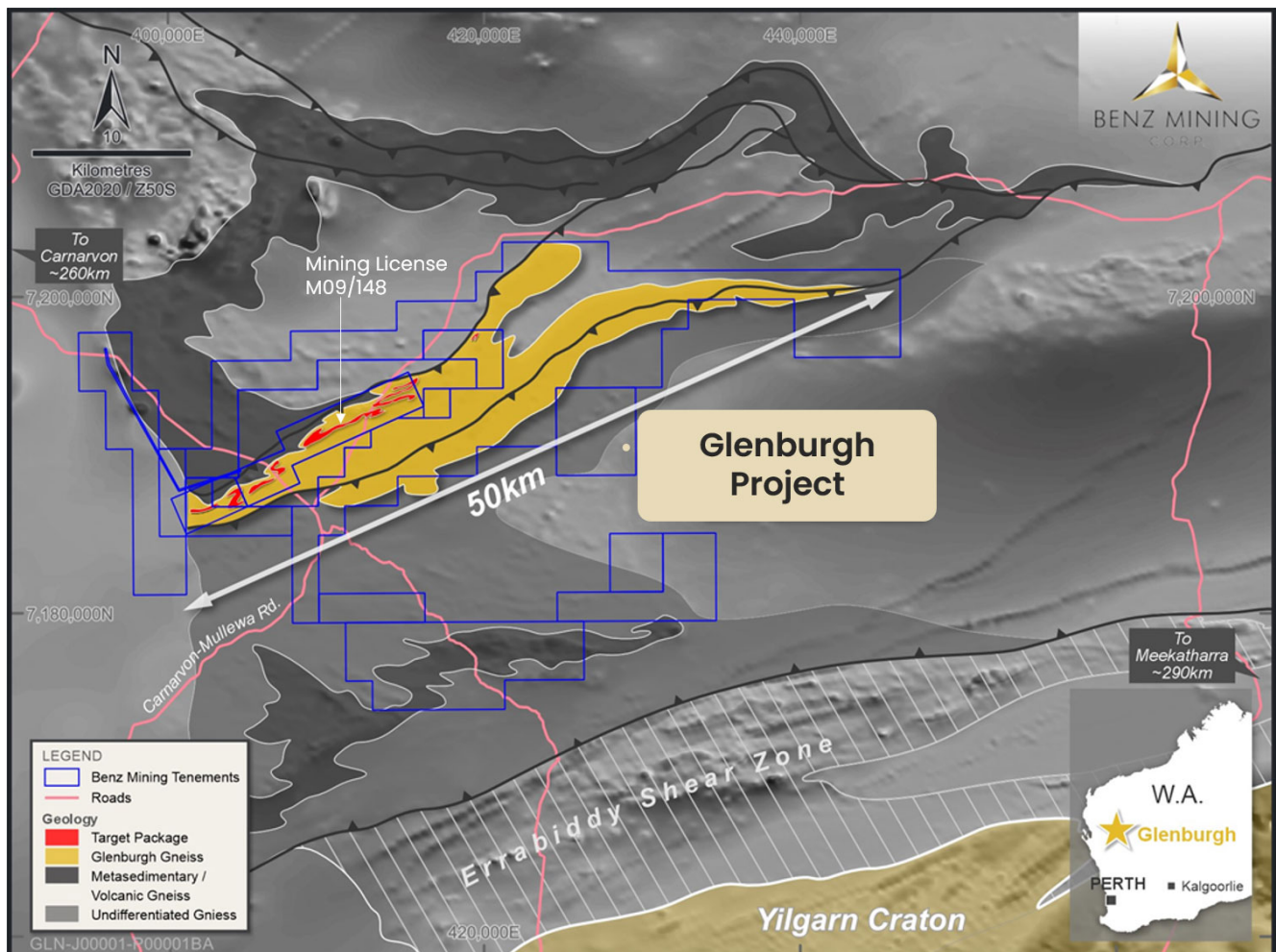


Mining Review 21st September 2025

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Equinox Gold celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland.

Minerals 260 reported high grade drill intercepts and new targets.



Glenburgh project map – Courtesy of Benz Mining

City Investors Circle Mining Review 21st September 2025

Mining Review 21st September 2025

Equinox Gold celebrated the pouring of the first gold at their newly completed Valentine gold mine in Newfoundland. This has given the shares a small boost, after the recent **41% increase during the last month**.

Equinox is now in a position to exploit a gold price it could never have imagined during the construction of their recent new mines, and therefore one hopes that they will focus on debt repayment whilst the sun is still shining on the gold price.

Minerals 260 reported high grade drill intercepts and new targets. The share price has also moved strongly during the last month, up 70.83%. The presence of veteran Australian mining entrepreneur Tim Goyder on the management team ensures investor focus and a degree of confidence here.

Orla Mining shares took a 5% hit after **Newmont** announced they had divested 43 million shares in the company, closely following **Agnico Eagle's** announcement that they had sold their entire Orla holding of 38 million shares.

The share price has fallen from a recent high of C\$17.60 to C\$14.44, so I'm considering whether this might represent an opportunity after the market has absorbed this huge volume of selling within ten days.



A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

[Barton Gold Resource Upgraded Drilling Begins at Tunkillia](#)

[Initiating Coverage – Benz Mining](#)

[Equinox Gold Delivered First Gold at its Valentine Gold Mine](#)

[Orla Mining Stake Sold By Agnico Eagle](#)

[West Red Lake Gold Mines Announced a \\$30 Million Bought Deal](#)

[Minerals 260 Reported High-grade intercepts and new targets](#)

[Mining Review 14th September 2025](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2737	1.60%

Gold in AUD\$	5591	1.65%
Gold	3687	1.18%
Silver	43.26	2.46%
Palladium	1157	-5.01%
Platinum	1391	-0.57%
Rhodium	7025	-1.40%
Copper	4.49	-2.18%
Nickel	6.84	-2.01%
Zinc	1.34	0.00%
Tin	15.85	0.70%
Cobalt	15.13	0.07%
Lithium	10094	3.42%
Uranium	77	0.92%
Iron Ore	113	-0.18%
Coking Coal	188	0.53%
Thermal coal	108	5.88%
Metal ETFs	Price	Weekly % change
GLD	339	1.19%
GDV	72	2.86%
GDVJ	92	2.22%
Sil	66.52	1.02%
SILJ	21	2.44%
GOEX (PCX)	64	3.23%
URA	49.93	18.88%
COPX	53.5	0.94%
HUI	577.67	3.34%
Gold / Silver ratio	85.23	-1.25%

[Click HERE for live Spot Metal Prices](#)

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Declaration

At the time of writing the author may hold positions in any of the stocks mentioned.

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Minerals 260 Report High-grade intercepts and new targets

[Minerals 260 \(ASX: MI6\)](#)

Further results from its drilling program at the Bullabulling Gold Project, located in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate.



Bullabulling- mine – Courtesy of Minerals 260

	Minerals 360	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$354m @ A\$0.16.5c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Report High-grade intercepts and new targets support increasing Bullabulling drill program from 80,000m to 110,000m

Minerals 260 Limited (ASX:MI6) is pleased to advise that further results from its drilling program at the Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia, have continued to strongly support the potential to expand the current 2.3Moz Mineral Resource Estimate (MRE).

New assays include 10.2m @ 18.5g/t Au, including 2.8m @ 63.7g/t Au and 0.2m @ 629g/t Au, and 19m @ 4.7g/t Au,

including 1m @ 75.4g/t Au

Highlights

Assays have been received for a further 112 drill holes totalling 23,424m, including:

Bacchus Deposit (current resource 22Mt @ 1.3g/t Au for 890koz Au)

Infill

- 10.2m @ 18.5g/t Au from 236.2m in BBDD0021#
, including:
 - 2.8m @ 63.7g/t Au from 241.8m
 - 0.2m @ 629g/t Au from 244.1m (visible gold)
- 15m @ 4.5g/t Au from 127.8m in BBDD0015*

Management Comment

Minerals 260 Managing Director, Luke McFadyen, said:

“These are excellent results and include some of the highest gram x metre intercepts in the history of the Bullabulling Gold Project.

“Infill drilling continues to deliver consistently strong results that reinforce the robustness of the deposit with higher grades frequently intercepted at depth outside of the

current MRE pit shell.

“The multiple intersections of very high-grade mineralisation, including visible gold on several occasions, is exciting and extensions will be targeted in our expanded drilling program.

“The Board’s decision to approve an additional 30,000m of drilling highlights the confidence and excitement we have about the potential for the Bullabulling Gold Project.”

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[To read the full news release please click HERE](#)

[To View Minerals 260’s historical news, please click here](#)

[The live gold price can be found HERE](#)

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Disclosure

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Minerals 260 Bullabulling Gold Project Drilling Results

[Minerals 260 \(ASX: MI6\)](#)

Reported assay results from the first 19 holes (3,826m) completed as part of its maiden drilling program at the 100%-owned Bullabulling Gold Project in Western Australia.

The highlight was 62m @ 1.1g/t Au from 158m in BBRC0015.



Minerals 260 Bullabulling- mine –
Courtesy of Minerals 260



	Minerals 360	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$258m @ A\$0.12c

	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 Bullabulling Gold Project Drilling Results

Minerals 260 Limited (“Minerals 260” or the “Company”) (ASX: MI6) is pleased to report assay results from the first 19 holes (3,826m) completed as part of its maiden drilling program at the 100%-owned Bullabulling Gold Project (“Project”) in Western Australia.

The Project hosts a JORC 2012 Mineral Resource Estimate (“Mineral Resource” or “MRE”) of 60Mt @ 1.2g/t Au for 2.3Moz of gold (Indicated and Inferred, refer to Table 1 for further details).

An updated Mineral Resource Estimate, which will underpin mining studies, is planned to be released in December 2025.

Highlights

- Assay results received from the first 19 holes at the Pheonix deposit from Minerals 260’s maiden drilling campaign at the 2.3Moz Bullabulling Gold Project, including:
 - 62m @ 1.1g/t Au from 158m in BBRC0015, including:
 - 1m @4.5g/t Au from 160m
 - 1m @ 6.6g/t Au from 170m and
 - 1m @ 23.9g/t Au from 191m

- 35m @ 1.3g/t Au from 143m in BBRC0001, including:
- 1m @ 5.6g/t Au from 150m; and
- 1m @ 22.5g/t Au from 170m
- 17m @ 1.1g/t Au from 205m in BBRC0001, including:
- 17m @ 1.0g/t Au from 246m in BBRC0003, including:
- 19m @ 1.0g/t Au from 273m in BBRC0009, including:

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To read the full news release please click [HERE](#)

To View Minerlas 260's historical news, please click [here](#)

The live gold price can be found [HERE](#)

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Initiating Coverage – Minerals 260

[Minerals 260 \(ASX: MI6\)](#)

Following a review of the company we are initiating coverage of Minerals 360, an ASX listed exploration and development company advancing the Bullabing Gold Project, one of Australia's largest undeveloped gold projects.



Bullabing Gold Project – Courtesy of Minerals 260



	Minerals 260	ASX: MI6
	Stage	Exploration, development
	Metals	Gold
	Market cap	A\$258m @ A\$0.12c
	Location	Western Australia
	Website	www.minerals260.com.au

Minerals 260 – Initiating coverage

City Investors Circle in initiating coverage of Minerals 360, a gold exploration and development company based in Western Australia.

The company's principal project is the 2.3 m Oz **Bullabing Gold Project**.

MI6 is run by **Tim Goyder**, previously of **Chalice Resources** fame, and Chairman of Lionstown Resources.

Tim is backed by an experienced team who have experienced success and created shareholder value with previous companies.

Minerals 260 is financed for an 80,000+ drill program during 2025 that has just commenced. This is going to generate regular newsflow, which if successful is likely to result in a high level of investor interest and a rising share price.

A recent Minerals 260 presentations can be viewed [HERE](#)

The company website can be viewed [HERE](#)

[To View Minerals 260's' historical news, please click here](#)

[The live gold price can be found HERE](#)

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