

Mining Review 8th January 2024

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We revamped our watchlists into four definable tiers, ranging from producing miners to early stage exploration companies.

We added Calibre Mining and Capricorn Metals to our tier 1 producers, and moved a couple of disappointers down to tier 2 until they start delivering on their stated objectives.



Calibre Mining plant in Nicaragua

City Investors Circle Mining Review 8th January 2024

For 2024, we have revamped our watchlists into four definable tiers, ranging from producing miners, early stage producers / late stage developers with finance, explorers with a substantial resources, to early stage exploration companies.

We added **Calibre Mining** and **Capricorn Metals** to our tier 1 producers, and moved a couple of disappointers, **Minera Alamos** and **Neometals** down to tier 2 until they start delivering on their stated objectives.

We have removed the exploration in risky jurisdictions watchlist and incorporated those few remaining companies into the four tiers.

The new watchlisted tiers can be viewed [HERE](#)

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News from companies on our watchlists last week

Only a few snippets of news this week, listed below, please click on the link to take you to the full story.

[**Calidus Resources** bushfire Operations Update](#)

[**Impact Minerals** Lake Hope Update](#)

[Initiating Coverage of South Star Battery Metals](#)

[Gold Road Resources Production Update Dissapoints](#)

[City Investors Circle Tier 4 Watchlist Changes](#)

[Happy New Year from City Investors Circle](#)

[Market Review December 2023 Published](#)

[City Investors Circle Tier 3 Watchlist Changes](#)

[City Investors Circle Tier 2 Watchlist Changes](#)

[City Investors Circle Tier 1 Watchlist Changes](#)

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Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1608	-0.99%
Gold	2048	-1.44%
Silver	23.24	-4.24%
Palladium	1030	-10.82%
Platinum	967	-3.88%
Rhodium	4400	1.15%
Copper	3.8	-1.55%
Nickel	7.26	-2.16%

Zinc	1.15	-1.71%
Tin	11.29	-0.53%
Cobalt	12.9	-0.08%
Manganese	2.69	0.00%
Lithium	12085	-0.27%
Uranium	91	5.39%
Iron Ore	141	2.92%
Coking Coal	317	-1.55%
Thermal coal	130	-6.47%
Magnesium	2985	-1.16%

[Spot mineral prices can be found HERE](#)

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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Mining Review 17th December 2023

Mining Review 17th December 2023

i-80 Gold Corp. released positive results from Granite Creek in a week with little news otherwise, as the conference season is over and focus turns to Christmas.

Confusing messages for the FED have kept down the price of gold just as it looked to be ready to take off, and some stocks have given back some of their recent gains.



i-80 Gold Granite Creek project

City Investors Circle Mining Review 17th December 2023

Confusing messages for the FED have kept down the price of **gold** just as it looked to be ready to take off, and some stocks have given back some of their recent gains as a result.

It's almost as if the Fed chair Powell is betting on the price of gold as he releases contradictory statements in short timeframes.

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i-80 Gold Corp. released positive results from Granite Creek in a week with little news otherwise, as the conference season is over and focus turns to Christmas.

I-80 Gold continue to release high grade results from their

exploration projects, all in Nevada, the best jurisdiction in my opinion, yet the market pays little attention, and the share price remains in the doldrums.

Colonial Coal had a positive AGM with all resolutions passed and directors re-elected. With the recent activity with Tech, there is a feeling that Colonial will become the focus of M and A attention with one of the biggest coking coal resources in B.C.

Calidus Resources confirmed permission for Blue Bar production, which will add ounces to the mill at Warrawoona.

Click on the links below to be taken to the full stories on the website.

[Argosy Minerals Rincon Lithium Project Update](#)

[Colonial Coal AGM Result](#)

[i-80 Gold Released High-Grade Results from Granite Creek](#)

[Calidus Resources Confirmed Approval of Blue Bar Production](#)

[Global Mining Finance Conference Dates For 2024](#)

[Gold Road New Corporate Presentation](#)

[Mining Review 10th December 2023](#)

Market Data

Weekly price changes

(US\$ unless stated)

Gold price in UK £	1590	-0.25%
Gold	2018	1.00%
Silver	23.82	3.34%
Palladium	1173	23.47%
Platinum	945	2.61%
Rhodium	4400	0.00%
Copper	3.88	4.02%
Nickel	7.47	3.03%
Zinc	1.14	4.59%
Tin	11.35	2.53%
Cobalt	13.22	-11.04%
Manganese	2.66	-1.12%
Lithium	12466	-1.38%
Uranium	82.3	1.29%
Iron Ore	135	0.22%
Coking Coal	322	0.00%
Thermal coal	143	-4.03%
Magnesium	3063	0.69%
ETF Prices		
GDX	31.06	4.90%
GDXJ	37.76	3.85%
Sil	27.9	4.81%
SILJ	9.91	5.43%
GOEX (PCX)	24.94	3.36%
GLD	187.05	0.85%
COPX	37.17	5.21%

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Mining Review 10th December 2023

Mining Review 10th December 2023

Gold has retreated from the new all time high around \$2,170, and is currently trading under \$2,000 again, as rate cut anticipation wains after some stronger then expected US employment numbers.

Companies in the news this week included West Red Lake Gold Mines, and I sold Argosy Minerals and Minera Alamos from my personal portfolio.



Cornish Metals' South Crofty

mine and new construction
seen from the builder's
merchants next door.

City Investors Circle Mining Review 10th December 2023

Gold has retreated from the new all time high around \$2,170, and is currently trading under \$2,000 again, as rate cut anticipation wains after some stronger then expected US employment numbers.

The FED are now making more hawkish noises and rate cuts may not occur as soon as the market was anticipating. This has lead to gold and other commodities falling back as the US \$ rose and Bitcoin is soaring.

Companies in the news this week included **West Red Lake Gold Mines**, which has just been on a promotional tour of Europe, and clearly that has generated some buying.

I sold **Argosy Minerals** and **Minera Alamos** from my personal portfolio, as both companies have disappointed me and feel I can see better opportunities elsewhere.

One stock I am intending to purchase is **G Mining Ventures**, due to management's experience and past achievements, and the project itself under construction in Brazil, a tier 1 jurisdiction.

Anyone considering buying the stock should look at management's past achievements, which have been spectacular in an industry where costs nearly always overrun, and time frames need to be flexible.

News from companies in our watchlist are listed below, please click the link to read the whole story.

[I-80 Gold Corp. Expanded High-Grade Mineralisation at Ruby Hill](#)

[Global Mining Finance Conference Videos Loaded](#)

[Cornish Metals Dewatering The South Crofty Mine Ahead of Schedule](#)

[Sold Minera Alamos](#)

[West Red Lake Gold Mines Intersected 47.44 g/t Au over 3.2m](#)

[Sold Argosy Resources as the Lithium Price Continues to Fall](#)

[Mining Review Sunday 3rd December](#)

[City Investors Circle Market Review for November 2023 Published](#)

Market Data

Weekly Price changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1594	-2.27%
Gold	1998	-3.57%
Silver	23.05	-9.54%
Palladium	950	-5.19%
Platinum	921	-2.44%

Rhodium	4400	0.00%
Copper	3.73	37.13%
Nickel	7.25	-2.16%
Zinc	1.09	-2.68%
Tin	11.07	6.54%
Cobalt	14.86	0.00%
Manganese	2.69	-7.24%
Lithium	12640	-13.61%
Uranium	81.25	0.31%
Iron Ore	134.7	3.22%
Coking Coal	322	0.00%
Thermal coal	149	11.78%
Magnesium	3042	-1.52%
Metal ETFs		
GDX	29.61	-6.92%
GDXJ	36.36	-7.81%
Sil	26.62	-6.04%
SILJ	9.4	-6.75%
GOEX (PCX)	24.13	-8.11%
GLD	185.47	-3.41%
COPX	35.33	-1.53%
au / ag ratio	83.47	-1.29%
10 yr Tbond (TNX)	4.23	0.09%
2 yr T bond US2Y	4.72	3.71%
US index (DXY)	104	0.78%
HUI	229.09	-6.57%

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Mining Review Sunday 3rd December

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It was a good week for junior mining stocks after the price of gold spiked as a result of the FED hinting that rate rises are done and the market expects cuts in Q2 2024 onwards.

I have noticed the share price and volume of stocks traded for Colonial Coal increasing, and with no news released, wonder if the market senses a deal is in the offing?



City Investors Circle Mining Review Sunday 3rd December

It was a good week for junior mining stocks after the price of gold spiked as a result of the FED hinting that rate rises are done and the market expects cuts in Q2 2024 onwards.

I have noticed the price and volume of stocks traded for **Colonial Coal** increasing, and with no news released wonder if the market is smelling a deal in the offing?

The rise in the price of gold to within a whisker of its all time high has been positively received by the mining sector and a source of optimism in the Zurich Mining conference I attended this week.

It was good to see a couple of our companies coming out with good drill intercepts this week, **American Creek** via JV partner **Tudor Gold**, and **Nevada King**.

The Panamanian decision to close the First Quantum mine has reverberated around a shocked market, and only the dramatic rise in the price of gold deflected investor's attention away from this awful story and treatment of a decent mining company.

The conference season is now over, the meetings are now over and we can sit back and relax and enjoy the festive season.

I will certainly be keeping my eye on the **Colonial Coal (CAD.V)** shareprice and volume of shares traded this week, looking for signs that something may be about to occur.

News from our watchlist companies is below, click on the links to read the full story.

[**Nevada King Intercepted 2.37 g/t AU Over 75m**](#)

[American Creek's JV Partner Intersected 123 M of 3.51 G/T AUEQ](#)

[City Investors Circle Market Review Published](#)

[American Creek's JV Partner Intersected 45.5 M of 3.73 g/t AUEQ](#)

[Neometals AGM Presentation and Address](#)

[City Investors Circle Watchlist Adjustments](#)

[Mining Review 26th November 2023](#)

Market Data

Weekly price changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1631	2.51%
Gold	2072	3.50%
Silver	25.48	4.68%
Palladium	1002	-7.65%
Platinum	944	1.07%
Rhodium	4400	1.15%
Copper	2.72	-27.85%
Nickel	7.41	0.41%
Zinc	1.12	-1.75%
Tin	10.39	-5.29%

Cobalt	14.86	0.00%
Manganese	2.9	3.57%
Lithium	14631	-13.13%
Uranium	81	0.93%
Iron Ore	130.5	-3.76%
Coking Coal	322	-1.23%
Thermal coal	133.3	4.55%
Magnesium	3089	0.29%
ETF Prices		
GDX	31.81	8.49%
GDXJ	39.44	9.98%
Sil	28.33	8.25%
SILJ	10.08	10.04%
GOEX (PCX)	26.26	10.71%
GLD	192.01	3.50%
COPX	35.88	4.03%

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Mining Review 26th November

2023

Mining Review 26th November 2023

i-80 Gold announced high grade results from their Cove Gold Project in an otherwise quiet week for news from our watchlist stocks.

The recent Global Mining Finance Conference was busy as it lead into the London Mining fortnight, with other conferences to follow.



i-80 Gold Cove Portal

Mining Review 26th November 2023

i-80 Gold announced high grade results from their Cove Gold Project in an otherwise quiet week for news from our watchlist stocks.

The recent Global Mining Finance Conference was busy as it lead into the London Mining fortnight, with other conferences to follow.

It's the time of year that I find myself looking at my portfolio and the site's watchlists, and having a clear out of stocks I no longer have the same warm feeling for that I once did, mainly because the story has changed, or delays have become interminable.

My first sale is **Minera Alamos**, a stock that has disappointed from production startup. The company went into production without a 43-101, but with an experienced team constructing a low cost mine on time and on budget, it augered well.

Sadly production startup has not gone well with a lack of rain being blamed for poor production figures that have resulted in poor financial performance thus far, although there are hopes that this year's will be better.

On top of that they are waiting for the permit to construct the Cerro de Oro open pit mine, in a race against time due to the Mexican election early next year.

I look at it this way, if Minera improve things I can always buy back in the future, but for now I feel more comfortable out of the stock.

Another stock I'm looking closely at is **Argosy Minerals**, with a falling lithium price and little production news out of Argentina. I may well cut my losses here in the next few days.

I am now turning my attention to the watchlist, where I'm going to weed out a few non performers, with **Tinka Resources** on that list already.

I'm looking for new companies likely to have plenty of newsflow and well funded to replace them. **G Mining Ventures** is one I am going to add.

News from our watchlist companies last week can be found by clicking the links below.

[Cabral Gold Announced Cuiu Cuiu PFS Update](#)

[Portfolio Adjustment – Selling Minera Alamos](#)

[Neometals Launched Placement and Entitlement Offer](#)

[Canadian Anti Shorting Conference](#)

[i-80 GOLD Announces Cove High Grade Results](#)

[Global Mining Finance Conference Was Busy](#)

[Mining Review 19th November 2023](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Gold price in UK £	1591	0.06%
Gold	2002	1.06%
Silver	24.34	2.57%
Palladium	1085	2.94%
Platinum	934	3.43%
Rhodium	4350	-2.25%

Copper	3.77	1.89%
Nickel	7.38	-2.77%
Zinc	1.14	-2.56%
Tin	10.97	-3.35%
Cobalt	14.86	0.00%
Manganese	2.8	-1.75%
Lithium	16843	-7.21%
Uranium	80.25	8.45%
Iron Ore	135.6	3.35%
Coking Coal	326	4.15%
Thermal coal	127.5	1.19%
Magnesium	3080	2.12%
Indexes		
GDX	29.32	3.13%
GDXJ	35.86	3.64%
Sil	26.17	3.19%
SILJ	9.16	5.05%
GOEX (PCX)	23.72	2.51%
GLD	185.52	1.01%
COPX	34.49	1.32%

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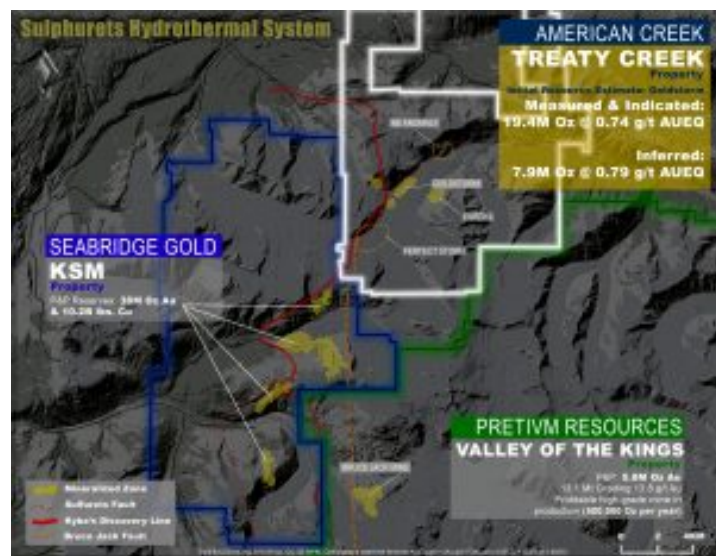
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Mining Review 12th November 2023

Mining Review 12th November 2023

The discovery of the week was the American Creek JV which reported finding a new gold system at Treaty Creek, British Columbia.

Karora Resources reported strong Q3 financial results, and i-80 Gold signed a term sheet for the JV of Ruby Hill.



American Creek Resources – Treaty Creek

City Investors Circle Mining Review 12th November 2023

The discovery of the week was the American Creek JV which reported finding a new gold system at Treaty Creek, British Columbia.

Karora Resources reported strong Q3 financial results, and i-8 Gold signed a term sheet for the JV of Ruby Hill.

[Karora Resources Reported Strong Results in Q3 2023](#)

[West Red Lake Gold Upsized their Placement to C\\$13m](#)

[Skeena Resources Eskay Creek DFS Conference Call](#)

[i-80 Gold Signed a Non-Binding Term Sheet for the JV of Ruby Hill](#)

[Calidus Appointed an Experienced Mining Operations Specialist as C00](#)

[American Creeks's JV Discovered a New Gold System](#)

[Mining Review 5th November 2023](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal and ETF prices

Gold price in UK £	1585	-1.61%
Gold	1938	-2.71%
Silver	22.26	-4.13%
Palladium	980	-12.50%
Platinum	860	-8.70%
Rhodium	4400	4.76%
Copper	3.64	-0.55%
Nickel	8	-0.87%
Zinc	1.18	3.51%
Tin	11.17	3.52%
Cobalt	14.86	0.00%
Manganese	2.85	0.00%
Lithium	19814	-6.18%
Uranium	74	0.00%
Iron Ore	124.6	1.88%
Coking Coal	300	-7.12%
Thermal coal	109.5	-14.79%
Magnesium	3101	-0.13%
Lumber	489	-0.20%
GDX	27.26	-7.50%
GDXJ	32.86	-7.38%
Sil	23.72	-5.72%
SILJ	8.02	-8.34%
GOEX (PCX)	21.96	-7.89%
GLD	179.51	-2.86%
COPX	32.1	-5.70%

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Mining Review 29th October 2023

Mining Review 29th October 2023

Gold is over \$2,000 as the Gaza situation spirals out of control and the threat of a wider regional conflict increases.

Ascot Resources, Calidus Resources, and Marathon Gold released excellent news this week.



Cornish Metals South Crofty headframe as seen from the

adjoining builders merchants yard.

City Investors Circle Mining Review 29th October 2023

Gold is over \$2,000 as the Gaza situation spirals out of control and the threat of a wider regional conflict increases.

The week is starting with reports of rocket attacks in Iraq, Syria, and Yemen, as well as the worsening crisis in Gaza where Israeli forces are now entering the strip. With US forces now being targeted things look poised to go from bad to worse.

It's hard to see this stopping and the news appears ready to worsen by the day unless some sensible heads prevail, and that's looking unlikely with the US and Israel ignoring the UN's pleas for a ceasefire.

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Ascot Resources, Calidus Resources, and Marathon Gold released excellent news this week.

Many junior miners continue to fall despite the rising price of precious metals (but not base metals), and one wonders how much further they can fall as valuations are starting to look ridiculous compared to historical norms.

Three of our watchlist companies announced good news, yet only Calidus' price increased, disappointing for holders in those other companies.

It's interesting that with a record price of gold in Australian dollar terms, and Calidus now producing at quite a healthy margin, and due to fall considerably, the higher share price came as a result of the announcement of the SQM

investment news in Pirra Lithium.

News from our watchlist companies in the last week is below, click the links to be taken to the full story.

[Global Mining Finance Conference Update](#)

[Gold Road September Quarter 2023 Quarterly Report](#)

[Marathon Gold Provided a Q3 2023 Construction Update](#)

[Ascot Intercepted More High-Grade Gold in the Prew Zone](#)

[Calidus Announced that SQM has taken a 40% stake in Pirra Lithium](#)

[Mining Review 22nd October 2023](#)

Market Data

Weekly price % changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1656	1.53%
Gold	2006	1.26%
Silver	23.11	-0.64%
Palladium	1125	2.09%
Platinum	905	.67%
Rhodium	4200	-21.50%
Copper	3.6	0.00%
Nickel	8.11	-2.17%

Zinc	1.1	0.92%
Tin	11.22	-1.32%
Cobalt	14.85	0.00%
Manganese	2.84	0.00%
Lithium	21519	-3.09%
Uranium	69	0.00%
Iron Ore	117.4	0.26%
Coking Coal	325	0.00%
Thermal coal	134	-5.30%
Magnesium	3102	-10.32%

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Disclosure

At the time of writing the author holds shares in **Ascot Resources, Calidus Resources, and Gold Road Resources.**

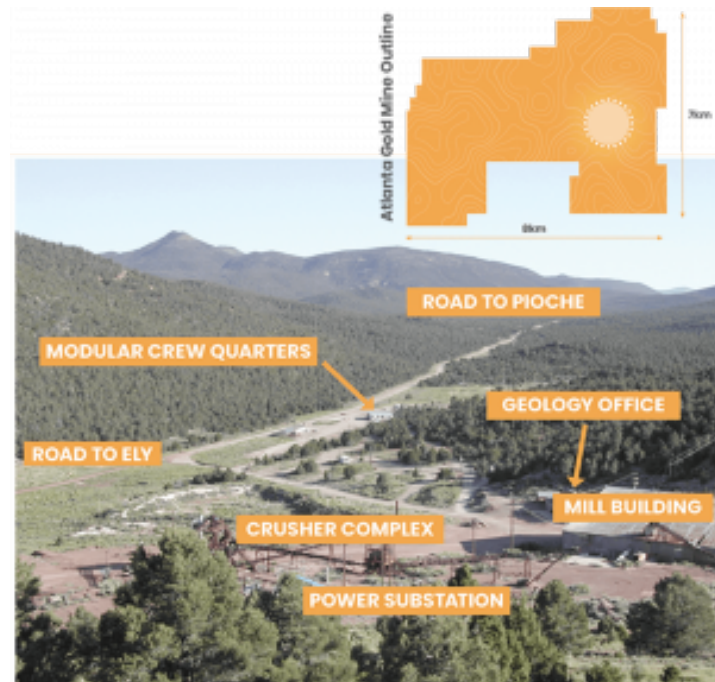
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Mining Review 22nd October 2023

Mining Review 22nd October 2023

The price of gold has reached a record high in Australian dollar terms, at A\$3,091.

Orla Mining announced a production guidance increase, and Calidus Resources requested a trading halt due a potential announcement re their Pirra Lithium subsidiary.



Nevada King Atlanta Gold Mine –
Atlanta infrastructure

City Investors Circle Mining Review 22nd October 2023

The price of gold has reached a record high in Australian dollar terms, at A\$3,091.

This resulted in a strong end of the week for ASX listed gold miners, including our own **Gold Road Resources** which finished the week at A\$1.86 per share, bringing the market cap to the A\$2 billion level.

The reason for the rise in the price of gold is, of course, the ongoing conflict in the Middle East, and the increasing likelihood of a wider conflict, possibly involving other states such as Iran, and Hezbollah from Lebanon.

It seems everyone is spoiling for a fight, and once the Israeli Gaza offensive begins, this looks very likely to spread very quickly, in my view.

I think Israel will react very badly to an attack from Iran, so quite how far the conflict spreads is difficult to determine.

One problem is a severe escalation will result in falls in the equities markets, so physical gold and holdings in gold ETFs look a safer bet for now than the miners themselves, who may well get dragged down in a falling market.

I am not selling any of my producing gold miners, but am concerned about earlier stage explorers, and may exit a couple of positions just to hold cash for now.

News from stocks on our watchlist in the last week

Orla Mining announced a production guidance increase, and **Calidus Resources** requested a trading halt due a potential announcement re their Pirra Lithium subsidiary.

Following recent drill results we initiated coverage of **Nevada King Gold Mines**, which looks a good prospect, in a prolific gold belt, the Battle Mountain Trend, in Nevada, a world class jurisdiction.

To read all the news from watchlist companies this week,

please click the links below to be taken to the full story.

[Eloro Resources Filed an Iska Iska NI 43-101 MRE](#)

[Calidus Resources Requested a Trading Halt re Pirra Lithium](#)

[Initiating Coverage of Nevada King Gold](#)

[Impact Minerals' Lake Hope HPA Project on Schedule](#)

[Orla Mining Increased its 2023 Production Guidance](#)

[Argosy Minerals Rincon Lithium Project Update](#)

[Mining Review 15th October 2023](#)

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Market Data

Week on Week Price Changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1631	2.32%
Gold	1981	2.54%
Silver	23.26	2.42%
Palladium	1102	-4.17%
Platinum	899	1.47%
Rhodium	5350	18.89%
Copper	3.6	-0.83%
Nickel	8.29	-0.84%

Zinc	1.09	-1.80%
Tin	11.37	0.71%
Cobalt	14.85	0.00%
Manganese	2.84	1.07%
Lithium	22204	2.37%
Uranium	69	0.00%
Iron Ore	117.1	2.36%
Coking Coal	325	1.25%
Thermal coal	141.5	-5.35%
Magnesium	3459	0.09%

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Mining Review 15th October 2023

Mining Review 15th October 2023

Gold powered back as the risk of escalation in the Middle East increased during a politically tense week.

Karora Resources announced strong Q3 production numbers, i-80 Gold and West Red Lake Gold posted positive updates.



Karora Resources underground mining at Beta Hunt Gold Mine, WA.

City Investors Circle Mining Review 15th October 2023

Gold powered back as the risk of escalation in the Middle East increased during a tense week. The situation with Israel about to invade Gaza looks set to intensify, and if Iran is attacked all bets will be off for the gold price.

The London Global Mining Finance Conference issued it's preliminary presentor list for their Autumn conference in the Pewterers' Hall, Barbican, [here](#).

Karora Resources announced strong Q3 production numbers, **i-80 Gold** and **West Red Lake Gold** posted positive updates.

News from our watchlist companies this week is below, click the link to be taken to the story

[**I-80 Gold Provides Granite Creek Update**](#)

[**Karora Resources Announced Q3 Gold Production Of 39,548 Oz**](#)

[**West Red Lake Gold Intersected 45.20 g/t Au over 2m**](#)

[**Lithium Power Intl. Responded to Media Speculation**](#)

[**Global Mining Finance Conference November 2023**](#)

[**West Red Lake Gold Provided Project Update**](#)

[**Mining Review 8th October 2023**](#)

Market Data

Weekly price changes

(US\$ unless stated)

Gold price in UK £	1594	6.41%
Gold	1932	5.46%
Silver	22.71	6.17%
Palladium	1150	-1.12%
Platinum	886	0.11%
Rhodium	4500	9.76%

Copper	3.63	2.54%
Nickel	8.36	1.21%
Zinc	1.11	0.00%
Tin	11.29	3.58%
Cobalt	14.85	0.00%
Manganese	2.81	1.08%
Lithium	21690	3.12%
Uranium	69	-5.15%
Iron Ore	114.4	-0.17%
Coking Coal	321	0.00%
Thermal coal	149.5	6.79%
Magnesium	3456	-0.40%

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At the time of writing the author holds shares in **i-80 Gold and Karora Resources**

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Mining Review 8th October 2023

Mining Review 8th October 2023

Higher US bond yields were the focus this week as they pushed gold lower, and then on Friday retreated a tad to allow gold to rise into the close.

Neometals issued an update on their Barrambie titanium and vanadium project, announcing they have failed to agree terms

with Xinjiang for offtake, and have terminated discussions.



Cornish Metals' South Crofty Mine seen from the neighbouring builder's yard.

City Investors Circle Mining Review 8th October 2023

Higher US bond yields were the focus this week as they pushed gold lower, and then on Friday retreated a tad to allow gold to rise into the close. some commentator think this is the peak for rates, but I'm not convinced.

Tirning to companies on our watchlist, last week was sparse on the news front, with the major story being **Neometals'** update on their Barrambie titanium and vanadium project, where they announced they have failed to agree terms with Xinjiang for offtake, and have terminated discussions.

This is clearly a major disappointment, and a bit of a surprise, as I expected an agreement as clearly the Chinese want and need the product, and NMT the offtake agreeemnt to boost the share price.

One wonders what the stumbling blocks were and how far apart on price?

Other snippets from our watchlist companies are listed below, juct click on the item to be taken to the page to read in full.

[Cornish Metals Financial Statements and MD & A](#)

[Battery Recycling Expert to Lead Neometals Recycling](#)

[Impact Minerals HPA – New Presentation](#)

[Minera Alamos Announced an MRE for Santana](#)

[Neometals Issued a Barrambie Offtake Update](#)

[Global Mining Finance Conference Update](#)

[Mining Review 1st October 2023](#)

[Market Review September 2023](#)

Market Data

Weekly price movements

(US\$ unless stated)

Metal and ETF prices

Gold price in UK £	1498	-1.25%
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Gold	1832	-0.92%
Silver	21.39	-3.65%
Palladium	1163	-9.35%
Platinum	885	-2.96%
Rhodium	4100	0.00%
Copper	3.54	-2.75%
Nickel	8.26	-2.48%
Zinc	1.11	-0.89%
Tin	10.9	-5.95%
Cobalt	14.85	0.00%
Manganese	2.78	0.36%
Lithium	21033	0.00%
Uranium	72.75	3.93%
Iron Ore	114.6	-3.78%
Coking Coal	321	0.00%
Thermal coal	140	-13.04%
Magnesium	3470	-0.03%
Lumber	499	-0.20%
GDX	26.89	-0.07%
GDXJ	31.83	-1.24%
Sil	23.29	-2.55%
SILJ	8.27	-2.48%
GOEX (PCX)	21.46	-2.05%
GLD	169.7	-1.02%
COPX	35.14	-3.49%

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Mining Review 10th September 2023

Mining Review 10th September 2023

Auteco closed the Green Bay Mine acquisition from the former AIM listed Rambler, and immediately spelt out their different approach, with a plan to double resources before recommencing mining.

Eloro and Skeena Resources both brought out new MRE's in an otherwise quiet week.



Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

City Investors Circle Mining Update 23rd September 2023

Mining Review 10th September 2023

Auteco closed the Green Bay Mine acquisition from the former AIM listed Rambler, and immediately spelt out their different approach, with a plan to double resources before recommencing mining.

Eloro Resources and **Skeena Resources** both brought out new MRE's in an otherwise quiet week.

Companies on our watchlists in the news this week

The main news this week was from **Auteco**, who announced the closure of their acquisition of the Green Bay Mine, formerly owned by UK listed Rambler, which went into administration recently.

Auteco are taking a different approach to Rambler, and instead of restarting the mine now, which they could do, they are going to have an extensive drill campaign to expand the resource, using as their model neighbouring mines and the similarity of the geology.

Auteco plan to create significant shareholder value by greatly increasing the resource numbers, before resuming mining in a couple of years time. [To read the full news release, please click on the link below.](#)

[**Cyprium Shareholders approved the SGM motions**](#)

[**Skeena Resources Increased the Snip Gold Resource to 823,000 Oz**](#)

[**Eloro Resources Reported an Inferred MRE of 1.15 Billion Oz Silver Eq**](#)

[**Auteco Closed the Green Bay Mine Deal**](#)

[**Marathon Gold Berry Regulatory Assessment on Track**](#)

[**Westhaven Gold Filed a Technical Report For Shovelnose**](#)

[**Mining Review Sunday 3rd September**](#)

A quiet week for most metals, but **silver**, **nickel**, and **platinum** all had hard falls on the week.

Coking coal rose strongly on more positive Chinese economy news.

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1540	-0.13%
Gold	1918	-1.13%
Silver	22.93	-5.17%
Palladium	1172	-3.93%
Platinum	895	-7.20%
Rhodium	4100	0.00%
Copper	3.79	0.00%
Nickel	9.17	-6.14%
Zinc	1.09	0.00%
Tin	11.33	0.00%
Cobalt	14.85	0.00%
Manganese	2.79	0.36%
Lithium	26196	-2.68%
Uranium	60.75	4.29%
Iron Ore	113.4	-0.09%
Coking Coal	275	5.36%

Thermal coal	160	0.00%
Magnesium	3471	4.80%
Lumber	500	-0.60%
GDX	28.34	-2.58%
GDXJ	34.04	-4.27%
Sil	24.98	-4.33%
SILJ	8.98	-4.87%
GOEX (PCX)	23.33	-4.35%
GLD	178.08	-1.13%
COPX	36.67	-4.26%
au / ag ratio	83.39	5.29%
10 yr Tbond (TNX)	4.258	2.04%
2 yr T bond	4.94	1.86%
US index (DXY)	105.06	0.77%
HUI	218.96	-3.00%

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[To read the full news release, please click HERE](#)

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Mining Review 27th August 2023

Mining Review 27th August 2023

Gold bounced back strongly after falling on US interest rate rise expectations.

American Creek and Karora Resources both reported good drill results from recent exploration activity.



City Investors Circle Mining

Review 27th August 2023

Gold bounced back strongly after falling below \$1900 on US interest rate rise expectations.

The price of lithium has fallen sharply again, down 8.7% last week and over 26% in the last month.

As we are in drilling season there's not too much newsflow currently, but American Creek, i-80 Gold, and Karora Resources all reported good drill results from their recent exploration activity.

American Creek benefit from Tudor Gold paying to do drilling on their behalf at Treaty Creek, which was what attracted me to the company in the first place, no share dilution required.

i-80 Gold have four projects in Nevada, with Ruby Hill producing some strong polymetallic drill results consistently.

Karora Resources continue to make discoveries at their Beta Hunt mine in Western Australia, the good news keeps on flowing. I like the nickel component to their mainly gold story, it's a backstop if you like for a poor gold price, as the two metals are often inversely correlated due to nickel being an industrial metal.

All the news from our watchlist companies is below, click on the links to be taken to the full story on our website.

[I-80 Gold Announced High-Grade Results at Ruby Hill](#)

[UEC Acquired a Portfolio of Canadian Uranium Projects](#)

[Neometals' Mercedes Battery Recycling Plant Order](#)

[Karora Resources Reported New Fletcher South Results](#)

[Karora Resources appointed Makuch as Director, Humphry as CFO](#)

American Creek's JV Partner Intersected 1.48 g/t AUEQ Over 210m

Mining Review 20th August 2023

Market Data

Weekly price changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1519	2.36%
Gold	1911	1.11%
Silver	24.19	6.28%
Palladium	1225	-2.62%
Platinum	942	2.61%
Rhodium	4100	0.00%
Copper	3.8	1.88%
Nickel	9.3	3.45%
Zinc	1.06	0.95%
Tin	11.62	2.47%
Cobalt	14.84	-0.07%
Manganese	2.88	-1.03%
Lithium	27783	-8.77%
Uranium	58.25	2.64%
Iron Ore	116	10.27%
Coking Coal	252	-0.40%
Thermal coal	155	0.00%

Magnesium	3307	3.57%
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Mining Review 13th August 2023

Mining Review 13th August 2023

Not much of a week for investors in the junior mining sector, gold and silver fell on US rate rise anticipation, and there was little news from companies on our watchlist.

Cartier Resources, Karora Resources, and Marathon Gold put out positive drilling and development news.



Marathon Gold Valentian Project.

City Investors Circle Mining Review 13th August 2023

Not much of a week for investors in the junior mining sector, gold and silver fell on US rate rise anticipation, and there was little news of substance from companies on our watchlist.

It has to be remembered that teams are in the field drilling during the Canadian summer, so news will start to arrive from September onwards.

News from companies on our watchlist.

Cartier Resources, **Karora Resources**, and **Marathon Gold** put out positive drilling and development news.

Otherwise it was a fairly quiet week, as you can see from the list below.

The Diggers and Dealers Conference took place in Kalgoorlie, so ASX listed companies would likely have had their news out before the show, possibly contributing to the dearth of news this past week.

What little news there was can be viewed by clicking the links below.

[**Cartier Resources Highlighted 15km Gold Potential at Chimo**](#)

[**Karora Resources Released further Beta Hunt drill results**](#)

[**Rumble Resources Tipped by Wilson AM**](#)

[**Calidus Resources MD Interviewed at Diggers 2023**](#)

[**Marathon Gold Provides Q2 Construction Report**](#)

Karora Resources Rated a “buy” In New Analyst Coverage

Mining Review 6th August 2023

Market data Weekly Price changes (US\$ unless stated)

Gold price in UK £	1508	-1.18%
Gold	1914	-1.49%
Silver	22.7	-3.98%
Palladium	1298	2.29%
Platinum	918	-1.18%
Rhodium	4100	0.00%
Copper	3.82	-0.13%
Nickel	9.16	-6.72%
Zinc	1.12	-0.88%
Tin	12.13	-6.98%
Cobalt	14.85	0.00%
Manganese	2.97	0.68%
Lithium	34324	-4.26%
Uranium	56.75	0.89%
Iron Ore	100	-5.57%
Coking Coal	236	0.00%
Thermal coal	148.5	4.58%
Magnesium	3047	-0.91%
Lumber	494	-0.40%
GDX	29.46	-0.34%
GDXJ	35.41	-0.42%
Sil	26.32	0.57%

SILJ	9.53	-1.04%
GOEX (PCX)	24.18	-1.87%
GLD	177.6	-1.44%
COPX	38.45	-3.97%

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Mining Review 6th August 2023

Mining Review 6th August 2023

Maple Gold and Pacgold reported exploration results this week, neither causing much excitement in the market.

Gold fell nearly 1% on US rate news and sentiment, silver, nearly 3%, reversing some of the recent rise.



City Investors Circle Mining Review 6th August 2023

Mining Review 6th August 2023 – Maple Gold and **Pacgold** reported exploration results this week, neither causing much excitement in the market.

Maple Gold actually halved on the news, but has since recovered slightly. The market is clearly not impressed!

Orla Mining produced some impressive results, and AISC for the year will be below guidance. The full news release can be read by clicking the link below.

Gold fell nearly 1% on US rate news and sentiment, silver, nearly 3%, reversing some of the recent rise.

News from companies on our watchlist this week can be read by clicking the links below.

[Orla Mining Reported Q2 2023 Results](#)

[Maple Gold Mines Final Assays from PH1 Drilling at Douay](#)

[Silver Tiger Metals Intersected 2.7 M of 1,268.6 g/t Ag Eq](#)

[Neometals Battery Recycling 'Hub' Engineering Cost Results](#)

[Pacgold Alice River Exploration Update](#)

[Market Review July 2023 Published](#)

[Mining Review 30th July 2023](#)

Market Data

Week on Week Price Changes

(US\$ unless stated)

Gold price in UK £	1526	0.00%
Gold	1943	-0.82%
Silver	23.64	-2.92%
Palladium	1269	1.44%
Platinum	929	-1.28%
Rhodium	4100	0.00%
Copper	3.825	-1.67%
Nickel	9.82	1.24%
Zinc	1.13	0.00%
Tin	13.04	-2.40%
Cobalt	14.85	0.00%

Manganese	2.95	-0.34%
Lithium	35850	-5.36%
Uranium	56.25	0.04%
Iron Ore	105.9	-8.31%
Coking Coal	236	-0.42%
Thermal coal	142	-4.05%
Magnesium	3075	-0.29%

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Mining Review 23rd July 2023

Mining Review 23rd July 2023

Gold and silver trod water this week, whilst iron ore, coking coal, and thermal coal all ended strongly positive.

American Creek and Rumble Resources announced good exploration results, and Cabral Gold announced an NSR with Osisko Gold Royalties for \$5m.



I-80 Gold – Ruby Hill

News from our watchlist companies this week.

We had two exploration successes announced this week, with both **American Creek** (via JV partner Tudor Gold), and **Rumble Resources** announcing good drill results.

Perhaps the biggest news of the week was the deal announced by **Cabral Gold**, which has agreed a C\$5 million investment from Osisko Gold Royalties for a 3% NSR, to assist the Feasability Study for their Brazilian gold project.

Links to all this week's news are highlighted in blue below, just click the link to read the full story.

[Calidus Resources Noosa Presentation](#)

Calidus presented at the Moosa Mining Conference, and the presentation is attached. The company is improving

performance after a shaky start to gold production at their Warrawoona Gold Mine, WA.

[Skeena Updates on Near Term Catalysts](#)

Provided an update on several near-term catalysts expected to drive growth at its 100% owned Eskay Creek and Snip Projects, located in the Golden Triangle of northwest British Columbia, Canada.

[I-80 Announces C\\$32 M Private Placement](#)

Announced that it has entered into an agreement with CIBC Capital Markets to which the Underwriters have agreed to purchase on a bought deal private placement basis, 11,852,000 common shares of the Company at a price of \$2.70 per Offered Share for gross proceeds of \$32.0 million.

[Rumble Resources Intersected Potential 9KM Deposit](#)

Has intersected a potential 9-kilometre-by-3-kilometre zinc-lead deposit during RC drilling at the Earraheedy Project's Sweetwater Trend.

[American Creek's JV Partner Intersected Wide Gold Intervals](#)

Announced that project operator and JV partner Tudor Gold has produced the first set of drill results for the 2023 exploration program at the flagship property, Treaty Creek, located in the heart of the Golden Triangle of NW BC.

[Cabral Enters into NSR Royalty Agreement with Osisko Gold Royalties](#)

Has entered into a royalty agreement with Osisko Gold Royalties Ltd. (TSX: OR) pursuant to which Osisko has agreed to purchase a 1% net smelter return royalty on the Cuiú Cuiú gold project for a cash consideration of US\$5 m.

[Mining Review 16th July 2023](#)

Gold had a better week after poor US employment numbers, base metals were largely positive despite Chinese economic concerns. Calidus Resources, Cartier Resources, and i-80 Gold all reported good drill results.

Market Data

Weekly Price Movements

(US\$ Unless stated)

Metal and Index Prices

Gold price in UK £	1527	2.19%
Gold	1962	0.31%
Silver	24.63	-1.32%
Palladium	1296	1.73%
Platinum	964	-2.13%
Rhodium	4050	-6.90%
Copper	3.88	-0.26%
Nickel	9.6	0.10%
Zinc	1.09	-2.68%
Tin	13.27	-0.67%
Cobalt	14.85	0.00%
Manganese	3	0.33%
Lithium	40092	-3.76%
Uranium	55.75	-0.45%
Iron Ore	115.2	3.83%
Coking Coal	236	4.89%
Thermal coal	140	9.38%
Magnesium	3067	-1.13%
Lumber	545	-5.55%

GDX	31.49	-1.47%
GDXJ	37.91	-1.20%
Sil	27.45	-0.69%
SILJ	10.25	-0.29%
GOEX (PCX)	26.11	-1.95%
GLD	182.18	0.41%
COPX	38.98	-2.21%

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Mining Review 2nd July 2023

[Mining Review 2nd July 2023](#)

Lithium mining in the UK is in its infancy, yet one of the two companies involved is in financial trouble, and the other has just ceded 80% to a French company, Inversys.

Calidus Resources and Cornish Lithium posted news this week, the price of gold dropped back a tad.



Marathon Gold – Camp at the Valentine Project, Newfoundland.

[City Investors Circle Mining Review 2nd July 2023](#) Lithium mining in the UK is in its infancy, yet one of the two companies involved is in financial trouble, and the other has just ceded 80% to a French company, Inversys.

Calidus Resources and **Cornish Lithium** posted news this week, the price of gold dropped back a tad.

We initiated coverage of **Marathon Gold** (MOZ.to), a company in construction and funded through to first gold, based in Newfoundland and Labrador, Canada.

News from companies on our watchlist this week is accessible by clicking the links below.

[**Cornish Lithium** requires £10m Urgently](#)

[**Market Review June 2023** Published](#)

[**Marathon Gold** – Initiating Coverage](#)

[**Rumble Resources** New Corporate Presentation](#)

[**Cartier Resources** Drilled 13.3 m of 2.5 g/t Au at Chimo](#)

[**Calidus Resources** Signed an Agreement With Haoma](#)

Mining Review 25th June 2023

Market Data Week on week price changes (US\$ unless stated)

Metal Prices

Gold price in UK £	1514	-2.05%
Gold	1919	-0.15%
Silver	22.78	-0.37%
Palladium	1231	+5.33%
Platinum	909	-4.09%
Rhodium	4600	0.00%
Copper	3.7	+2.94%
Nickel	8.96	+7.62%
Zinc	1.06	+3.70%
Tin	12.2	+11.38%
Cobalt	13.08	0.00%
Manganese	3.06	0.00%
Lithium	41764	-0.34%
Uranium	56.2	+3.60%
Iron Ore	113.9	+1.44%
Coking Coal	233	-1.79%
Thermal coal	145.5	-5.52%
Magnesium	3019	-2.07%
Lumber	528	+43.29%

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Market Review June 2023 Published

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The City Investors Circle Market Review for June 2023 has been published.

The review features comments on Marathon Gold, Gold Road Resources, Minera Alamos, and a few other companies.



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Mining Review 25th June 2023

Mining Review 25th June

Gold Road Resources was the main talking point this week, losing 15% after issuing reduced guidance, and as a result, increased AISC.

Gold fell back \$30 over the week, after the surprise 0.5% hike in UK base rates.



Gold Road Resources Gruyere Gold Mine
at night

City Investors Circle Mining Review 25th June 2023

Mining Review 25th June

Gold Road Resources was the main talking point this week, losing 15% after issuing reduced guidance, and as a result, increased AISC.

Gold fell back \$30 over the week, after the surprise 0.5% hike in UK base rates.

Companies from our watchlist in the news this week.

Gold Road Resources disappointed the market by reducing their production guidance for the remainder of the year by up to 20,000 ounces gold.

Orla Mining produced a set of high grade gold results from the sulphides at Camino Rojo, Mexico.

Please click on the links below for the full stories.

[Orla Mining Reported a Successful Drilling Program](#)

[Gold Road Resources Reduced Gruyere Production Guidance](#)

[Goldshore Filed a Technical report For Moss Gold](#)

[03 Mining Delivered Malartic H Maiden MRE](#)

[Impact Minerals Published a MRE for Lake Hope, WA](#)

[Siren Gold Intersected Broad Mineralised Zone](#)

[Mining Review 18th June 2023](#)

Week on Week Price Changes

US\$ unless stated

Gold price in UK £	1513	-2.05%
Gold	1921	-0.15%
Silver	22.44	-0.37%
Palladium	1292	5.33%
Platinum	927.98	-4.09%
Rhodium	5600	0.00%
Copper	3.93	2.94%
Nickel	9.62	7.62%
Zinc	1.11	3.70%
Tin	13	11.38%
Cobalt	13.08	0.00%
Manganese	3.06	0.00%
Lithium	42412	-0.34%
Uranium	56.5	3.60%
Iron Ore	113.5	1.44%
Coking Coal	237	-1.79%
Thermal coal	141	-5.52%
Magnesium	2973	-2.07%
Lumber	560	43.29%

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Mining Review 18th June 2023

Mining Review 18th June 2023

A typical week in the summer market doldrums, companies are drilling now so a dearth of explorations news, and we are mainly receiving corporate and financing updates.

Wesdome Gold Mines and Cartier Resources announced positive drilling news.



Wesdome Gold Mines Kiena Mine, Quebec.

City Investors Circle Mining Review 18th June 2023

Mining Review 18th June 2023 – A typical week in the summer market doldrums, companies are mostly drilling now, so there's a dearth of explorations news, and we are mainly receiving corporate and financing updates.

It's clear that some companies are struggling to raise funds, **WEX.V** confirmed a C\$4.5 million raise this week, a whole C\$1 million short of their original target, as an example.

The London IPO of **WE Soda** has been cancelled with brokers stating the reason was due to "*extreme investor caution*." This was a £6 billion valuation listing, so a significant cancellation.

One wonders whether they will join other companies in seeking a US listing in the future? Companies are drifting away from London due to the higher valuations being ascribed by US based investors, compared to their UK based peers.

Companies on our watchlists making

news this week

Wesdome Gold Mines and **Cartier Resources** announced positive drilling news, in an otherwise quiet time for news of substance.

News items are listed below, click the links to read the full story.

[03 Mining Announced Corporate Updates](#)

[Wesdome Gold Mines Drilling Expands High Grade Zone](#)

[Global Mining Finance Conference Autumn Conference Date Confirmed](#)

[Cornish Metals Provided a South Crofty Tin Project Update](#)

[Newcore Gold Announced a \\$5 Million Financing](#)

[Cartier Resources Drilling at Chimo Shows Potential](#)

[Mining Review 11th June](#)

Market Data

Week on Week Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1528	-2.05%
Gold	1958	-0.15%
Silver	24.2	-0.37%
Palladium	1404	+5.33%
Platinum	984	-4.09%
Rhodium	6200	0.00%
Copper	3.85	+2.94%
Nickel	10.31	+7.62%
Zinc	1.12	+3.70%
Tin	13.11	+11.38%
Cobalt	13.08	0.00%
Manganese	3.13	0.00%
Lithium	42701	-0.34%
Uranium	57.5	+3.60%
Iron Ore	112.9	+1.44%
Coking Coal	220	-1.79%
Thermal coal	137	-5.52%
Magnesium	3030	-2.07%

Metal ETFs

GDX	31.39	+1.00%
GDXJ	37.18	-0.61%
Sil	27.06	-0.88%
SILJ	9.65	-1.33%
GOEX (PCX)	25.22	-0.71%
GLD	181.63	-0.23%

COPX	39.56	+5.21%
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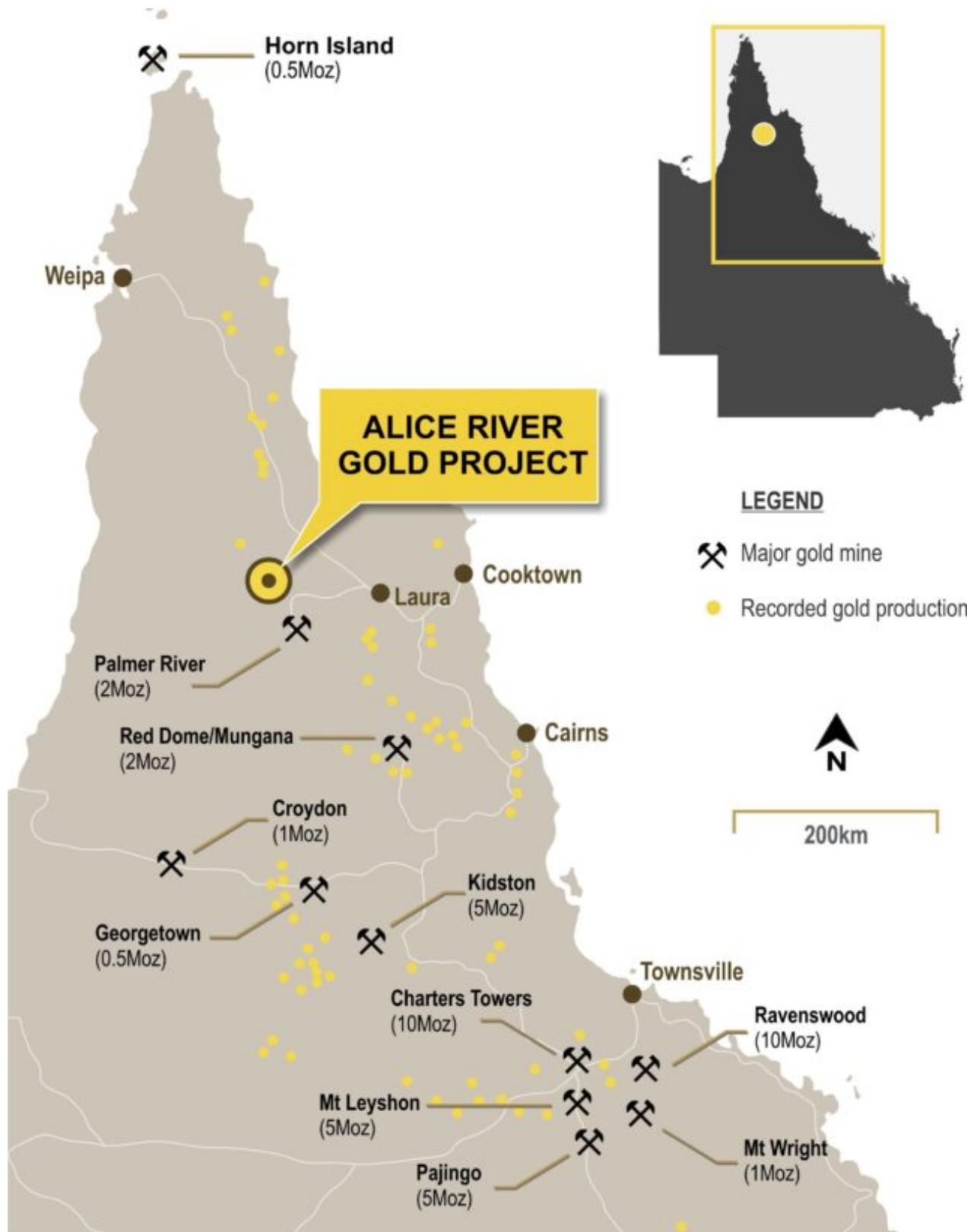
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Mining Review 4th June

[Mining Review 4th June 2023](#)

Once again the price of gold is tumbling after renewed FED hawkish comments about further interest rate rises.

Comments on Ascot Resources, Gold Road Resources, Minera Alamos, Neometals and Pacgold.



Pacgold Alice River Project location map, Queensland, Australia

City Investors Circle Mining Review 4th June 2023

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Once again the price of gold is tumbling after renewed FED hawkish comments about further interest rate rises.

Comments on **Ascot Resources**, **Gold Road Resources**, **Minera Alamos**, **Neometals** and **Pacgold**.

[Pacgold Intersects Targeted Broad Zones of Veining](#)

[Neometals' Primobius Positive Update](#)

[Minera Alamos Cerro de Oro Finance package Agreed](#)

[City Investors Circle Market Review May 2023 Published](#)

[Ascot Resources Reported Q1 Results and Construction Update](#)

[Gold Road 2023 AGM Presentation](#)

[City Investors Circle Mining Review 28th May 2023](#)

Market Data

Week on week price changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1568	-0.63%
Gold	1948	0.05%
Silver	23.62	1.24%
Palladium	1421	-1.93%
Platinum	1008	-2.80%
Rhodium	6500	-5.80%
Copper	3.72	3.62%
Nickel	9.46	-1.25%
Zinc	1.03	1.98%
Tin	11.6	3.39%
Cobalt	13.08	-2.32%
Manganese	3.06	0.00%
Lithium	40626	2.10%
Uranium	54.6	1.87%
Iron Ore	102.2	6.79%
Coking Coal	224	-1.75%
Thermal coal	131	-6.43%
Magnesium	3289	-4.36%

ETF prices

GDX	31.41	3.29%
GDXJ	37.57	3.44%
Sil	27.49	3.27%
SILJ	9.98	4.50%
GOEX (PCX)	25.58	3.90%

GLD	181.05	0.07%
COPX	37.33	4.80%

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