

Orla Mining Q2 2023 Operational Results

Orla Mining (TSX: OLA)

Provided an interim operational update for the second quarter ended June 30, 2023.

During the second quarter of 2023, the Camino Rojo Oxide Mine produced and sold 29,058 and 29,773 ounces of gold, respectively. the Company remains on track to meet 2023 annual gold production guidance of 100,000 to 110,000 ounces.



Orla Mining heap leach pad, Solution pond, and Merrill-Crowe plant.

Orla Mining	TSX : OLA
Stage	Development
Metals	Gold
Market cap	C\$1.85 billion @ C\$6.24
Location	Zacatecas, Mexico + Nevada + Panama

Orla Mining Provides Second Quarter 2023 Operational Results

Vancouver, BC – July 12, 2023 – **Orla Mining Ltd.** (TSX: OLA; NYSE: ORLA) (“Orla” or the “Company”) is pleased to provide an interim operational update for the second quarter ended June 30, 2023.

During the second quarter of 2023, the Camino Rojo Oxide Mine produced and sold 29,058 and 29,773 ounces of gold, respectively.

Camino Rojo continues to perform according to plan, and the Company remains on track to meet 2023 annual gold production guidance of 100,000 to 110,000 ounces. As at June 30, 2023, Orla had a cash position of \$114.5 million.

[To read the full news release, please click HERE](#)

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

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Canuc Acquires Additional San Javier Claim

Canuc Resources (TSX.V: CDA)

Announced the signing of an agreement to acquire an additional claim at the San Javier Silver-Gold Project in Sonora State, Mexico.

The newly acquired claim is contiguous with the Company's existing claims and covers a total of 96.5051 hectares of prospective ground.



Canuc Resources project map

Canuc Resources	TSX.v : CDA
Stage	Exploration + production
Metals	Silver + gas
Market cap	C\$17 m @ 12.5c
Location	Sonora, Mexico, and Texas USA

Canuc Acquires Additional San Javier Claim

Toronto, Ontario—(Newsfile Corp. – July 11, 2023) – **Canuc Resources Corporation (TSXV: CDA)** (OTCQB: CNUCF) (“Canuc” or the “Company”) is pleased to announce the signing of an agreement to acquire an additional claim at the San Javier Silver-Gold Project in Sonora State, Mexico.

The newly acquired claim is contiguous with the Company’s existing claims and covers a total of 96.5051 hectares of prospective ground.

The acquisition of this additional claim at San Javier brings the Company’s total contiguous claim position to 1,052.9 hectares. Canuc now has agreements for 100% ownership of 28 contiguous claims in the heart of the San Javier Silver-Gold mining camp.

San Javier Area Interest

The San Javier area first came back into focus during September of 2020 when Barksdale Resources Corp. announced an earn in on several claims covering a combined 1,184 hectares of ground in the San Javier mining and exploration camp. These exploration claims (previously held by Constellation Copper Corp.) are contiguous with Canuc claims to the south, west and east.

Further interest in the San Javier area came during October 2020 when Osisko Development Corp. announced acquisition of the San Antonio claims group (previously held by Red Tiger Mining Inc.).

The San Antonio claims acquired by Osisko Development Corp. are contiguous with Canuc claims to the north, south and east. The San Antonio claims cover an area of 11,338 hectares.

Christopher Berlet, President and CEO of Canuc Resources Corp. stated

“The recently purchased claim is a strategic addition to the company’s claim group at San Javier and provides Canuc with comprehensive coverage of an area surrounding the largest magnetic-high anomaly detected during the company’s magnetic survey of 2021.

“This principal magnetic-high anomaly, measuring 800 meters by 400 meters, is manifest approximately 300 meters west of where magnetite silver veining comes to surface and where old artisanal mine workings were tunneled on magnetite veins which sampled high to bonanza grades of silver.

“The magnetic-high anomaly also has dimensions similar to, and is coincident with, an area previously reported where the company sampled elevated silver in soils extending for over 800 meters of strike length and detected over a width of approximately 400 meters.

“This area, and the associated magnetic-high anomaly, represents the company’s primary target for the discovery of silver IOCG deposition at San Javier,”

"The detection of massive magnetite and magnetite veining on company claims, which is found in combination with high to bonanza grades of silver that is manifest with a preponderance of silver halides, as well as the prevalence of copper and gold mineralization, have given us confidence in the IOCG thesis for ore genesis at San Javier."

To read the full news release, please click [HERE](#)

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Orla Mining Successful Drilling Program

Orla Mining (TSX: OLA)

Updated on its exploration activities at Camino Rojo in the first half of 2023.

Infill drilling to reduce drill spacing to 25-30 metres in the Sulphides domain has continued to return high-grade gold intercepts.



Orla Mining heap leach pad,
Solution pond, and Merrill-Crowe
plant

Orla Mining	TSX : OLA
Stage	Development
Metals	Gold
Market cap	C\$1.85 billion @ C\$6.24
Location	Zacatecas, Mexico + Nevada + Panama

Orla Mining Provides Update

On Successful Drilling Program In Mexico

3.26 g/t Au over 56.9 m (Camino Rojo Sulphide Zone), 5.90 g/t AuEq over 8.5 m (Camino Rojo Deep Extension), and 61.2 g/t over 1.3 m (Regional Exploration)

Orla Mining (TSX: OLA) updated on its exploration activities at Camino Rojo in the first half of 2023.

Infill drilling to reduce drill spacing to 25-30 metres in the Sulphides domain has continued to return high-grade gold intercepts.

2023 Exploration Highlights: Camino Rojo (Mexico)

Camino Rojo Sulphides ("Sulphides"): Infill drilling to reduce drill spacing to 25-30 metres in the Sulphides domain has continued to return high-grade gold intercepts (>2 g/t) over wide widths (>30 m). Notable results include:

Camino Rojo Sulphides	
Hole CRSX22-11:	2.87 g/t Au over 93.0 mincl. 3.69 g/t Au over 48.5 m

Hole CRSX22-12A:	3.26 g/t Au over 56.9 m
Hole CRSX22-13:	3.11 g/t Au over 34.0 mincl. 10.29 g/t Au over 5.6 m
Hole CRSX22-13:	2.12 g/t Au over 43.0mincl. 2.78 g/t Au over 26.0 m
Hole CRSX23-14:	2.00 g/t Au over 38.5 m
Hole CRSX23-14A:	1.89 g/t Au over 63.0 mincl. 2.75 g/t Au over 31.5 m
Hole CRSX23-16A:	1.62 g/t Au over 62.6 mincl. 7.72 g/t Au over 6.0 m
Hole CRSX23-17A	3.18 g/t Au over 24.5 m
Hole CRSX23-17A	4.18 g/t Au over 12.0 mincl. 23.7 g/t Au over 1.5m
Hole CRSX23-17C:	3.16 g/t Au over 29.0 m
Hole CRSX23-17C:	3.05 g/t Au over 42.0 m

Camino Rojo Deep Extension (“Deep Extension”): A new style of polymetallic (Au-Ag-Zn) semi-massive to massive sulphide mineralization has been confirmed in drill holes testing below the Caracol Formation hosted Sulphides. These deeper intercepts indicate mineralization remains open at depth along and adjacent to interpreted *feeder-like* structures for the currently defined Camino Rojo deposit. Notable results include¹:

Camino Rojo Sulphides Deep Extension	
Hole CRSX23-15C:	5.90 g/t AuEq over 8.5 m (3.52 g/t Au, 26.2 g/t Ag, 3.64% Zn, 0.26% Cu)

Hole CRSX23-15C:	7.28 g/t AuEq over 3.3 m (4.54 g/t Au, 6.7 g/t Ag, 5.49% Zn, 0.06% Cu),
	incl. 8.00 g/t Au, 7.6g/t Ag, 12.5% Zn, 0.11% Cu over 1.2m)
Hole CRSX23-15C:	17.6 g/t AuEq over 1.5 m (15.4 g/t Au, 6.7 g/t Ag, 4.39% Zn, 0.04% Cu)

Regional Exploration: Follow-up drilling at the Guanamero target area, located approximately 7 km northeast of the Camino Rojo mine along the mine structural trend, returned encouraging and narrow high-grade gold results with occurrences of visible gold (VG) in two of the seven holes completed. Notable assay results include¹:

Camino Rojo Regional Exploration (Guanamero)	
Hole CRED23-05:	0.69 g/t Au over 10.5 m incl. 4.02 g/t Au over 1.5 m (visible gold)
Hole CRED23-05:	0.94 g/t Au over 3.3 m incl. 1.08 g/t Au over 1.7 m
Hole CRED23-06:	61.2 g/t Au over 1.3 m (visible gold)
Hole CRED23-06:	2.72 g/t Au over 1.5 m

Sylvain Guerard, Orla's Senior Vice President, Exploration stated;

"The 2023 Camino Rojo Sulphides infill and deep extension drill programs continue to generate excellent gold intersections, including massive sulphide replacement style

mineralization below the current resource.

“These results are exciting as they enhance future development opportunity scenarios and provide resource growth potential at depth.

“We have also encountered high-grade gold assays with visible gold, highlighting the prospectivity on our under-explored regional land package.

“We are advancing a full exploration pipeline in 2023 in an effort to upgrade and expand reserves and resources and make new discoveries.”

[To read the full news release, please click HERE](#)

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Orla Mining Reports Strong Q1 Results

Orla Mining (TSX: OLA)

Announced the results for the first quarter ended March 31, 2023 as well as the partial exercise by Agnico Eagle Mines of its top-up right.

During the first quarter, gold production was 25,910 ounces and gold sold was 26,859 ounces.



Orla Mining heap leach pad, Solution pond, and Merrill-Crowe plant

**Orla
Mining**

TSX : OLA

Stage	Development
Metals	Gold
Market cap	C\$2 billion @ C\$6.71
Location	Zacatecas, Mexico + Nevada + Panama

Orla Mining Reports Strong Start to Year in First Quarter 2023 Results

Agnico Eagle Exercises Top-Up Right

Vancouver, BC – May 11, 2023 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) today announces the results for the first quarter ended March 31, 2023 as well as the partial exercise by Agnico Eagle Mines Limited (“Agnico Eagle”) of its top-up right.

(All amounts expressed in U.S. dollars unless otherwise stated)

First Quarter 2023 Highlights:

- During the first quarter, gold production was 25,910 ounces and gold sold was 26,859 ounces (*pre-released, April 14, 2023*). The Company remains on track to meet

2023 annual gold production guidance of 100,000 to 110,000 ounces.

- All-in sustaining costs (“AISC”)¹ of \$693 per ounce of gold sold during the first quarter 2023. The Company remains on track to meet 2023 annual AISC guidance of \$750 to \$850 /oz sold.
- Adjusted earnings¹ for the first quarter was \$11.4 million or \$0.04 per share.
- Net income for the first quarter was \$13.2 million or \$0.04 per share which included \$6.9 million in expensed exploration and development costs.
- Cash flow from operating activities before changes in non-cash working capital during the first quarter was \$nil after the Company made its first planned income tax payment (including the Special Mining Duty) in Mexico of \$26.5 million related to the 2022 fiscal year.
- Cash balance of \$83.8 million and net debt² of \$56.6 million at March 31, 2023.
- Subsequent to quarter end, Agnico Eagle partially exercised its top-up right.

Jason Simpson, President and Chief Executive Officer of Orla Mining said;

“The Company transitioned seamlessly into 2023 with another consistent operating quarter with strong cash margins.

“We remain committed to all our stakeholders including our local communities and host governments.”

[To read the full news release, please click HERE](#)

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Silver Tiger Intersects 6.3 M of 1,581.4 g/t Silver Eq

Silver Tiger Metals. (TSX.V:SLVR)

Has intersected 1,581.4 g/t total silver equivalent over 6.3 meters in the Sulphide Zone in Drill Hole ET-23-457 from 445.0 meters to 451.3 meters, consisting of 1,100.1 g/t silver, 0.15 g/t gold.



Silver Tiger Metals	TSX.V: SLVR
Stage	Exploration
Metals	Silver, gold
Market cap	C\$109 million @ 30c
Location	Sonora, Mexico

Silver Tiger Intersects 6.3 Meters of 1,581.4 g/t Silver Equivalent Within 38.7 Meters of 438.9 g/t Silver Equivalent at the Southern End of the Sulphide Zone

HALIFAX, NOVA SCOTIA – April 4, 2023 – **Silver Tiger Metals Inc.** (TSXV:SLVR and OTCQX:SLVTF) (“Silver Tiger” or the “Corporation”) has intersected 1,581.4 g/t total silver equivalent over 6.3 meters in the Sulphide Zone in Drill Hole ET-23-457 from 445.0 meters to 451.3 meters, consisting of 1,100.1 g/t silver, 0.15 g/t gold, 0.87% copper, 5.10% lead and 8.01% zinc within 38.7 meters grading 438.9 g/t total silver equivalent from 441.0 meters to 479.7 meters consisting of 297.5 g/t silver, 0.11 g/t gold, 0.28% copper, 1.42% lead and 2.19% zinc in the Sulphide Zone.

Highlights from the on-going drilling program include the following:

- Hole ET-23-457: **3.4 meters grading 1,948.8 g/t total silver equivalent** from 445.0 meters to 448.4 meters, consisting of 1,245.7 g/t silver, 0.13 g/t gold, 1.00% copper, 6.38% lead and 13.43% zinc within **38.7 meters grading 438.9 g/t total silver equivalent** from 441.0 meters to 479.7 meters consisting of 297.5 g/t silver, 0.11 g/t gold, 0.28% copper, 1.42% lead and 2.19% zinc in the Sulphide Zone.

– Glenn Jessome, President & CEO, Silver Tiger Metals commented

“The Sulphide Zone is alive and wide to the South.

“We originally thought the Sulphide Zone was thinning after the initial few holes going south. We were wrong.

“The team saw the geometry at the northern end of the Sulphide Zone forming and projected that to the southern end and drilled to intersect down deeper and east along plan and the first two Holes 455 and 457 nailed it.”

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Minera Alamos earns \$5.6-million in 2022

Minera Alamos Inc. (TSX.V: MAI)

Provided selected financial highlights from its 2022 annual financial statements and MD&A (management's discussion and analysis) filed on SEDAR on May 1, 2023.



Minera Alamos three projects in Mexico

Minera Alamos	TSX.v : MAI
Stage	Development
Metals	Gold
Market cap	C\$174 m @ 34c
Location	Sonora, Zacatecas, Durango – Mexico

Minera Alamos earns \$5.6-million in 2022

2023-05-02 10:08 ET – News Release

Mr. Doug Ramshaw reports

MINERA ALAMOS REPORTS 2022 YEAR END FINANCIALS AND OPERATIONS UPDATE

Minera Alamos Inc. (TSX.V: MAI) has provided selected financial highlights from its 2022 annual financial statements and MD&A (management’s discussion and analysis) filed on SEDAR on May 1, 2023.

2022 Operational Highlights

Total gold ounces recovered and sold in 2022 was 11,667 ounces from the Santana Project with inventory on the pad of 6,950 ounces as at December 31, 2022.

Primary surface rights agreements were concluded for the development of the Cerro de Oro gold project in northern Zacatecas, Mexico. The agreements allowed the Company to complete the documentation required to formally proceed with the Cerro de Oro permitting process.

The Company announced the positive results of an independent Preliminary Economic Assessment (“PEA”) for the Cerro de Oro Project in Zacatecas, Mexico.

2023 Operational Outlook

At Santana, as outlined in January 2023 (see operation update news release dated January 31st, 2023), the Company has given priority to the acceleration of some waste removal (“pre-stripping”) activities during early 2023 in advance of the planned transition of mining activities at the Nicho main zone.

The Company is continuing to utilize existing pad space while waiting for the pending permit amendment approvals. During this period of waste mining, gold production slowed, as expected, but the Company still maintained some mining and leaching activities and sold 1,295 ounces of gold in Q1.

The Company is anticipating an increase in mining, stacking and leaching activities in Q2 relative to Q1 utilizing the existing pad capacity at Santana. Updated operational plans have identified approximately 4000 ounces of gold from the Nicho Norte pit which are available for short term mining

activities in the coming quarter ahead of the planned expansion of mining operations.

The planned pad expansion that would triple pad capacity will allow efficient loading of the existing pad alongside the expanded pad area.

Exploration drilling of the Benjamin Hill, Benjamin West and the Zata zones is currently ongoing, the results of which will allow for the longer term site planning at Santana.

In April 2023, the Company completed the documentation necessary to formally proceed with the Cerro de Oro permitting process. The management of the remainder of the permit process will now be handled by the Company's permitting consultants. Concurrent with the permitting, the Company is planning additional drilling and metallurgical work that will inform the final operational plan for the proposed mine.

Discussions continue with a number of interested lending partners to provide the modest capital funding requirements for the development of the Cerro de Oro mine, with the goal of a definitive lending package by mid-year, which could be drawn down for construction purposes upon final receipt of permits.

[To read the full news release, please click HERE](#)

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Silver Tiger Intersects 2m of 1,156 g/t Silver Eq

Silver Tiger Metals (TSX.V: SLVR)

Has intersected 1,156.4 g/t total silver equivalent over 2.0 meters in the Sulphide Zone in Drill Hole ET-23-446 from 390.5 meters to 392.5 meters, consisting of 666.2 g/t silver, 0.17 g/t gold, 0.93% copper, 4.26% lead.



Silver Tiger Metals	TSX.V: SLVR
Stage	Exploration
Metals	Silver, gold
Market cap	C\$126 million @ 33.5c
Location	Sonora, Mexico

**SILVER TIGER INTERSECTS 2.0
METERS OF 1,156.4 g/t SILVER
EQUIVALENT WITHIN 17.9 METERS
OF 425.9 g/t SILVER EQUIVALENT
IN THE SULPHIDE ZONE**

HALIFAX, NOVA SCOTIA – April 4, 2023 – Silver Tiger Metals Inc. (TSXV:SLVR and OTCQX:SLVTF) (“Silver Tiger” or the “Corporation”)

has intersected 1,156.4 g/t total silver equivalent over 2.0 meters in the Sulphide Zone in Drill Hole ET-23-446 from 390.5 meters to 392.5 meters, consisting of 666.2 g/t silver, 0.17 g/t gold, 0.93% copper, 4.26% lead and 8.67% zinc within 17.9 meters grading 425.9 g/t total silver equivalent from 382.8 meters to 400.7 meters consisting of 200.7 g/t silver, 0.19 g/t gold, 0.42% copper, 2.23% lead and 3.55% zinc in the Sulphide Zone.

Highlights from the on-going drilling program include the following:

- Hole ET-23-445: **1.6 meters grading 1,269.6 g/t total silver equivalent** from 467.0 meters to 468.6 meters, consisting of 441.7 g/t silver, 0.59 g/t gold, 2.14% copper, 7.58% lead and 12.0% zinc within **9.6 meters grading 364.6 g/t total silver equivalent** from 465.0 meters to 474.6 meters consisting of 115.1 g/t silver, 0.24 g/t gold, 0.58% copper, 1.98% lead and 3.88% zinc in the Sulphide Zone.
- Hole ET-23-448: **1.0 meters grading 1,285.5 g/t total silver equivalent** from 254.9 meters to 255.9 meters, consisting of 1,194.5 g/t silver, 0.04 g/t gold, 0.84% copper, 0.03% lead and 0.19% zinc **within 4.9 meters grading 521.7 g/t total silver equivalent** from 253.0 meters to 257.9 meters consisting of 484.8 g/t silver, 0.03 g/t gold, 0.33% copper, 0.01% lead and 0.08% zinc in the El Tigre Vein Zone.

Silver Tiger’s CEO, Glenn Jessome, stated,

“These next drill holes through the Sulphide Zone have extended the strike length another 25 meters to the North with consistent high-grade widths similar to previous Sulphide Zone holes.

Drilling on the Sulphide Zone continues to step out along strike to the North and South.

“The first 26 drill holes in the newly discovered Sulphide Zone indicate wide zones of high-grade mineralization varying from 10 meters up to 50 meters with grades from 300 grams per ton to over 1 kilogram per ton silver equivalent. This adds the potential for underground bulk tonnage at exceptional grades.”

[To read the full news release, please click HERE](#)

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Disclosure

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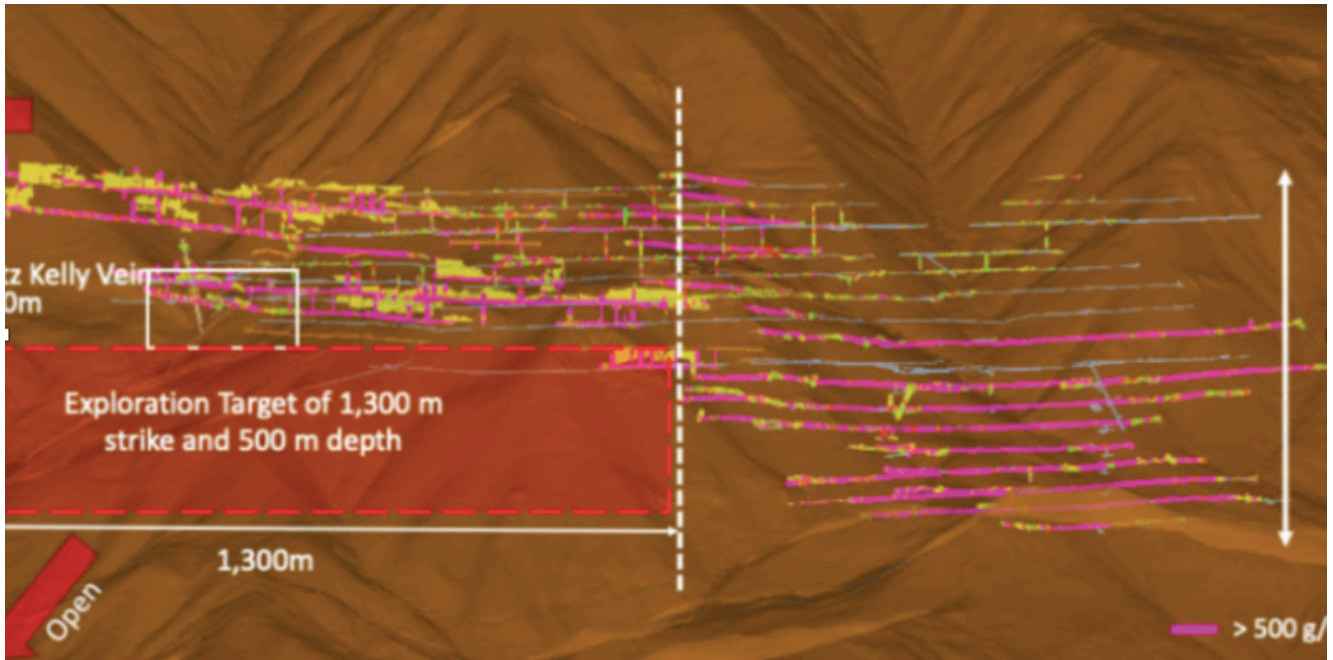
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Silver Tiger Drills 341.9 g/t Ag Eq Over 2.1m

Silver Tiger Metals (TSX.V: SLVR)

Has intersected 2,341.9 g/t total silver equivalent over 2.1 meters in the El Tigre Vein in Drill Hole ET-431 from 413.5 meters to 415.6 meters, consisting of 1,536.1 g/t silver, 0.19 g/t gold, 1.62% copper, 7.71% lead and 13.66% zinc.



Silver Tiger El Tigre Mine plan

Silver Tiger Metals	TSX.V: SLVR
Stage	Exploration
Metals	Silver, gold
Market cap	C\$73 million @ 24c
Location	Sonora, Mexico

SILVER TIGER INTERSECTS

2,341.9 g/t Ag Eq OVER 2.1 METERS IN THE EL TIGRE VEIN WITHIN 9.4 METERS GRADING 1,013.3 g/t Ag Eq

HALIFAX, NOVA SCOTIA – October 25, 2022 – Silver Tiger Metals Inc. (TSXV:SLVR and OTCQX:SLVTF) (“Silver Tiger” or the “Corporation”) has intersected 2,341.9 g/t total silver equivalent over 2.1 meters in the El Tigre Vein in Drill Hole ET-431 from 413.5 meters to 415.6 meters, consisting of 1,536.1 g/t silver, 0.19 g/t gold, 1.62% copper, 7.71% lead and 13.66% zinc within 9.4 meters grading 1,013.3 g/t total silver equivalent from 409.1 meters to 418.5 meters consisting of 641.3 g/t silver, 0.19 g/t gold, 0.65% copper, 3.32% lead and 6.51% zinc in the El Tigre Vein under the northern unmined portion of the Historic El Tigre Mine.

Highlights from the on-going drilling program include the following:

- Hole ET-430: **1.0 meters grading 2,948.7 g/t total silver equivalent** from 272.7 meters to 273.7 meters, consisting of 2,754.0 g/t silver, 0.37 g/t gold, 1.50% copper, 0.68% lead and 0.21% zinc **within 5.9 meters grading 742.1 g/t total silver equivalent** from 269.1 meters to 275 meters consisting of 677.6 g/t silver, 0.10 g/t gold, 0.46% copper, 0.38% lead and 0.11% zinc and **0.5 meters grading 3,058.7 g/t total silver equivalent** from 297.5 meters to 298.0 meters, consisting of 2,797.0 g/t silver, 0.20 g/t gold, 2.09% copper, 0.90% lead

and 0.73% zinc **within 1.1 meters grading 1,474.6 g/t total silver equivalent** from 297.0 meters to 298.0 meters consisting of 1,346.0 g/t silver, 0.11 g/t gold, 1.02% copper, 0.45% lead and 0.35% zinc in the El Tigre Vein.

● Hole ET-431: **2.1 meters grading 2,341.9 g/t total silver equivalent** from 413.5 meters to 415.6 meters, consisting of 1,536.1 g/t silver, 0.19 g/t gold, 1.62% copper, 7.71% lead and 13.66% zinc **within 9.4 meters grading 1,013.3 g/t total silver equivalent** from 409.1 meters to 418.5 meters consisting of 641.3 g/t silver, 0.19 g/t gold, 0.65% copper, 3.32% lead and 6.51% zinc in the El Tigre Vein.

Additional drill results for the El Tigre Vein and the adjacent Sooy Vein are presented in the Drill Hole Results table along with the details for the calculation of the silver equivalent grades.

Silver Tiger's CEO, Glenn Jessome, stated;

"These next three wide consistently mineralized high grade holes confirm the new discovery in the El Tigre Vein we first reported in September 2022.

"Drilling continues on this exploration target under the unmined portion of the Historic El Tigre Mine as we follow this wide high grade along strike to the North."

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Minera Alamos Santana Mine Q1 Update

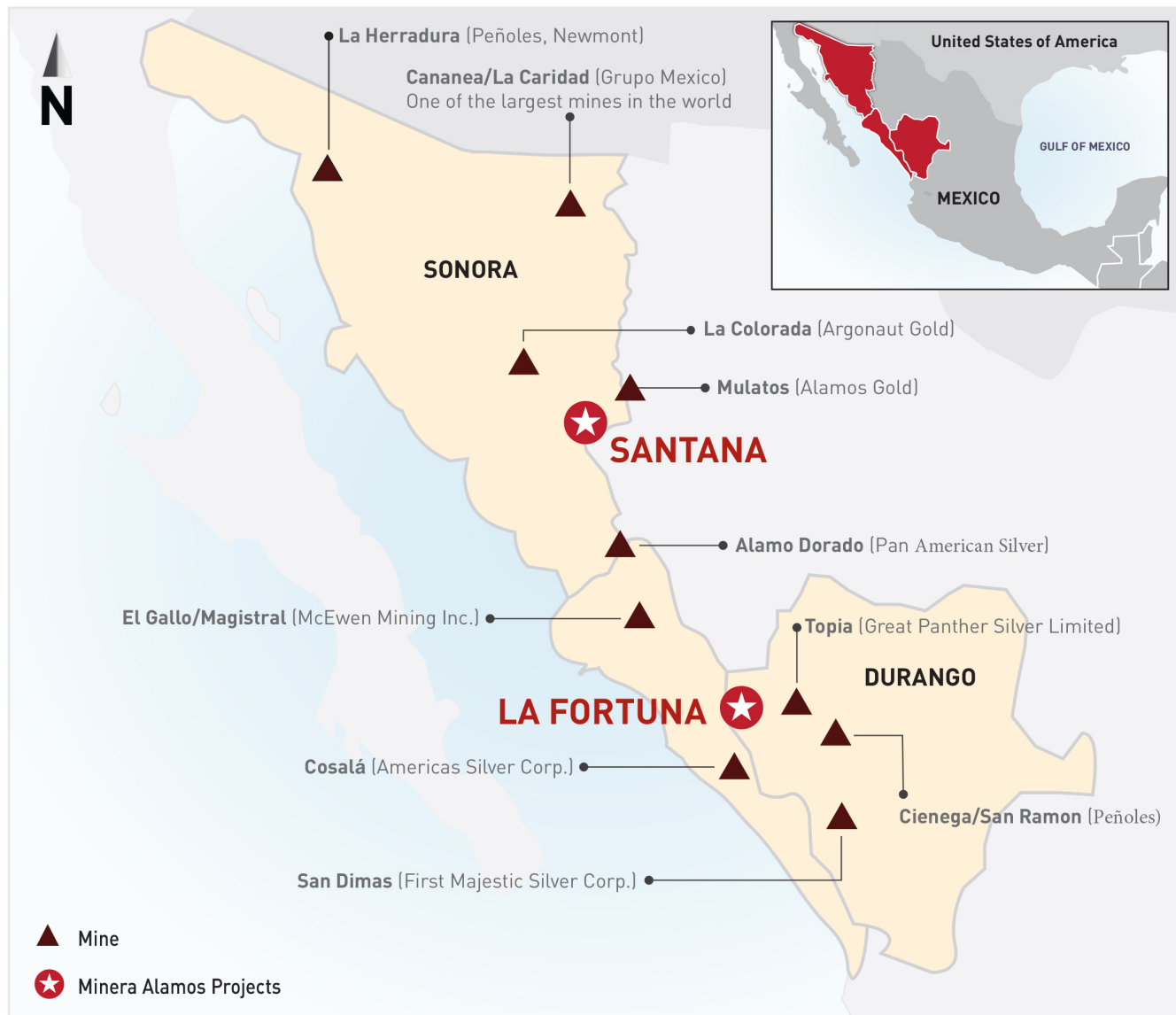
Minera Alamos (TSX.V: MAI)

Provided an update on the continuing progress at the Company's Santana gold mine during the first quarter of 2022.

Following a year-end shutdown to analyze data obtained from the first phase of the operation's start-up (see [HERE](#)) full mining activities resumed later in January 2022. [...]

Minera Alamos	TSX.V : MAI
Stage	Development
Metals	Gold
Market cap	C\$368 m @ 69c

Location	Sonora, Zacatecas, Durango – Mexico
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Minera Alamos Santana Mine Operations Q1 Update

April 7, 2022

[View news release](#)

Ramp-Up Continues to Advance and Second Quarter Development Plans

Toronto, Ontario and Vancouver, British Columbia– (Marktwired – April 7th 2022)

Minera Alamos Inc. (the “Company” or “Minera Alamos”) (TSX.V: MAI) is pleased to provide an update on the continuing progress at the Company’s Santana gold mine during the first quarter of 2022.

Following a year-end shutdown to analyze data obtained from the first phase of the operation’s start-up (see *news release dated February 10th, 2022*) full mining activities resumed later in January 2022.

Improvements implemented as the result of that review are now providing positive impacts on the mining and leaching activities (as detailed below) as the Company advances the operation through the latter stages of ramp-up.

[View news release](#)

Operational highlights through the end of Q1 2022 include:

- Total gold inventory moved to the leach pad (to date) – over 14,000 oz;
- Total mine production – 600,000 tonnes of mineralized material (1.4 ratio of waste to mineral)
- January gold production 890 oz (restart of mine operations); February gold production 1,130 oz; March gold production 1,370 oz;
- Cumulative gold recovery from mineralization under leach for more than 30 days is now approximately 75% with additional recovery ongoing;
- New pad stacking sequence fully implemented by early

March to allow for orderly transition of new stacked mineral into active heap leaching (material exposed to leach is approx. 60%);

- Continued low reagent consumptions (~0.2 kg/t NaCN and <2 kg/t lime) have minimized the impact of modest reagent price increases.

Minera Alamos management comments

“We are delighted to report a solid first quarter for 2022 and the achievement of a major milestone in the evolution of Minera Alamos as the ramp-up has advanced to the point where gold production for the quarter is sufficient for the Company to be cash-flow neutral at the corporate level.

“Costs are in line with our internal modeling and with the plans to open up the main Nicho pit this quarter, we should see a shift in mining rates that in due course will allow a growing operation to drive positive cash-flows in the second half of the year.”

Darren Koningen, CEO, Minera Alamos

[For brevity, this summary has been abridged, to read the full news release, please click HERE](#)

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Orla Mining Commences Near Mine Exploration

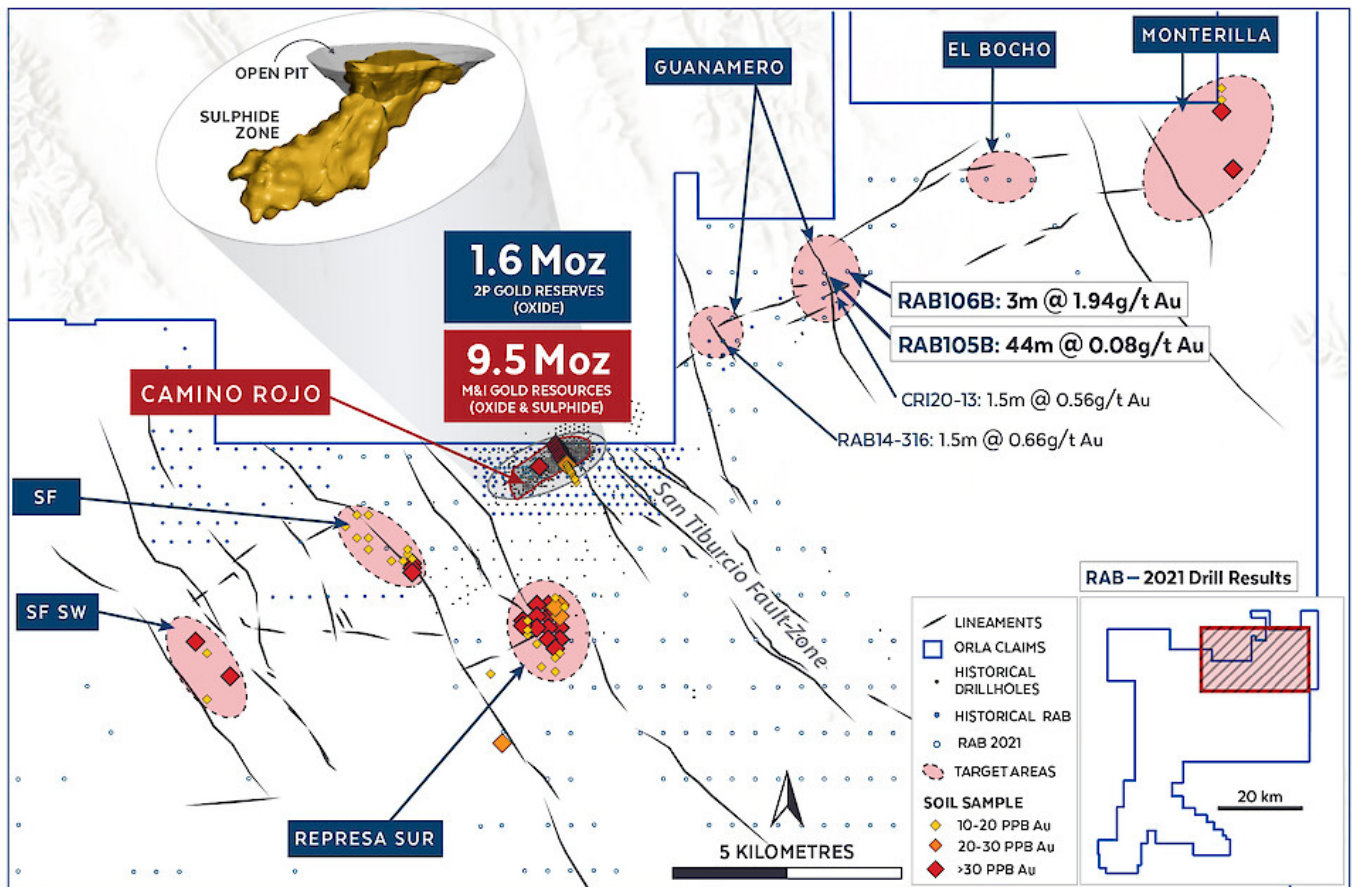
Orla Mining (TSX: OLA)

Provided an exploration update and overview of targets and program objectives for its Camino Rojo and Cerro Quema Projects for 2022.

Exploration spending for 2022 is expected to total \$15 million, with \$10 million allocated to activities in Mexico and \$5 million allocated to activities in Panama.

Orla Mining	TSX : OLA
Stage	Development
Metals	Gold
Market cap	C\$1.5 Billion @ C\$6.05
Location	Zacatecas, Mexico + Panama

CAMINO ROJO DEPOSIT REGIONAL EXPLORATION NEAR MINE TARGETS



Orla Mining Commences Near Mine and Regional Exploration at Camino Rojo and Cerro Quema

VANCOUVER, BC – March 14, 2022 – **Orla Mining Ltd.** (TSX: OLA; NYSE: ORLA) (“Orla” or the “Company”) is pleased to provide an exploration update and overview of targets and program objectives for its Camino Rojo and Cerro Quema Projects for 2022.

Orla Mining management comments

“With Camino Rojo ramping up production and beginning to generate cash flow, Orla will gradually increase exploration expenditures.

“This disciplined allocation of capital to Mexico and Panama reinforces our ambitions of driving company value through discovery.”

Jason Simpson, President and Chief Executive Officer, Orla Mining

“2021 was focused on drilling and advancing studies at the Camino Rojo Sulphide deposit, delivering an initial mineral resource at Caballito in Panama and defining and prioritizing drill targets across the portfolio.

“In addition to increasing reserves at the Camino Rojo Mine, efforts will be dedicated to upgrading and growing resources and drill testing priority targets with the goal of making

new discoveries near existing deposits in Mexico and Panama”.

Sylvain Guerard, Senior Vice President, Exploration, Orla Mining.

Exploration spending for 2022 is expected to total \$15 million, with \$10 million allocated to activities in Mexico and \$5 million allocated to activities in Panama. Drilling at Camino Rojo and Cerro Quema is set to begin in the second quarter and will continue through the remainder of the year. Updates from the 2022 exploration program, including drill results and updated resource estimates, are expected during the second half of 2022 and early 2023.

MEXICO EXPLORATION:

During the first year of production at the Camino Rojo Oxide mine, near-mine and regional exploration will be focused on increasing oxide reserves, supporting advancement of the sulphide deposit development scenario options, and testing priority targets defined in 2021 in an effort to make new satellite discoveries.

Camino Rojo Oxide Program:

The Company is seeking to define additional oxide reserves at the Camino Rojo Mine following confirmatory core drilling on the Fresnillo Plc's ("Fresnillo") property, located immediately north and adjacent of the Camino Rojo oxide mine open pit.

While historical drilling indicates that mineralization continues across the property boundary onto the Fresnillo layback area, *no ounces from this area are currently included in the Camino Rojo mineral reserve estimate.*

The planned 2,500m diamond drill program is designed to confirm and delineate mineralization located in the oxide pit layback and allow for a potential update of mineral resource and reserve estimations.

[To read the full news release, please click HERE](#)

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Orla Mining Close to Commercial Production

Orla Mining Ltd. (TSX: OLA)

Provided an operational update for the Camino Rojo Oxide Mine.

□□□□□85% of nameplate stacking capacity was achieved in January. The company has achieved sales of US\$10,2 million.
[...]

Orla Mining	TSX : OLA
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Stage	Development
Metals	Gold
Market cap	C\$1.25 Billion @ C\$5.05
Location	Zacatecas, Mexico + Panama



Orla Mining Camino Rojo vista

Orla Mining Ramping Up Operations Towards Commercial Production at Camino Rojo

VANCOUVER, BC – February 16, 2022 – **Orla Mining Ltd.** (TSX: OLA; NYSE: ORLA) (“Orla” or the “Company”) is pleased to provide an operational update for the Camino Rojo Oxide Mine.

85% of nameplate stacking capacity was achieved in January

Orla Mining management comments

“Now that we have poured gold and begun the transition to producer, the team remains focused on achieving steady state operations”.

“We look forward to announcing commercial production and achieving project completion on schedule and on budget”.

Jason Simpson, President and Chief Executive Officer of Orla Mining.

(All amounts are in U.S. dollars unless otherwise stated)

CAMINO ROJO OXIDE MINE OPERATIONAL UPDATE

- Camino Rojo Oxide Mine poured first gold on December 13, 2021. Gold production totalled 2,422 ounces in 2021 and 6,263 ounces January 2022.
- Commissioning activities are substantially complete; mining and processing throughput rates and availabilities are in-line with the ramp-up plan. The

Company is targeting declaration of commercial production and release of 2022 production and cost guidance in the first quarter of 2022.

- The average daily stacking throughput for January was 15,210 tonnes per day or 84.5% of nameplate capacity of 18,000 tonnes per day. Process recoveries to date are in line with the metallurgical recovery model.

Camino Rojo Stacking Tonnes per Day

[REDACTED]

[REDACTED]

[REDACTED]

- During the month of January, the operations mined 447,730 tonnes of ore at an average gold grade of 0.65 g/t. To date, mined block model ore tonnes and grade are reconciling to within 0.5% of the block model. Since the commencement of mining operations, a considerable amount of additional mined material modelled as waste has converted to ore and was mined and crushed or stockpiled (737,000 tonnes of ore at an average gold grade of 0.68 g/t and 490,000 tonnes of low-grade ore at an average gold grade of 0.27 g/t).
- Camino Rojo project construction was 99% complete as of

January 31, 2022, with only punch list activities remaining to be completed. In December and January, the following construction activities were completed:

- Dry and wet commissioning of the crushing and conveying circuits as well as the Merrill-Crowe plant.
- Installation of heap leach liner in cell two and event pond, placement of overliner material on cell two of the heap leach, commissioning of the third and final overland conveyor.
- Construction of the airstrip.
- *Camino Rojo capital expenditures are \$116.8 million for the project to date as of January 31, 2022. The current project estimate at completion totals \$134.1 million, consistent with the total project capital expenditure estimate, and the remaining project spend will occur in the first half of the year.* The project estimate at completion includes \$3.5 million in unallocated contingency that is not forecasted to be spent. *Management, therefore, anticipates the Camino Rojo Oxide Project to be completed within the total project capital estimate.*
- Total expenditures related to working capital and initial fills for the project totalled \$9.8 million as at December 31, 2021, in-line with the initial budget. As of January 1, 2022, all working capital items are accounted for as operating costs.
- *Since the first gold pour on December 13, 2021, to January 31, 2022, the Company has generated \$10.2 million in gold and silver sales. The Company had a cash balance of \$20.5 million at December 31, 2021, and \$20.8 million at January 31, 2022.*
- Operational safety and environmental performance continues to be excellent and strict COVID-19 measures implemented at Camino Rojo have allowed an uninterrupted operational ramp up.

- To date, of all employees and contractors at Camino Rojo, 99% have received at least one dose of COVID-19 vaccine and 95% have received two doses of COVID-19 vaccine.
- At the end of January 2022, Camino Rojo workforce totalled 190 employees with 100% of individuals from Mexico and 56% from the local surrounding communities.

UPCOMING MILESTONES

- Achieving commercial production at Camino Rojo Oxide Mine
- 2022 production and cost guidance
- Metallurgical results for Camino Rojo Sulphides Project

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Minera Alamos – Santana Mine Operations Update

[Minera Alamos Inc. \(TSX.V: MAI\)](#)

Provided a 2021 year-end summary of the ramp-up of mining

activities at the Santana gold mine in Sonora, Mexico.

Through the end of 2021 approximately 9,100 ounces of gold were mined and stacked on the leach pad during the first phase of the project mining activities.

Minera Alamos	TSX.v : MAI
Stage	Development
Metals	Gold
Market cap	C\$227 m @ 52c
Location	Sonora, Zacatecas, Durango – Mexico



Minera Alamos – Santana Mine

Operations Update and Optimization Progress

2021 Year-End Targets Exceeded and Explosives Storage Permit Received

Toronto, Ontario and Vancouver, British Columbia– (Marketwired – February 10th 2022) **Minera Alamos Inc. (TSX.V: MAI)** (the “Company” or “Minera Alamos”) is pleased to provide a 2021 year-end summary of the ramp-up of mining activities at the Santana gold mine in Sonora, Mexico.

Through the end of 2021 approximately 9,100 ounces of gold were mined and stacked on the leach pad during the first phase of the project mining activities.

The total exceeded the Company’s initial mine opening projections and provides a sufficient amount of mining, crushing and leaching data to allow for final optimization of the operation through the last stages of ramp-up.

Operational highlights through the end of 2021

- Gold inventory moved to the leach pad – 9,100 oz;
- Mine production rates approaching the 100,000 tonnes of mineralized material per month initial target for the project ramp-up;
- Cumulative gold recovery from mineralization under leach for more than 30 days exceeds 70% with additional recovery ongoing;
- Total area of stacked mineralization under finished/active leaching remains in excess of 50% and continues to expand;

- Low reagent consumptions in line with previous test pad results (~0.2 kg/t NaCN and <2 kg/t lime)

Minera Alamos management comments

“The results from the first phase of early operations at the Santana project continue to impress. Gold extraction kinetics demonstrated to date underscore both the rapid leaching and strong recoveries achievable at Santana.

“The ramp-up period has allowed us to gain valuable production insights which can then be utilized to further optimize the operation before it enters commercial production.

“This careful and methodical approach has been particularly helpful to guide modifications in our planning in order to address typical situations that arise during a normal project start-up prior to them evolving to a point where they may impact future performance.

“In addition, it allows our experienced technical team us to identify opportunities for consideration that could accelerate the longer-term value creation at the site. We are pleased to have recently received the explosives storage permit that will provide us the flexibility to implement more efficient blast scheduling moving forward.”

Darren Koningen, CEO, Minera Alamos

[To view the complete news release, please click here](#)

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Orla Mining Pours First Gold at Camino Rojo, Mexico

[Orla Mining Ltd. \(TSX: OLA\)](#)

Announced that the Company has poured gold from its Camino Rojo Oxide mine located in Zacatecas State, Mexico.

Orla has achieved first gold pour at Camino Rojo, which is an important milestone in the rapid evolution of the Company, explorer to producer.

Orla Mining	TSX : OLA
Stage	Development
Metals	Gold
Market cap	C\$1.26 Billion @ C\$5.09
Location	Zacatecas, Mexico + Panama

Orla Mining Pours First Gold at Camino Rojo Mine

VANCOUVER, BC – December 14, 2021 – **Orla Mining Ltd. (TSX: OLA; NYSE: ORLA)** (“Orla” or the “Company”) is excited to announce that the Company has poured gold from its Camino Rojo Oxide mine (“Camino Rojo”) located in Zacatecas State, Mexico.

The first pour occurred on schedule on December 13, 2021. Three bars were poured with a total weight of 1,278 ounces containing approximately 770 ounces of gold and 510 ounces of silver. The Company is planning additional pours during the remainder of 2021.

Orla Mining management comments

“Orla has achieved first gold pour at Camino Rojo, an important milestone in the rapid evolution of our Company.

“This accomplishment is the result of the hard work and diligence of the entire team, and we are incredibly proud.

“This team includes our employees, our consultants, and our contractors directed by Camino Rojo’s EPCM, M3 Engineering & Technology Corporation.

“In less than two years, we have permitted, financed, and constructed our first project, while maintaining the health and safety of our workforce.

Jason Simpson, President and Chief Executive Officer, Orla Mining

“I would like to thank Orla’s team led by Jason Simpson, Chief Executive Officer, Andrew Cormier, Chief Operating Officer, Etienne Morin, Chief Financial Officer, and Sergio Saenz, General Manager of Camino Rojo, for the outstanding work and dedication that has enabled this achievement in the face of unprecedented challenges brought by the COVID-19 pandemic.

“We all now look forward to the sustainable value this mine will bring to the local communities, and to the next steps in the growth and success of the Company.”

Chuck Jeannes, Chairman of the Board, Orla Mining

Next steps

Commissioning and operational ramp-up will continue during the month of December and during the first quarter of 2022. Mining and processing tonnes and grades have been meeting expectations thus far and commercial production is targeted for the end of the first quarter of 2022.

As the Company approaches commercial production, operational guidance for 2022 will be provided.

During the month of November, the Company mined a total of 466,215 ore tonnes at an average grade of 0.65 g/t Au and crushed and stacked a total of 374,976 tonnes on the heap leach pad.

Year to date November 30, 2021, the Company mined a total of 1,589,994 tonnes of ore at an average grade of 0.72 g/t Au and crushed and stacked a total of 750,564 tonnes.

Several images highlighting the first gold pour at the Camino Rojo Project are shown below:

CAMINO ROJO MINE FIRST POUR PHOTOS



Figure 1: Camino Rojo First Pour



Figure 2: Camino Rojo Dore Bar 001

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Canuc Resources Issues San Javier Project Update

Canuc Resources (TSX.V: CDA)

Provided a December 2021 update on the exploration program currently in progress at the Company's San Javier Ag-Au Project in Sonora State, Mexico.

Progress has been slow due to covid issues in Mexico, but progress has been made, with 1,750 m drilled and assays are awaited.

Canuc Resources	TSX.v : CDA
Stage	Exploration + production
Metals	Silver, Gold, Copper, + gas
Market cap	C\$17.6 m @ 16c
Location	Sonora, Mexico, and Texas USA



Canuc Resources drilling at Silver Mountain, Sonora, Mexico

Canuc Resources Provides 2021 Exploration Update for San Javier

December 14th, 2021

Canuc Resources Corporation (“Canuc” or the “Company”) (TSX-V: CDA) (OTCQB: CNUCF) is pleased to provide a December 2021 update on the exploration program currently in progress at the Company’s San Javier Ag-Au Project in Sonora State, Mexico.

In 2020 Canuc carried out a very successful sampling program at surface and in shallow underground workings that identified numerous high-bonanza grade silver occurrences hosted by magnetite bearing veins and hydrothermal breccia bodies.

A drone-supported magnetic survey was completed late in the year and was accompanied by reconnaissance scale geological mapping. Several large magnetic anomalies were identified and targeted for drill testing.

In February of 2021, a diamond drill was mobilized to San Javier to be used on a long-term as-needed basis with plans to systematically evaluate the high priority targets. Drilling has proceeded slower than anticipated because of equipment and logistical issues which have been exacerbated by covid-related complications.

The drill operated for 102 days during the period February 11 to December 1, 2021, completing 1,753 metres in 4 holes. From this drilling, 964 samples were collected and submitted for assay. Summaries of the geology and intersections for the first 3 holes were announced in an earlier news release (October 12, 2021).

2021 Current Hole SJ-21-04 Targeting Copper Intrusive

Hole SJ-21-04 is being drilled near the center of the property and was originally designed to test a broad magnetic anomaly interpreted to be at a depth of 300 m. The hole entered a zone consisting of stockwork quartz and calcite veining,

hydrothermal breccia and highly fractured and veined hornfels (contact metamorphic rock) at 304 m and continued in this material to its current depth of 1,023.5 m where it is temporarily suspended awaiting mobilization of a larger rig for continuation to depth.

Assay results from the lower part of the hole are pending. Veining in the hole contained from 3 to 10% sulphides and included pyrite, pyrrhotite and chalcopyrite. Assay results have been received to a depth of 912 m typically in 2 metre sample lengths.

Values for Au ranged from <0.005 to 0.151 g/t Au; <0.3 g/t Ag; 5 to 1,781 ppm Cu; and 1.0 to 27.5% Fe. This hole is being continued at depth to target a prospectively mineralized intrusive which is believed to be the source of the contact metamorphism evidenced in recovered core.

2021 New Gold Zone

Approximately 11.2 km of drill and trench access roads were completed during the year. One of these roads encountered bedrock consisting of stockwork quartz veining and hydrothermal breccia. A strong northwest trending structure containing gold mineralization was identified along a strike length of more than 3 km (see news releases Aug 28, 2021, and Oct 12, 2021).

The zone was prospected, and a series of trenches were cut at right angles to the structure along a 1 km section. A total of 672 channel samples were collected from trenches and roadcuts within this area. Gold values from these samples ranged from <0.005 to 3.18 g/t; silver from <0.3 to 169 g/t; and copper from 5 ppm to 2.85%.

Numerous broad intervals with elevated gold and copper values were discovered within this first 1 km section including:

- Road near Trench 1: 14.5 m @ 0.47 g/t Au, 0.37% Cu.
- Trench 1: 56 m @ 0.305 g/t Au.
- Trench 2: 26 m @ 0.212 g/t Au.
- Trench 2A: 10 m @ 0.195 g/t Au.
- Trench 3: 13 m @ 0.16 g/t Au, 0.48% Cu.

This initial sampling program has tested an area of approximately 1 km of the 3 km strike length of this zone, and stripping has so far been confined to areas of relatively easy access.

The work program was carried out by a 5-person crew. In addition to drill supervision, logging and sampling, approximately 365 person-days were spent on geological mapping and 440 person-days were spent collecting rock samples from outcrop, trenches and old underground workings. A total of 1,305 rock samples were collected and assayed from the new gold zone and from other zones on the property.

2021 High Grade Silver Confirmation

The 2021 sampling program included 30 samples collected from known magnetite bearing prospects in the northern part of the property. These samples were collected to verify high grade silver mineralization from previous sampling as well as to trace this mineralization on the Company's newly acquired claims. Twenty-Three (23) channel samples averaging 0.7 m wide were collected from sites on the Company's claims that had been previously sampled. The new samples assayed up to 1.672 g/t Au, 1,877 g/t Ag and 6,823 ppm Cu (see Table 1 for details). These results are very similar to results from previous sampling and confirm the high-grade nature of these zones.

Canuc Resources Projects

The Company has 100% ownership of 24 contiguous claims in the heart of the San Javier exploration and mining camp. The property is bounded on the south and southeast by the Cerro Verde Cu-Au property of **Barksdale Resources Corp. (TSX-V: BR0)** and on the north and northeast by the San Antonio Cu-Au property held by **Osisko Development Corp. (TSX-V: ODV)**.

Both Barksdale Resources Corp. and Osisko Development Corp. have reported ongoing drill programs in the area. The San Javier area has become increasingly recognized as being highly prospective for IOCG, porphyry and other Intrusion-related Au, Ag and Cu-Au mineralization.

Canuc Resources management comments

"We have had some delays in 2021 at San Javier but have also made some key determinations and discoveries.

"The IOCG thesis for ore genesis is intact. We have added some important claims to our ground position and have uncovered a new gold-copper zone that is manifest across a sizeable surface extent.

"We have also confirmed a high-grade metal suite and mineralogy which is consistent with our geological models and expect to make meaningful progress with drilling in 2022."

Christopher Berlet, President and CEO of Canuc Resources.

About Canuc Resources

Canuc is a junior company focusing on exploration of the San Javier Silver-Gold Project in Sonora State, Mexico.

The Company has 24 contiguous claims that are prospective for IOCG style mineralization.

Canuc also generates cash flow from natural gas production at its MidTex Energy Project in Central West Texas, USA where the Company holds an interest in 8 producing natural gas wells and has rights for further in field developments.

[For brevity, this summary has been redacted, to read the full news release, please click HERE](#)

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Minera Alamos Price Weak as Osisko Sell Down

Minera Alamos (TSX.V: MAI)

The Minera Alamos price has been weak recently, (not helped by the lower gold price obviously), but with such positive news of the first gold pour being announced, it did seem oversold.

It has now been revealed that Osisko Gold Royalty have sold some 14 million shares between the 11th and 13th November.

Minera Alamos	TSX.V : MAI
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Stage	Development
Metals	Gold
Market cap	C\$278 m @ 63c
Location	Sonora, Zacatecas, Durango – Mexico



Minera Alamos Share Price Weak as Osisko Gold Royalty Reduce their Holding by 21.4%

Minera Alamos (TSX.V: MAI) price has been weak recently, (not helped by the lower gold price obviously), but with such positive news of the first gold pour being announced, it did seem oversold.

It has now been revealed that **Osisko Gold Royalty** have sold some 14 million shares between the 11th and 13th November. This reduced their shareholding by 21.4%, and brought in \$8,072,300.

It seems the selling has stopped, for now.

The risk to investors is that, if they try and take advantage of this lower price and buy, and run the price back up, Osisko CEO Roosen may then issue the order to commence selling again.

A bit of a dilemma, but it would seem that Osisko don't want to sell at a lower price than the present one, so it's possible that any buying at this level will be at the floor, provided the company delivers at the operational level of course.

Personally, as a shareholder, it's positive to know what caused the share price weakness.

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Disclosure

At the time of publishing the author holds shares in Minera Alamos, bought in the market at the prevailing price on the day of purchase .

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Silver Tiger Intersects 2,049 g/t Ag Eq Over 0.5m

Silver Tiger Metals Inc. (TSX.V: SLVR)

Intersected high grade silver and gold mineralization in the Protectora and Caleigh veins within the El Tigre gold alteration zone approximately 1.7 kilometers north of the historic El Tigre Silver Mine, Sonora, Mexico.

Silver Tiger Metals	TSX.V: SLVR
Stage	Exploration
Metals	Silver, gold
Market cap	C\$177 million @ 68c
Location	Sonora, Mexico



Silver Tiger Metals – El Tigre Mine
panoramic view

SILVER TIGER METALS INTERSECTS 2,049 g/t Ag Eq OVER 0.5 METERS ON THE PROTECTORA VEIN AND 1,121 g/t Ag Eq OVER 0.7 METERS ON THE CALEIGH VEIN AT EL TIGRE

HALIFAX, NOVA SCOTIA – November 17, 2020 – **Silver Tiger Metals Inc. (TSXV:SLVR and OTCQB:SLVTF)** (“Silver Tiger” or the “Corporation”) has intersected high grade silver and gold mineralization in the Protectora and Caleigh veins within the El Tigre gold alteration zone approximately 1.7 kilometers north of the historic El Tigre Mine.

Silver Tiger is pleased to provide drill results for its first 10 drill holes on the Protectora and Caleigh veins approximately 1.7 kilometers north of the historic El Tigre Mine.

Highlights from the drilling include the following:

- Hole 163 on the Protectora Vein – 0.5 meters grading 2,049.1 g/t Ag Eq from 16.9 meters to 17.4 meters consisting of 1,782 gpt Ag and 3.56 gpt Au and a second intercept of 0.5 meters grading 1,440.6 gpt Ag Eq from 51.9 meters to 52.4 meters consisting of 1,374 gpt Ag and 0.89 gpt Au
- Hole 164 on the Protectora Vein – 0.5 meters grading 1,592.5 g/t Ag Eq from 17 meters to 17.5 meters consisting of 805 gpt Ag and 10.50 gpt Au
- Hole 158 on the Caleigh Vein – 0.7 meters grading 1,121.6 g/t Ag Eq from 90 meters to 90.7 meters consisting of 815 gpt Ag and 4.09 gpt Au
- Hole 156 on the Caleigh Vein – 0.3 meters grading 1,284.0 g/t AgEq from 82 meters to 82.3 meters consisting of 752 gpt Ag and 7.09 gpt Au.

All of these high grade veins are within the El Tigre Formation, a gold alteration zone which can be up to 150 meters thick. The silver equivalent ratios are based on a silver to gold price ratio of 75:1 (Ag:Au).

Silver Tiger Metals management comments

“The historic El Tigre Mine just to the south of our current drilling produced over 100 million silver equivalent ounces at an average grade of over 2 kilograms per ton silver

equivalent between 1908 and 1938 (Craig, 2012).

“Our initial results from the first 10 holes of the 2020 drilling program on the Protectora and Caleigh Veins has intersected near surface high-grade silver mineralization similar to that mined a century ago at the historic El Tigre Mine.

“Just as exciting for us are the first intercepts of the gold alteration zone around the high grade silver veins like the gold halo that delivered the majority of our National Instrument 43-101 resource estimate around the historic El Tigre Mine.

“We are drilling with 3 diamond drill rigs and will continue to test the strike extensions of the Caleigh, Protectora and Fundadora Veins.

“I am very pleased with the rapid progress our drilling and exploration teams have made.”

Glenn Jessome, President and CEO of Silver Tiger

For brevity, this summary has been redacted, to read the full news release, please click [HERE](#)

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Disclosure

At the time of writing the poster holds shares in Silver Tiger, bought in the market at the price prevailing on the days of purchase.

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