGM)

Reported complete gold assay results (multi-element assay results remain pending) from the first phase of deep drilling at the Telbel Mine area of the Joutel Gold Project located in Québec, Canada, which is a 50/50 JV between the Company and Agnico Eagle Mines.



Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C$57 m @ 17.5c
Location	Quebec, Canada

MAPLE GOLD INTERSECTS 5.8 G/T GOLD OVER 2 METRES WITHIN 3.9 G/T GOLD OVER 4.5 METRES, AND

UP TO 11.1 G/T GOLD MORE THAN 500 METRES BENEATH HISTORICAL TELBEL MINE AT JOUTEL

Vancouver, British Columbia–(Newsfile Corp. – June 6, 2023) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** ("**Maple Gold**" or the "**Company**") is pleased to report complete gold ("Au") assay results (multi-element assay results remain pending) from the first phase of deep drilling at the Telbel Mine area ("Telbel") of the Joutel Gold Project ("Joutel") located in Québec, Canada, which is held by a 50/50 joint venture (the "JV") between the Company and Agnico Eagle Mines Limited.

The JV completed a total of 7,343 metres ("m") in three (3) master drill holes and four (4) wedge drill holes, with TB-22-001 and TB-22-003 (and their respective wedges) testing the modeled down-plunge extension of gold mineralization beneath the historical Telbel workings. TB-22-002 (and its wedge) was a step-out to test the southeast continuity of the Eagle-Telbel system (see Figure 1).

Highlighted Results and Key Takeaways:

- All three (3) holes intersected significant horizons of semi-massive to massive sulfides, with TB-23-003W2 intersecting significant gold mineralization approximately 575 m below the lowest level of historical

mining at Telbel.

- TB-23-003W2 intersected **3.5 grams per tonne ("g/t") Au over 4.8 m** (from 2,018.2 m downhole), including **5.2 g/t Au over 2.0 m** and **11.1 g/t Au over 0.5 m** in semi-massive to massive pyrite. An additional intercept returned **3.9 g/t Au over 4.5 m** in a pyrite-Fe-carbonate zone near the end of the hole (from 2,044.4 m), including **5.8 g/t Au over 2.0 m** and **7.6 g/t Au over 1.0 m** (see Figure 2 and Plates 1 and 2). These results indicate that gold mineralization is present well below the limits of historical mining in this area.

- While the majority of historical sulfide intercepts are located along or near the known Eagle-Telbel Mine Horizon, both TB-23-003 wedges intersected broader **semi-massive pyrite** intervals (up to 100 m downhole thickness), within which multiple lower-grade (up to 35 m thick and up to 1.1 g/t Au; see Table 1) intercepts were returned approximately 550 m up-hole from the intercepts noted above (see Figure 3). This lower-grade gold mineralization in semi-massive sulfide could represent the edges of a new zone and confirms that gold mineralization is not limited to a single stratigraphic interval (see Figure 1).

- The longest hole, TB-23-002AW1, was drilled to 2,242.0 m, and **ended in sulfide mineralization, with anomalous gold grades increasing downhole;** the hole may have ended on the edge of a more significant sulfide body. Shallower nearby historical holes have shown significant sulfide concentrations in this area (see Figure 3).

Matthew Hornor, President and CEO of Maple Gold stated;

“This first phase of deep drilling at Telbel demonstrates the presence of high-grade gold mineralization beneath the underground mine workings and the deepest historical gold intercepts at Telbel.

“Two drill holes also essentially bottomed in mineralization, which indicates the potential for additional gold intercepts with modest drill hole extensions.

“The upper zone of lower-grade semi-massive pyrite in both TB-23-003W1 and -W2 also provide us with proof-of-concept for multiple additional broader zones of gold mineralization located in sparsely drilled areas with both grade and volume potential.”

To read the full news release, please click HERE

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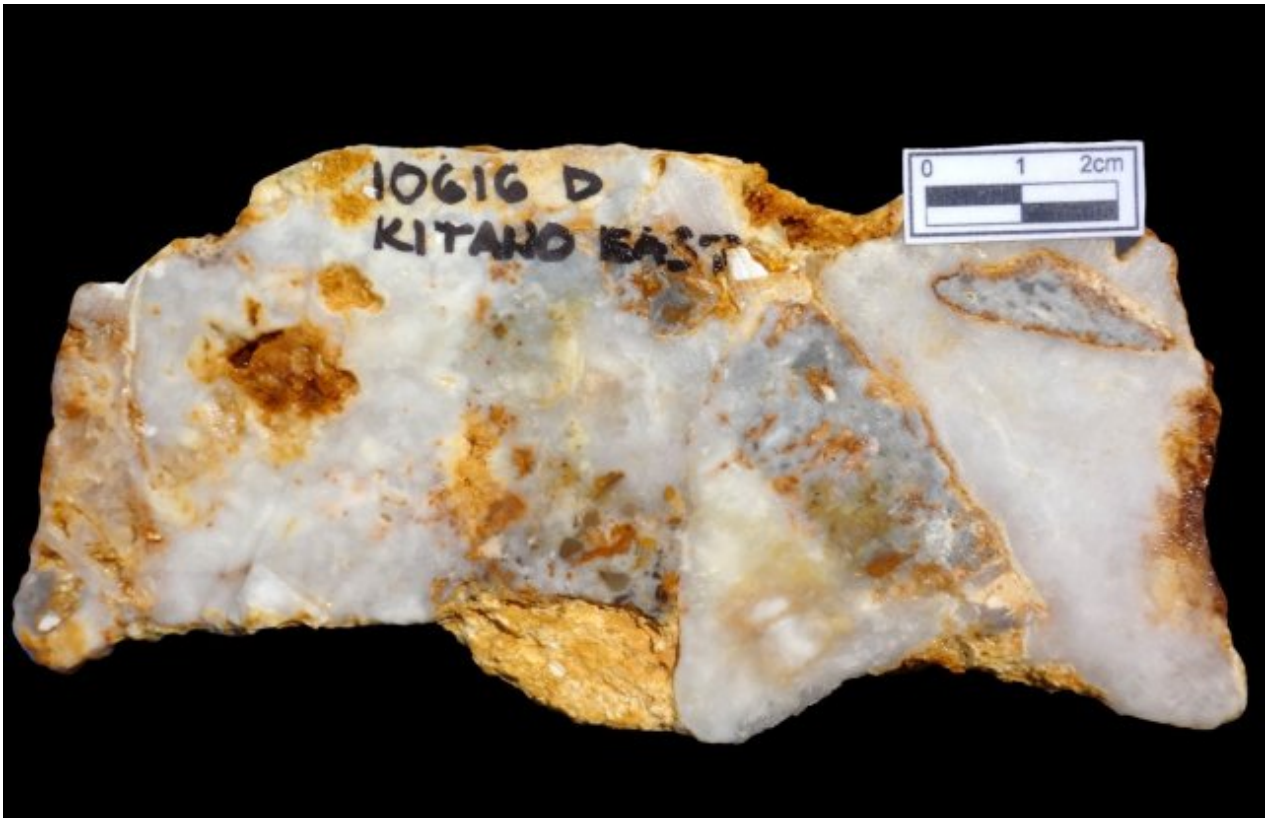
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Mining Review 21st May 2023

Mining Review 21st May 2023

Neometals and Calidus Resources published positive updates in a week devoid of news of substance.

Most metals also had a poor week, but lithium rose strongly and looks to be on the way back up after a terrible year so far.



Japan Gold rock sample

City Investors Circle Mining Review 21st May 2023

Neometals and Calidus Resources published positive updates in a week devoid of news of substance.

Most metals also had a poor week, but lithium rose strongly and looks to be on the way back up after a terrible year so far.

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News from companies on our watchlist was sparse this week, and can be found by clicking the links below.

We are moving into the summer doldrums so we may see a decline in share prices and the price of gold, although the latter is fluctuating on FED interest related news rather than the traditionally slow summer months.

Cornish Metals South Crofty Progress Report

Maple Gold Outlines VMS Summer Field Program

Goldshore Selects Ausenco to Conduct the PEA

Calidus Resources Publishes a New Corporate Presentation

New Mining listings on the TSX Venture Exchange

Neometals' Barrambie Titanium Project PFS Update

Mining Review 14th May 2023

Market data

Weekly Price Changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1588	-1.73%
Gold	1978	-1.64%
Silver	23.88	-0.42%
Palladium	1514	+0.20%
Platinum	1070	+1.42%
Rhodium	6950	-7.33%
Copper	3.71	-1.07%
Nickel	9.65	-4.36%
Zinc	1.13	-3.92%
Tin	11.52	-2.62%
Cobalt	15.53	0.00%
Manganese	3.09	+0.32%
Lithium	33111	+21.31%
Uranium	53.4	0.00%
Iron Ore	107.3	+8.93%
Coking Coal	224	-8.57%
Thermal coal	164	+2.50%
Magnesium	3860	-2.50%

Metal ETFs

GDX	32.11	-4.43%
GDXJ	38.27	-4.25%
Sil	28.01	-3.38%
SILJ	10.11	-2.69%
GOEX (PCX)	25.81	-4.19%
GLD	183.6	-1.72%

COPX	36.98	-0.38%

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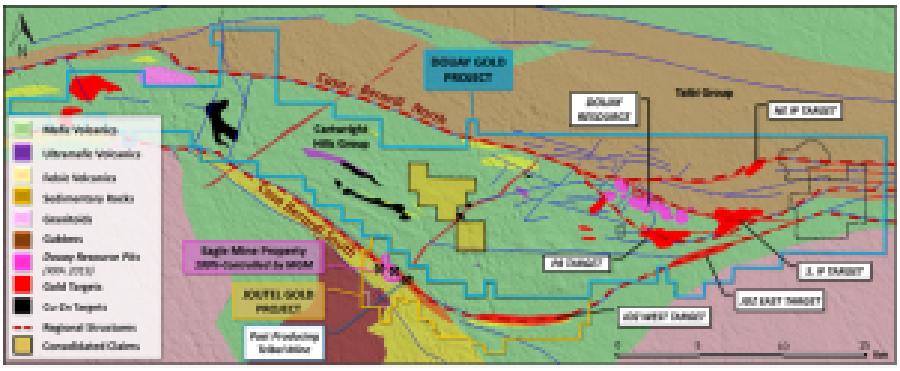
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Maple Gold Intersects Near Surface Gold

Maple Gold Mines (TSX.V: MGM)

Reported complete assay results for four drill holes and partial assay results for five (5) additional drill holes from the Company's ongoing 2022 drilling at its 100%-controlled Eagle Mine Property located in Québec, Canada.



Maple Gold project map, Quebec, Canada

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C$57 m @ 17.5c
Location	Quebec, Canada

MAPLE GOLD INTERSECTS NEAR-SURFACE GOLD MINERALIZATION OF 3.1 G/T GOLD OVER 7.3 METRES AND 2.3 G/T GOLD OVER 10.4 METRES CONFIRMING CONTINUITY OF THE SOUTH MINE HORIZON AT EAGLE

Vancouver, British Columbia–(Newsfile Corp. – December 13, 2022) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** (“**Maple Gold**” or the “**Company**“) is pleased to report complete assay results for four (4) drill holes and partial assay results for five (5) additional drill holes from the

Company's ongoing 2022 drilling at its 100%-controlled Eagle Mine Property ("Eagle") located in Québec, Canada.

Previously completed digitization and modelling of historical drill results and a further review of drill logs identified a potential southern splay of the main mine horizon (the "South Mine Horizon") located northwest of the past-producing Eagle mine in an area targeted for follow-up drilling. The new results confirm the continuity of the South Mine Horizon at relatively shallow (< 275 metre ("m")) vertical depths, suggest local widening of the mineralized zone in this area, and further demonstrate the potential for additional subparallel gold trends at Eagle.

Highlights:

- 2022 drilling results, including new results detailed below, demonstrate vertical continuity of the South Mine Horizon over a 350 m vertical interval from surface; known mineralization extends to approximately 800 m vertical depth on adjacent sections and remains open along strike to the northwest as well as at depth (see Figures 1 and 2):
    - Drill hole EM-22-13 intersected **2.3 grams per tonne ("g/t") gold ("Au") over 10.4 m, including 5.0 g/t Au over 3.2 m** (from 257 m downhole).
    - Drill hole EM-22-16 intersected **3.1 g/t Au over 7.3 m, including 4.0 g/t Au over 3.6 m** (the latter from 193 m downhole).
- Drill hole EM-22-10 intersected **14 g/t Au over 0.5 m** (from 539.5 m downhole) and **8.3 g/t Au over 1.0 m (**from 543 m downhole); this hole also tested the South Mine Horizon more than 200 m further to the southeast.
- All reported drill holes contained gold mineralization

(over 1 g/t Au) and seven (7) of the nine (9) reported drill holes contained multi-gram gold intercepts (2 g/t Au or better).

- There are still approximately 2,250 m of assays currently pending at Eagle, with a further approximately 1,500 m of remaining drilling to be completed this year.

Fred Speidel, VP Exploration of Maple Gold stated;

"These new results at Eagle confirm our modelling interpretations and demonstrate the potential to define significant zones of gold mineralization beyond what was historically mined at Eagle during a much lower gold price environment.

"Encountering relatively shallow multi-gram gold intercepts in an area that remains open for roughly 200 m along strike within the Eagle property boundary and a further 1.5 km beyond that on JV-controlled ground highlights the exploration upside that remains along this past-producing mine trend."

To read the full news release, please click HERE

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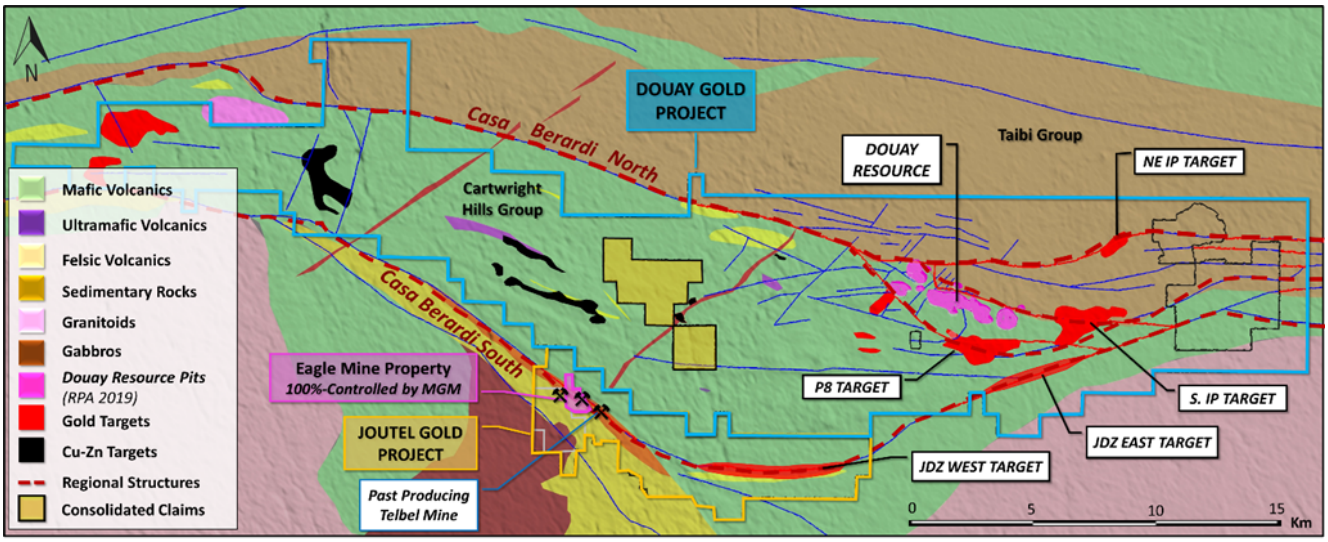
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Maple Gold Starts Phase 3 Drilling at Eagle

Maple Gold Mines (TSX.V: MGM)

Announced that a third drill rig has been secured to commence a 5,000 metre Phase III drill program at its 100%-controlled Eagle Mine Property.

The third rig is expected to arrive at site by mid-October, keeping the Company on track to complete approximately 30,000 m across its district-scale property in Québec by year-end.



Maple Gold project map, Quebec, Canada.

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold

Market cap	**C$57 m @ 17.5c**
Location	**Quebec, Canada**

Maple Gold Secures Third Drill Rig to Commence Phase III Drilling at Eagle and Remains on Track to Complete 30,000 Metres Across Its Quebec Project Portfolio by Year-End

Vancouver, British Columbia–(Newsfile Corp. – October 7, 2022) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** ("**Maple Gold**" or the "**Company**") is pleased to announce that a third drill rig has been secured to commence a 5,000 metre ("m") Phase III drill program at its 100%-controlled Eagle Mine Property ("Eagle").

The third rig is expected to arrive at site by mid-October, keeping the Company on track to complete approximately 30,000 m across its district-scale 400 km^2 property package in Québec, Canada by year-end.

Further to the Company's news release on August 3, 2022, two (2) rigs are now turning on deep drill holes beneath and adjacent to the historical underground mine workings in the Telbel mine area ("Telbel") at the Joutel Project ("Joutel"), which is held by a 50/50 joint venture ("JV") between Maple Gold and Agnico Eagle Mines Limited.

In addition, the Company expects to secure a fourth drill rig in November to commence deep drilling at the JV's Douay Project ("Douay").

The Company is also pleased to announce that it has resolved the electrical issues at site that affected its core saws, effectively removing its core cutting backlog and enabling several large batches of samples from previously completed drilling to be sent to the assay labs.

Matthew Hornor, President and CEO of Maple Gold stated;

"We are excited to commence Phase III drilling at Eagle that will follow up on the best results of the first two drilling phases and test additional targets while we are also ramping up the pace of our supplemental C$4.8M deep drilling program at Douay and Joutel.

"With normal site operations now restored, our backlog of core splitting and sample shipments has been effectively eliminated and we anticipate additional assay results throughout Q4 2022.

"The Company expects to be continuously drilling more aggressive step-out and deep drill holes at Douay, Joutel and Eagle with at least three rigs from mid-October through the end of Q1 2023."

Deep Drilling Progress

Deep drilling at Telbel is progressing steadily with two drill rigs actively testing the down-plunge continuity of gold mineralization in this area.

Drill hole TB-22-001 (drilled from south to north) is approaching 1,500 m downhole and has encountered a broad near-surface zone of felsic-pyroclastic-hosted pyrite mineralization enroute to a planned total downhole depth of 2,000 m.

Initial samples from TB-22-001 have already been shipped to the assay lab. Drill hole TB-22-002 (drilled from north to south) is collared 2.4 km to the east of TB-22-001 and is currently nearing 900 m downhole. In addition, the Company anticipates commencing a ~10,000 m deep drilling program at Douay with a fourth drill rig in November. The JV has approved a combined ~16,000 m of deep drilling at Douay and Telbel under the previously announced C$4.8M increase to its Year Two exploration budget (see news from May 18, 2022).

New Exploration Drill hole Completed at Douay

The Company has also recently completed a new 534 m exploration drill hole at Douay (DO-22-330) collared approximately four (4) km south of the 531 Zone along the regional Casa Berardi South Fault, locally known as the Joutel Deformation Zone ("JDZ") (see Figure 1).

The JDZ has seen very limited drilling to-date in this area, with only a single historical drill hole over a nine (9) km segment of this structural corridor.

The Company's recently completed airborne magnetic and electromagnetic ("Mag-EM") survey identified several conductive targets along trend to the southwest on the Joutel property (see news from July 19, 2022) providing further support for the JDZ as a favourable structural corridor for hosting gold mineralization.

Initial drill core observations from DO-22-330 highlight the potential for Casa-Berardi style gold mineralization associated with brecciated and pyritic quartz veins in graphitic fault zones.

For brevity, this summary has been redacted, to read the full

news release, please click HERE

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Mining Review Sunday Update 21st August

Mining Review Sunday Update 21st August 2022

Another poor week for gold as the US dollar (DXY) climbed higher, reaching 108.

Companies making news this week included American Creek, Cartier Resources, Karora Resources, Maple Gold, Rokmaster, and Uranium Energy Corp.



Ascot Resources – Big Missouri portal

Mining Review Sunday Update 21st August 2022

Another poor week for gold as the US dollar (DXY) climbed higher, reaching 108, a recent high.

The rise in the dollar is being assisted with so called “good news” being released about the state of the US economy, and the ridiculous denial that is is already in recession after two quarters of negative growth, the traditional definition.

This of course was negative for gold, silver, and other metal prices.

Industrial metals are declining due to low growth fears in the

Chinese economy, and once again reports of brutal lockdowns of whole cities for a few covid cases.

Chile continues to make the news for the wrong reasons, this time in connection with a large 36m sinkhole that has appeared at the edge of the Alcaparrosa copper mine, owned by Lundin (80%) and Sumitomo (20%), in the Atacama region.

Immediately a determination seems to have been made that the company is to blame for "overexploitation", and "severe penalties" are being threatened. Lundin are investigating the cause.

Companies making news this week included **American Creek, Cartier Resources, Karora Resources, Maple Gold, Rokmaster**, and **Uranium Energy Corp**.

Karora Resources has bounced back after some disappointing recent financials, despite record production, with a high grade course gold discovery at its Beta Hunt Mine, in WA.

The other piece of noteworthy news was that **UEC** and **UEX Corp**. came to an agreement regarding the terms of the proposed takeover of the latter, after the intervention of Dennison Mines had threatened to scupper the deal.

For the full stories, please click the links below;

Companies on our watchlist in the news this week;

Karora Resources Discovered High-Grade Coarse Gold at Beta Hunt, WA

Cartier Resources Commenced a new Chimo Drill Campaign

Maple Gold drilled 24.4 G/T Gold Over 1m

Uranium Energy Corp And UEX Reached a New Takeover Agreement

American Creek Resources Reported a positive Drill Hole Extension

Rokmaster Resources Private Placement announced

Market Data

Weekly price movements

All in US$

Metal Prices

Gold	1748	-3.13%
Silver	19.06	-8.45%
Palladium	2060	-7.37%
Platinum	896	-7.15%
Rhodium	12900	-5.15%
Copper	3.64	-1.33%
Nickel	9.91	-5.44%
Zinc	1.62	-4.14%
Tin	11.14	-1.24%
Cobalt	22.12	4.34%
Manganese	3.42	0.88%
Lithium	68349	0.40%

Uranium	48.7	0.00%
Iron Ore	101.7	-9.03%
Coking Coal	280	24.44%
Thermal coal	300	14.94%
Magnesium	3788	7.80%
Lumber	520	-11.56%

Metals ETFs

GDX	25.25	-7.24%
GDXJ	31.33	-9.27%
Sil	24.22	-9.29%
SILJ	9.11	-11.12%
GOEX (PCX)	22.36	-9.07%
GLD	162.72	-3.07%
COPX	30.63	-4.88%

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Disclosure

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Maple Gold drills 24.4 G/T Gold Over 1m

Maple Gold Mines (TSX.V: MGM)

Reported initial assay results from the first drill hole of the Company’s Phase II drill program at its 100%-controlled Eagle Mine Property in Québec.

Drill hole EM-22-009 intersected 11.4 grams per tonne gold over 3 m, including 24.4 g/t Au over 1 m.

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Maple Gold	**TSX.v : MGM**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$65 m @ 18.5c**
Location	**Quebec, Canada**



MAPLE GOLD INTERSECTS 24.4 G/T GOLD

OVER 1 METRE WITHIN 11.4 G/T GOLD OVER 3 METRES IN PHASE II DRILLING AT EAGLE AND PROVIDES OPERATIONAL AND CORPORATE UPDATES

Vancouver, British Columbia–(Newsfile Corp. – August 15, 2022) –**Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)**(“**Maple Gold**” or the “**Company**“) is pleased to report initial assay results from the first drill hole of the Company’s Phase II drill program at its 100%-controlled Eagle Mine Property (“Eagle”) in Québec, Canada.

The Phase II program consisted of four (4) master diamond drill holes and one (1) daughter diamond drill hole totalling ~4,700 metres (“m”) to test potential extensions of mineralization along and beneath the past-producing, high-grade Eagle-Telbel mine trend.

The Company is also pleased to announce the appointment of Kiran Patankar as Chief Financial Officer, effective immediately.

Highlights:

- Drill hole EM-22-009 intersected**11.4 grams per tonne gold (“g/t Au”) over 3 m,**including**24.4 g/t Au over 1**

m,to the north of the modeled main Eagle-Telbel mine horizon in the hanging wall microgabbro (see Figure 1 for drill hole locations)

- The new EM-22-009 intercept and other notable high-grade historical intercepts hosted in the same microgabbro unit (including hole 16-77: 26.7 g/t Au over 2.5 m and hole 16-71: 26.4 g/t over 1.4 m within 14.3 g/t over 2.9 m) all point to the potential significance of this favourable structural-stratigraphic target
- Limited historical drilling in the hanging wall (see Figure 1) was not typically assayed for gold as previous operators were not focused on this mineralization style and target type
- The Company has drilled ~16,450 m out of approximately 30,000 m planned in 2022 across its Québec project portfolio; Eagle assays have now been reported for ~5,400 m (representing 59% of completed Eagle drilling).

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Matthew Hornor, President and CEO of Maple Gold stated

“These initial Phase II assays include the best result thus far from our 2022 drilling at Eagle and the location of the intercept holds great significance for our exploration targeting going forward, including Phase III drilling later this year.

.”While core cutting has recently been impacted by electrical issues at site, we are implementing temporary and permanent solutions to improve efficiency and we expect the assay backlog to ease in the coming weeks.

> *“I am also delighted to welcome Kiran in his expanded role with the Company and we look forward to his experience as we navigate through our strategic and corporate finance initiatives.”*

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This news release has been abridged for brevity. To read the full news release, please click HERE

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Disclosure

At the time of writing the author holds no shares in ***Maple Gold.***

To read our full terms and conditions, please click HERE

Maple Gold Reports Autumn Drill Results at Douay

Maple Gold Mines Ltd. (TSX.V: MGM)

Reported final assay results from the autumn 2021 drill program at the Company's Douay Gold Project in Quebec, Canada. (50/50 JV with Agnico Eagle Mines).

The JV completed a total of seven holes and roughly 3,420 m, with every hole intersecting multiple intervals of >1 gram per tonne gold/ […]

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C$87 m @ 26c
Location	Quebec, Canada



MAPLE GOLD REPORTS FALL 2021 DRILL RESULTS AT DOUAY, INCLUDING 4.63 G/T GOLD OVER 6.7 METRES WITHIN 1.54 G/T GOLD OVER 32.2 METRES AT THE 531 ZONE, AND MAKES EQUITY INCENTIVE PLAN GRANTS

Vancouver, British Columbia–(Newsfile Corp. – April 5, 2022) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** (“**Maple Gold**” or the “**Company**“) is pleased to report final assay results from the Fall 2021 drill program at the Company’s Douay Gold Project (“Douay” or the “Project”) in Quebec, Canada, which is held by a 50/50 joint venture (the “JV”) between the Company and Agnico Eagle Mines Limited.

The JV completed a total of seven (7) holes and roughly 3,420 metres (“m”) under the Fall 2021 drill program, with every hole intersecting multiple intervals of >1 gram per tonne gold (“g/t Au”).

Highlights:

- Drill hole DO-21-316 at the 531 Zone intersected**1.54 g/t Auover 32.2 m**(from 430.0 m downhole), including**4.63 g/t**

Au over 6.7 mwithin**2.13 g/t Au over 18.9 m.**

- DO-21-316 intercepts are located approximately 135 m down-plunge from the best intercept drilled to-date at the 531 Zone (DO-21-310; see news from September 9, 2021) and below the SLR 2022 NI43-101 Mineral Resource Estimate ("SLR 2022") conceptual pit limits, indicating**down-plunge continuity of high-grade mineralized trends**and**resource expansion potential at depth**in the 531 Zone.
- Drill hole DO-21-317 intersected three discrete gold zones:**5.58 g/t Au over 3.0 m**(from 258.0 m downhole);**1.62 g/t Au over 16.0 m**(from 284.0 m downhole); and**3.42 g/t Au over 8.0 m**(from 369.0 m downhole).
- DO-21-317 intercepts are located up-plunge relative to the DO-21-310 intercept and within a different stratigraphic horizon relative to DO-21-316 that is also favourable for gold mineralization, indicating**multiple stacked gold zones that remain open**.

Maple Gold management comments

"Our exploration team has delivered significant drill intercepts every year at the 531 Zone since 2019 when our targeting became supported by 3D modelling.

"These new intercepts further support our belief that there are multiple stacked gold zones with apparent cross-plunges that appear to be structurally controlled.

Demonstrated gold mineralization combined with a general lack of drilling has our team excited about the potential for the

531 Zone to deliver additional pit-constrained and underground resources as we continue with larger step-out and deeper drilling in 2022."

Fred Speidel, VP Exploration of Maple Gold.

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Fall 2021 Drill Program Interpretation and Summary of Results

The JV's Fall 2021 drill program included drilling in three separate areas (see Figure 1 for drill hole locations) outlined below with corresponding objectives:

1. **531 Zone (3 holes)**: Targeting further up-plunge and down-plunge along one of the two main interpreted mineralized trends (see Figure 2).
2. **Central Zone (2 holes)**: Located 450 m and 650 m east of the SLR 2022 Central Zone conceptual pit and designed to test the eastern continuity of sediment-hosted gold mineralization and support further drilling along a 700 m drilling gap (see Figure 1).
3. **Nika Zone / Porphyry Zone Gap Area (2 holes)**: The Porphyry Zone and Nika Zone are geologically similar and these two drill holes were drilled in the gap area between these two zones and their respective SLR 2022 conceptual pits.

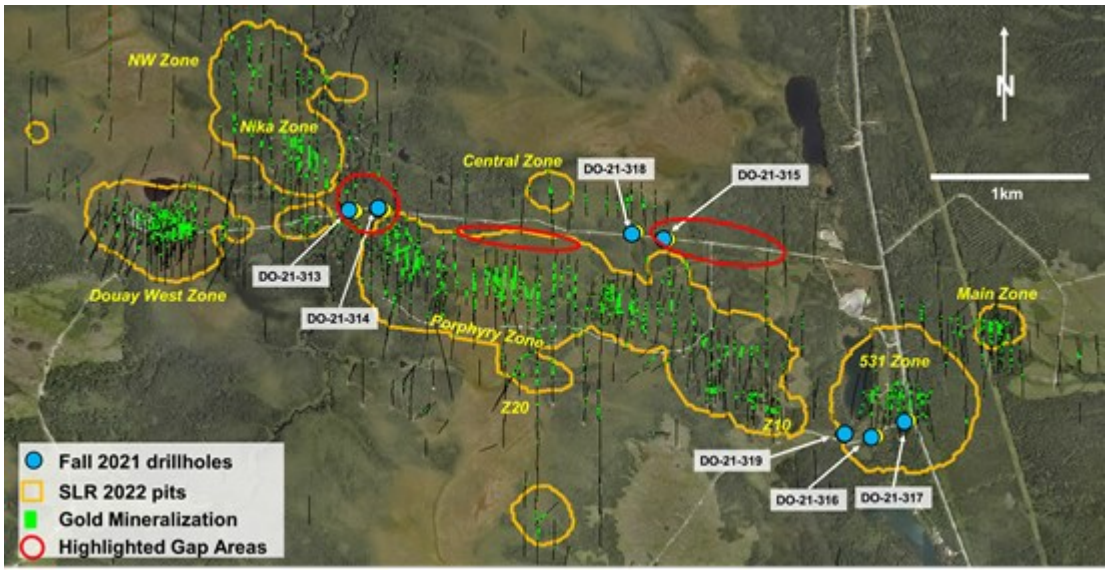


Figure 1: Douay plan view map highlighting Fall 2021 drill hole locations

To view an enhanced version of Figure 1, please click **HERE**

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Maple Gold Increase Douay Mineral Resources

Maple Gold (TSX.V: MGM)

Reported positive results of an updated Mineral Resource

Estimate for the Douay Gold Project in Quebec, Canada, which is held by a 50/50 JV between the Company and Agnico Eagle Mines Limited.

Total contained gold ounces at Douay have increased along with further conversion from Inferred to Indicated Resources categories based on successful exploration and infill drilling. […]

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C$124 m @ 34.5c
Location	Quebec, Canada



Maple Gold Douay Mine, Quebec.

MAPLE GOLD REPORTS UPDATED DOUAY MINERAL RESOURCE ESTIMATE; INDICATED RESOURCES INCREASE 21% TO 511,000 OZ AU AND INFERRED RESOURCES INCREASE 7% TO 2,525,000 OZ AU ON LIMITED DRILLING

Vancouver, British Columbia—(Newsfile Corp. – March 17, 2022) – **Maple Gold Mines Ltd. (TSXV: MGM)** ("Maple Gold" or the "Company") is pleased to report the positive results of an updated Mineral Resource Estimate (the "2022 MRE") for the Douay Gold Project ("Douay" or the "Project") in Quebec, Canada, which is held by a 50/50 joint venture (the "JV") between the Company and Agnico Eagle Mines Limited.

Total contained gold ounces at Douay have increased along with further conversion from Inferred to Indicated Resources categories based on successful exploration and infill drilling, comprehensive mineralization modeling, and using higher cost and gold price assumptions compared to the RPA 2019 MRE[1].

Highlights from the 2022 MRE:

- Pit-constrained Indicated Resources increased **21%** compared to the RPA 2019 MRE[1] to **511,000 ounces** (“oz”) at an average grade of 1.59 grams per tonne gold (“g/t Au”) (from 422,000 oz at an average grade of 1.52 g/t Au)
- Pit-constrained Inferred Resources increased slightly compared to the RPA 2019 MRE[1] to **2,065,000 oz** at an average grade of 0.94 g/t Au (from 2,045,000 oz at an average grade of 0.97 g/t Au)
- Underground Inferred Resources increased **50%** compared to the RPA 2019 MRE[1] to **460,000 oz** at an average grade of 1.68 g/t Au (from 307,000 oz at an average grade of 1.75 g/t Au)
- **Initial Indicated Resources** in the **Nika Zone**(**30,000 oz** at an average grade of 1.13 g/t Au) and the **531 Zone** (**58,000 oz** at an average grade of 2.85 g/t Au), resulting from significant intercepts[2] from the JV’s first drill campaign (see Figure 1 for zone locations)
- Mineralized zones at Douay **remain open for expansion** and are largely untested below an average vertical drill depth of approximately 350 metres (“m”) (see Figure 2)
- Ongoing drilling at Douay is primarily focused on exploration targets in areas with **lateral and depth expansion potential** that are not part of the 2022 MRE

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Discovery Costs

Since the RPA 2019 MRE, the Company and the JV have incurred an aggregate of approximately US$6.1 million in direct

exploration expenditures. This equates to a discovery cost of approximately US$23/oz Au for the incremental resources defined in the 2022 MRE.

Maple Gold management comments

“We completed two modest drill programs in 2020 amid a global pandemic and followed that up with a roughly 10,000-m maiden JV drill campaign in 2021 that, in line with our expectations, successfully converted Inferred to Indicated ounces and ultimately increased the overall gold endowment at Douay,

“Targeted infill drilling demonstrates the potential for future resource conversion within the currently defined mineralized zones and continues to de-risk the deposit; however, the updated model that underpins the 2022 MRE indicates significant room for growth.

“Looking ahead, the Company is targeting larger step-out and deeper drilling along the full extent of the Douay resource area.”

Matthew Hornor, President and CEO of Maple Gold.

The 2022 MRE is based on a total Douay drill database of 674 holes (241,626 m) within the resource area, of which 38 holes (15,647 m) were completed by the Company and the JV between 2019-2021. Approximately 6,200 m of drilling has been completed by the JV since the 2022 MRE and roughly 10,000 m has been approved and permitted for future drilling, with

additional step-out and deeper holes planned. For further clarity, Fall 2021 and Winter 2022 drilling results at Douay are not included in the 2022 MRE.

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Mining Review Weekly Update 19th December 2021

City Investors Circle – Mining Review 19th Dec 2021

The price of gold is still gyrating between $1760 and $1810, as the FOMC meeting comments are absorbed by the market, and sentiment changes by the day.

Ascot Resources, Cabral Gold, Canuc Resources, Neometals, and Orla Mining all made significant announcements this week.



Cabral Gold exploration at Cuiu Cuiu, Para State, Brazil.

City Investors Circle – Mining Review 19th Dec 2021

The price of gold is still gyrating between $1760 and $1810, as the FOMC meeting comments are absorbed by the market, and sentiment changes by the day.

Gold just failed to hold $1800 on Friday, but December is normally a poor month for the yellow metal, so if it can hold current levels until the New Year, it’s reasonable to expect a rally above %1800 then.

South America produced the big political news this week, with the government of Chabut, Argentina, finally approving mining

in the area that includes Pan American Silver's Navidad (Christmas) mine.

This has been a long time coming and involved some last minute chicanery by the pro mining lobby to carry the vote, which was close. This has led to riots, see **HERE**.

The other news was the temporary closure of Las Bambas copper mine in Peru, owned by Chinese company MMG, as protesters have blocked the road as a result of a dispute with the company. Las Bambas produces 2% of the world's copper, so is a significant supplier.



Las Bambas Copper Mine, Apurimac Region, Peru

Company news this week

Ascot Resources, Cabral Gold, Canuc Resources, Neometals, and **Orla Mining** all made significant announcements this week, as detailed below.

Apollo Consolidated bid farewell to the markets as it was absorbed into Ramelius Resources after the successful buyout. given that Ramelius are a profitable producing gold miner, one would expect they will be able to easily fund more exploration at lake Rebecca in the near term. Transporting concentrate to one of their five nearby mines in Western Australia must be

an option, thus saving on capex.

Earlier this year we lost **Roxgold** as it was the subject of a successful bid by **Fortuna Silver**. I did not like the deal at the time, because Roxgold were doing everything right, in production, making a profit, and building a second mine from earnings. Fortuna have a mix of silver properties in Argentina, Peru, and Mexico.

My objection to the deal was that Fortuna had mines in Argentina and Peru, which are too high risk for me at the moment, and only one project in a tier 1 jurisdiction, Mexico. Ironically they have lost their licence in Mexico! As a result the price has halved in short order. I wonder how the remaining Roxgold shareholders are feeling now?

Stocks on our watchlist in the news last week

Ascot Resources drills 36.2 g/t Gold Over 7.1 M at Sebakwe

Maple Gold Mines Closes C$7 million Bought Deal

Orla Mining Pours First Gold at Camino Rojo, Mexico

Colonial Coal shareholders re-elect six directors

Canuc Resources Issues San Javier Project Update

Cabral Gold Drills 70.8m @ 1.0 g/t Gold at MG Gold

Neometals signs agreement for ELi®Lithium Process

Market Data

(All in US$)

Precious metals

Gold	1799	1%
Silver	22.35	1%
Palladium	1718	-2%
Platinum	937	-1%
Rhodium	14000	0%

A steady week considering the implications of the FOMC meeting, rising interest rates quicker than anticipated, and tapering coming.

Platinum and palladium are suffering due to the low volumes of new cars being produced globally.

Base Metals

Copper	4.32	0%
Nickel	8.88	-2%
Zinc	1.54	1%
Tin	17.71	-3%

Tin and nickel both took slight knocks, after having strong rises during 2021. The temporary closure of the Las Bambas copper mine in Peru has not resulted in a rise in the price of the metal yet.

Energy Metals

Cobalt	31.42	0%
Manganese	3.23	0%
Lithium	33802	6%
Uranium	44.15	-4%

Uranium is slipping back slowly after the recent steep ascent after years in the doldrums. One of the reasons for the rise was companies like UEC, and the newly created Sprott Uranium Fund buying up spare supply and warehousing it.

Bulk commodities

Iron Ore	120.1	9%
Coking Coal	336	4%
Magnesium	6862	6%

With the power situation improving in China and the government allowing steel production to increase the iron ore and coking coal have surged again.

We have added magnesium to this category, due to it being involved in steel production. It is a critical metal and china supplies 87% of world volume. The price has been rising sharply, and is up over 150% in 2021.

Metal ETF’s

GDX	31.13	2%
GDXJ	40.48	0%
Sil	36.05	1%
SILJ	12.14	1%
GOEX	28.43	-1%
GLD	167.8	1%
COPX	35.77	-3%

We have added the copper **COPX** **Global X Copper Miners ETF** to this category.

City Investors Circle – Mining Review 19th Dec 2021 is complete.

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Maple Gold Mines plan Drill Program at Eagle

Maple Gold Mines Ltd. (TSX.V: MGM)

Announced plans for a 2,500-3,000 metre Phase I drill program based on the recently completed 3D geological and structural model at the Company's 100% controlled Eagle Mine Property in Quebec, Canada.

The past-producing Eagle-Telbel Mine Trend, which produced 1.1 million ounces of gold between 1974 and 1993 […]

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C$95 m @ 29.5c
Location	Quebec, Canada



Maple Gold Mines Plans First Drill Program After Completing 3D Modelling at the Eagle Mine Property

Vancouver, British Columbia–(Newsfile Corp. – October 7, 2021) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** (“**Maple Gold**” or the “**Company**“) is pleased to announce

plans for a 2,500-3,000 metre (“m”) Phase I drill program based on the recently completed 3D geological and structural model at the Company’s 100% controlled Eagle Mine Property (“Eagle”) in Quebec, Canada.

Eagle is a 77-hectare property that hosts the historical Eagle Mine and covers a key segment of the past-producing Eagle-Telbel Mine Trend, which produced 1.1 million ounces of gold between 1974 and 1993[1] under much lower gold prices than those prevailing today. Eagle is not currently a part of the Joutel Gold Project (“Joutel”) that is held by a 50-50 joint venture (“JV”) between the Company and Agnico Eagle Mines Limited (“Agnico”).

Highlights:

- Results indicate an opportunity to extend mineralization beyond the mined-out stopes and along observed sub-parallel gold trends that were never mined nor adequately tested.
- Significant historical drill intercepts[2] adjacent to areas that have seen only limited drilling to-date (e.g. **32.9 g/t gold (“Au”) over 10.4 m**, **16.2 g/t Au over 9.0 m** and **10.2 g/t Au over 10.2 m**) all point to the high-grade gold mineralization potentially remaining at Eagle.
- The Company’s 3D modelling and grade contouring work has identified numerous high priority drill targets, several of which will be tested as part of a planned 2,500-3,000 metre Phase I drill program expected to commence in Q4 2021.

Maple Gold management comments

“When combined with the previously released 3D model results from the Telbel Mine area (see August 16, 2021 news release), these latest results from Eagle highlight the potential for near-mine extensions along the entire Eagle-Telbel Mine Trend as well as along sub-parallel target trends.

“Acquiring this strategic ground that hosted Agnico’s first gold mining operation with the benefit of an extensive drilling database and modern tools will allow us to effectively test high priority target areas that have seen only limited exploration activity since mine closure in 1993.”

Fred Speidel, VP Exploration of Maple Gold

Phase 1 Drill Targeting

Results from the Company’s initial 3D model grade contouring work at Eagle demonstrate the potential for relatively shallow mineral resources to be defined through further confirmation drilling as well as the untested potential below the previously mined-out areas.

The Eagle longitudinal section has also identified district-scale and deposit-scale southeast plunges of mineralization similar to those interpreted at Telbel as well as potential intersections at depth with interpreted deposit-scale cross-plunges.

For brevity, this summary has been redacted, to read the full

news release, please click HERE

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

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Disclosure,

The writer holds shares in Maple Gold Mines bought in the market at the prevailing price on the day of purchase.

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Mining Review Sunday Update 10th October

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Another poor week for gold, until the US job numbers reported a big miss versus expectations, and then gold ended firmer slightly down from the previous week.

Colonial Coal rose again, as the price of coking coal remains at elevated levels amid reports that some Chinese power plants are burning coking coal due to a shortage of thermal coal.



Maple Gold Douay Mine

Mining Review Sunday Update 10th October

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Colonial Coal (TSX.V: CAD) rose again, as the price of coking coal remains at elevated levels amid reports that some Chinese power plants are burning coking coal due to a shortage of thermal coal.

Tinka Resources (TSX.V: TK) reported high grade copper and gold after a drill campaign at their new Sylvia project, located close to their Ayawilca zinc discovery in Peru.

Maple Gold (TSX.V: MGM) reported bonanza grades from the final nine holes completed during the 10,217-metre winter drill campaign at the Douay Gold Project in Quebec, Canada.

News from stocks on our watchlist

Tinka Resources Finds High Grade Copper and Gold

ZEN Graphene Solutions Finalizes Commercial Agreement with Trebor Rx

[Maple Gold Intersects Bonanza Grade Gold]

[03 Mining Acquires 80% Interest of Centremaque]

[Gold Road Resources Production and Guidance Update]

[03 Mining Inc. Announces a 10% Share Buyback]

Market Data

Precious Metals

Gold	1757	0%
Silver	22.66	+1%
Palladium	2081	+12%
Platinum	1021	+5%
Rhodium	12850	-4%

Gold recovered at the end of the week because of the big miss on US job numbers, causing investors to doubt tapering and interest rate rises will occur anytime soon.

Base metals

Copper	4.21	+3%
Nickel	8.5	+3%
Zinc	1.4	+2%

Tin	16.42	-1%

A decent week, although news of lower car production numbers deflated the expectations for this sector.

Energy Metals

Cobalt	24.03	0%
Manganese	2.93	+2%
Lithium	26516	0%
Uranium	41.25	-4%

No excitement here I’m afraid.

Bulk Commodities

Iron Ore	117.5	+1%
Coking Coal	373	+5%

Coking coal rose 5% on higher demand and supply issues. Indian steelmakers are feeling the pain and are looking to try and raise prices due to the rising price of coking coal, see **HERE**

Precious metals ETF’s

GDX	30.67	+5%
GDXJ	40.78	+6%
Sil	36.13	+3%
SILJ	12.15	+3%

GLD	164.23	0%

A good month for PM stocks.

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Maple Gold Intersects Bonanza Grade Gold

Maple Gold Mines Ltd. (TSX.V: MGM)

Reported results from the final nine holes completed during the 10,217-metre winter drill campaign at the Douay Gold Project in Quebec, Canada.

Douay is held by a 50/50 JV between the Company and Agnico Eagle Mines Limited.

Maple Gold	TSX.V: MGM
Stage	Exploration
Metals	Gold
Market cap	C$95 m @ 29.5c
Location	Quebec, Canada

MAPLE GOLD INTERSECTS BONANZA GRADE GOLD INCLUDING 334.0 G/T GOLD OVER 1.0 METRE IN THE PORPHYRY ZONE AT DOUAY

- **Print**
- **Email**

Vancouver, British Columbia–(Newsfile Corp. – October 4, 2021) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** (“**Maple Gold**” or the “**Company**“) is pleased to report results from the final nine holes completed during the 10,217-metre winter drill campaign at the Douay Gold Project (“Douay” or the “Project”) in Quebec, Canada.

Douay is held by a 50/50 joint venture (the “JV”) between the Company and **Agnico Eagle Mines Limited.**

Highlights:

- Drill hole DO-21-295 intersected **334.0 g/t gold (Au) over 1.0 metre (m)** (from 57.0 m downhole) within the western portion of the Porphyry Zone (see Figure 1 for drill hole locations), representing **one of the highest-grade intercepts** ever encountered at Douay.
- DO-21-295 also intersected **72.7 g/t Au over 0.7 m** (from 358.0 m downhole), beyond the northern extent of the of the 2019 RPA NI43-101 Resource Estimate (“RPA 2019”) Porphyry Zone conceptual pit (see Figure 2).

- At the Main Zone, DO-21-304 intersected **1.5 g/t Au over 15.0 m** (from 428.0 m downhole), one of the better sediment-hosted intercepts reported to date. In addition, DO-21-306 intersected **4.0 g/t over 5.0 m** (from 143.0 m downhole), within a broader and more variable grade envelope that averaged **1.6 g/t over 15.0 m**. Additional multi-gram gold intercepts were obtained from other drill holes in this area (see Table 1 for full results).
- The JV's **maiden drill campaign returned three of the top five intercepts** ever reported at Douay in terms of gold accumulation (grade x thickness), validating the Company's targeting methodology.

Maple Gold management comments

"Encountering multiple bonanza grade gold zones flanking either side of the Casa Berardi North Fault highlights the significant exploration potential for the sparsely-drilled northern flank of the Porphyry Zone.

"The deeper bonanza grade gold mineralization in hole DO-21-295 remains open to the east, with just a single drill hole over more than 600 m, which provides a compelling exploration target for follow up drilling.

"We are excited to build upon the impressive results from the JV's maiden drill campaign, with drilling expected to resume in the Nika and 531 Zones in Q4 2021."

Fred Speidel, VP Exploration Maple Gold

The Company has now reported all assay results from the winter

2021 drill campaign. An updated Douay mineral resource estimate, which will include more than 19,000 m of additional drilling since the RPA 2019 mineral resource estimate, including over 15,000 m within the current resource area, is expected to be completed in Q4 2021. Additional details regarding Q4 2021 drilling sites and plans are expected be released in the coming weeks.

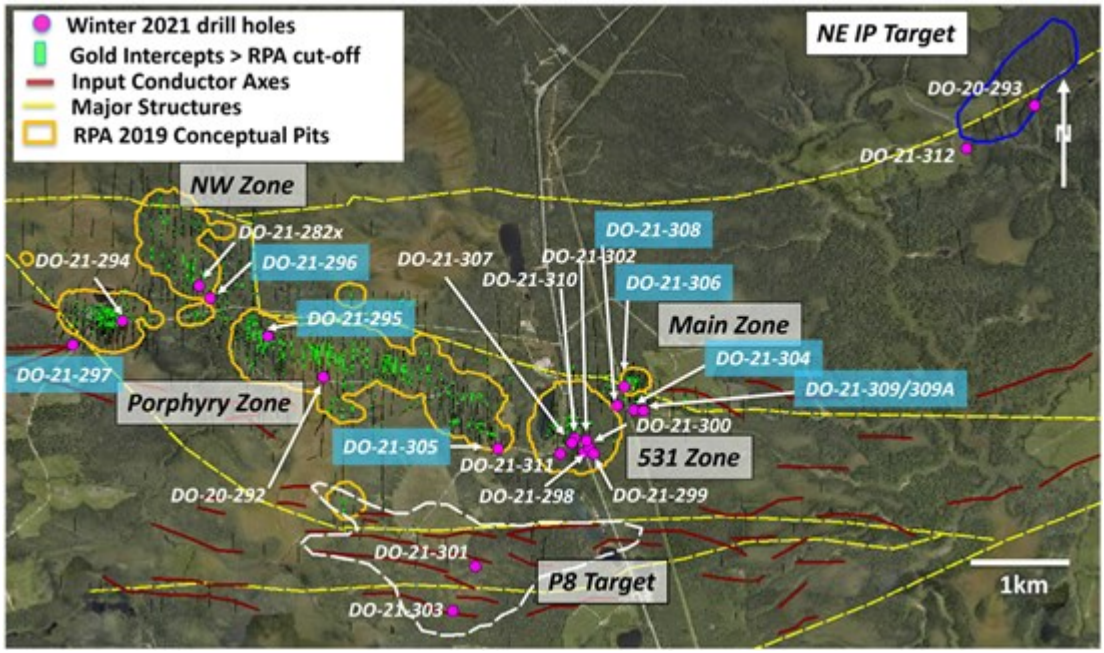
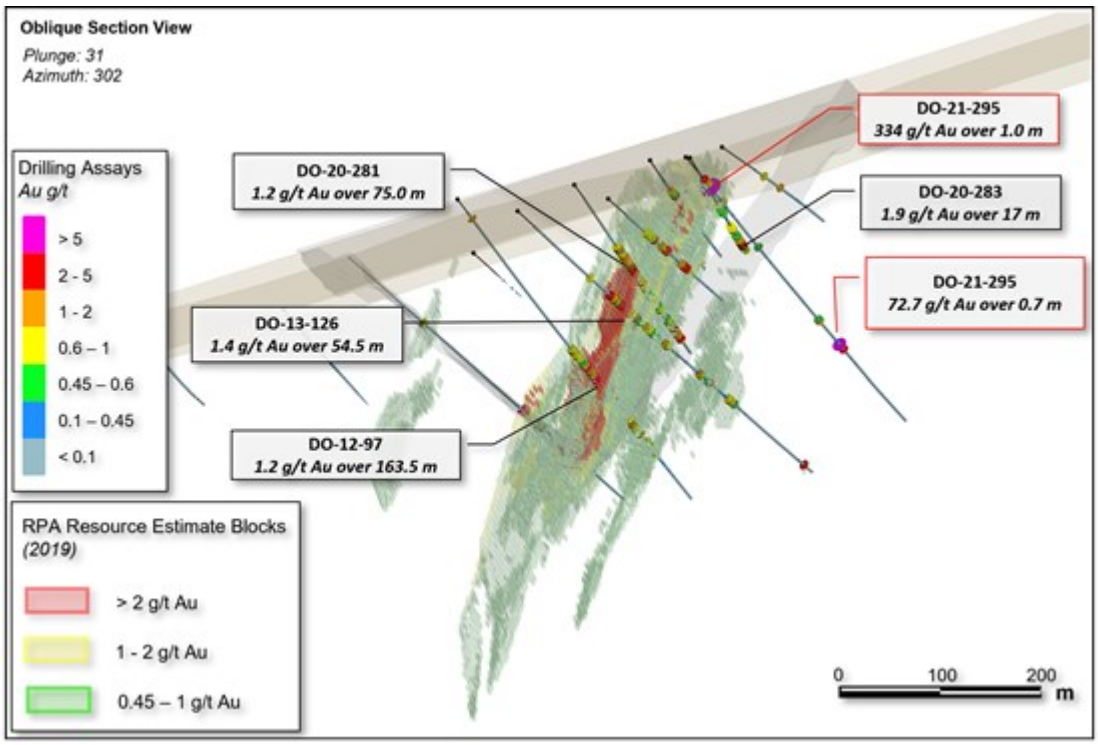


Figure 1: Plan view of 2021 drill collars (new results highlighted in blue).

To view an enhanced version of Figure 1, please visit HERE



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Figure 2: Oblique section looking northwest (100 m total width) highlighting DO-21-295 bonanza grade intercepts, the lowermost of which is well north of the current conceptual pit.

To view an enhanced version of Figure 2, please visit HERE

For brevity, this summary has been redacted, to read the full news release, please click HERE

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