

# Meeka Metals Announce High-Grade Gold at Turnberry

[Meeka Metals \(ASX: MEK\)](#)

Reported further high-grade assays from ongoing drilling at Turnberry, ahead of mining in the March 2025 quarter.

Highlights included 10m @ 15.71g/t Au from 114m including 1m @ 34.70g/t Au and 1m @ 113.00g/t Au and 10m @ 9.81g/t Au from 130m which ended in mineralisation.



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<b>Meeka Metals</b>	<b>ASX: MEK</b>
<b>Stage</b>	<b>Development, exploration</b>
<b>Metals</b>	<b>Gold</b>
<b>Market cap</b>	<b>A\$248m @ A\$0.97</b>
<b>Location</b>	<b>Near Kalgoorlie, Western Australia</b>
<b>Website</b>	<b><a href="https://meekametals.com.au">https://meekametals.com.au</a></b>

ASX Announcement

16 January 2025

**Meeka Metals Limited (ASX: MEK)** (“Meeka” or the “Company”) is pleased to report further high-grade assays from ongoing drilling at Turnberry, ahead of mining in the March 2025 quarter.

#### **New results from Turnberry include:**

- 10m @ 15.71g/t Au from 114m including 1m @ 34.70g/t Au and 1m @ 113.00g/t Au (24TBGC053)
- 10m @ 9.81g/t Au from 130m including 1m @ 86.50g/t Au (24TBGC038) – hole

ends in mineralisation

- 13m @ 6.76g/t Au from 42m including 1m @ 10.10g/t Au and 1m @ 70.80g/t Au  
(24TBGC034)

10m @ 15.71g/t Au – High-Grade Gold Continues at the Murchison Drilling at Turnberry, part of the Murchison Gold Project (“Murchison”), continues to intersect thick zones of high-grade gold, including a new gold zone below the Stage 1 open pit.

**RC drilling is ongoing at the Murchison where new results from Turnberry include:**

- o 10m @ 15.71g/t Au from 114m including 1m @ 34.70g/t Au and 1m @ 113.00g/t Au (24TBGC053)
- o 10m @ 9.81g/t Au from 130m including 1m @ 86.50g/t Au (24TBGC038) – hole ends in mineralisation
- o 13m @ 6.76g/t Au from 42m including 1m @ 10.10g/t Au and 1m @ 70.80g/t Au (24TBGC034)

• *Holes 24TBGC0034, 48, 53 and 64 were extended beyond the open pit shell and have intersected a new gold zone on the western side of Turnberry South.*

• Assays have now been received for 78 of the 145 holes drilled to December 2024

**RC drilling will continue through the March 2025 quarter at both Turnberry and St Anne’s.**

# **Commenting on the drilling, Meeka's Managing Director Tim Davidson said:**

*“It is pleasing to see thick zones of consistent, high-grade gold at Turnberry following the bonanza gold grades, exceeding two ounces per tonne, that we reported at St Anne’s last week.*

*“The results continue to highlight the strong production these open pits will deliver in the coming months as we commence mining.*

*“We are also starting to see a new gold zone, with grades over an ounce per tonne, outside and to the west of the Stage 1 Turnberry South open pit. A total of 4 holes reported in this release intersected this new western zone.*

*“Further assays are expected in January 2025 from the remaining 67 holes drilled during the December 2024 quarter.*

*“Drilling remains ongoing and results from 2025 drilling are expected in the March 2025 quarter.”*

**To read the full news release, please click [HERE](#)**

**To View Meeka Metal's historical news, please click [here](#)**

**The live Spot gold price can be found [HERE](#)**

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**City Investors Circle is based in the financial district in  
the City of London**

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

## **Disclosure**

**At the time of writing the author holds shares in Meeka Metals.**

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## **Meeka Metals – Initiating Coverage**

**Meeka Metals (ASX: MEK)**

City Investors Circle are initiating coverage of Meeka Metals, as soon to be in production gold producer located near Meekathara in Western Australia.

Meeka are restarting a former producing gold mine, and exploring the region to add more ounces to increase the current 10 year life of mine.



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	<b>Meeka Metals</b>	<b>Stock Profile</b>
	<b>Shares Outstanding</b>	<b>2,375 billion</b>

	Options	138 million
	Fully diluted	2,613 billion
	Cash	A\$ 55 million
	Debt	NIL

## Meeka Metals – Initiating coverage

Meeka Metals (ASX: MEK) have all the ingredients I personally look for in a company I am considering investing in.

- Tier 1 Jurisdiction ✓
- Experienced management ✓
- Zero Hedging ✓
- Zero Debt ✓
- Funded to Production ✓
- **Imminent production** (mid 2025) ✓
- Management ownership >5% ✓
- Large institutional ownership (40%) ✓
- Fully Permitted ✓
- Infrastructure in place ✓

Meeka is never going to be a huge gold producer, but at the current gold price the economics and cashflow look good, and there is plenty of exploration potential in a prolific gold belt.

Neighbours include Catalyst's Plutonic Mine and and Westgold's Meekathara.

**Meeka Metals Limited (ASX:MEK)** is an Australian listed company that explores and develops gold deposits in Western Australia.

It has an experienced management team that have a history of creating shareholder value in Western Australia, and elsewhere.

The company's main project is the Murchison Gold Project, at Meekathara, Western Australia.

Meeka is currently expanding the plant to increase throughput before commencing mining. The expansion is low capex and easy engineering.

The company are planning to restart two open pits and an underground operation to produce on average around 65,000 ounces of gold PA at an AISC of around A\$1,950 (current gold price is A\$4,388).

Open pit mining is scheduled to commence on the 1st March 2025.

A recent company presentation can be found [\*\*HERE\*\*](#)

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