

Mining Review 26th November 2023

Mining Review 26th November 2023

i-80 Gold announced high grade results from their Cove Gold Project in an otherwise quiet week for news from our watchlist stocks.

The recent Global Mining Finance Conference was busy as it lead into the London Mining fortnight, with other conferences to follow.



i-80 Gold Cove Portal

Mining Review 26th November 2023

i-80 Gold announced high grade results from their Cove Gold Project in an otherwise quiet week for news from our watchlist stocks.

The recent Global Mining Finance Conference was busy as it lead into the London Mining fortnight, with other conferences to follow.

It's the time of year that I find myself looking at my portfolio and the site's watchlists, and having a clear out of stocks I no longer have the same warm feeling for that I once did, mainly because the story has changed, or delays have become interminable.

My first sale is **Minera Alamos**, a stock that has disappointed from production startup. The company went into production without a 43-101, but with an experienced team constructing a low cost mine on time and on budget, it augered well.

Sadly production startup has not gone well with a lack of rain being blamed for poor production figures that have resulted in poor financial performance thus far, although there are hopes that this year's will be better.

On top of that they are waiting for the permit to construct the Cerro de Oro open pit mine, in a race against time due to the Mexican election early next year.

I look at it this way, if Minera improve things I can always buy back in the future, but for now I feel more comfortable out of the stock.

Another stock I'm looking closely at is **Argosy Minerals**, with a falling lithium price and little production news out of Argentina. I may well cut my losses here in the next few days.

I am now turning my attention to the watchlist, where I'm going to weed out a few non performers, with **Tinka Resources**

on that list already.

I'm looking for new companies likely to have plenty of newsflow and well funded to replace them. **G Mining Ventures** is one I am going to add.

News from our watchlist companies last week can be found by clicking the links below.

[Cabral Gold Announced Cuiu Cuiu PFS Update](#)

[Portfolio Adjustment – Selling Minera Alamos](#)

[Neometals Launched Placement and Entitlement Offer](#)

[Canadian Anti Shorting Conference](#)

[i-80 GOLD Announces Cove High Grade Results](#)

[Global Mining Finance Conference Was Busy](#)

[Mining Review 19th November 2023](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Gold price in UK £	1591	0.06%
Gold	2002	1.06%
Silver	24.34	2.57%
Palladium	1085	2.94%
Platinum	934	3.43%

Rhodium	4350	-2.25%
Copper	3.77	1.89%
Nickel	7.38	-2.77%
Zinc	1.14	-2.56%
Tin	10.97	-3.35%
Cobalt	14.86	0.00%
Manganese	2.8	-1.75%
Lithium	16843	-7.21%
Uranium	80.25	8.45%
Iron Ore	135.6	3.35%
Coking Coal	326	4.15%
Thermal coal	127.5	1.19%
Magnesium	3080	2.12%
Indexes		
GDx	29.32	3.13%
GDxJ	35.86	3.64%
Sil	26.17	3.19%
SILJ	9.16	5.05%
GOEX (PCX)	23.72	2.51%
GLD	185.52	1.01%
COPX	34.49	1.32%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will

always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **i-80 Gold, and Minera Alamos.**

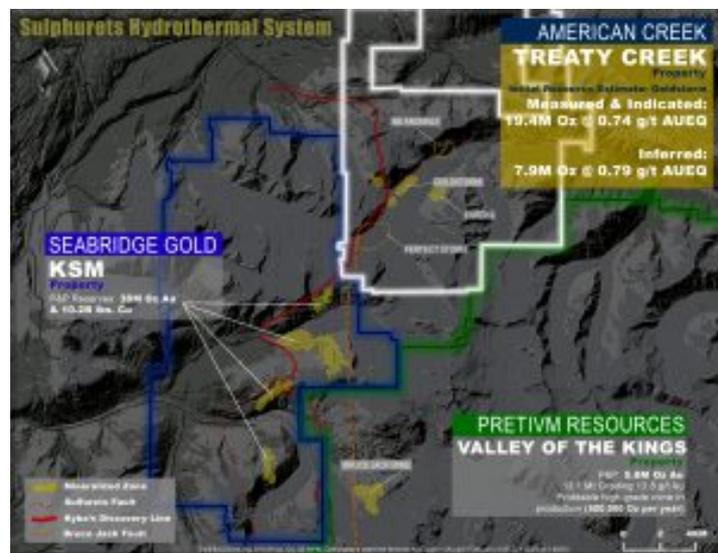
[To read our full terms and conditions, please click HERE](#)

Mining Review 12th November 2023

Mining Review 12th November 2023

The discovery of the week was the American Creek JV which reported finding a new gold system at Treaty Creek, British Columbia.

Karora Resources reported strong Q3 financial results, and i-80 Gold signed a term sheet for the JV of Ruby Hill.



American Creek Resources – Treaty Creek

City Investors Circle Mining Review 12th November 2023

The discovery of the week was the American Creek JV which reported finding a new gold system at Treaty Creek, British Columbia.

Karora Resources reported strong Q3 financial results, and i-8 Gold signed a term sheet for the JV of Ruby Hill.

[Karora Resources Reported Strong Results in Q3 2023](#)

[West Red Lake Gold Upsized their Placement to C\\$13m](#)

[Skeena Resources Eskay Creek DFS Conference Call](#)

[i-80 Gold Signed a Non-Binding Term Sheet for the JV of Ruby Hill](#)

[Calidus Appointed an Experienced Mining Operations Specialist as C00](#)

[American Creeks's JV Discovered a New Gold System](#)

[Mining Review 5th November 2023](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal and ETF prices

Gold price in UK £	1585	-1.61%
Gold	1938	-2.71%
Silver	22.26	-4.13%
Palladium	980	-12.50%
Platinum	860	-8.70%
Rhodium	4400	4.76%
Copper	3.64	-0.55%
Nickel	8	-0.87%
Zinc	1.18	3.51%
Tin	11.17	3.52%
Cobalt	14.86	0.00%
Manganese	2.85	0.00%
Lithium	19814	-6.18%
Uranium	74	0.00%
Iron Ore	124.6	1.88%
Coking Coal	300	-7.12%
Thermal coal	109.5	-14.79%
Magnesium	3101	-0.13%
Lumber	489	-0.20%
GDX	27.26	-7.50%
GDXJ	32.86	-7.38%
Sil	23.72	-5.72%
SILJ	8.02	-8.34%
GOEX (PCX)	21.96	-7.89%
GLD	179.51	-2.86%
COPX	32.1	-5.70%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **American Creek, Calidus Resources, and i-80 Gold Corp.**

[To read our full terms and conditions, please click HERE](#)

Mining Review 29th October 2023

Mining Review 29th October 2023

Gold is over \$2,000 as the Gaza situation spirals out of control and the threat of a wider regional conflict increases.

Ascot Resources, Calidus Resources, and Marathon Gold released excellent news this week.



Cornish Metals South Crofty headframe as seen from the

adjoining builders merchants yard.

City Investors Circle Mining Review 29th October 2023

Gold is over \$2,000 as the Gaza situation spirals out of control and the threat of a wider regional conflict increases.

The week is starting with reports of rocket attacks in Iraq, Syria, and Yemen, as well as the worsening crisis in Gaza where Israeli forces are now entering the strip. With US forces now being targeted things look poised to go from bad to worse.

It's hard to see this stopping and the news appears ready to worsen by the day unless some sensible heads prevail, and that's looking unlikely with the US and Israel ignoring the UN's pleas for a ceasefire.

Ascot Resources, Calidus Resources, and Marathon Gold released excellent news this week.

Many junior miners continue to fall despite the rising price of precious metals (but not base metals), and one wonders how much further they can fall as valuations are starting to look ridiculous compared to historical norms.

Three of our watchlist companies announced good news, yet only Calidus' price increased, disappointing for holders in those other companies.

It's interesting that with a record price of gold in Australian dollar terms, and Calidus now producing at quite a healthy margin, and due to fall considerably, the higher share price came as a result of the announcement of the SQM

investment news in Pirra Lithium.

News from our watchlist companies in the last week is below, click the links to be taken to the full story.

[Global Mining Finance Conference Update](#)

[Gold Road September Quarter 2023 Quarterly Report](#)

[Marathon Gold Provided a Q3 2023 Construction Update](#)

[Ascot Intercepted More High-Grade Gold in the Prew Zone](#)

[Calidus Announced that SQM has taken a 40% stake in Pirra Lithium](#)

[Mining Review 22nd October 2023](#)

Market Data

Weekly price % changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1656	1.53%
Gold	2006	1.26%
Silver	23.11	-0.64%
Palladium	1125	2.09%
Platinum	905	.67%
Rhodium	4200	-21.50%
Copper	3.6	0.00%
Nickel	8.11	-2.17%

Zinc	1.1	0.92%
Tin	11.22	-1.32%
Cobalt	14.85	0.00%
Manganese	2.84	0.00%
Lithium	21519	-3.09%
Uranium	69	0.00%
Iron Ore	117.4	0.26%
Coking Coal	325	0.00%
Thermal coal	134	-5.30%
Magnesium	3102	-10.32%

.

.

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Ascot Resources, Calidus Resources, and Gold Road Resources.**

[To read our full terms and conditions, please click HERE](#)

Mining Review 22nd October 2023

Mining Review 22nd October 2023

The price of gold has reached a record high in Australian dollar terms, at A\$3,091.

Orla Mining announced a production guidance increase, and Calidus Resources requested a trading halt due a potential announcement re their Pirra Lithium subsidiary.



Nevada King Atlanta Gold Mine –
Atlanta infrastructure

City Investors Circle Mining Review 22nd October 2023

The price of gold has reached a record high in Australian dollar terms, at A\$3,091.

This resulted in a strong end of the week for ASX listed gold miners, including our own **Gold Road Resources** which finished the week at A\$1.86 per share, bringing the market cap to the A\$2 billion level.

The reason for the rise in the price of gold is, of course, the ongoing conflict in the Middle East, and the increasing likelihood of a wider conflict, possibly involving other states such as Iran, and Hezbollah from Lebanon.

It seems everyone is spoiling for a fight, and once the Israeli Gaza offensive begins, this looks very likely to spread very quickly, in my view.

I think Israel will react very badly to an attack from Iran, so quite how far the conflict spreads is difficult to determine.

One problem is a severe escalation will result in falls in the equities markets, so physical gold and holdings in gold ETFs look a safer bet for now than the miners themselves, who may well get dragged down in a falling market.

I am not selling any of my producing gold miners, but am concerned about earlier stage explorers, and may exit a couple of positions just to hold cash for now.

News from stocks on our watchlist in the last week

Orla Mining announced a production guidance increase, and **Calidus Resources** requested a trading halt due a potential announcement re their Pirra Lithium subsidiary.

Following recent drill results we initiated coverage of **Nevada King Gold Mines**, which looks a good prospect, in a prolific gold belt, the Battle Mountain Trend, in Nevada, a world class jurisdiction.

To read all the news from watchlist companies this week,

please click the links below to be taken to the full story.

[Eloro Resources Filed an Iska Iska NI 43-101 MRE](#)

[Calidus Resources Requested a Trading Halt re Pirra Lithium](#)

[Initiating Coverage of Nevada King Gold](#)

[Impact Minerals' Lake Hope HPA Project on Schedule](#)

[Orla Mining Increased its 2023 Production Guidance](#)

[Argosy Minerals Rincon Lithium Project Update](#)

[Mining Review 15th October 2023](#)

Market Data

Week on Week Price Changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1631	2.32%
Gold	1981	2.54%
Silver	23.26	2.42%
Palladium	1102	-4.17%
Platinum	899	1.47%
Rhodium	5350	18.89%
Copper	3.6	-0.83%
Nickel	8.29	-0.84%

Zinc	1.09	-1.80%
Tin	11.37	0.71%
Cobalt	14.85	0.00%
Manganese	2.84	1.07%
Lithium	22204	2.37%
Uranium	69	0.00%
Iron Ore	117.1	2.36%
Coking Coal	325	1.25%
Thermal coal	141.5	-5.35%
Magnesium	3459	0.09%

.

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

[To read our full terms and conditions, please click HERE](#)

Mining Review 15th October 2023

[Mining Review 15th October 2023](#)

Gold powered back as the risk of escalation in the Middle East increased during a politically tense week.

Karora Resources announced strong Q3 production numbers, i-80 Gold and West Red Lake Gold posted positive updates.



Karora Resources underground mining at Beta Hunt Gold Mine, WA.

City Investors Circle Mining Review 15th October 2023

Gold powered back as the risk of escalation in the Middle East increased during a tense week. The situation with Israel about to invade Gaza looks set to intensify, and if Iran is attacked all bets will be off for the gold price.

The London Global Mining Finance Conference issued it's preliminary presentor list for their Autumn conference in the Pewterers' Hall, Barbican, [here](#).

Karora Resources announced strong Q3 production numbers, **i-80 Gold** and **West Red Lake Gold** posted positive updates.

News from our watchlist companies this week is below, click the link to be taken to the story

[I-80 Gold Provides Granite Creek Update](#)

[Karora Resources Announced Q3 Gold Production Of 39,548 Oz](#)

[West Red Lake Gold Intersected 45.20 g/t Au over 2m](#)

[Lithium Power Intl. Responded to Media Speculation](#)

[Global Mining Finance Conference November 2023](#)

[West Red Lake Gold Provided Project Update](#)

[Mining Review 8th October 2023](#)

Market Data

Weekly price changes

(US\$ unless stated)

Gold price in UK £	1594	6.41%
Gold	1932	5.46%
Silver	22.71	6.17%
Palladium	1150	-1.12%
Platinum	886	0.11%
Rhodium	4500	9.76%

Copper	3.63	2.54%
Nickel	8.36	1.21%
Zinc	1.11	0.00%
Tin	11.29	3.58%
Cobalt	14.85	0.00%
Manganese	2.81	1.08%
Lithium	21690	3.12%
Uranium	69	-5.15%
Iron Ore	114.4	-0.17%
Coking Coal	321	0.00%
Thermal coal	149.5	6.79%
Magnesium	3456	-0.40%

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure

interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness

and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **i-80 Gold and Karora Resources**

[To read our full terms and conditions, please click HERE](#)

Mining Review 8th October 2023

Mining Review 8th October 2023

Higher US bond yields were the focus this week as they pushed gold lower, and then on Friday retreated a tad to allow gold to rise into the close.

Neometals issued an update on their Barrambie titanium and vanadium project, announcing they have failed to agree terms

with Xinjiang for offtake, and have terminated discussions.



Cornish Metals' South Crofty Mine seen from the neighbouring builder's yard.

City Investors Circle Mining Review 8th October 2023

Higher US bond yields were the focus this week as they pushed gold lower, and then on Friday retreated a tad to allow gold to rise into the close. Some commentators think this is the peak for rates, but I'm not convinced.

Turning to companies on our watchlist, last week was sparse on the news front, with the major story being **Neometals'** update on their Barrambie titanium and vanadium project, where they announced they have failed to agree terms with Xinjiang for offtake, and have terminated discussions.

This is clearly a major disappointment, and a bit of a surprise, as I expected an agreement as clearly the Chinese want and need the product, and NMT the offtake agreement to boost the share price.

One wonders what the stumbling blocks were and how far apart on price?

Other snippets from our watchlist companies are listed below, just click on the item to be taken to the page to read in full.

[Cornish Metals Financial Statements and MD & A](#)

[Battery Recycling Expert to Lead Neometals Recycling](#)

[Impact Minerals HPA – New Presentation](#)

[Minera Alamos Announced an MRE for Santana](#)

[Neometals Issued a Barrambie Offtake Update](#)

[Global Mining Finance Conference Update](#)

[Mining Review 1st October 2023](#)

[Market Review September 2023](#)

Market Data

Weekly price movements

(US\$ unless stated)

Metal and ETF prices

Gold price in UK £	1498	-1.25%
-----------------------	------	--------

Gold	1832	-0.92%
Silver	21.39	-3.65%
Palladium	1163	-9.35%
Platinum	885	-2.96%
Rhodium	4100	0.00%
Copper	3.54	-2.75%
Nickel	8.26	-2.48%
Zinc	1.11	-0.89%
Tin	10.9	-5.95%
Cobalt	14.85	0.00%
Manganese	2.78	0.36%
Lithium	21033	0.00%
Uranium	72.75	3.93%
Iron Ore	114.6	-3.78%
Coking Coal	321	0.00%
Thermal coal	140	-13.04%
Magnesium	3470	-0.03%
Lumber	499	-0.20%
GDX	26.89	-0.07%
GDXJ	31.83	-1.24%
Sil	23.29	-2.55%
SILJ	8.27	-2.48%
GOEX (PCX)	21.46	-2.05%
GLD	169.7	-1.02%
COPX	35.14	-3.49%

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we

are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Minera Alamos**.

[To read our full terms and conditions, please click HERE](#)

Mining Review 10th September 2023

[Mining Review 10th September 2023](#)

Auteco closed the Green Bay Mine acquisition from the former AIM listed Rambler, and immediately spelt out their different approach, with a plan to double resources before recommencing mining.

Eloro and Skeena Resources both brought out new MRE's in an otherwise quiet week.



Skeena Resources – Eskay Creek drilling, Golden Triangle, B.C. Canada.

City Investors Circle Mining Update 23rd September 2023

[Mining Review 10th September 2023](#)

Auteco closed the Green Bay Mine acquisition from the former AIM listed Rambler, and immediately spelt out their different approach, with a plan to double resources before recommencing mining.

Eloro Resources and **Skeena Resources** both brought out new MRE's in an otherwise quiet week.

Companies on our watchlists in the news this week

The main news this week was from **Auteco**, who announced the closure of their acquisition of the Green Bay Mine, formerly owned by UK listed Rambler, which went into administration recently.

Auteco are taking a different approach to Rambler, and instead of restarting the mine now, which they could do, they are going to have an extensive drill campaign to expand the resource, using as their model neighbouring mines and the similarity of the geology.

Auteco plan to create significant shareholder value by greatly increasing the resource numbers, before resuming mining in a couple of years time. [To read the full news release, please click on the link below.](#)

[**Cyprium Shareholders approved the SGM motions**](#)

[**Skeena Resources Increased the Snip Gold Resource to 823,000 Oz**](#)

[**Eloro Resources Reported an Inferred MRE of 1.15 Billion Oz Silver Eq**](#)

[**Auteco Closed the Green Bay Mine Deal**](#)

[**Marathon Gold Berry Regulatory Assessment on Track**](#)

[**Westhaven Gold Filed a Technical Report For Shovelnose**](#)

[**Mining Review Sunday 3rd September**](#)

A quiet week for most metals, but **silver**, **nickel**, and **platinum** all had hard falls on the week.

Coking coal rose strongly on more positive Chinese economy news.

Market Data

Weekly Price Changes (US\$ unless stated)

Metal Prices

Gold price in UK £	1540	-0.13%
Gold	1918	-1.13%
Silver	22.93	-5.17%
Palladium	1172	-3.93%
Platinum	895	-7.20%
Rhodium	4100	0.00%
Copper	3.79	0.00%
Nickel	9.17	-6.14%
Zinc	1.09	0.00%
Tin	11.33	0.00%
Cobalt	14.85	0.00%
Manganese	2.79	0.36%
Lithium	26196	-2.68%
Uranium	60.75	4.29%
Iron Ore	113.4	-0.09%
Coking Coal	275	5.36%

Thermal coal	160	0.00%
Magnesium	3471	4.80%
Lumber	500	-0.60%
GDX	28.34	-2.58%
GDXJ	34.04	-4.27%
Sil	24.98	-4.33%
SILJ	8.98	-4.87%
GOEX (PCX)	23.33	-4.35%
GLD	178.08	-1.13%
COPX	36.67	-4.26%
au / ag ratio	83.39	5.29%
10 yr Tbond (TNX)	4.258	2.04%
2 yr T bond	4.94	1.86%
US index (DXY)	105.06	0.77%
HUI	218.96	-3.00%

[To read the full news release, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Eloro Resources**

To read our full terms and conditions, please click [HERE](#)

Mining Review 27th August 2023

Mining Review 27th August 2023

Gold bounced back strongly after falling on US interest rate rise expectations.

American Creek and Karora Resources both reported good drill results from recent exploration activity.



City Investors Circle Mining

Review 27th August 2023

Gold bounced back strongly after falling below \$1900 on US interest rate rise expectations.

The price of lithium has fallen sharply again, down 8.7% last week and over 26% in the last month.

As we are in drilling season there's not too much newsflow currently, but American Creek, i-80 Gold, and Karora Resources all reported good drill results from their recent exploration activity.

American Creek benefit from Tudor Gold paying to do drilling on their behalf at Treaty Creek, which was what attracted me to the company in the first place, no share dilution required.

i-80 Gold have four projects in Nevada, with Ruby Hill producing some strong polymetallic drill results consistently.

Karora Resources continue to make discoveries at their Beta Hunt mine in Western Australia, the good news keeps on flowing. I like the nickel component to their mainly gold story, it's a backstop if you like for a poor gold price, as the two metals are often inversely correlated due to nickel being an industrial metal.

All the news from our watchlist companies is below, click on the links to be taken to the full story on our website.

[I-80 Gold Announced High-Grade Results at Ruby Hill](#)

[UEC Acquired a Portfolio of Canadian Uranium Projects](#)

[Neometals' Mercedes Battery Recycling Plant Order](#)

[Karora Resources Reported New Fletcher South Results](#)

[Karora Resources appointed Makuch as Director, Humphry as CFO](#)

American Creek's JV Partner Intersected 1.48 g/t AUEQ Over 210m

Mining Review 20th August 2023

Market Data

Weekly price changes

(US\$ unless stated)

Metal prices

Gold price in UK £	1519	2.36%
Gold	1911	1.11%
Silver	24.19	6.28%
Palladium	1225	-2.62%
Platinum	942	2.61%
Rhodium	4100	0.00%
Copper	3.8	1.88%
Nickel	9.3	3.45%
Zinc	1.06	0.95%
Tin	11.62	2.47%
Cobalt	14.84	-0.07%
Manganese	2.88	-1.03%
Lithium	27783	-8.77%
Uranium	58.25	2.64%
Iron Ore	116	10.27%
Coking Coal	252	-0.40%
Thermal coal	155	0.00%

Magnesium	3307	3.57%
-----------	------	-------

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **American Creek. i-80 Gold, and Karora Resources**

[To read our full terms and conditions, please click HERE](#)

Mining Review 13th August 2023

Mining Review 13th August 2023

Not much of a week for investors in the junior mining sector, gold and silver fell on US rate rise anticipation, and there was little news from companies on our watchlist.

Cartier Resources, Karora Resources, and Marathon Gold put out positive drilling and development news.



Marathon Gold Valentian Project.

City Investors Circle Mining Review 13th August 2023

Not much of a week for investors in the junior mining sector, gold and silver fell on US rate rise anticipation, and there was little news of substance from companies on our watchlist.

It has to be remembered that teams are in the field drilling during the Canadian summer, so news will start to arrive from September onwards.

News from companies on our watchlist.

Cartier Resources, **Karora Resources**, and **Marathon Gold** put out positive drilling and development news.

Otherwise it was a fairly quiet week, as you can see from the list below.

The Diggers and Dealers Conference took place in Kalgoorlie, so ASX listed companies would likely have had their news out before the show, possibly contributing to the dearth of news this past week.

What little news there was can be viewed by clicking the links below.

[**Cartier Resources Highlighted 15km Gold Potential at Chimo**](#)

[**Karora Resources Released further Beta Hunt drill results**](#)

[**Rumble Resources Tipped by Wilson AM**](#)

[**Calidus Resources MD Interviewed at Diggers 2023**](#)

[**Marathon Gold Provides Q2 Construction Report**](#)

Karora Resources Rated a “buy” In New Analyst Coverage

Mining Review 6th August 2023

Market data Weekly Price changes (US\$ unless stated)

Gold price in UK £	1508	-1.18%
Gold	1914	-1.49%
Silver	22.7	-3.98%
Palladium	1298	2.29%
Platinum	918	-1.18%
Rhodium	4100	0.00%
Copper	3.82	-0.13%
Nickel	9.16	-6.72%
Zinc	1.12	-0.88%
Tin	12.13	-6.98%
Cobalt	14.85	0.00%
Manganese	2.97	0.68%
Lithium	34324	-4.26%
Uranium	56.75	0.89%
Iron Ore	100	-5.57%
Coking Coal	236	0.00%
Thermal coal	148.5	4.58%
Magnesium	3047	-0.91%
Lumber	494	-0.40%
GDX	29.46	-0.34%
GDXJ	35.41	-0.42%
Sil	26.32	0.57%

SILJ	9.53	-1.04%
GOEX (PCX)	24.18	-1.87%
GLD	177.6	-1.44%
COPX	38.45	-3.97%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Calidus Resources and Karora Resources**.

[To read our full terms and conditions, please click HERE](#)

Mining Review 6th August 2023

[Mining Review 6th August 2023](#)

Maple Gold and Pacgold reported exploration results this week, neither causing much excitement in the market.

Gold fell nearly 1% on US rate news and sentiment, silver, nearly 3%, reversing some of the recent rise.



City Investors Circle Mining Review 6th August 2023

Mining Review 6th August 2023 – Maple Gold and Pacgold reported exploration results this week, neither causing much excitement in the market.

Maple Gold actually halved on the news, but has since recovered slightly. The market is clearly not impressed!

Orla Mining produced some impressive results, and AISC for the year will be below guidance. The full news release can be read by clicking the link below.

Gold fell nearly 1% on US rate news and sentiment, silver, nearly 3%, reversing some of the recent rise.

News from companies on our watchlist this week can be read by clicking the links below.

[Orla Mining Reported Q2 2023 Results](#)

[Maple Gold Mines Final Assays from PH1 Drilling at Douay](#)

[Silver Tiger Metals Intersected 2.7 M of 1,268.6 g/t Ag Eq](#)

[Neometals Battery Recycling 'Hub' Engineering Cost Results](#)

[Pacgold Alice River Exploration Update](#)

[Market Review July 2023 Published](#)

[Mining Review 30th July 2023](#)

Market Data

Week on Week Price Changes

(US\$ unless stated)

Gold price in UK £	1526	0.00%
Gold	1943	-0.82%
Silver	23.64	-2.92%
Palladium	1269	1.44%
Platinum	929	-1.28%
Rhodium	4100	0.00%
Copper	3.825	-1.67%
Nickel	9.82	1.24%
Zinc	1.13	0.00%
Tin	13.04	-2.40%
Cobalt	14.85	0.00%

Manganese	2.95	-0.34%
Lithium	35850	-5.36%
Uranium	56.25	0.04%
Iron Ore	105.9	-8.31%
Coking Coal	236	-0.42%
Thermal coal	142	-4.05%
Magnesium	3075	-0.29%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and

engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any

form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Maple Gold** and **Pacgold**

[To read our full terms and conditions, please click HERE](#)

Mining Review 23rd July 2023

[Mining Review 23rd July 2023](#)

Gold and silver trod water this week, whilst iron ore, coking coal, and thermal coal all ended strongly positive.

American Creek and Rumble Resources announced good exploration results, and Cabral Gold announced an NSR with Osisko Gold Royalties for \$5m.



I-80 Gold – Ruby Hill

News from our watchlist companies this week.

We had two exploration successes announced this week, with both **American Creek** (via JV partner Tudor Gold), and **Rumble Resources** announcing good drill results.

Perhaps the biggest news of the week was the deal announced by **Cabral Gold**, which has agreed a C\$5 million investment from Osisko Gold Royalties for a 3% NSR, to assist the Feasibility Study for their Brazilian gold project.

Links to all this week's news are highlighted in blue below, just click the link to read the full story.

[Calidus Resources Noosa Presentation](#)

Calidus presented at the Moosa Mining Conference, and the presentation is attached. The company is improving

performance after a shaky start to gold production at their Warrawoona Gold Mine, WA.

[Skeena Updates on Near Term Catalysts](#)

Provided an update on several near-term catalysts expected to drive growth at its 100% owned Eskay Creek and Snip Projects, located in the Golden Triangle of northwest British Columbia, Canada.

[I-80 Announces C\\$32 M Private Placement](#)

Announced that it has entered into an agreement with CIBC Capital Markets to which the Underwriters have agreed to purchase on a bought deal private placement basis, 11,852,000 common shares of the Company at a price of \$2.70 per Offered Share for gross proceeds of \$32.0 million.

[Rumble Resources Intersected Potential 9KM Deposit](#)

Has intersected a potential 9-kilometre-by-3-kilometre zinc-lead deposit during RC drilling at the Earraheedy Project's Sweetwater Trend.

[American Creek's JV Partner Intersected Wide Gold Intervals](#)

Announced that project operator and JV partner Tudor Gold has produced the first set of drill results for the 2023 exploration program at the flagship property, Treaty Creek, located in the heart of the Golden Triangle of NW BC.

[Cabral Enters into NSR Royalty Agreement with Osisko Gold Royalties](#)

Has entered into a royalty agreement with Osisko Gold Royalties Ltd. (TSX: OR) pursuant to which Osisko has agreed to purchase a 1% net smelter return royalty on the Cuiú Cuiú gold project for a cash consideration of US\$5 m.

[Mining Review 16th July 2023](#)

Gold had a better week after poor US employment numbers, base metals were largely positive despite Chinese economic concerns. Calidus Resources, Cartier Resources, and i-80 Gold all reported good drill results.

Market Data

Weekly Price Movements

(US\$ Unless stated)

Metal and Index Prices

Gold price in UK £	1527	2.19%
Gold	1962	0.31%
Silver	24.63	-1.32%
Palladium	1296	1.73%
Platinum	964	-2.13%
Rhodium	4050	-6.90%
Copper	3.88	-0.26%
Nickel	9.6	0.10%
Zinc	1.09	-2.68%
Tin	13.27	-0.67%
Cobalt	14.85	0.00%
Manganese	3	0.33%
Lithium	40092	-3.76%
Uranium	55.75	-0.45%
Iron Ore	115.2	3.83%
Coking Coal	236	4.89%
Thermal coal	140	9.38%
Magnesium	3067	-1.13%
Lumber	545	-5.55%

GDX	31.49	-1.47%
GDXJ	37.91	-1.20%
Sil	27.45	-0.69%
SILJ	10.25	-0.29%
GOEX (PCX)	26.11	-1.95%
GLD	182.18	0.41%
COPX	38.98	-2.21%

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting

companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **American Creek Resources**, and **i-80 Gold Corp.**

[To read our full terms and conditions, please click HERE](#)

Mining Review 2nd July 2023

[Mining Review 2nd July 2023](#)

Lithium mining in the UK is in its infancy, yet one of the two companies involved is in financial trouble, and the other has just ceded 80% to a French company, Inversys.

Calidus Resources and Cornish Lithium posted news this week, the price of gold dropped back a tad.



Marathon Gold – Camp at the Valentine Project, Newfoundland.

[City Investors Circle Mining Review 2nd July 2023](#) Lithium mining in the UK is in its infancy, yet one of the two companies involved is in financial trouble, and the other has just ceded 80% to a French company, Inversys.

[Calidus Resources](#) and [Cornish Lithium](#) posted news this week, the price of gold dropped back a tad.

We initiated coverage of [Marathon Gold](#) (MOZ.to), a company in construction and funded through to first gold, based in Newfoundland and Labrador, Canada.

News from companies on our watchlist this week is accessible by clicking the links below.

[Cornish Lithium requires £10m Urgently](#)

[Market Review June 2023 Published](#)

[Marathon Gold – Initiating Coverage](#)

[Rumble Resources New Corporate Presentation](#)

[Cartier Resources Drilled 13.3 m of 2.5 g/t Au at Chimo](#)

[Calidus Resources Signed an Agreement With Haoma](#)

Mining Review 25th June 2023

Market Data Week on week price changes (US\$ unless stated)

Metal Prices

Gold price in UK £	1514	-2.05%
Gold	1919	-0.15%
Silver	22.78	-0.37%
Palladium	1231	+5.33%
Platinum	909	-4.09%
Rhodium	4600	0.00%
Copper	3.7	+2.94%
Nickel	8.96	+7.62%
Zinc	1.06	+3.70%
Tin	12.2	+11.38%
Cobalt	13.08	0.00%
Manganese	3.06	0.00%
Lithium	41764	-0.34%
Uranium	56.2	+3.60%
Iron Ore	113.9	+1.44%
Coking Coal	233	-1.79%
Thermal coal	145.5	-5.52%
Magnesium	3019	-2.07%
Lumber	528	+43.29%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Calidus Resources**.

[To read our full terms and conditions, please click HERE](#)

Market Review June 2023 Published

[Market Review June 2023](#)

The City Investors Circle Market Review for June 2023 has been published.

The review features comments on Marathon Gold, Gold Road Resources, Minera Alamos, and a few other companies.



Market Review June 2023

The City Investors Circle Market Review for June 2023 has been published.

The review features comments on **Marathon Gold, Gold Road Resources, Minera Alamos**, and a few other companies.

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment

professional.

Disclosure

At the time of writing the author holds shares in **Orla Mining, Gold Road Resources, Marathon Gold, and Minera Alamos**

[To read our full terms and conditions, please click HERE](#)

Mining Review 25th June 2023

Mining Review 25th June

Gold Road Resources was the main talking point this week, losing 15% after issuing reduced guidance, and as a result, increased AISC.

Gold fell back \$30 over the week, after the surprise 0.5% hike in UK base rates.



Gold Road Resources Gruyere Gold Mine
at night

City Investors Circle Mining Review 25th June 2023

Mining Review 25th June

Gold Road Resources was the main talking point this week, losing 15% after issuing reduced guidance, and as a result, increased AISC.

Gold fell back \$30 over the week, after the surprise 0.5% hike in UK base rates.

Companies from our watchlist in the news this week.

Gold Road Resources disappointed the market by reducing their production guidance for the remainder of the year by up to 20,000 ounces gold.

Orla Mining produced a set of high grade gold results from the sulphides at Camino Rojo, Mexico.

Please click on the links below for the full stories.

[Orla Mining Reported a Successful Drilling Program](#)

[Gold Road Resources Reduced Gruyere Production Guidance](#)

[Goldshore Filed a Technical report For Moss Gold](#)

[03 Mining Delivered Malartic H Maiden MRE](#)

[Impact Minerals Published a MRE for Lake Hope, WA](#)

[Siren Gold Intersected Broad Mineralised Zone](#)

[Mining Review 18th June 2023](#)

Week on Week Price Changes

US\$ unless stated

Gold price in UK £	1513	-2.05%
Gold	1921	-0.15%
Silver	22.44	-0.37%
Palladium	1292	5.33%
Platinum	927.98	-4.09%
Rhodium	5600	0.00%
Copper	3.93	2.94%
Nickel	9.62	7.62%
Zinc	1.11	3.70%
Tin	13	11.38%
Cobalt	13.08	0.00%
Manganese	3.06	0.00%
Lithium	42412	-0.34%
Uranium	56.5	3.60%
Iron Ore	113.5	1.44%
Coking Coal	237	-1.79%
Thermal coal	141	-5.52%
Magnesium	2973	-2.07%
Lumber	560	43.29%



If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com



City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we

are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Goldshore, Gold Road Resources, Orla Mining, and O3 Mining**

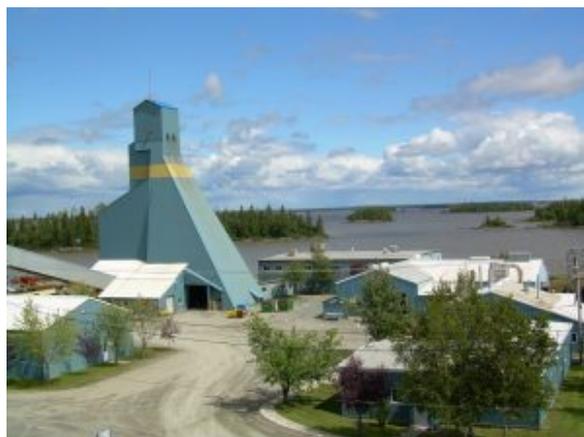
[To read our full terms and conditions, please click HERE](#)

Mining Review 18th June 2023

Mining Review 18th June 2023

A typical week in the summer market doldrums, companies are drilling now so a dearth of explorations news, and we are mainly receiving corporate and financing updates.

Wesdome Gold Mines and Cartier Resources announced positive drilling news.



Wesdome Gold Mines Kiena Mine, Quebec.

City Investors Circle Mining Review 18th June 2023

Mining Review 18th June 2023 – A typical week in the summer market doldrums, companies are mostly drilling now, so there's a dearth of explorations news, and we are mainly receiving corporate and financing updates.

It's clear that some companies are struggling to raise funds, **WEX.V** confirmed a C\$4.5 million raise this week, a whole C\$1 million short of their original target, as an example.

The London IPO of **WE Soda** has been cancelled with brokers stating the reason was due to "*extreme investor caution.*" This was a £6 billion valuation listing, so a significant cancellation.

One wonders whether they will join other companies in seeking a US listing in the future? Companies are drifting away from London due to the higher valuations being ascribed by US based investors, compared to their UK based peers.

Companies on our watchlists making

news this week

Wesdome Gold Mines and **Cartier Resources** announced positive drilling news, in an otherwise quiet time for news of substance.

News items are listed below, click the links to read the full story.

[03 Mining Announced Corporate Updates](#)

[Wesdome Gold Mines Drilling Expands High Grade Zone](#)

[Global Mining Finance Conference Autumn Conference Date Confirmed](#)

[Cornish Metals Provided a South Crofty Tin Project Update](#)

[Newcore Gold Announced a \\$5 Million Financing](#)

[Cartier Resources Drilling at Chimo Shows Potential](#)

[Mining Review 11th June](#)

Market Data

Week on Week Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1528	-2.05%
Gold	1958	-0.15%
Silver	24.2	-0.37%
Palladium	1404	+5.33%
Platinum	984	-4.09%
Rhodium	6200	0.00%
Copper	3.85	+2.94%
Nickel	10.31	+7.62%
Zinc	1.12	+3.70%
Tin	13.11	+11.38%
Cobalt	13.08	0.00%
Manganese	3.13	0.00%
Lithium	42701	-0.34%
Uranium	57.5	+3.60%
Iron Ore	112.9	+1.44%
Coking Coal	220	-1.79%
Thermal coal	137	-5.52%
Magnesium	3030	-2.07%

Metal ETFs

GDX	31.39	+1.00%
GDXJ	37.18	-0.61%
Sil	27.06	-0.88%
SILJ	9.65	-1.33%
GOEX (PCX)	25.22	-0.71%
GLD	181.63	-0.23%

COPX	39.56	+5.21%
------	-------	--------

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Newcore Gold and 03 Mining.**

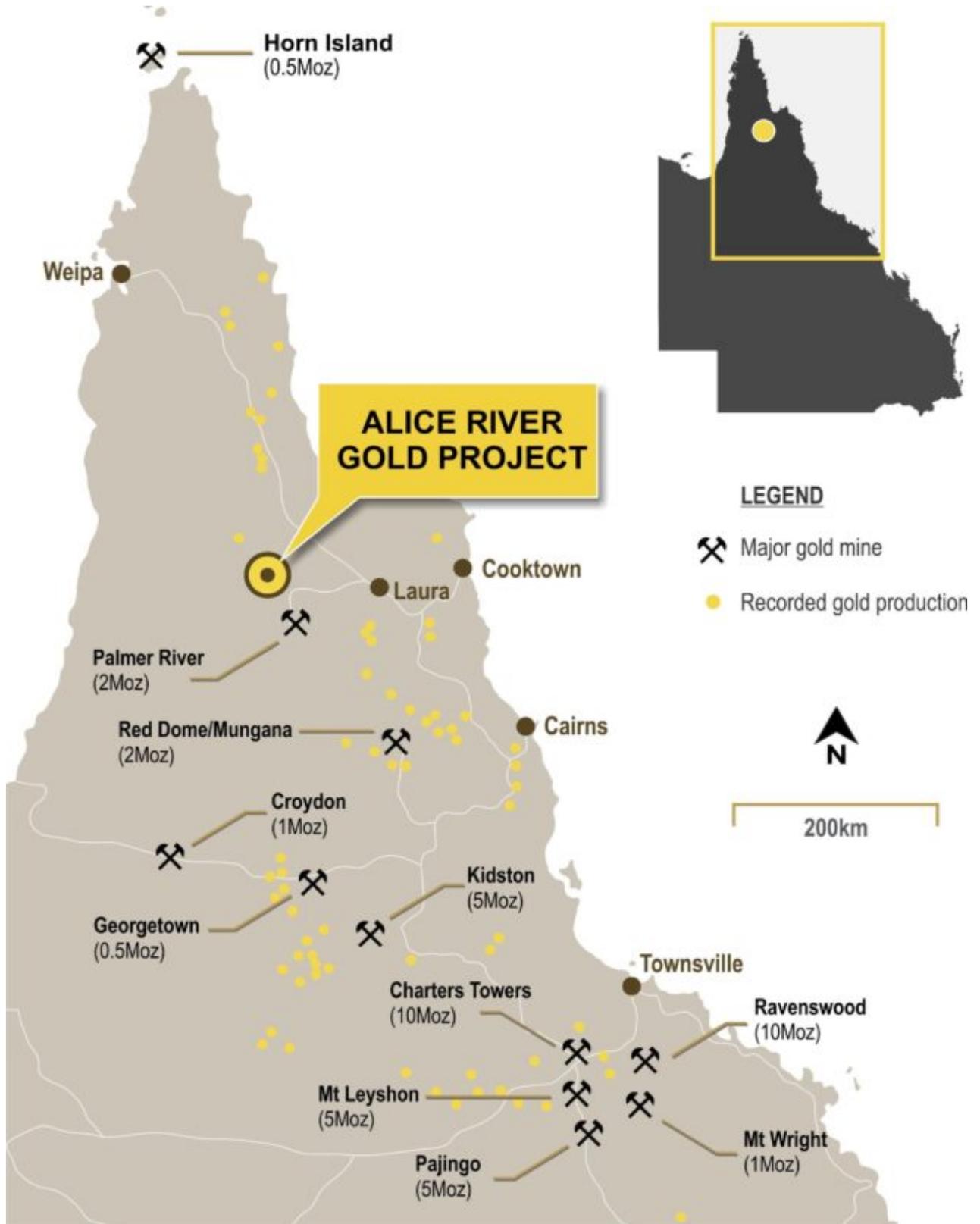
[To read our full terms and conditions, please click HERE](#)

Mining Review 4th June

[Mining Review 4th June 2023](#)

Once again the price of gold is tumbling after renewed FED hawkish comments about further interest rate rises.

Comments on Ascot Resources, Gold Road Resources, Minera Alamos, Neometals and Pacgold.



PACgold Alice River Project location map, Queensland, Australia

City Investors Circle Mining Review 4th June 2023

[Mining Review 4th June 2023](#)

Once again the price of gold is tumbling after renewed FED hawkish comments about further interest rate rises.

Comments on [Ascot Resources](#), [Gold Road Resources](#), [Minera Alamos](#), [Neometals](#) and [Pacgold](#).

[Pacgold Intersects Targeted Broad Zones of Veining](#)

[Neometals' Primobius Positive Update](#)

[Minera Alamos Cerro de Oro Finance package Agreed](#)

[City Investors Circle Market Review May 2023 Published](#)

[Ascot Resources Reported Q1 Results and Construction Update](#)

[Gold Road 2023 AGM Presentation](#)

[City Investors Circle Mining Review 28th May 2023](#)

Market Data

Week on week price changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1568	-0.63%
Gold	1948	0.05%
Silver	23.62	1.24%
Palladium	1421	-1.93%
Platinum	1008	-2.80%
Rhodium	6500	-5.80%
Copper	3.72	3.62%
Nickel	9.46	-1.25%
Zinc	1.03	1.98%
Tin	11.6	3.39%
Cobalt	13.08	-2.32%
Manganese	3.06	0.00%
Lithium	40626	2.10%
Uranium	54.6	1.87%
Iron Ore	102.2	6.79%
Coking Coal	224	-1.75%
Thermal coal	131	-6.43%
Magnesium	3289	-4.36%

ETF prices

GDX	31.41	3.29%
GDXJ	37.57	3.44%
Sil	27.49	3.27%
SILJ	9.98	4.50%
GOEX (PCX)	25.58	3.90%

GLD	181.05	0.07%
COPX	37.33	4.80%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining

investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Ascot Resources, Gold Road Resources, Minera Alamos, and Pacgold.**

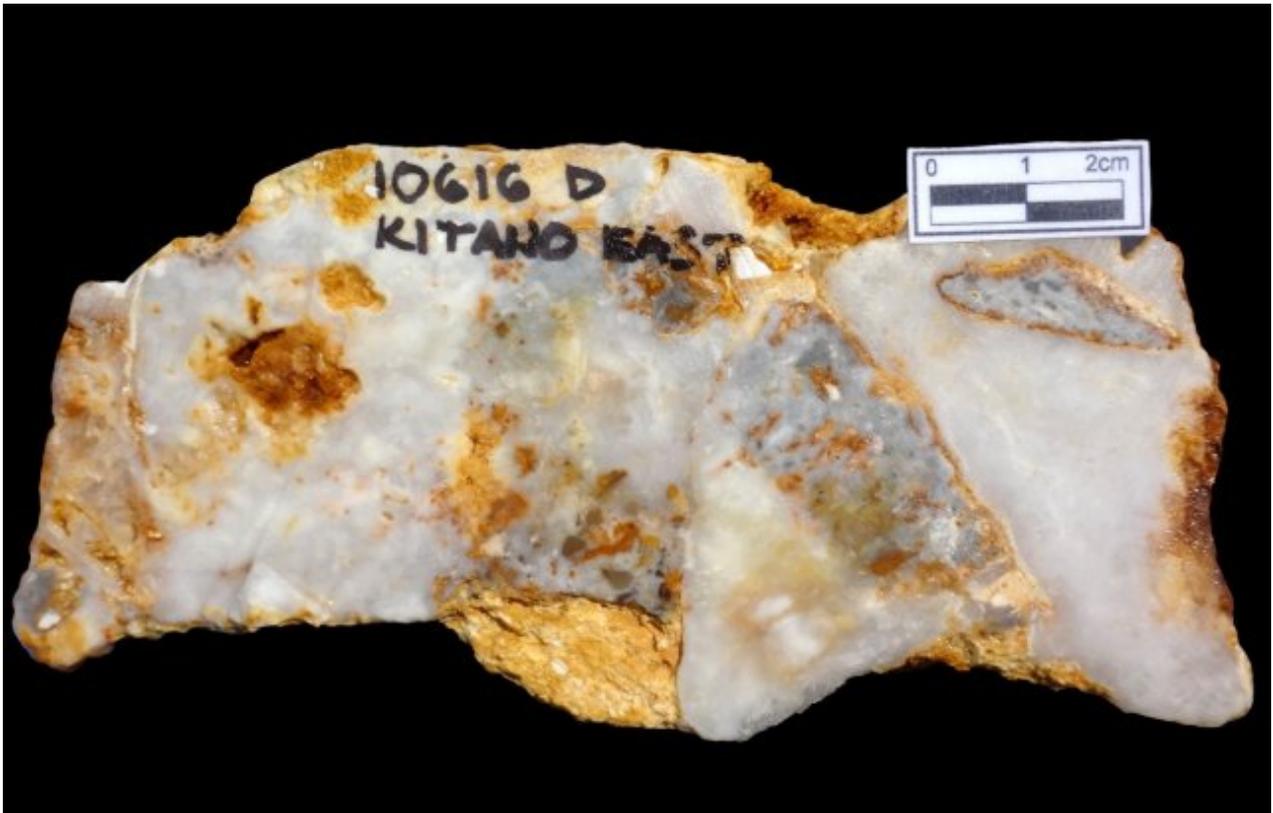
[To read our full terms and conditions, please click HERE](#)

Mining Review 21st May 2023

Mining Review 21st May 2023

Neometals and Calidus Resources published positive updates in a week devoid of news of substance.

Most metals also had a poor week, but lithium rose strongly and looks to be on the way back up after a terrible year so far.



Japan Gold rock sample

City Investors Circle Mining Review 21st May 2023

Neometals and **Calidus Resources** published positive updates in a week devoid of news of substance.

Most metals also had a poor week, but **lithium** rose strongly and looks to be on the way back up after a terrible year so far.

News from companies on our watchlist was sparse this week, and

can be found by clicking the links below.

We are moving into the summer doldrums so we may see a decline in share prices and the price of gold, although the latter is fluctuating on FED interest related news rather than the traditionally slow summer months.

[Cornish Metals South Crofty Progress Report](#)

[Maple Gold Outlines VMS Summer Field Program](#)

[Goldshore Selects Ausenco to Conduct the PEA](#)

[Calidus Resources Publishes a New Corporate Presentation](#)

[New Mining listings on the TSX Venture Exchange](#)

[Neometals' Barrambie Titanium Project PFS Update](#)

[Mining Review 14th May 2023](#)

Market data

Weekly Price Changes

(US\$ unless stated)

Metal Prices

Gold price in UK £	1588	-1.73%
Gold	1978	-1.64%
Silver	23.88	-0.42%

Palladium	1514	+0.20%
Platinum	1070	+1.42%
Rhodium	6950	-7.33%
Copper	3.71	-1.07%
Nickel	9.65	-4.36%
Zinc	1.13	-3.92%
Tin	11.52	-2.62%
Cobalt	15.53	0.00%
Manganese	3.09	+0.32%
Lithium	33111	+21.31%
Uranium	53.4	0.00%
Iron Ore	107.3	+8.93%
Coking Coal	224	-8.57%
Thermal coal	164	+2.50%
Magnesium	3860	-2.50%

Metal ETFs

GDX	32.11	-4.43%
GDXJ	38.27	-4.25%
Sil	28.01	-3.38%
SILJ	10.11	-2.69%
GOEX (PCX)	25.81	-4.19%
GLD	183.6	-1.72%
COPX	36.98	-0.38%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds in shares in **Calidus Resources and Goldshore Resources**

[To read our full terms and conditions, please click HERE](#)

Mining Review 14th May 2023

Mining Review 14th May 2023

Karora Resources is following ASX listed Calidus Resources by proposing an unlocking of its lithium assets, to create a newco to list on the ASX in due course.

Gold is still oscillating around the \$2,000 level. Lithium was up 16% week on week, is this the start of its price recovery?



Mining Review 14th May 2023

Karora Resources is following ASX listed **Calidus Resources** in proposing an unlocking of lithium assets, to create a newco to list on the ASX in due course.

Gold is still oscillating around the \$2,000 level.

Yet another quite mining conference in London last week, this time the 121 Conference now located in the (awkward to reach) Houndsditch ETC Venue, was 120 delegates down on the previous

year according to people there.

Whist this is hearsay, it certainly felt quiet to me, remove the sponsors and how many people are left? I walked around and there were many booths where people were sitting reading their phones rather than actually in meetings, some booths were empty for some time as I walked around hoping to catch a quick word rather than have a full blown half hour meeting.

Clearly investors are not excited at the moment, \$2,000 gold should surely move the market upwards, bringing investors back in, yet it doesn't, and I'm not sure why?

Maybe some have been hurt so badly in the fall they can't get interested in the sector, and are avoiding it. If that's the case we will have to wait for the next generation to come along and get interested, and that could take a long time.

Many conferences seem full of service providers looking for commercial opportunities, rather than investors looking for new stories to invest in.

I think one of the problems is the same companies seem to be on a worldwide circuit of promotion, and it's become repetitive. What I look for are new companies with interesting stories, and they are few and far between on the 'circuit'.

[Orla Mining Reported Strong Q1 Results](#)

[Siren Gold increased resources to 1.2 Moz](#)

[Cartier Resources closed Its CAD\\$204,000 Financing](#)

[Goldshore Updates Inferred MRE to 6 M oz](#)

[Karora Resources to unlock its Lithium assets](#)

[Silver Tiger Intersected 6.3 M of 1,581.4 g/t Silver Eq](#)

[Mining Review 7th May 2023](#)

Market Data

Price Changes week on week

(US\$ unless stated)

Metal prices

Gold price in UK £	1616	+1.06%
Gold	2011	-0.25%
Silver	23.98	-6.55%
Palladium	1511	+1.14%
Platinum	1055	-0.57%
Rhodium	7500	-4.46%
Copper	3.75	-3.10%
Nickel	10.09	-11.41%
Zinc	1.17	-0.85%
Tin	11.83	-3.43%
Cobalt	15.53	-0.06%
Manganese	3.08	-5.23%

Lithium	27294	+16.84%
Uranium	53.4	-0.56%
Iron Ore	98.5	-5.20%
Coking Coal	245	0.00%
Thermal coal	160	-11.60%
Magnesium	3959	+2.56%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure

interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com



This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness

and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Goldshore, Karora Resources, and Iren Gold**

[To read our full terms and conditions, please click HERE](#)

Mining Review 7th May 2023

[Mining Review 7th May 2023](#)

The FED rate hike dominated the markets this week, up .25% as gold fell on the news, later recovering a little.

American Creek, Cartier Resources, Eloro, Goldshore, and Minera Alamos all made news this week.



City Investors Circle Mining Review 7th May 2023

The FED .25% rate hike dominated the news this week and despite the rise, and the potential for more rate increases, gold ended up in positive territory, up over 1% week on week at \$2016.

Silver is also enjoying the positivity, up 2.4%, whilst the PGM's were down, due to a decrease in Chinese economic output.

Companies on our watchlist in the news this Week

American Creek reported that JV partner Tudor Gold has filed a 43-101, and **Goldshore** reported preliminary Metallurgy results for Moss Gold.

Click the links below for the full story.

[City Investors Circle Celebrates the Coronation of King Charles 3rd](#)

[Cartier Resources Cuts two New Zones at Chimo Mine Project](#)

[Goldshore Preliminary Metallurgy Results for Moss Gold](#)

[Minera Alamos earns \\$5.6-million in 2022](#)

[American Creek's JV Partner Tudor Gold Files NI 43-101](#)

[Eloro Commences Trading on the TSX Main Board](#)

[April 2023 Market Review Published](#)

Market Data

Week on week price changes

US\$ unless stated

Gold price in UK £	1599	-0.06%
Gold	2016	1.36%
Silver	25.66	2.44%
Palladium	1494	-0.53%
Platinum	1061	-1.49%
Rhodium	7850	-9.77%
Copper	3.87	0.78%
Nickel	11.39	6.15%
Zinc	1.18	0.00%
Tin	12.25	4.08%
Cobalt	15.54	0.00%
Manganese	3.25	0.00%
Lithium	23360	2.63%
Uranium	53.7	3.07%
Iron Ore	103.9	1.86%
Coking Coal	245	-0.81%
Thermal coal	181	-4.74%
Magnesium	3860	0.13%

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in *American Creek, Eoro Resources, Goldshore Resources, and Minera Alamos.*

[To read our full terms and conditions, please click HERE](#)

April 2023 Market Review Published

[City Investors Circle – London](#)

The April 2023 Market Review has been published.

Companies mentioned include Argosy Minerals, Calidus Resources, Gold Road Resources, i-80 Gold, and Karora Resources.



Mines and Money 2022 – The magnificent Business Design Centre, at Islington.

City Investors Circle – London – April 2023 Market Review

Companies mentioned include **Argosy Minerals, Calidus Resources, Gold Road Resources, i-80 Gold,** and **Karora Resources.**

We discuss the lightly attended recent London mining conferences and suggest reasons why so few investors are attending.

The review includes all the market data changes for the month, including positive updates for precious metals and negative for industrial metals, as world recession fears grow.

To subscribe to receive the monthly Market Review and invitations to our free to attend events in London, please email andrew@city-investors-circle.com

[To read the current Market Review, please click HERE](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

**City Investors Circle is based in
the financial district in the City
of London**

We present interesting and exciting junior mining companies

listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in **Argosy Minerals, Calidus Resources, i-80 Gold, and Karora Resources**, all bought in the market at the prevailing price on the days of purchase.

To read our full terms and conditions, please click [HERE](#)