

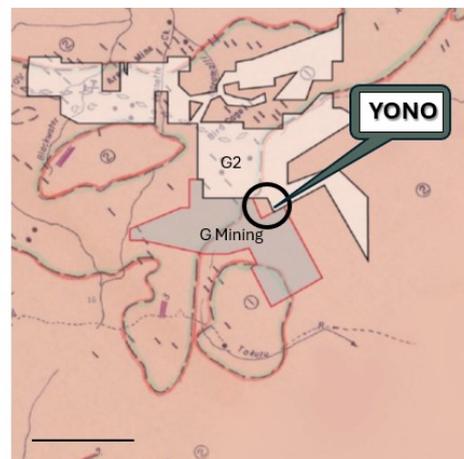
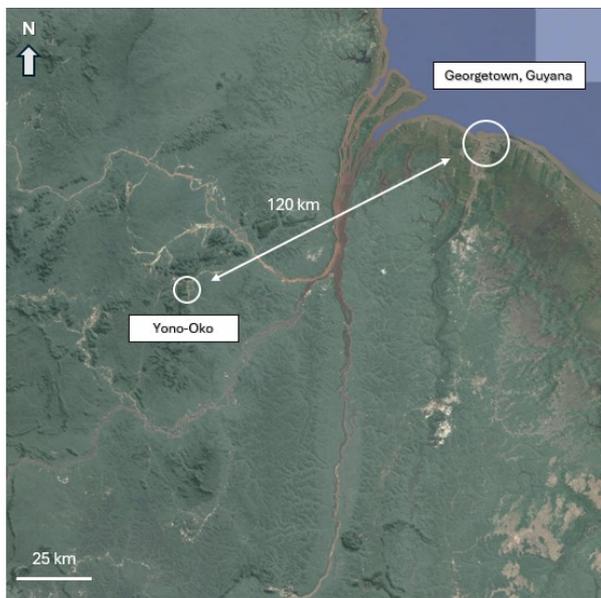
Market Review For February 2026 Published

Market Review February 2026 published

City Investors Circle Market review for February 2026 has been published.

The highlighted company is Tajiri Resources.

Guyana Yono: **Enviably Location in the middle of Tier 1 Discovery**



Surrounded by G2 Goldfields & G Mining's Oko and Oko West Projects Guyana

301 acres. Medium Scale Mining Permit of 1.5km x 1km.

Yono project location map – Courtesy of Tajiri Resources

City Investors Circle Market Review January 2026 published

Precious metals recovered after last month's flash crash, with geopolitical tensions one of the drivers, dollar debasement being one of the others. Gold recovered and finished the month strongly.

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The highlighted company this month is minnow **Tajiri Resources**, located in Guyana.

The **Yono** project is sandwiched between **G2 Goldfields** Oko project, and **G Mining Ventures'** Oko West projects, within 90 metres of confirmed gold mineralisation.

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Minerals 260 announced a \$220 million investment by Franco Nevada into the Bullabulling gold project near Kalgoorlie in Western Australia.

Heliostar announced the first gold pout at the San Augustin mine in Mexico, and **Lefroy Exploration** commenced mining at the

Lucky Strike gold mine in Western Australia.

+++++++

To read the February 2026 Market Review, please click [HERE](#).

To receive future issues of the Market Review and invitations to our free to attend mining presentations, please email andrew@city-investors-circle.com

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Archive of February's news releases is listed below, click the link to be taken to the full story.

[West Red Lake Gold Reports 219.73 g/t Au over 4.8m](#)

[Lahontan Drilled High-Grade Oxide Gold From Surface at West Santa Fe](#)

[Pacgold Reported High-Grade Gold in White Dam Drilling Results](#)

[Lefroy Produced First Gold From the Lucky Strike Gold Mine](#)

[Minerals 260 Announced Franco-Nevada \\$220 million Funding](#)

[Benz Mining Accelerates The Glenburgh Growth Story](#)

[Mining Review 22nd February 2026](#)

[Orla Mining Released Positive Camino Rojo Underground PEA](#)

[West Red Lake Gold Intercepted 84.3 g/t Au over 1m at Rowan](#)

[Catalyst Metals Reported High-Grade Gold At Old Highway](#)

[Horizon Minerals Halted for "Significant Capital Raise"](#)

[Kaiser Reef Outlined a Strategic Plan For Henty and Maldon Gold Mines](#)

[Minerals 260 Reported a 7m @ 12.7 g/t Au Intersect at Bullabulling](#)

[Mining Review 15th February 2026](#)

[Horizon Minerals Gold Mineral Resource Update](#)

[Caprice Resources Discovered High-Grade Gold Veins at Vadrians](#)

[Lefroy Commenced Gold Mining at Lucky Strike](#)

[Initiating Coverage Tiernan Gold](#)

[Western Gold Prepares For Imminent Production](#)

[Equinox Gold Reported Significant New AI-Supported Gold Discovery](#)

[Mining Review 8th February 2026](#)

[Heliostar Celebrated First Gold Pour from San Agustin Mine Restart](#)

[Caprice Resources Reported high Gold Grades at Island](#)

[Heliostar Files Prefeasibility Study for Cerro del Gallo Project](#)

[Barton Gold Began The 2026 Tunkillia Drilling Program](#)

[Ora Banda Reported Exceptional Drilling Results at Round Dam](#)

Market Review January 2026

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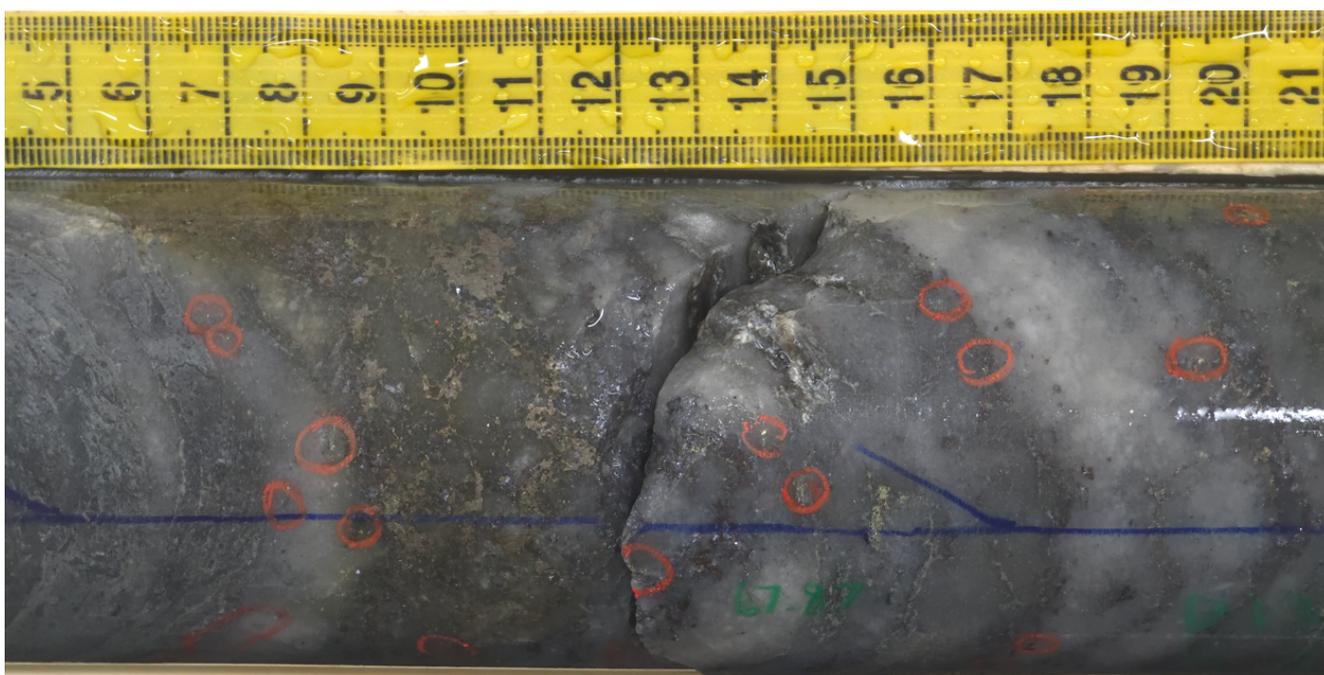
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Mining Review 1st March 2026

[Mining Review 1st March 2026](#)

Minerals 260 announced an investment of \$220 million by Franco Nevada.

West Red Lake Gold Mines reported a high-grade gold intercept of 4.9 metres of 219.73 gpt gold.



Drill core sample – By permission of West Red Lake Gold Mines.

City Investors Circle Mining Review 1st March 2026

Minerals 260 announced an investment of \$220 million by Franco Nevada.

West Red Lake Gold Mines reported a high-grade gold intercept of 4.9 metres of 219.73 gpt gold.

+++++++

*News from our other tier 1 and 2 watchlist companies is pasted below, click on the link to be taken to the full story.*Archives

[West Red Lake Gold Reported 219.73 g/t Au over 4.8m](#)

[Lahontan Drilled High-Grade Oxide Gold From Surface at West Santa Fe](#)

[Pacgold Reported High-Grade Gold in White Dam Drilling Results](#)

[Lefroy Exploration Produces First Gold From the Lucky Strike Gold Mine](#)

[Minerals 260 Announced a Franco-Nevada\\$220 million Funding](#)

[Benz Mining Accelerates The Glenburgh Growth Story](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	10326	Weekly % change
Gold price in UK £	3837	1.29%
Gold in AUD\$	7417	3.16%
Gold	5278	4.99%
Silver	93.66	15.63%
Palladium	1834	0.38%
Platinum	2333	13.36%
Rhodium	11225	2.98%
Copper	5.98	4.00%
Nickel	8.18	4.34%
Zinc	1.54	1.32%
Tin	22.81	10.19%
Cobalt	25.53	0.00%
Lithium	21418	9.95%
Uranium	88.95	0.17%
Iron Ore	99	3.56%

Coking Coal	246	-0.40%
Thermal coal	117	-3.31%

[Click HERE for Live Spot Metal Prices](#)

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Minerals 260 Announce Franco-Nevada\$220 million Funding

[Minerals 260 \(ASX: MI6\)](#)

Announced that it has signed a \$220 million strategic funding package with Franco-Nevada Corporation to accelerate and de-risk the development of the 4.5Moz Bullabulling Gold Project, located 65km from Kalgoorlie in Western Australia.



Bullabing Gold Project – Courtesy of Minerals 260

	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$1.14 billion @ A\$0.53c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Announce \$220

million Strategic Funding Agreement with Franco-Nevada to Accelerate The Development of the Bullabulling Gold Project

Minerals 260 Limited (ASX:MI6) (“Minerals 260” or “the Company”) is pleased to announce that it has signed a \$220 million strategic funding package with Franco-Nevada Corporation (“Franco-Nevada”) to accelerate and de-risk the development of the 4.5Moz Bullabulling Gold Project (“Project”), located 65km from Kalgoorlie in Western Australia.

(Unless otherwise stated, all dollar values are in Australian dollars.)

Highlights

- Franco-Nevada’s wholly-owned subsidiary, Franco-Nevada Australia Pty Ltd, will pay \$170 million in exchange for increasing its total royalty over the Project to 2.45% (currently a 1.00% royalty exists over certain Project tenements).
- Franco-Nevada will also invest \$50 million by subscribing for 111,111,111 fully paid ordinary shares (“Shares”) in

Minerals 260 at an issue price of 45 cents per share, a 7% premium to Minerals 260's last closing price. Franco-Nevada will hold 4.9% of shares on issue following this investment.

- Funding secured on highly attractive terms, validating the quality of Bullabulling as one of Australia's leading gold development projects.

- *Represents the largest ever investment in Australia by Franco-Nevada following* extensive due diligence completed on the resource, metallurgy, hydrology, project development and permitting.

- Transformational funding package for Minerals 260 by securing significant funds ahead of the completion of the Pre-Feasibility Study ("PFS") and de-risks the outlook for future Project financing.

- Funds will be used to accelerate and de-risk the development of Bullabulling. Construction of an initial 400-room village, procurement of long lead items, commencement of site early works, commencement of DFS activities and expansion of the drilling program will all be accelerated.

Management Comments

Minerals 260 Managing Director, Luke McFadyen, commented:

"This is a fantastic outcome for Minerals 260 and our shareholders."

“Securing a \$220 million funding package with the world’s leading gold royalty company at this early stage of Bullabulling’s development is a major endorsement of the project and a milestone that will allow us to accelerate the Project towards production, expand our exploration strategy and de-risk our funding pathway.

“Franco-Nevada is an existing royalty holder and expanding our relationship with this financing is highly value accretive relative to other available funding options.

“Their extensive due diligence across all areas of the Project validates Bullabulling as one of the leading gold projects in Australia.”

[To read the full news release please click HERE](#)

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[To view the latest Minerals share price and chart, please click HERE](#)

[To View Minerals 260’s historical news, please click here](#)

[The live gold price can be found HERE](#)



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Disclosure

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Minerals 260 Reports a 7m @ 12.7 g/t Au Intersect at Bullabulling

Minerals 260 (ASX: MI6)

Reported further results from its drilling program at the 4.5Moz Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia.

Assays have been received for a further 36 drill holes totalling 9,210m, including:

Bacchus Deposit (46Mt @ 1.1g/t Au for 1,600koz Au).



Bullabulling mine – Courtesy of Minerals 260

	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$850m @ A\$0.40c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Reports 7m @ 12.7 g/t Au, including 1m @ 69.0g/t Au, intersected at the Bullabulling Gold Project

30,000m drilling program to support an updated Mineral Resource Estimate in mid-2026

Minerals 260 Limited (ASX:MI6) is pleased to report further results from its drilling program at the 4.5Moz Bullabulling Gold Project, located 25km west of Coolgardie in Western

Australia.

Assays have been received for a further 36 drill holes totalling 9,210m, including:

Bacchus Deposit (46Mt @ 1.1g/t Au for 1,600koz Au)

Infill

- 7m @ 12.7g/t Au from 158m in BBRC0483*
- 1m @ 69.0g/t Au from 160m
- 2m @ 10.3g/t Au from 99m in BBRC0412#
- 1m @ 19.3g/t Au from 99m
- 1m @ 8.5g/t Au from 158.6m and 1.5m @ 11.3g/t Au from 190m in BBRD0422*1
- 10m @ 1.4g/t Au from 96m in BBRC0488#

Phoenix Deposit (57Mt @ 1.0g/t Au for 1,800koz Au)

Infill

- 8m @ 1.8g/t Au from 176m and 10m @ 2.8g/t Au from 211m in BBRC0438*
- 1m @ 12.0g/t Au from 212m

Extensional

- 17m @ 0.8g/t Au from 174m in BBRC0461*

Dicksons Deposit (18Mt @ 1.0g/t Au for 610koz Au)

Infill

- 4m @ 3.7 g/t Au from 26m in BBRC0453*
- 8m @ 2.2 g/t Au from 99m in BBRC0487*

Extensional

- 9m @ 1.6g/t Au from 274m in BBRC0460*

□

□

□

*True widths are estimated at between 85% and 95% of the reported drillhole intercepts

#True widths are estimated at between 70% and 85% of the reported drillhole intercepts

Kraken Deposit (8.8Mt @ 1.2g/t Au for 340koz Au)

Infill

- 8m @ 1.06g/t Au from 127m in BBRD0444*1

- 15m @ 0.89g/t Au from 156m in BBRC0443*

Drilling at Bullabulling continues to:

- Consistently return thick and high-grade mineralisation along the footwall shear zone at Bacchus;
- Intersect multiple mineralised lenses outside the December 2025 Mineral Resource Estimate (MRE), indicating the potential to increase the MRE both at depth and along strike;
- Confirm the continuity of mineralisation at depth along the entire 8.5km strike extent of the MRE;
- Target extensions of high-grade areas located beneath or along strike from the MRE, specifically the high-grade areas at Bacchus and between Bacchus and Kraken.

[To read the full news release please click HERE](#)

[To view the latest Minerals share price and chart, please click HERE](#)

[To View Minerals 260's historical news, please click here](#)

[The live gold price can be found HERE](#)

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Minerals 260 Reports Thick, Shallow high-grade Gold Intercepts

[Minerals 260 \(ASX: MI6\)](#)

Advised that further results from its ongoing drilling program at the Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia, continue to support an increase to the current 2.3 Moz Mineral Resource Estimate.

Assays have been received for a further 73 drill holes totalling 16,415m, including:

Bacchus Deposit (current resource 22Mt @ 1.3g/t Au for 890koz Au).



Bullabulling- mine – Courtesy of Minerals 260

	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$688m @ A\$0.32c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Reports Thick, shallow high-grade intercepts to support Bullabulling resource upgrade

Minerals 260 Limited (ASX:MI6) is pleased to advise that further results from its ongoing drilling program at the Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia, continue to support an increase to the current 2.3Moz Mineral Resource Estimate (MRE).

Assays have been received for a further 73 drill holes totalling 16,415m, including:

Bacchus Deposit (current resource 22Mt @ 1.3g/t Au for 890koz Au).

Highlights

New results include 10m @ 7.0 g/t Au, 7m @ 8.8 g/t Au and 32m @ 1.6 g/t Au

Infill

- 6m @ 2.5 g/t Au from 88m, 16m @ 1.0 g/t from 260m and 12m @ 1.1 g/t from

288m in BBRC0199#

, including:

- 1m @ 13.6 g/t Au from 88m

- 16m @ 1.2 g/t Au from 166m in BBRC0233*

- 19m @ 2.4 g/t Au from 153m in BBRC0235*, including:

- 3m @ 9.5 g/t Au from 167m

- 13m @ 3.1g/t Au from 168m in BBRC0249*, including:
 - 3m @ 8.5g/t Au from 172m
- 8m @ 1.3g/t Au from 8m and 4m @ 5.7 g/t Au from 78m in BBRC0260#
- 7m @ 8.8 g/t Au from 135m and 8m @ 3.1 g/t Au from 220m in BBRC0263*,

* True widths of mineralisation are estimated at between 85% and 95% of the reported drillhole intercepts

Management Comment

Minerals 260 Managing Director, Luke McFadyen, said:

“Our infill and extensional drilling is consistently delivering strong results, with the latest thick and shallow higher-grade intercepts providing further support for a MRE upgrade in December.

“Our development studies are advancing rapidly, and the recent completion of geotechnical and metallurgical drilling for the PFS and the commencement of metallurgical test work represents a significant value-adding and de-risking event for the Project”

[To read the full news release please click HERE](#)



[To view the latest Minerals share price and chart, please click HERE](#)

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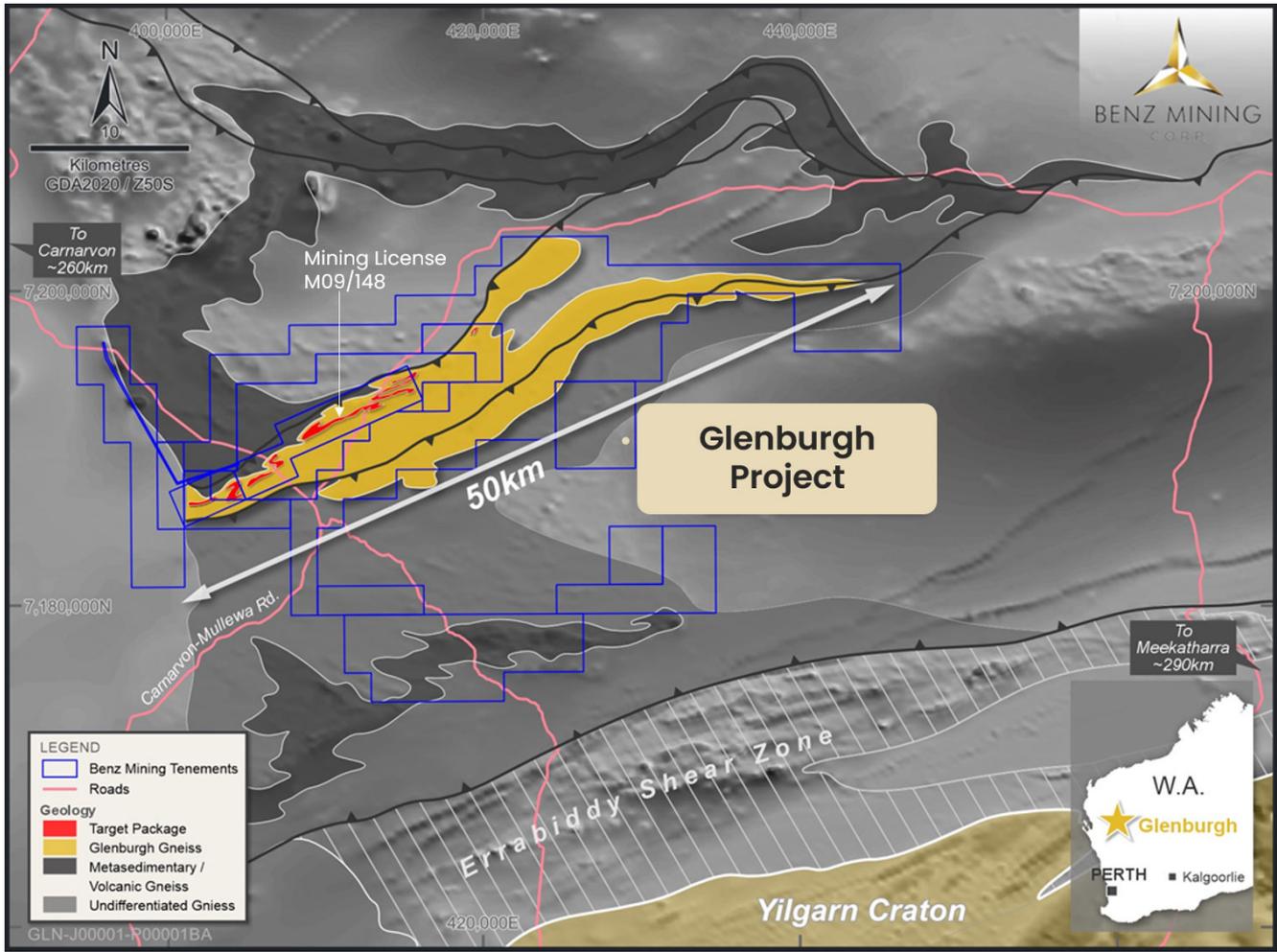
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Mining Review 21st September 2025

Mining Review 21st September 2025

Equinox Gold celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland.

Minerals 260 reported high grade drill intercepts and new targets.



Glenburgh project map – Courtesy of Benz Mining

City Investors Circle Mining Review 21st September 2025

Mining Review 21st September 2025

Equinox Gold celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland. This has given the shares a small boost, after the recent **41% increase** during the last month.

Equinox is now in a position to exploit a gold price it could never have imagined during the construction of their recent new mines, and therefore one hopes that they will focus on debt repayment whilst the sun is still shining on the gold price.

Minerals 260 reported high grade drill intercepts and new targets. The share price has also moved strongly during the last month, up 70.83%. The presence of veteran Australian mining entrepreneur Tim Goyder on the management team ensures investor focus and a degree of confidence here.

Orla Mining shares took a 5% hit after **Newmont** announced they had divested 43 million shares in the company, closely following **Agnico Eagle's** announcement that they had sold their entire Orla holding of 38 million shares.

The share price has fallen from a recent high of C\$17.60 to C\$14.44, so I'm considering whether this might represent an opportunity after the market has absorbed this huge volume of selling within ten days.



A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

[Barton Gold Resource Upgraded Drilling Begins at Tunkillia](#)

[Initiating Coverage – Benz Mining](#)

[Equinox Gold Delivered First Gold at its Valentine Gold Mine](#)

[Orla Mining Stake Sold By Agnico Eagle](#)

[West Red Lake Gold Mines Announced a \\$30 Million Bought Deal](#)

[Minerals 260 Reported High-grade intercepts and new targets](#)

[Mining Review 14th September 2025](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2737	1.60%
Gold in AUD\$	5591	1.65%
Gold	3687	1.18%
Silver	43.26	2.46%
Palladium	1157	-5.01%
Platinum	1391	-0.57%
Rhodium	7025	-1.40%
Copper	4.49	-2.18%
Nickel	6.84	-2.01%
Zinc	1.34	0.00%
Tin	15.85	0.70%
Cobalt	15.13	0.07%
Lithium	10094	3.42%
Uranium	77	0.92%

Iron Ore	113	-0.18%
Coking Coal	188	0.53%
Thermal coal	108	5.88%
Metal ETFs	Price	Weekly % change
GLD	339	1.19%
GDX	72	2.86%
GDXJ	92	2.22%
Sil	66.52	1.02%
SILJ	21	2.44%
GOEX (PCX)	64	3.23%
URA	49.93	18.88%
COPX	53.5	0.94%
HUI	577.67	3.34%
Gold / Silver ratio	85.23	-1.25%

**[Click HERE for live Spot
Metal Prices](#)**

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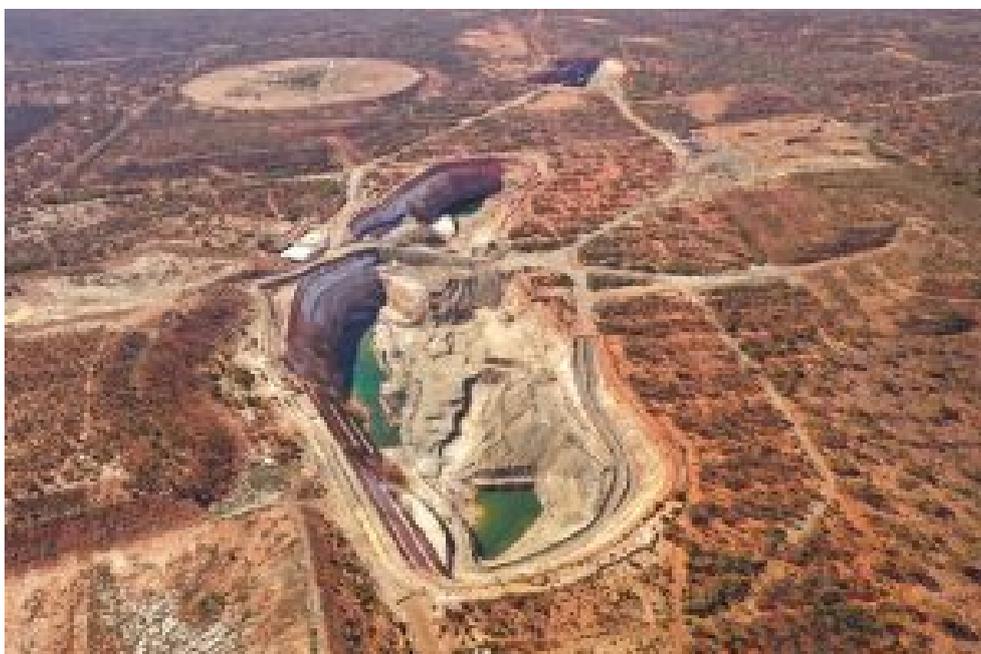
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Minerals 260 Report High-grade intercepts and new targets

[Minerals 260 \(ASX: MI6\)](#)

Further results from its drilling program at the Bullabulling Gold Project, located in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate.



Bullabulling- mine – Courtesy of Minerals 260

	Minerals 360	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$354m @ A\$0.16.5c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Report High-grade intercepts and new targets support increasing Bullabulling drill program from 80,000m to 110,000m

Minerals 260 Limited (ASX:MI6) is pleased to advise that further results from its drilling program at the Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate (MRE).

New assays include 10.2m @ 18.5g/t Au, including 2.8m @ 63.7g/t Au and 0.2m @ 629g/t Au, and 19m @ 4.7g/t Au, including 1m @ 75.4g/t Au

Highlights

Assays have been received for a further 112 drill holes totalling 23,424m, including:

Bacchus Deposit (current resource 22Mt @ 1.3g/t Au for 890koz Au)

Infill

- 10.2m @ 18.5g/t Au from 236.2m in BBDD0021#
, including:
 - 2.8m @ 63.7g/t Au from 241.8m

- 0.2m @ 629g/t Au from 244.1m (visible gold)
- 15m @ 4.5g/t Au from 127.8m in BBDD0015*

Management Comment

Minerals 260 Managing Director, Luke McFadyen, said:

“These are excellent results and include some of the highest gram x metre intercepts in the history of the Bullabulling Gold Project.

“Infill drilling continues to deliver consistently strong results that reinforce the robustness of the deposit with higher grades frequently intercepted at depth outside of the current MRE pit shell.

“The multiple intersections of very high-grade mineralisation, including visible gold on several occasions, is exciting and extensions will be targeted in our expanded drilling program.

“The Board’s decision to approve an additional 30,000m of drilling highlights the confidence and excitement we have about the potential for the Bullabulling Gold Project.”

[To read the full news release please click HERE](#)

[To View Minerals 260's historical news, please click here](#)

[The live gold price can be found HERE](#)

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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Disclosure

At the time of writing the author

holds shares in Minerals 260

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Minerals 260 Bullabulling Gold Project Drilling Results

[Minerals 260 \(ASX: MI6\)](#)

Reported assay results from the first 19 holes (3,826m) completed as part of its maiden drilling program at the 100%-owned Bullabulling Gold Project in Western Australia.

The highlight was 62m @ 1.1g/t Au from 158m in BBRC0015.



Minerals 260 Bullabulling- mine –
Courtesy of Minerals 260



	Minerals 360	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$258m @ A\$0.12c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Bullabulling Gold Project Drilling Results

Minerals 260 Limited (“Minerals 260” or the “Company”) (ASX: MI6) is pleased to report assay results from the first 19 holes (3,826m) completed as part of its maiden drilling program at the 100%-owned Bullabulling Gold Project (“Project”) in Western Australia.

The Project hosts a JORC 2012 Mineral Resource Estimate (“Mineral Resource” or “MRE”) of 60Mt @ 1.2g/t Au for 2.3Moz of gold (Indicated and Inferred, refer to Table 1 for further details).

An updated Mineral Resource Estimate, which will underpin mining studies, is planned to be released in December 2025.

Highlights

- Assay results received from the first 19 holes at the Pheonix deposit from Minerals 260’s maiden drilling campaign at the 2.3Moz Bullabulling Gold Project, including:
 - 62m @ 1.1g/t Au from 158m in BBRC0015, including:
 - 1m @4.5g/t Au from 160m
 - 1m @ 6.6g/t Au from 170m and
 - 1m @ 23.9g/t Au from 191m
 - 35m @ 1.3g/t Au from 143m in BBRC0001, including:
 - 1m @ 5.6g/t Au from 150m; and
 - 1m @ 22.5g/t Au from 170m
 - 17m @ 1.1g/t Au from 205m in BBRC0001, including:
 - 17m @ 1.0g/t Au from 246m in BBRC0003, including:
 - 19m @ 1.0g/t Au from 273m in BBRC0009, including:

[To read the full news release please click HERE](#)

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Initiating Coverage – Minerals 260

[Minerals 260 \(ASX: MI6\)](#)

Following a review of the company we are initiating coverage of Minerals 360, an ASX listed exploration and development company advancing the Bullabing Gold Project, one of Australia's largest undeveloped gold projects.



Bullabing Gold Project – Courtesy of Minerals 260



	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$258m @ A\$0.12c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 – Initiating coverage

City Investors Circle is initiating coverage of Minerals 360, a gold exploration and development company based in Western Australia.

The company's principal project is the 2.3 m Oz **Bullabing Gold Project**.

MI6 is run by **Tim Goyder**, previously of **Chalice Resources** fame, and Chairman of Lionstown Resources.

Tim is backed by an experienced team who have experienced success and created shareholder value with previous companies.

Minerals 260 is financed for an 80,000+ drill program during 2025 that has just commenced. This is going to generate regular newsflow, which if successful is likely to result in a high level of investor interest and a rising share price.

A recent Minerals 260 presentations can be viewed [HERE](#)

The company website can be viewed [HERE](#)

[To View Minerals 260's' historical news, please click here](#)

[The live gold price can be found HERE](#)

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