Horizon Minerals Gold Mineral Resource Update

Horizon Minerals (ASX: HRZ)
Announced an updated mineral resource statement for the Company's Gold Assets, due to the increase in the price of gold bring previously marginal assets into scope.
The new MRE is 34.32Mt at 1.7 g/t Au for 1.88Moz gold.



Photo courtesy of Horizon Minerals

	Horizon Minerals	**ASX: HRZ**
	Stage	**Development, Production**
	Metals	**Gold,Nickel, Cobalt**

	Market cap	**A$250 million @ A$1.22**
	Location	**Kalgoorlie, Western Australia**
	Website	**www.horizonminerals.com.au/**

HORIZON MINERALS GOLD MINERAL RESOURCES UPDATE

Horizon Minerals Limited (ASX: HRZ) ("Horizon" or "the Company") is pleased to announce an updated mineral resource statement for the Company's Gold Assets.

HIGHLIGHTS
• Mineral Resources of 34.32Mt at 1.7 g/t Au for 1.88Moz gold.
• Underpinned by the large cornerstone Boorara and Burbanks assets.
• Changes to the Company's Gold Mineral Resources include:
o Mining depletion at Boorara and Phillips Find.
o The review of the reasonable prospects of economic extraction across several deposits, including Kalpini, Crake, Coote, Golden Ridge North, Jacques-Peyes and Gordons Dam.

• The Company's substantial Gold Mineral Resource base, together with ongoing technical studies, underpins a development profile targeting sustained gold production and continuous cashflows.

HORIZON GOLD MINERAL RESOURCE ESTIMATE

Measured			Indicated			Inferred			Total		
Mt	Au (g/t)	koz	Mt	Au (g/t)	koz	Mt	Au (g/t)	koz	Mt	Au (g/t)	koz
Total	0.95	1.36	41	16.88	1.74	944	16.49	1.68	892	34.32	1.7	1,878

Managing Director and CEO Mr Grant Haywood commented:

“The sustained uplift in the gold price has brought previously marginal lower-grade tonnages into the economic envelope. By redefining cut-off grades, we have delivered a meaningful uplift in total resource ounces.

“This positions the Company with a more robust platform for future development, with the increased inventory to be incorporated directly into the Black Swan study planned for release in this current March 2026 quarter.”

To read the full news release please click HERE

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To View Horizon Mineral’s latest share price and chart, please click HERE

To View Horizon Minerals' historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Horizon Minerals.

[To read our full terms and conditions, please click HERE]

Westgold 2025 Mineral Resources Estimate and Ore Reserves

Westgold Resources (ASX / TSX: WGX)

Westgold or the Company) is pleased to provide its updated Mineral Resource Estimate and Ore Reserve Statement calculated as at 30 June 2025.

With current milling capacity of 5.7 Mtpa, Westgold has an estimated Reserve life of approximately 10 years.



Beta Hunt Mine at night – Credits Westgold

WESTGOLD 2025 MINERAL RESOURCE ESTIMATE AND ORE RESERVES

Westgold Resources Limited (ASX | TSX: WGX) Westgold or the Company) is pleased to provide its updated Mineral Resource Estimate and Ore Reserve Statement calculated as at 30 June 2025.

With current milling capacity of 5.7 Mtpa, Westgold has an

estimated Reserve life of approximately 10 years.

Group Gold Mineral Resource Estimate and Ore Reserves

At 30 June 2025
Total Mineral Resource Estimate 231 Mt at 2.18 g/t Au for 16.3 Moz of gold
Total Ore Reserves 56 Mt at 1.93 g/t Au for 3.5 Moz of gold

Highlights

24% increase in Mineral Resource – growing to 16.3 Moz post mining depletion (up from 13.2 Moz in FY24)
5% increase in Ore Reserves – lifting to 3.5 Moz post mining depletion.

Southern Goldfields Milestone – 2.3 Moz Stage 1 Fletcher Zone Maiden Mineral
Resource Estimate (at Beta Hunt)

Murchison Milestones – Bluebird – South Junction's Mineral Resource grows to 1.3 Moz
(up 35% year-on-year post mining depletion).

Starlight's Mineral Resource grows to 866 koz (a 46% increase year-on-year post-depletion.)

Ore Reserves Increase at Major Murchison mines:

Bluebird – **South Junctions** Ore Reserve up 90% to 528 koz and **Starlight** up 94% to 250 koz post mining depletion.

Reserve life continues to grow – with a total milling capacity of 5.7 Mtpa, Westgold has
an estimated Reserve life of approximately 10 years.

Nineteen drill rigs operating – on surface and underground across the 3,200km2 portfolio, $50M to be invested in exploration and resource development in FY26.

Westgold Managing Director and CEO Wayne Bramwell commented:

"In FY25 Westgold invested $43M in resource development and exploration across our portfolio.

"This investment delivered significant growth in Group Mineral Resources, most notably with the maiden Fletcher Mineral Resource of 2.3 Moz, and a material uplift in Group Ore Reserves.

"Importantly, our Mineral Resource and Ore Reserve growth has been created whilst concurrently investing in critical mine infrastructure across our Murchison and Southern Goldfields mines.

"This investment has now established a sustainable platform for long term cashflow generation over a 10-year Group Ore

Reserve life.

“Westgold will continue to drill and invest in organic growth through exploration, resource definition and Mineral Resource conversion across our portfolio.

“We unlocked value for our shareholders and stakeholders in FY25 and are confident in our team’s ability to create additional value from two of Western Australia’s most productive goldfields.”

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To read the full news release please click HERE

To View Westgold’s historical news, please click here

The live gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Westgold.

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Pacgold Publish Alice River Gold Project Maiden MRE

Pacgold (ASX: PGO)

Announced the maiden JORC compliant Mineral Resource Estimate at the Company's 100% owned Alice River Gold Project, 300km northwest of Cairns, North Queensland.

The initial MRE stands at 12.2Mt @ 1.2g/t Au for 474Koz, within a global estimate of 26.7Mt @ 1.01 g/t Au for 854Koz Au.



Pacgold project map – Credits Pacgold Ltd.

	Pacgold	**ASX : PGO**
	Stage	**Exploration**
	Metals	**Gold**
	Market cap	**A$10 m @A$ 7.6c**
	Location	**Queensland, Australia**
	Website	**www.pacgold.com.au/**

Pacgold Publish Alice River Gold Project Maiden MRE

Resource underpins 2025 focus on accelerated resource delineation and regional expansion programmes

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce the maiden JORC compliant Mineral Resource Estimate (MRE) at the Company's 100% owned Alice River Gold Project ('the Project'), 300km northwest of Cairns, North Queensland.

The initial MRE stands at 12.2Mt @ 1.2g/t Au for 474Koz, within a global estimate of 26.7Mt @ 1.01 g/t Au for 854Koz Au.

The focus on the project has now shifted to delineation of a large continuous bulk tonnage system on the Alice River Fault

Zone. The exploration of the Alice River system is still very much in its infancy and this initial MRE represents the first step in understanding the dimensions of the entire system.

RC drilling is now underway with approximately 2,000m of a planned 10,000m programme now completed, initially focussed on the Central Target area firming up areas previously under-drilled (within the newly announced resource footprint) as well as expansion of the known resource footprint.

HIGHLIGHTS

• MAIDEN RESOURCE ESTIMATE- INDICATED and INFERRED resources of 12.2Mt @ 1.2g/t Au for 474Koz gold @ 0.5g/t Au cut-off within a global resource of 26.7Mt @ 1.01 g/t Au for 854Koz gold, demonstrating potential for significant upside and near-term resource expansion and consolidation.

• INDICATED CATEGORY- 5.6Mt @ 1.4g/t Au for 250Koz gold reported; upgrade of Inferred Resource category ounces a priority for current RC drilling programme in progress
• DRILLING RECOMMENCED – The 2025 drill season has now recommenced with excellent drill production being achieved; PGO is embarking on its first full drill season for 3 years, consistent news flow expected throughout the year ahead
• RESOURCE OPEN- Only 5% of the known mineralised strike has been drill tested to date; main modelled resource areas at Central Target, Southern Target and Posie are completely open in all directions

Pacgold’s Managing Director,

Matthew Boyes, commented:

“The maiden MRE at Alice River for Pacgold is a major milestone for the company and is the culmination of some outstanding exploration done by the exploration team over the last 4 years.

“Having now confirmed the mineralisation style is robust, utilising an interpretation of broader more continuous gold zones, we have been able to demonstrate very large tonnages of gold mineralisation with approximately 500Koz gold contained within the first 400m from surface making a bulk tonnage open pit operation an obvious first option.

“We are now drilling areas at the Central Target and looking to extend the known mineralisation along strike, as well as increase confidence in areas classified as Inferred under the MRE. Drilling will then recommence at the Southern Target in early May and the regional targets in June.

“The initial 10,000m RC programme will continue to grow as we progress during the year in conjunction with an extensive diamond drilling programme and a follow up regional aircore programme to extend the known geochemical anomalies.

“This is going to be the busiest year to date for Pacgold at Alice River and offers a compelling investment opportunity

into what is fast becoming a major gold discovery.

“We still have an enormous area to explore with multiple high priority targets waiting to be drilled tested all along the nearly 30km of the known Alice River Fault”

To read the full news release, please click HERE

To View Pacgold’s historical news, please click here

The Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Pacgold

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Cabral Gold Announces New Cuiú Cuiú MRE

Cabral Gold Inc. (TSX.V: CBR)

Announced an updated Mineral Resource Estimate for the Cuiú Cuiú project, Para State, Brazil.

Total Indicated Resources are 21.6 M tonnes grading 0.87 g/t gold (604.0 K ounces), while total Inferred Resources are 19.8 M tonnes grading 0.84 g/t gold (534.5 K ounces).



Cabral Gold trenching at Cuiú Cuiú, Para State, Brazil.

Cabral Gold	**TSX.V : CBR**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$38 m @ 25c**
Location	**Cuiú Cuiú , Tapajos, Para State, Brazil**

Cabral Gold Announces New Mineral Resource Estimate for the Cuiú Cuiú Project, Brazil

30th September 2022

Vancouver, British Columbia–(Newsfile Corp. – September 30, 2022) –**Cabral Gold Inc. (TSX.V: CBR) ("Cabral" or**

the“**Company**“) is pleased to announce an updated Mineral Resource Estimate for the Cuiú Cuiú project, Para State, Brazil.

Highlights:

Total Indicated Resources are 21.6 M tonnes grading 0.87 g/t gold (604.0 K ounces), while total Inferred Resources are 19.8 M tonnes grading 0.84 g/t gold (534.5 K ounces).

All Indicated Resources and 84% of the Inferred Resource (ounces) are contained within the MG and Central/CN deposits. Indicated Resources increased by 433 K ounces (253%) from the previous estimate.

- Open-pit Indicated Resources amenable to mill processing are 21.6 M tonnes grading 0.87g/t gold (604.0 K ounces), while open-pit Inferred Resources are 17.2 M tonnes grading 0.68 g/t gold (376.9 K ounces)
- Open-pit oxide resources amenable to heap-leach processing are reported for Central/CN, MG, and PDM, comprising Indicated Resources of 9.3 M tonnes grading 0.52 g/t gold (153.7 K ounces), and Inferred Resources of 6.1 M tonnes grading 0.40 g/t gold (79.2 K ounces)
- *All of the deposits included in the current Mineral Resource Estimate remain open along strike and down dip of the resource estimate wireframes*. The deepest drill holes returned positive results and there are no known geological structures that could interrupt, or constrain the mineralization below the current wireframes
- New discoveries at Machichie and MG have not yet been sufficiently drilled for inclusion in a resource estimate

Alan Carter, Cabral's President and CEO commented:

"The new resource estimate is a testament to the integrity of the Cuiú Cuiú mineralization, with more than 50% of the total gold ounces in the indicated category.

"Our geological understanding has improved significantly since Cabral commenced drilling and the Company is now able to correlate, interpret and predict gold mineralization down dip and along strike.

"The definition of the first near-surface heap-leachable oxide Mineral Resource (154 K ounces Indicated and 79 K ounces Inferred) could be a game changer for early low-cost development of a mine at Cuiú Cuiú, supported by our approved Trial Mining Licenses.

"Future drill programs will focus on step-out drilling aimed at increasing resources at Central and MG and maiden resources for the Machichie and PDM discoveries".

For brevity, this summary has been redacted, to read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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