Mines and Money London Day 2

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Mines and Money London 2022.

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The organisers claimed an attendance of 1,800, which surprises me because I thought it was very quiet, so I don't know where the rest of the delegates were hiding.

Every time you enter the hall they beep your badge, so a smoker going in and out would be beeped many times, and I wonder whether they simply record the number of beeps, which would include all the presenting companies and their employees of course, many of whom were going in and out all day for meetings etc.

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I met Doug Ramshaw and Victoria Vargas of ***Minera Alamos*** first, because I wanted an update due to the lack of a commercial production announcement, and the continual fall in the shareprice.

Doug said he expected to announce commercial production early in the New Year, and the reason for the falling price was a large seller dumping in the market rather than trying to find a buyer and cross stock instead.

The selling does seem to have stopped now and the price has risen 8c since the recent bottom.

Construction of the Cerro de Oro mine should start next year as Minera implements their plant to become a >100,000 ounces of gold producer.

The meeting was positive for me, Doug is a relaxed matter of fact type of guy, no promotion here, just facts, just how I like it.

I then met ***Impact Silver (IP)*** , a company that I have never invested in despite being a silver bug.

Impact have a number of producing mines in Mexico, but the problem they have is their costs are too high and they're losing money despite being in production! They need a silver price over $21 per once to make money, and that may just be about to happen looking at the current silver price. They are also going to increase production which will in itself lower fixed costs per ounce of silver produced.

Viva Gold (VAU.V) are a junior working on Nevada, at Tonapath, on the Walker Lane Trend. They need to raise C$5 million to reach the feasibility study stage.

They are currently valued at just $17 per ounce of resource, which is low for a tier 1 jurisdiction.

I also met ***Metallic Resources (MMG.V)***, who are exploring next to the Hecla (formerly Alexco) mine at Keno Hill, Yukon. This is high grade silver country, Keno having the highest grade silver in Canada.

MMG also have a copper porphyry project in Colorado, called La Plata. Management here have a good track record so one for the early stage watchlist maybe?

The day concluded with an invitation to a lovely Mexican restaurant for a function hosted by the TMX Group.

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in ***Minera Alamos,*** bought in the market at the prevailing price on the days of purchase.-80 Gold.

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Mines and Money London Day 1 Review

Mines and Money Day 1 Review

Once again the London Mines and Money Conference was in town, and this year the short 10 minute walk from Angel Tube station was a delightful one, the weather was warm and dry.

I timed my arrival to avoid the long queue at opening time, and that was a good decision as by 10.30 you could walk straight up to registration, and within two minutes I was inside the exhibition area.



Mines and Money 2022 – The magnificent Business Design Centre, at Islington.

Mines and Money London – Day 1 Review

Once again the London Mines and Money Conference was in town, and this year the short 10 minute walk from Angel Tube station was a delightful one, the weather was warm and dry and no coat was needed.

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and that was a good decision as by 10.30 you could walk straight up to registration, which was fast and efficient, and within two minutes I was inside the exhibition area.

I noticed there was no conference programme handed out upon entry, nor a floorplan, which is surely a must have for such a large area?

There were a few booths immediately upon entry on the ground floor, and a coffee area, plus a round table for group discussions that involved people shouting into a loud microphone, making conversation with people in nearby booths difficult to impossible during the sessions.

I tried to chat to one booth holder next door and we gave up because it was drowning him out, and he said he was going to complain, but the discussions continued throughout the conference so nothing changed if he did complain, maybe he just put up with it?

For me it was so noisy I was in a hurry to leave his booth to get away into a more peaceful area.

Once away from the cacophony and up the stairs, the booths were laid out with large corridor widths, and moving around was easy. Some of the booth numbering seemed a bit strange, but on the whole it was fairly easy to find a booth if you already knew the number.

The meeting system was very efficient, with an email sent a few minutes before each meeting informing you of the booth number to go to. I had arranged a couple of meetings in the Connect Lounge, located upstairs, which in hindsight was not necessary.

The floor plans were very limited, and in odd out of the way places, so navigation without meetings arranged was tricky. There was one upstairs, but I only found the one downstairs on the last day tucked away by the stairs, These need to be more

prominent in my opinion.

Unlike previous years the booths were like small offices, set up for meetings rather than engaging in conversation with passing delegates, so really there was no need to arrange meetings in the lounge.

I personally don’t like the new set up as in the past I have discovered new companies by engaging in conversation across the table and learning of a new company that I wouldn’t have otherwise engaged with. The new layout therefore limits casual investor engagement in my opinion, and that is a negative for me.

A few years ago I assisted Scorpio Gold on their booth at the show, and we set it up so the CEO had a meeting table and chairs, and I manned the other side and engaged with passing investors.

If anyone wanted to meet the CEO I had a live diary to fill in spare slots, and otherwise I took queries, and email addresses and the CEO replied afterwards. I thought that was a perfect setup, and the CEO was kept busy with one on one meetings without being interrupted.

So, hardly any booths where you could do that, and maybe because of the lack of passing engagement, many booths were often empty, presumably because they had no meetings at the time.

The meetings I had were good ones, and none were interrupted, which is a positive, because that was the negative of just speaking to people on a stand, there were often interruptions, which disrupted the flow.

The catering was good in my opinion, although there could have been more seats arranged to sit down. It was unclear whether you could use the cafeteria seating if you took the free food, but I just did it and nobody said anything.

The after show drinks were busy, as you would expect, although the white wine seemed a bit sharp for some people.

So the first day ended after some positive and engaging meetings, which I will relate tomorrow.

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