

Mining Review 10th November 2024

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Westgold had a high-grade gold hit during drilling at Bluebird South. West Red Lake gave a positive mine restart update.

Gold and the precious metals slipped back slightly after the US election result which was seen as positive for the US dollar.



Gold Road Gruyere JV gold mine

City Investors Circle Mining Review 10th November 2024

The week was dominated by the US election, and the election of Donald Trump was seen as positive for the dollar, and the precious metals sold off a little in response. A strong dollar reduces the price of imported goods, and thus lowers inflation.

Gold and the precious metals slipped back slightly after the US election result which was seen as positive for the US dollar.

By the end of the week gold had moved back again showing how resilient it's becoming to news that would normally sink the price. Central bank buying may be the reason for that of course.

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Last week was a quiet week newswise for our watchlist companies, yet there were some positive releases.

Westgold had a high-grade gold hit during drilling at Bluebird South.

West Red Lake Gold Mines gave a positive mine restart update for their Madsen gold mine in Ontario. This is the former Pure Gold (AIM and TSX) property that was bought out of administration for a song by WRLG after a poor mine startup left the former owners out of funds despite a decent gold price at the time.

WRLG are looking to commence production next year, and claim

to have identified a better plan to make it work this time.

Colonial Coal were picked as a stock to follow by Simply Wall St. research house.

All the news from the last week is listed below, click on the link to be taken to the full story.

[West Red Lake Gold Provided an Update on Madsen Mine Restart
G Mining Ventures Proposed Exercise of Warrants by Franco-Nevada](#)

[Colonial Coal potential Highlighted by Simply Wall St.](#)

[Cabral Gold Positive Prefeasibility Study at Cuiú Cuiú](#)

[Capricorn raised \\$200 million to Underpin Growth](#)

[Westgold Hits a High-Grade Gold Intercept at Bluebird South
Mining Review 3rd November 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2078	-0.19%
Gold	2685	-0.47%
Silver	31.33	-3.68%
Palladium	992	-7.10%
Platinum	982	-3.29%
Rhodium	4675	-1.58%
Copper	4.26	0.23%
Nickel	7.37	-3.16%
Zinc	1.38	-4.08%
Tin	14.33	-0.14%
Cobalt	10.9	0.09%
Manganese	3	-0.34%
Lithium	10190	1.45%
Uranium	76.6	-2.69%
Iron Ore	102.4	0.39%
Coking Coal	207.5	2.25%
Thermal coal	142.2	0.00%
Metal ETFs	Price	Weekly % change
GLD	247.96	-0.34%
GDX	39.02	-4.11%
GDXJ	49.52	-3.84%
Sil	37.62	-5.71%
SILJ	13.17	-5.92%
GOEX (PCX)	33.03	-4.01%
URA	31	-3.17%

COPX	44.12	-1.71%
HUI	311.99	-4.37%
Gold / Silver ratio	85.70	-3.20%

[Click HERE for live Spot Metal Prices](#)



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Mining Review 3rd November 2024

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Capricorn Metals announced a \$200 million financing to increase Karlawinda gold production by 2026.

Gold and silver fell slightly, industrial metals rose a little as US election fever and Chinese economic news ebb and flow.



Capricorn Metals Karlawinda Mine, Western Australia

City Investors Circle Mining Review 3rd November 2024

Gold and silver fell slightly, industrial metals rose a little as US election fever and Chinese economic news ebb and flow.

With inflation increasing again in the US gold fell back a little on interest rate cut doubts, with some forecasters predicting the next step may be a rise. This has put a damper on the gold price rise.

Disappointment at Chinese stimulus proposals led to industrial metals weakening, with bellwether copper trading water.

Capricorn Metals announced a \$200 million financing to increase Karlawinda gold mine production by 2026. They also announced positive FY 2025 positive production numbers a few days before the financing.

American Creek announced the mailing out of materials for the AGM and Special Meeting of shareholders to approve the acquisition by Cunningham Mining, to be held on Wednesday November 27th at 5pm UK time.

The current price of 34 cents ask is 9 cents below the offer price of 43 cents, which offers an arbitrage opportunity, IF THE DEAL GOES AHEAD.

I have increased my position to try and take advantage of this potential arbitrage opportunity. Clearly some don't think the deal will go through, but with Sprott's backing announced I'm hopeful it will, and have taken a larger position with a view to a quick profit.

News from our watchlist stocks last week is listed below, click the link to be taken to the full story.

[**Capricorn Metals Karlawinda to Increase Gold Production**](#)

[**American Creek Resources Announced a Mailing of Meeting Materials**](#)

[**Market Review for October 2024 Published**](#)

[**Gold Road Issued an Updated Corporate Presentation**](#)

[**Capricorn Metals Reported a Positive Q1 Production**](#)

[**G Mining Filed an Oko West 43-101 Report**](#)

[**Mining Review 27th October 2024**](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Gold price in UK £	2120	-0.19%
Gold	2737	-0.47%
Silver	32.47	-3.68%
Palladium	1113	-7.10%
Platinum	998	-3.29%
Rhodium	4675	-1.58%
Copper	4.28	0.23%
Nickel	7.04	-3.16%
Zinc	1.41	-4.08%
Tin	14.14	-0.14%
Cobalt	10.9	0.09%
Manganese	2.93	-0.34%
Lithium	9895	1.45%
Uranium	79.7	-2.69%
Iron Ore	104.1	0.39%
Coking Coal	206.55	2.25%

Thermal coal	145.5	0.00%
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Mining Review 27th October 2024

Mining Review 27th October 2024

Our watchlist companies produced a plethora of positive drill results this week, including BPM Minerals, Capricorn Metals, and Thesis Gold.

The price of gold hit a new (nominal) all-time high.



City Investors Circle Mining Review 27th October 2024

The price of **gold** nearly hit a new (nominal) all-time high, and ended the week at \$2,747.70 per ounce. **Silver** Came along for the ride, but fell back and ended the week at \$33.67.

Our watchlist companies produced a plethora of positive drill results this week, including **BPM Minerals**, **Capricorn Metals**, and **Thesis Gold**.

American Creek announced that Eric Sprott has backed the tokenization of their Cunningham Mining acquisition. As Sprott is a large AMK shareholder, this validates the tokenization project.

All news from last week is below, please click the link for the full report.

[**Capricorn Metals Announced a Positive Exploration Update**](#)

[**Pacgold drilling "Progressing Well"**](#)

[**Thesis Gold Drilled 8 Metres of 11.39 GPT Gold Equivalent**](#)

[**BPM Minerals Drill Results Extend the Louie Gold Discovery**](#)

[**American Creek Acquirer Receives Sprott Token Investment**](#)

[**Thesis Gold Files Updated PEA for Lawyers-Ranch Project**](#)

[**Mining Review 20th October 2024**](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2124	1.82%
Gold	2750	1.03%
Silver	33.71	-0.09%
Palladium	1198	10.31%
Platinum	1032	0.88%
Rhodium	4750	-0.52%
Copper	4.27	0.47%
Nickel	7.27	-3.58%
Zinc	1.47	8.09%
Tin	14.16	-0.28%
Cobalt	10.89	0.09%
Manganese	2.94	0.00%
Lithium	9754	-0.20%
Uranium	81.9	-1.68%
Iron Ore	103.7	-0.38%

Coking Coal	202	-1.46%
Thermal coal	145.5	-1.22%
Metal ETFs	Price	Weekly % change
GLD	253.32	0.82%
GDX	41.56	-3.68%
GDXJ	52.87	-1.86%
Sil	40.45	2.82%
SILJ	14.35	-0.97%
GOEX (PCX)	35.44	1.06%
URA	31.56	-3.78%
COPX	45	-1.77%
HUI	331.95	-3.66%
Gold / Silver ratio	81.58	-3.20%

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Mining Review 20th October 2024

[Mining Review 20th October 2024](#)

A week of highs and lows, with Orla Mining and Westgold announcing positive production updates, and Calibre Mining and West Red Lake Gold issuing disappointing news to dampen the mood in a week where gold reached a new all-time high price of \$2,720.



City Investors Circle Mining Review 20th October 2024

A week of highs and lows, with **Orla Mining** and **Westgold** announcing positive production updates, and Calibre Mining and West Red Lake Gold issuing disappointing news to dampen the mood in a week where gold reached a new all-time high price of \$2,722, due to political turmoil and US rate cut expectations.

Industrial metals trended downward in a week where the precious metals rose.

The gold / silver ratio fell to 80 as silver is currently outperforming gold due to its industrial applications.

Looking at our watchlist companies, there were mixed news releases.

Orla Mining and **Westgold** had three positive news releases between them to start the week, and then just as the higher gold price was maintaining an optimistic mood, **Calibre Mining** released poor production figures, and then **West Red Lake Gold Mines** announced another discounted fundraising, crashing the shareprice.

News from all our main watchlist companies is below, click the link to be taken to the full story.

[West Red Lake Gold Mines Raised Further Funds](#)

[Calibre Announces Q3 & Year to Date 2024 Gold Production](#)

[Cartier cuts a high-grade gold system with 14.7 g/t Au over 4.3 m](#)

[Orla Mining Repays Revolving Credit To Become Debt-Free](#)

[Westgold Announced Record Production Post Merger](#)

[Orla Mining Announced a Positive Production Update](#)

[Mining Review 13th October 2024](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	£2086	2.41%
Gold	2722	2.45%
Silver	33.74	5.83%
Palladium	1086	1.59%
Platinum	1023	2.79%
Rhodium	4775	0%
Copper	4.25	-1.39%
Nickel	7.54	-3.08%
Zinc	1.36	-0.73%
Tin	14.2	-3.79%
Cobalt	10.88	0.09%
Manganese	2.94	-1.34%
Lithium	9774	-4.03%
Uranium	83.3	-0.12%
Iron Ore	104.1	-1.61%
Coking Coal	205	-1.91%
Thermal coal	147.3	-1.34%
Metal ETFs	Price	Weekly % change
GLD	251.27	2.14%
GDX	43.15	7.74%
GDXJ	53.87	8.54%
Sil	39.34	8.08%
SILJ	14.49	8.87%

GOEX (PCX)	35.07	4.59%
URA	32.8	9.33%
COPX	45.81	-2.22%
HUI	344.56	7.93%
Gold / Silver ratio	80.68	-3.20%

[Click HERE for Live Spot Metal Prices](#)



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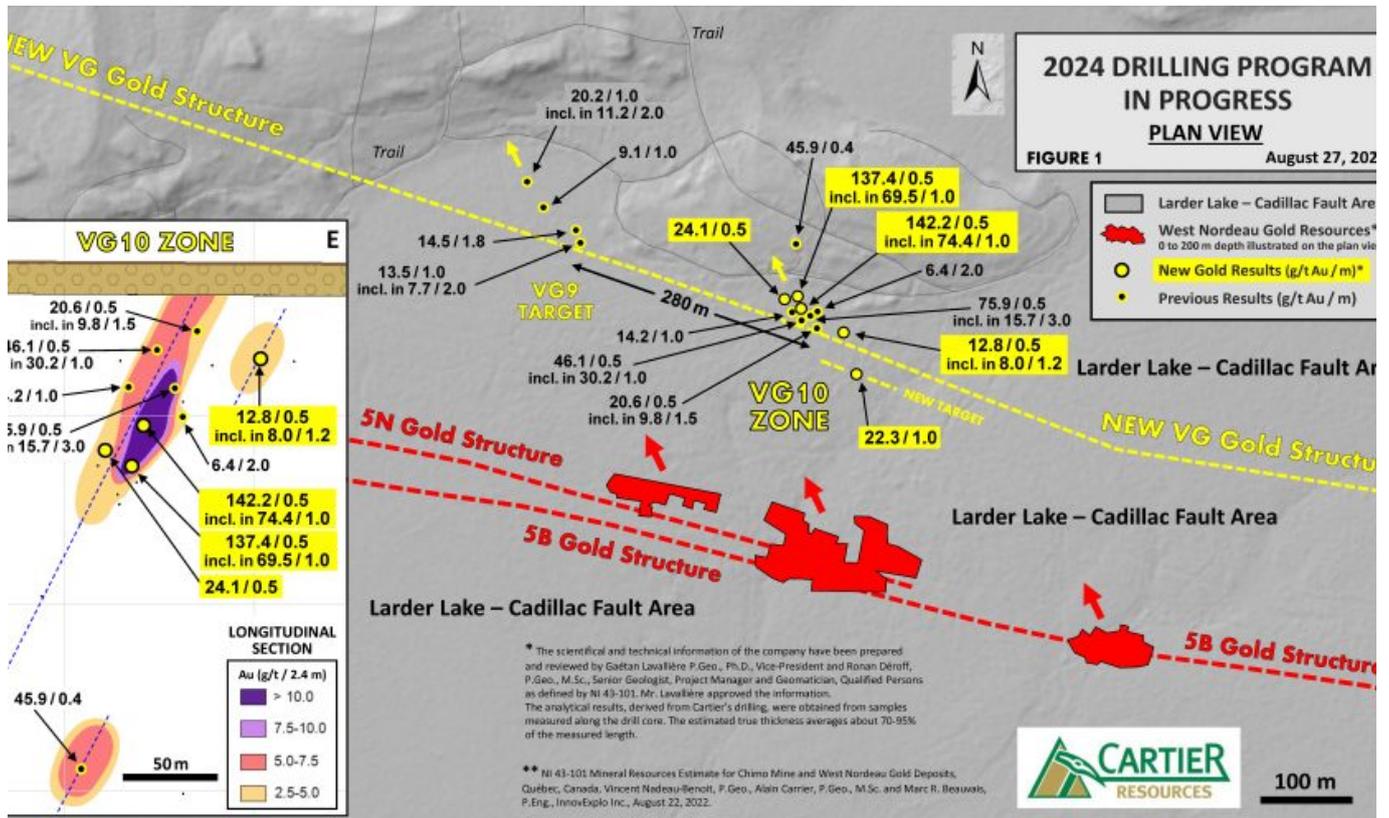
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Mining Review 13th October 2024

[Mining Review 13th October 2024](#)

A quiet week for news of substance from our watchlist companies.

Capricorn Metals announced production was still on track for guidance after a recent weather event. Thesis Gold announced the completion of a drill program, and Cartier Resources mobilized a drill rig to commence one.



City Investors Circle Mining Review 13th October 2024

A quiet week for news of substance from our watchlist companies, as we find ourselves awaiting drill results from the summer season, as is usual at this time of year.

With high gold prices being maintained, the market expects some sparkling numbers from the producers starting soon as the next quarter's results are announced. With a fair wind this should propel producers' share prices higher, and hopefully focus investors' eyes back on the mining sector.

Capricorn Metals announced production was still on track for guidance after a recent weather event. The price has fallen back recently after the news, and despite the company confirming production will come in at the lower end of guidance.

Thesis Gold announced the completion of a drill program, and **Cartier Resources** mobilized a drill rig to commence one.

News from our watchlist companies from the last week is below, click on the link to be taken to the full story.

[**Neometals Successfully Closed a A\\$4 Million Placement**](#)

[**Impact Minerals Issued a Project Update For Lake Hope**](#)

[**Capricorn Metals KGP Q1 Production On Track For Guidance**](#)

[**Barton Gold High Grade Tarcoola Assays Confirm Additional Open Pit Gold**](#)

[**Thesis Gold Announced Completion of 2024 Field Program**](#)

[**Cartier Resources Mobilized a Drill Rig to Advance High-Grade Gold Discovery**](#)

[**Mining Review 6th October**](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	£2037	0.64%
Gold	2657	+0.11%
Silver	31.88	-1.21%
Palladium	1069	+5.63%
Platinum	995.2	-0.68%
Rhodium	4775	+1.06%
Copper	4.31	-2.93%
Nickel	7.78	-4.31%
Zinc	1.37	-3.52%
Tin	14.76	-3.72%
Cobalt	10.87	+0.09%
Manganese	2.98	-0.67%
Lithium	10184	-1.41%
Uranium	83.4	+1.21%
Iron Ore	105.8	-2.76%
Coking Coal	209	+7.18%
Thermal coal	149.3	+4.92%

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Mining Review 6th October

[Mining Review 6th October](#)

A quiet week news wise, with the only exploration success

reported by West Red Lake Gold mines.

Gold rallied back to \$2650 on the back of international tension, and silver is rallying hard too on falling mine production and increased industrial demand.



City Investors Circle Mining Review 6th October

Mining Review 6th October

A quiet week news wise, with the only exploration success reported by **West Red Lake Gold Mines**.

Lefroy Exploration, an early stage Australian company reported an increased resource at their project in Western Australia.



Gold rallied back to \$2665 on the back of international tension, and silver is rallying hard too on falling production and increased industrial demand.



News from our watchlist companies is listed below, please click on the link to be taken to the full story.

[**Lefroy Announced High Grade Shallow Resource at Burns Central**](#)

[**American Creek Received the Signing fee From Cunningham Mining**](#)

[**West Red Lake Gold Intercepted 44.17 g/t Au over 1.3m**](#)

[**Calibre Mining Strengthened Their Management Team**](#)

[**Market Review September 2024 Published**](#)

[**Mining Review 29th September 2024**](#)

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Market Data

Weekly Price Changes

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Metal Prices	Price	Weekly % change
Gold price in UK £	£2024	1.76%
Gold	\$2654	-0.23%
Silver	32.27	1.99%
Palladium	1012	-0.30%
Platinum	1002	-0.50%
Rhodium	4725	-0.53%
Copper	4.44	-0.45%
Nickel	8.13	8.26%
Zinc	1.42	2.90%
Tin	15.33	4.36%
Cobalt	10.86	0.18%
Manganese	3	0.00%
Lithium	10330	-0.07%
Uranium	82.4	0.86%
Iron Ore	108.8	7.09%
Coking Coal	195	-2.50%
Thermal coal	142.3	-1.18%

Metal ETFs	Price	Weekly % change
GLD	245	0.00%
GDX	39.55	-2.01%
GDXJ	48.64	-1.98%
Sil	35.77	-0.89%
SILJ	13.04	-1.73%
GOEX (PCX)	32.74	-2.79%
URA	30.32	4.19%
COPX	47.76	-0.62%
HUI	316.24	-3.12%

[Click HERE for live Spot Metal Prices](#)

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Mining Review 29th September 2024

[Mining Review 29th September 2024](#)

West Red Lake Gold Mines announced a high-grade gold discovery, and a Town Hall Meeting to meet local citizens to highlight the opportunities at the intended mine reopening in 2025.

BPM Minerals completed drilling at their exciting Louie Project area.

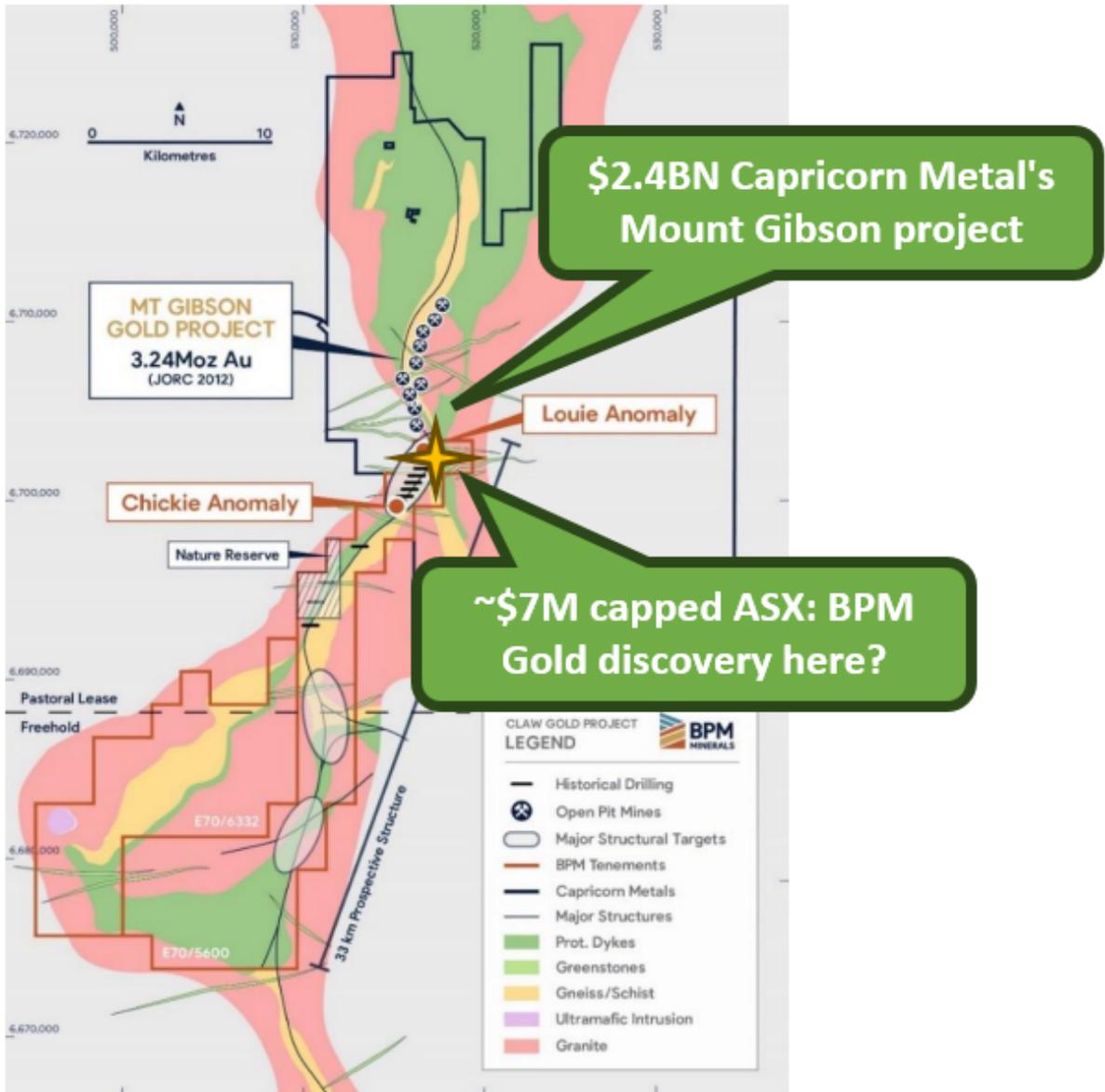


Fig. 5 - Claw Project

BPM Minerals' area map showing the proximity to Capricorn Metal's Mount Gibson Project.

City Investors Circle Mining Review 29th September 2024

The week started quietly and then the Chinese government announced a huge economic stimulus package, and precious, base, and industrial metals all moved up in anticipation of greater demand.

Gold and silver remain strong, with the latter now starting to outpace the former, with the gold silver ratio dropping to around 82.

Copper jumped on the Chinese stimulus news just as it looked in danger of falling below \$4 lb, and iron ore leapt back over \$100 after looking in danger of falling below \$90.



West Red Lake Gold Mines announced a high-grade gold discovery, and a Town Hall Meeting to meet local citizens to highlight the opportunities at the intended mine reopening in 2025.

Interestingly the share price is dropping back a little since that good news, which may present an opportunity if it drifts any further.

BPM Minerals completed drilling at their exciting Louie Project area, very close to Capricon Metal's Mt. Gibson gold project. This is a stock to keep an eye on as if they produce good drill results they must surely be a target for the larger neighbour just over the fence?

News from our watchlist companies is below, kist click on the link to read the full story.

[West Red Lake Gold Mines To Host a Red Lake Town Hall Meeting](#)

[Uranium Energy Corp Expands U.S. Production Capacity](#)

[BPM Minerals completes drilling at Louie](#)

[Calidus Resources David Reeves No longer an Employee](#)

[West Red Lake Gold Mines Intersected 49.39 g/t Au over 4.48m](#)

[Aris Mining Published a New Corporate Presentation](#)

[Mining Review 22nd September 2024](#)

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Market Data

Weekly Price Changes

(US\$ unless stated)

[**Click HERE for live Spot Metal**](#)

Prices



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Mining Review 22nd September 2024

Mining Review 22nd September 2024

Gold reached a new (nominal) all-time high during the week as the US rate cut lowered the value of the US dollar.

BPM Minerals announced good drill results just south of Capricorn Metals' Mount Gibson property in Western Australia.

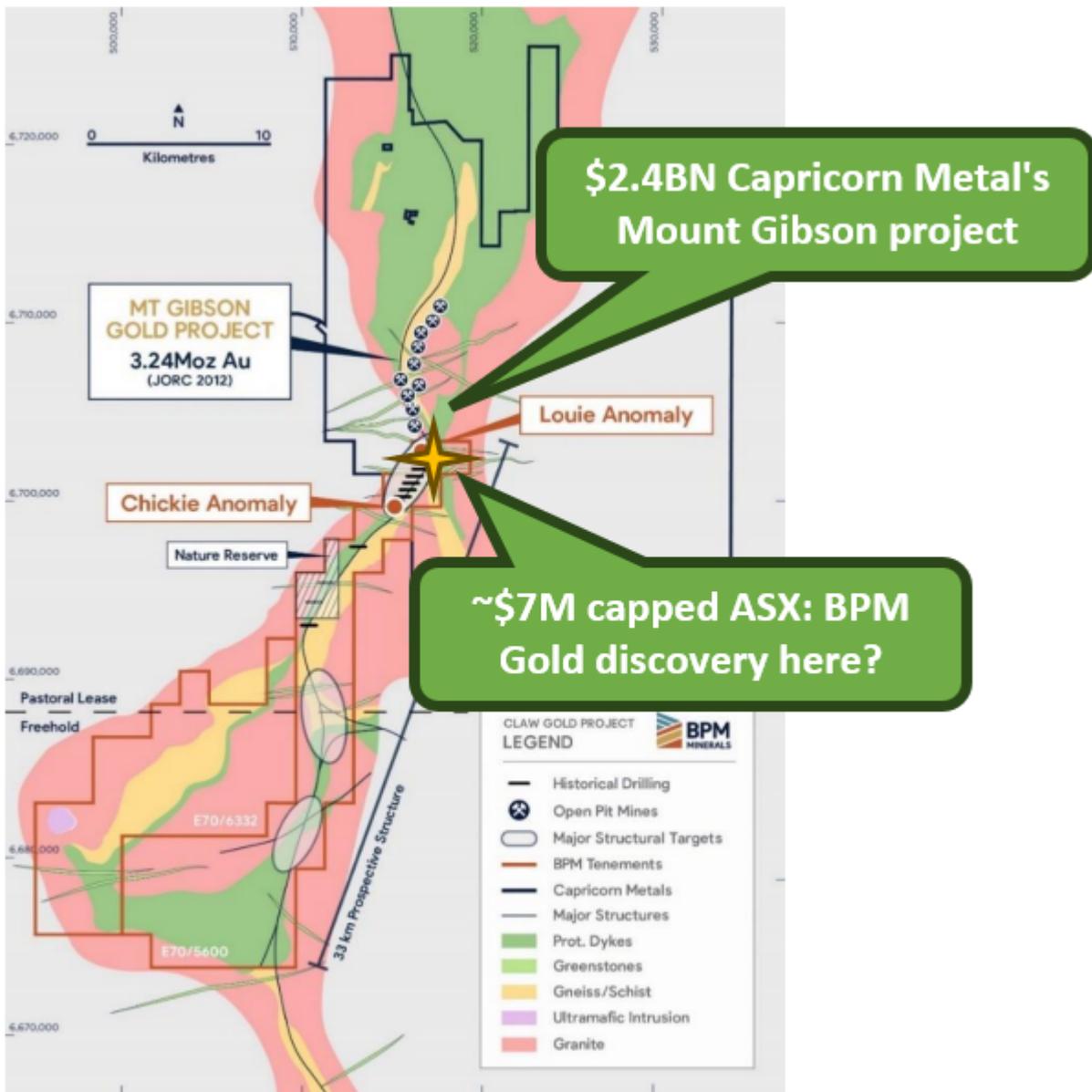


Fig. 5 - Claw Project

City Investors Circle Mining Review 22nd September 2024

Gold reached a new (nominal) all-time high during the week, ending at \$2,625 an ounce, as the US rate cut lowered the value of the US dollar.

Industrial metals improved as anticipation of a Chinese government stimulus package to promote growth grows. Bellwether copper rose 3.39%.



BPM Minerals announced good drill results just south of **Capricorn Metals'** Mount Gibson property in Western Australia. The stock rose sharply briefly to 14c, then fell back to close at 8 cents.

News from companies in our watchlists is listed below, click on the link to be taken to the full story.

[**American Creek Acquisition to be Financed by Gold Tokens**](#)

[**Westgold Published an Updated Corporate Update**](#)

[**BPM Minerals High-Grade Gold Discovery at the Claw Gold Project**](#)

[**Pacgold to Commence Aircore and RC Drilling at Alice River**](#)

[**Capricorn Metals Updated Corporate Presentation**](#)

[**Mining Review 15th September 2024**](#)

[**Click here for all company news archives**](#)

Sil	35.53	0.94%
SILJ	12.9	0.78%
GOEX (PCX)	33.63	0.72%
URA	27.18	6.88%
COPX	43.4	4.96%
HUI	328.75	0.03%
ASX:XGD	23.78	0.25%
Gold / Silver ratio	84.04	0.47%

[Click HERE for live Spot Metal Prices](#)

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professional.

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Mining Review 15th September 2024

[Mining Review 15th September 2024](#)

Gold reached a new intraday all-time high as anticipation of a US rate cut boiled over.

American Creek was acquired by Cunningham Mining, as the takeover season hots up, with Centamin Egypt also being bought out, and Newmont sold out their interest in Haveiron to Greatland Gold.



City Investors Circle Mining Review 15th September 2024

Gold reached a new intraday all-time high as anticipation of a US rate cut boiled over, and heightened political tensions over the west arming Ukraine with long range weapons to strike deep inside Russia.

Silver also responded and other industrial metals turned positive after Russia threatened to cease the export of certain strategic metals to “unfriendly countries”.

American Creek was acquired by **Cunningham Mining**, as the takeover season hots up. This is a strange transaction as Cunningham is funding the takeover with a token issue, as opposed to raising capital via a share issue or simply paying cash.

The takeover price is 43 cents, considerably higher than the share price on the day of the offer, over 100% in fact. The current share price of 27 cents is puzzling, and suggests that the market doubts that Cunningham can pull off the deal in my opinion.

I wonder if there's an opportunity here?

Centamin Egypt , listed in London, is also being bought out, by **Anglogold Ashanti**, and **Newmont** sold out their interest in Haveiron to **Greatland Gold**.

Looking at the news from other companies on our watchlists, G Mining Ventures and Calibre Mining continue to churn out good news with regularity. Westgold also reported further good news during the week.

To read the news in full for last week, please click on the links below to be taken to the full story.

[**Calibre Mining Made a New Gold Discovery at Limon**](#)

[**Westgold Reported Bonanza Gold Zone At Western Flanks**](#)

[**G Mining Ventures Delivered PEA for Oko West Gold Project**](#)

[**G Mining Ventures to Acquire the CentroGold Project from BHP**](#)

[**American Creek Acquired by Cunningham Mining**](#)

[**MIning Review 8th September 2024**](#)

[**Click here for all company news archives**](#)

Market Data

Weekly % Price Changes

(US\$| unless stated)

Mining Review 1st September 2024

[Mining Review 1st September 2024](#)

Calibre Mining and Cornish Metals published drill results.

G Mining Ventures received the Operating licence for TZ.



[City Investors Circle Mining Review 1st September 2024](#)

Calibre Mining and Cornish Metals published drill results.

G Mining Ventures received the Operating licence for TZ.

Our Monthly Market Review can be read [here](#)

A list of this week's news is below, click on the link to be taken to the full story.

[Market Review August 2024 published](#)

[Impact Minerals Lodged a Mining Lease for the Lake Hope HPA Project, WA.](#)

[G Mining Ventures Receives Operating Licenses for Tocantinzinho](#)

[Calibre Mining Discovered Above Reserve Grade Gold at The Pan Mine](#)

[Gold Road Results Effected by Rain and Flooding](#)

[Cornish Metals Reported Final Drill Reports](#)

[Mining Review 25th August 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	10924	Weekly % change
Gold price in UK £	1918	0.84%
Gold	2526	0.52%
Silver	29.37	-1.58%
Palladium	988	4.00%
Platinum	940	-3.35%
Rhodium	4750	0.00%
Copper	4.17	0.72%

Nickel	7.5	-0.66%
Zinc	1.28	0.79%
Tin	14.72	-0.20%
Cobalt	11	-0.18%
Manganese	3.04	0.33%
Lithium	9987	1.10%
Uranium	79.2	-0.88%
Iron Ore	101	4.12%
Coking Coal	195	9.55%
Thermal coal	144	-1.37%
Metal ETFs	Price	Weekly % change
GLD	232.95	0.40%
GDx	38.88	-1.17%
GDxJ	46.4	-2.79%
Sil	32.9	-2.69%
SILJ	12.04	-3.37%
GOEX (PCX)	31.64	-2.04%
URA	25.64	-4.36%
COPX	42.77	-2.73%
HUI	315.35	-1.27%
ASX:XGD	23.1	0.09%

[Click HERE for live Spot Metal](#)

Prices



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Market Review August 2024 published

Market Review August 2024

The highlighted company is Faraday Copper.

The review focuses on producing goldminers looking to scale up their operations from cashflow, Calibre Mining, Capricorn Metals, G Mining Ventures, and Ora Banda Mining.



City Investors Circle Market Review August 2024

The highlighted company this month is **Faraday Copper**, exploring for copper in Nevada.

The review focuses on producing goldminers looking to scale up their operations from cashflow, **Calibre Mining, Capricorn Metals, G Mining Ventures**, and **Ora Banda Mining**.

The Review also concludes the **Victoria Gold** heap leach disaster story, and it's bad news for investors in that company sadly.

We review the news from our watchlist companies over the month of August, and update our commodity price data showing the risers and fallers.

To receive our Monthly Review, and invitations to our free to attend events, please email andrew@city-investors-circle.com

To view the August 2024 Market Review, please click [HERE](#)

[The live Spot gold price can be found HERE](#)

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Disclosure

At the time of writing the author shares in some of the companies mentioned.

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Mining Review 25th August 2024

[Mining Review 25th August 2024](#)

Gold hit another new (nominal) all-time high during the week.

Aris Mining, Calibre Mining, and Westgold announced positive drill results.



City Investors Circle Mining Review 25th August 2024

Gold hit another new (nominal) all-time high during the week, and ended above the critical \$2500 level after Jay Powell suggested strongly that US rate cuts are imminent, sending bullion and stocks upwards in anticipation.

Aris Mining, Calibre Mining, and Westgold announced positive drill results in a week devoid of any real exciting news. This is the drilling season of course so we expect more excitement in the autumn as summer drill results are released.

Westgold, which aquired Karora Resources a few weeks ago, announced their first set of drill results from Beta Hunt as a combined company, and they didn't disappoint.

American Creek, itself the subject of an acquisition, also announced drill results announced by JV partner **Tudor Gold**, at the Treaty Creek project in the Golden Triangle of British Columbia.

All the week's news stories are listed below, please click the link to read the full story.

[Neometals Announced a Strategic Review](#)

[Westgold Announced Fletcher Zone Drill Results At Beta Hunt](#)

[West Red Lake Gold Mines Initiated a Surface Drill Program](#)

[Calibre Mining Intercepted High-Grade Gold At Eastern Borosi](#)

[Aris Mining Announced High Grade Drill Results from Segovia Exploration](#)

[American Creek's JV Partner Drills 13.89 G/T Gold Eq](#)

[Mining Review 18th August 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly % Price Changes

(US\$ | unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1902	-1.96%
Gold	2513	0.16%
Silver	29.84	2.79%
Palladium	950	0.85%
Platinum	972.55	1.10%
Rhodium	4750	0.15%
Copper	4.14	1.22%
Nickel	7.55	2.86%
Zinc	1.27	8.55%
Tin	14.75	2.43%
Cobalt	11.02	-6.05%

Manganese	3.03	-10.36%
Lithium	9878	1.96%
Uranium	79.9	-1.72%
Iron Ore	97	3.08%
Coking Coal	178	-4.81%
Thermal coal	146	-3.95%
Metal ETFs	Price	Weekly % change
GLD	232.02	0.01%
GDX	39.34	2.21%
GDXJ	47.73	2.53%
Sil	33.81	2.86%
SILJ	12.46	3.15%
GOEX (PCX)	32.3	2.96%
URA	26.81	5.88%
COPX	43.97	3.95%
HUI	319.42	2.35%
ASX:XGD	23.08	0.87%
Gold / Silver ratio	84.22	-2.56%

[Click HERE for live Spot Metal Prices](#)

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Mining Review 18th August 2024

[Mining Review 18th August 2024](#)

Gold hit a new nominal all-time high this week, breaching \$2,500.

Calibre Mining and Orla Mining published good results, and Victoria Gold, as predicted here, went into receivership and the stock will be delisted.



City Investors Circle Mining Review 18th August 2024

Gold hit a new nominal all-time high this week, breaching \$2,500.

Calibre Mining and **Orla Mining** published good results,.

Victoria Gold, as predicted here, went into receivership and the stock will be delisted. The company has gone from one disaster to another, and now a shareholder is suing the company and some directors, which looks as though it will get messy.

Management are now blaming their lawyers for instructing them to keep quiet and not issue news releases. Well they employ the lawyers so they should have overridden that advice and informed the Yukon authorities what steps they were taking, and shareholders as well, of course.



News from our watchlist companies last week is listed below, please click on the links to read the full story.

[Orla Mining Reported Q2 2024 Financial Results](#)

[Westgold Declared Maiden South Junction Ore Reserve](#)

[Victoria Gold Placed Into Receivership](#)

[Calibre Mining Reported Q2 and YTD Financial Results](#)

[West Red Lake Gold Mines Intersect led07.61 g/t Au](#)

[Gold Road Resources New Presentation](#)

[Mining Review 11th August 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly % Price Changes

(US\$| unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1940	1.73%

Gold	2509	3.17%
Silver	29.03	5.64%
Palladium	942	5.13%
Platinum	962	3.55%
Rhodium	4725	2.16%
Copper	4.09	4.34%
Nickel	7.34	1.10%
Zinc	1.17	0.00%
Tin	14.4	5.49%
Cobalt	11.73	0.09%
Manganese	3.38	-2.87%
Lithium	9688	-4.14%
Uranium	81.3	-0.25%
Iron Ore	94.1	-5.14%
Coking Coal	187	-4.10%
Thermal coal	152	2.01%
Metal ETFs	Price	Weekly % change
GLD	231.99	3.31%
GDX	38.49	7.39%
GDXJ	46.55	9.30%
Sil	32.87	8.48%
SILJ	12.08	10.32%
GOEX (PCX)	31.37	10.93%
URA	25.32	2.43%
COPX	42.3	5.64%
HUI	312.09	8.67%
ASX:XGD	22.88	7.22%

Gold / Silver ratio	86.43	-2.34%
10 yr Tbond (TNX)	3.89	-1.27%
2 yr T bond US2Y	4.06	0.00%
US index (DXY)	102.4	-0.73%
SPJXGD	57.64	9.87%

[Click HERE for live Spot Metal Prices](#)

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Mining Review 11th August 2024

[Mining Review 11th August 2024](#)

A quiet week on the news front, with Calibre Mining announcing first gold ore from their new Volcan pit in Nicaragua.

The price of gold continues to oscillate, whilst most industrial metals continue to fall in price due to economic concerns.



Vincent-Luc Authier, Construction Manager at TZ with the First Gold Bar Poured at the Mine (CNW Group/G Mining Ventures Corp)

City Investors Circle Mining review 11th August 2024

A quiet week on the news front, with **Calibre Mining** announcing first gold ore from their new Volcan pit in Nicaragua. They also received approval for the Berry pit at Valentine in Newfoundland.

Victoria Gold have come out fighting, insisting the company will not close and will continue as a mining company, a statement I personally view as very optimistic given their current troubles, and debt position.

The price of gold continues to oscillate.

Some commodity prices have fallen quite sharply in the last month, with **silver** and **copper** both falling 10%, as have electronic metals **zinc** and **tin**.

To read the most significant news from our watchlist companies this week, please click on the links below;

[**Calibre Mining Delivered First Ore from Volcan**](#)

[**Thesis Gold Received Amended 5-Year Exploration Permit**](#)

[**Colonial Coal Featured in new Streetwise Report**](#)

[**Calibre Mining Announced Approval For The Berry Pit at Valentine**](#)

[**Cornish Metals Received Funds from Asset Sale**](#)

[**Mining Review 4th August 2024**](#)

[**Click here for all company news archives**](#)

GDX	35.84	-1.75%
GDXJ	42.59	-2.54%
Sil	30.3	-4.39%
SILJ	10.95	-4.45%
GOEX (PCX)	28.28	-0.81%
URA	24.72	0.82%
COPX	40.04	-2.77%
HUI	287.18	-2.08%
ASX:XGD	21.34	-3.00%
Gold / Silver ratio	88.50	3.50%
10 yr Tbond (TNX)	3.94	3.96%
2 yr T bond US2Y	4.06	4.37%
US index (DXY)	103.15	-0.07%

[Click HERE for live Spot Metal Prices](#)

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Mining Review 4th August 2024

[Mining Review 4th August 2024](#)

Karora Resources has traded on the TSX for the last time, after the completion of its merger with Westgold.

Capricorn Metals announced their KGM with a positive upgrade.



 WESTGOLD

 KARORA
RESOURCES

Westgold and Karora to merge

Creating a +400,000 oz Australian mid-tier gold producer¹

1. Refer to the 'Important Notices and Disclaimer' section for further information.

City Investors Circle Mining Review 4th August 2024

Karora Resources has traded on the TSX for the last time, after the completion of its merger with **Westgold**.

Capricorn Metals announced their KGM with a positive upgrade.



Victoria Gold have finally found their voice and communicated with the market, and are defiantly stating they will not cease trading, a statement I personally think is very optimistic.

With production stopped and the company incurring the cost of preventing pollution of the local waterways and the lenders having already declared a default on \$250 million worth of loans, I cannot see how they will remain solvent in the longer term.

Whistleblowers have made accusations of lax policies on site, and the Yukon government are now participating in the pollution prevention work, and who will pay for that?

I am convinced Victoria Gold will not survive, the remediation work alone will have a massive cost, when it starts, and then the First Nations have to approve the resumption of mining, how long will that take?

News from our watchlist companies last week is listed below, click on the link to be taken to the full story.

[Karora Resources and Westgold Complete Merger](#)

[Capricorn Metals Expands KGP to 1.43 M Ounces of Gold](#)

[Market Review July 2024](#)

[Yukon Government Assisting at Victoria Gold disaster Site](#)

[Gold Road Resources Quarterly Results Conference Call](#)

[Mining Review 28th July 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices	Price	% Weekly change
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Gold price in UK £	1910	2.91%
Gold	2442	2.26%
Silver	28.56	2.22%
Palladium	884	-0.34%
Platinum	965	1.66%
Rhodium	4650	0.00%
Copper	4.08	0.99%
Nickel	7.2	2.56%
Zinc	1.19	0.85%
Tin	13.44	1.90%
Cobalt	11.76	0.00%
Manganese	3.62	-9.73%
Lithium	10432	-7.17%
Uranium	84.3	2.80%
Iron Ore	102.7	3.63%
Coking Coal	197	-3.90%
Thermal coal	144	4.35%
Metal ETFs	Price	% change
GLD	225.34	2.13%
GDX	36.48	0.00%
GDXJ	43.7	-1.64%
Sil	31.69	-4.66%
SILJ	11.46	-4.90%
GOEX (PCX)	28.51	-2.70%
URA	24.52	-10.97%
COPX	41.18	-3.29%
HUI	293.27	0.20%

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Mining Review 21st July 2024

Mining Review 21st July 2024

Gold had a poor week, crashing to \$2,400 when it looked on the cusp of breaching \$2,500.

G Mining Ventures and Karora Resources both announced the closure of their respective business combinations, and Cabral Gold and West Red Lake Mining both announced high grade drill results.



Westgold and Karora to merge
Creating a +400,000 oz Australian mid-tier gold producer¹

1. Refer to the 'Important Notices and Disclaimers' section for further information.

City Investors Circle Mining Review 21st July 2024

Gold had a poor week, crashing to \$2,400 when it looked on the cusp of breaching \$2,500. Silver followed and fell more in percentage terms.

Copper and nickel also fell back after being disappointed by the chinese government's Third Plenum announcement, which was perceived as negative for metals.

-

The **Victoria Gold** heap leach disaster in the Yukon goes from bad to worse, as now whistleblowers are announcing activities that went on at the mine that are very disturbing. (if proved true of course, and for now they're just hearsay).

However, the future of the company looks incredibly bleak, and in my opinion it will cease to trade in short order, and disappear.

Production is halted, the company look to be unable to rectify the problems, debtors are owed \$245 million, and are claiming a default on their loans, and the local First Nations are rightly outraged and look unlikely to allow the early restoration of mining, even if they company are able to do it, which they can't.

I say this is done, Victoria will be toast soon.

-

G Mining Ventures and **Karora Resources** both announced the

closure of their respective business combinations, with **Reunion Gold** and **Westgold** respectively.

On the exploration front **Cabral Gold** and **West Red Lake Gold Mining** both announced high-grade drill results.

Aris Mining confirmed 2024 production guidance and Calibre Mining commenced a huge 100,000 m drill campaign.

To read all the significant news from the companies on our watchlist from last week, please click on the links below.

[Cabral Gold Drilled 10m @ 3 g/t Gold at Machichie West Karora Resources and Westgold Merger Nears Completion](#)
[Aris Mining H1 2024 Production, Reaffirms 2024 Guidance](#)
[G Mining Ventures and Reunion Gold Completed Their Business Combination](#)
[Calibre Mining To Commence A 100,000 M Drill Program](#)
[West Red Lake Gold Mines Intersected 13.40 g/t Au over 10m](#)
[Mining Review 14th July 2024](#)

[**Click here for all company news archives**](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal	Price	Weekly
Gold price in UK £	1851	-0.48%
Gold	2401	-0.46%

Silver	29.22	-5.13%
Palladium	906	-6.69%
Platinum	969	-4.44%
Rhodium	4550	-1.09%
Copper	4.24	-3.64%
Nickel	7.35	-2.52%
Zinc	1.24	-6.06%
Tin	14.37	-10.91%
Cobalt	11.76	-2.08%
Manganese	4.34	-4.82%
Lithium	11214	-6.89%
Uranium	84.7	-1.51%
Iron Ore	105	-2.60%
Coking Coal	213	-1.39%
Thermal coal	138.8	3.20%
Metal ETFs	Price	% change
GLD	221.73	-0.62%
GDX	37.38	-2.07%
GDXJ	45.9	-3.55%
Sil	34.31	-3.84%
SILJ	12.32	-5.16%
GOEX (PCX)	30.22	-3.94%
URA	28.2	-9.56%
COPX	43.31	-9.71%
HUI	296.54	-1.45%

[Click HERE for live Spot Metal Prices](#)

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Mining Review 14th July 2024

Mining Review 14th July 2024

A disastrous week for Calidus Resources shareholders as the mine is put into care and maintenance, and all looks lost for investors.

Victoria Gold is holding its own despite having two million tons of leach pad strewn around the bottom of a mountain in the Yukon.



Vincent-Luc Authier,
Construction Manager at TZ
with the First Gold Bar
Poured at the Mine (CNW
Group/G Mining Ventures

Corp)

City Investors Circle Mining Review 14th July 2024

A disastrous week for **Calidus Resources** shareholders as the mine is out into care and maintenance, and all looks lost for investors at his uncture, including myself, in my first ever total wipeout.

Victoria Gold is holding its own despite having two million tons of leach pad strewn around the bottom of a mountain in the Yukon.

It's hard to believe that people are still buying this stock whilst the lenders have called a default, the company has scrapped production guidance (It's halted because of the leach pad failure), and the remediation team say it's too risky to walk on what remains in place of the leach pad, nevr mind move any machinery onto it.

I dare say they will mount a plan but I fear it will be too late with production halted and lenders crying default. The next few weeks will be interesting.

—

The above examples highlight perfectly the dangers of investing in the mining sector.

In both cases mines were in production, with gold at an all time high, yet both have failed for different reasons.

Calidus had just done a financial restructuring, so it beggars

belief that they could call in administrators so soon afterwards. I am annoyed with myself for holding, as my head said sell, but was reassured after the restructuring so resisted the temptation to halve my holding and buy more Ora Banda. how I regret that decision now!

Still other holdings have done well recently, and Calidus represented a very small percentage of my portfolio, but it still hurts.

Victoria Gold's heap leach failure came out of the blue, although they had been aware of issues earlier this year. Two million tons of heap leached ore cascaded down the mountain, this will require a huge cleanup operation.

Priority is to ensure that cyanide does not leak into local waterways, and the First nations will need to be placated, so I don't any hope for an early resumption of mining here, if at all, ever.

--

Other stocks on our watchlist fared better than Calidus thankfully, and a selection of their news is listed below. Please click the link to be taken to the full story on our website.

[**G Mining Announced Shareholder Approval of Reunion Gold Acquisition**](#)

[**Ora Banda Sand King Approval Lifts Production Outlook**](#)

[**Karora Shareholders Recommended to Approve The Westgold Arrangement**](#)

[**Calidus Resources Warrawoona mine on C & M**](#)

[**G Mining Ventures Announced the First Gold Pour at Tocantinzinho**](#)

[Calibre Mining Received Approval for the Operation of the Volcan Gold Deposit](#)

[Victoria Gold Heap Leach Failure – Can it Survive?](#)

[Mining Review 7th July 2024](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	140724	Weekly % Change
Gold price in UK £	1860	-0.53%
Gold	2412	0.84%
Silver	30.8	-1.41%
Palladium	971	-6.18%
Platinum	1014	-2.69%
Rhodium	4600	-1.08%
Copper	4.4	-0.23%
Nickel	7.54	-1.95%
Zinc	1.32	-1.49%
Tin	16.13	7.10%
Cobalt	12.01	-0.08%
Manganese	4.56	-5.39%
Lithium	12044	0.05%

Uranium	86	0.58%
Iron Ore	107.8	-4.69%
Coking Coal	216	0.93%
Thermal coal	134.5	0.37%
Metal ETFs	Price	% change
GLD	223.11	0.99%
GDX	38.17	5.24%
GDXJ	47.59	5.54%
Sil	35.68	7.18%
SILJ	12.99	7.18%
GOEX (PCX)	31.46	6.07%
URA	31.18	5.02%
COPX	47.97	-0.17%
HUI	300.9	5.94%
Gold / Silver ratio	78.31	2.28%
10 yr Tbond (TNX)	4.19	-2.24%
2 yr T bond US2Y	4.456	-3.38%
US index (DXY)	104.08	-0.76%
SPJXGD	56.99	4.05%

[Click HERE for Live Spot Metal Prices](#)

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Mining Review 23rd June 2024

[Mining Review 23rd June 2024](#)

West Red Lake Gold Mines announced a projected date for their Madsen Mine restart.

Capricorn Metals reduced their hedge book, and Cornish Metals sold off a non-core Canadian asset to bring in some welcome funds.



Barton Gold – Panoramic view

City Investors Circle Mining Review 23rd June 2024

Mining Review 23rd June 2024

A quiet week on the metals front, with **gold** and **silver** fractionally down, and industrial bellwether copper down on Chinese destocking reports.

Lithium fell back quite sharply as reports of oversupply, reducing Electric vehicle (EV) sales, and that some consumers are planning to revert back to petrol engines due to dissatisfaction with their EV circulate.

Overall there seems to be a realisation that the EV revolution

is stuttering and could go into reverse. Range anxiety (especially in winter) is often quoted as the main concern, but I think the high cost plays a big part too. I recently bought a new car and opted for a petrol because the same car as an EV was £10,000 + more. For what?

There are always some people that want the latest gadget, toy, etc, and they generated the initial demand, but we now have a standoff between consumers and manufacturers, who are now being forced to mothball production lines due to low demand.

I think hybrids will become more popular personally, especially in areas where the traffic crawls on the commute and the battery can be used.

—

West Red Lake Gold Mines announced a projected date for their Madsen Mine restart.

Capricorn Metals reduced their hedge book, which is something I, as an investor in gold stocks, and bullish on the price of gold, like to see.

Cornish Metals sold off a non-core Canadian nickel asset to bring in some welcome funds. This makes perfect sense in my view, I didn't even realise they had this asset, so it shows that there was absolutely no value whatsoever in the share price for it.

—

News items from companies on our watchlist are below, click the link to be taken to the full story.

[**Ascot Resources Closed a C\\$5 Million Flow Through Private Placement**](#)

[West Red Lake Gold Mines Now Has a Projected Mine Re-start Date](#)

[Barton Gold \\$4.25 Million Gold Sale](#)

[Cornish Metals Announced a Sale of Nickel King Property](#)

[Capricorn Metals Reduced their Hedge Book](#)

[Barton Gold Tarcoola Goldfield Drilling Has Restarted](#)

[Mining Review 16th June 2024](#)

[Click here for all company news archives](#)

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Market Data

Weekly Price Changes

(US\$ Unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1838	-0.27%
Gold	2322	-0.51%
Silver	29.55	-0.17%
Palladium	926	3.46%
Platinum	1001	3.20%
Rhodium	4700	3.07%
Copper	4.4	-0.23%
Nickel	7.77	-2.26%
Zinc	1.28	0.79%

Tin	14.77	-1.73%
Cobalt	12.05	-0.08%
Manganese	5.34	-3.78%
Lithium	12326	-6.35%
Uranium	84.8	-1.40%
Iron Ore	106.9	0.19%
Coking Coal	310.5	-4.75%
Thermal coal	135	-0.74%
Metal ETFs	Price	Weekly % change
GLD	214.78	-0.44%
GDX	33.99	1.74%
GDXJ	42.42	1.36%
Sil	31.79	0.66%
SILJ	11.56	1.49%
GOEX (PCX)	27.91	1.42%
URA	29.63	0.24%
COPX	45.22	2.03%
HUI	267.21	1.97%
Gold / Silver ratio	78.58	-0.35%
10 yr Tbond (TNX)	4.25	0.95%
2 yr T bond US2Y	4.74	0.64%
US index (DXY)	105.83	0.29%
SPJXGD	54.42	0.70%

[Click HERE for Live Spot Metal](#)

Prices



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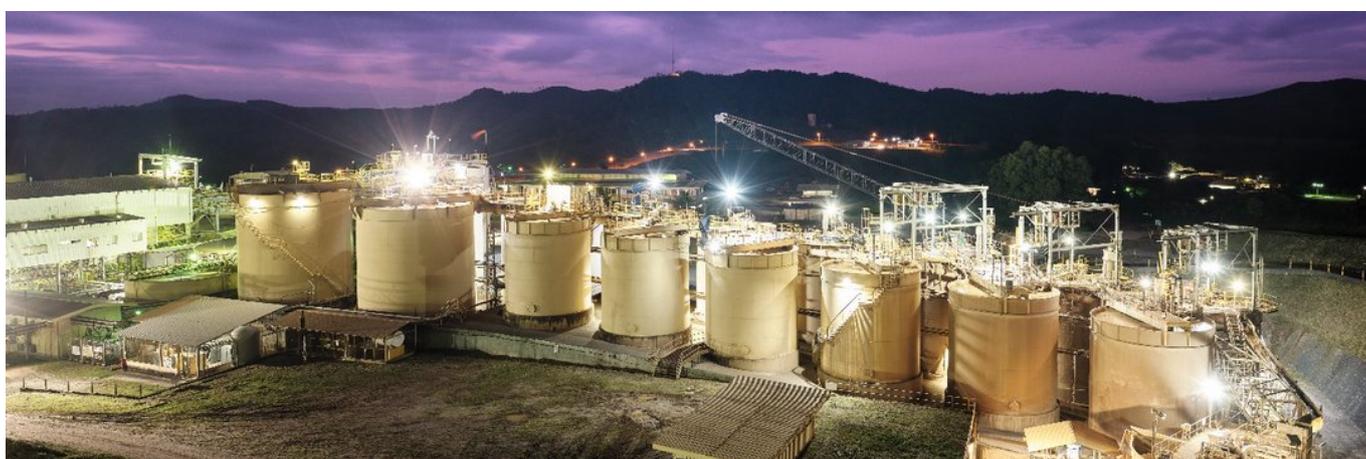
Mining Review 9th June 2024

[Mining Review 9th June 2024](#)

It was an eventful week for Calibre Mining, reporting good

drill results near their Valentine gold project in Newfoundland, and a “partial slope movement” at their mine in Nicaragua. It was the latter than the market focused on.

We have to hope that this can be contained and repaired without serious incident.



City Investors Circle Mining Review 9th June 2024

It was an eventful week for **Calibre Mining**, reporting good drill results near their Valentine gold project in Newfoundland, and then a “partial slope movement” at their mine in Nicaragua. It was the latter than the market focused on.

We have to hope that this can be contained and repaired without serious incident, but the share price fell as

investors became nervous. this will act as a drag on the price until, hopefully, the company confirms the problem has been resolved.

Thesis Gold reported some very positive metallurgical testing and gold and silver recovery values for their Lawyers-Ranch project in northern B.C.

Barton Gold reported good progress at their 7,000m drill program, where highlighted samples have been sent for expedited assessment.

The week's news releases for stocks on our watchlists are listed below, click on the link to be taken to the full story.

[West Red Lake Gold Mines Outlined the 2024 Madsen Mine Plans](#)

[Calibre Mining Found New Gold Mineralisation At Valentine](#)

[Thesis Gold gave Positive Metallurgical Tests for Lawyers-Ranch](#)

[Calibre Mining Reported a Partial Slope Movement at Limon Norte](#)

[Barton Gold Tarcoola Goldfield Drilling Update](#)

[Wesdome Gold Reported Q1 2024 Financial Results](#)

[Mining Review 2nd June 2024](#)

[Click here to view all historical archive reports](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	1806	-1.31%
Gold	2294	-1.46%
Silver	29.19	-4.04%
Palladium	918	-5.36%
Platinum	973	-7.16%
Rhodium	4700	-0.53%
Copper	4.5	-3.64%
Nickel	8.22	-8.46%
Zinc	1.29	-5.15%
Tin	14.46	-3.66%
Cobalt	12.07	-0.33%
Manganese	5.46	0.55%
Lithium	13596	-4.80%
Uranium	87.2	-3.75%
Iron Ore	108.8	-7.80%
Coking Coal	326	0.00%
Thermal coal	134.5	-3.93%
Metal ETFs		
GLD	211.6	-1.72%
GDX	33.54	-4.99%
GDXJ	41.96	-7.02%
Sil	31.71	-8.59%
SILJ	11.49	-8.37%

GOEX (PCX)	27.7	-6.26%
URA	29.96	-7.07%
COPX	45.46	-5.67%
HUI	263.12	-5.77%

[Click HERE for live Spot Metal Prices](#)



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Mining Review 2nd June 2024

Mining Review 2nd June 2024

A quiet week news wise, the main news being Anglo American rebutting BHP's offer for the company.

G Mining and Calibre Mining both published positive project construction updates.



Impact Minerals – Drilling at Lake Hope HPA project.

Mining Review 2nd June 2024

A quiet week news wise, the main news being Anglo American rebutting BHP's offer for the company.

G Mining and Calibre Mining both published positive project construction updates.

The Monthly Review has just been published, so all the news for the month is contained there. To read the Monthly Review, [please click HERE](#)

Market Data

Weekly Price changes

(US\$ unless stated)

Metal Prices	260524	% Change
Gold price in UK £	1830	-0.27%
Gold	2328	-0.68%
Silver	30.42	0.53%

Palladium	970	-0.41%
Platinum	1048	1.65%
Rhodium	4725	0.00%
Copper	4.67	-1.48%
Nickel	8.98	0.00%
Zinc	1.36	-0.73%
Tin	15.01	0.00%
Cobalt	12.11	0.00%
Manganese	5.43	1.31%
Lithium	14281	-0.04%
Uranium	90.6	-1.74%
Iron Ore	118	-4.22%
Coking Coal	326	0.00%
Thermal coal	140	0.00%
Metal ETFs	Price	% Change
GLD	215.3	-0.29%
GDX	35.3	0.11%
GDXJ	45.13	1.19%
Sil	34.69	0.87%
SILJ	12.54	2.03%
GOEX (PCX)	29.55	2.18%
URA	32.24	0.75%
COPX	48.19	-0.97%
HUI	279.23	1.11%

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