

Meeka Metals Announce High-Grade Gold at Turnberry

Meeka Metals (ASX: MEK)

Reported further high-grade assays from ongoing drilling at Turnberry, ahead of mining in the March 2025 quarter.

Highlights included 10m @ 15.71g/t Au from 114m including 1m @ 34.70g/t Au and 1m @ 113.00g/t Au and 10m @ 9.81g/t Au from 130m which ended in mineralisation.





Meeka Metals	ASX: MEK
Stage	Development, exploration
Metals	Gold
Market cap	A\$248m @ A\$0.97
Location	Near Kalgoorlie, Western Australia
Website	https://meekametals.com.au

ASX Announcement
16 January 2025

Meeka Metals Limited (ASX: MEK) (“Meeka” or the “Company”) is pleased to report further high-grade assays from ongoing drilling at Turnberry, ahead of mining in the March 2025 quarter.

New results from Turnberry include:

- 10m @ 15.71g/t Au from 114m including 1m @ 34.70g/t Au and 1m @ 113.00g/t Au (24TBGC053)
- 10m @ 9.81g/t Au from 130m including 1m @ 86.50g/t Au (24TBGC038) – hole

ends in mineralisation

- 13m @ 6.76g/t Au from 42m including 1m @ 10.10g/t Au and 1m @ 70.80g/t Au (24TBGC034)

10m @ 15.71g/t Au – High-Grade Gold Continues at the Murchison Drilling at Turnberry, part of the Murchison Gold Project (“Murchison”), continues to intersect thick zones of high-grade gold, including a new gold zone below the Stage 1 open pit.

RC drilling is ongoing at the Murchison where new results from Turnberry include:

- o 10m @ 15.71g/t Au from 114m including 1m @ 34.70g/t Au and 1m @ 113.00g/t Au (24TBGC053)
- o 10m @ 9.81g/t Au from 130m including 1m @ 86.50g/t Au (24TBGC038) – hole ends in mineralisation
- o 13m @ 6.76g/t Au from 42m including 1m @ 10.10g/t Au and 1m @ 70.80g/t Au (24TBGC034)

- *Holes 24TBGC0034, 48, 53 and 64 were extended beyond the open pit shell and have intersected a new gold zone on the western side of Turnberry South.*
- Assays have now been received for 78 of the 145 holes drilled to December 2024

RC drilling will continue through the March 2025 quarter at both Turnberry and St Anne's.

Commenting on the drilling, Meeka's Managing Director Tim Davidson said:

"It is pleasing to see thick zones of consistent, high-grade gold at Turnberry following the bonanza gold grades, exceeding two ounces per tonne, that we reported at St Anne's last week.

"The results continue to highlight the strong production these open pits will deliver in the coming months as we commence mining.

"We are also starting to see a new gold zone, with grades over an ounce per tonne, outside and to the west of the Stage 1 Turnberry South open pit. A total of 4 holes reported in this release intersected this new western zone.

"Further assays are expected in January 2025 from the remaining 67 holes drilled during the December 2024 quarter.

"Drilling remains ongoing and results from 2025 drilling are expected in the March 2025 quarter."

[To read the full news release, please click HERE](#)

[To View Meeka Metal's historical news, please click here](#)

[The live Spot gold price can be found HERE](#)

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the City of London**

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Disclosure

At the time of writing the author holds shares in Meeka Metals.

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Meeka Metals – Initiating Coverage

[Meeka Metals \(ASX: MEK\)](#)

City Investors Circle are initiating coverage of Meeka Metals, as soon to be in production gold producer located near Meekathara in Western Australia.

Meeka are restarting a former producing gold mine, and exploring the region to add more ounces to increase the current 10 year life of mine.



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	Meeka Metals	Stock Profile
	Shares Outstanding	2,375 billion

	Options	138 million
	Fully diluted	2,613 billion
	Cash	A\$ 55 million
	Debt	NIL

Meeka Metals – Initiating coverage

Meeka Metals (ASX: MEK) have all the ingredients I personally look for in a company I am considering investing in.

- Tier 1 Jurisdiction ✓
- Experienced management ✓
- Zero Hedging ✓
- Zero Debt ✓
- Funded to Production ✓
- **Imminent production** (mid 2025) ✓
- Management ownership >5% ✓
- Large institutional ownership (40%) ✓
- Fully Permitted ✓
- Infrastructure in place ✓

Meeka is never going to be a huge gold producer, but at the current gold price the economics and cashflow look good, and there is plenty of exploration potential in a prolific gold belt.

Neighbours include Catalyst's Plutonic Mine and Westgold's Meekathara.

Meeka Metals Limited (ASX:MEK) is an Australian listed company that explores and develops gold deposits in Western Australia.

It has an experienced management team that have a history of creating shareholder value in Western Australia, and elsewhere.

The company's main project is the Murchison Gold Project, at Meekathara, Western Australia.

Meeka is currently expanding the plant to increase throughput before commencing mining. The expansion is low capex and easy engineering.

The company are planning to restart two open pits and an underground operation to produce on average around 65,000 ounces of gold PA at an AISC of around A\$1,950 (current gold price is A\$4,388).

Open pit mining is scheduled to commence on the 1st March 2025.

A recent company presentation can be found [HERE](#)

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