

Mining Review Sunday Update 30th January 2022

[City Investors Circle Mining Review 30th Jan. 2022](#)

Gold was rising nicely until the FOMC meeting, but then reversed and lost value as the FED's hawkish stance reversed earlier gains.

Lithium is the clear winner amongst the risers in the metal sector, followed by coking coal and palladium. [...]



Tinka Resources Sylvania project, Peru

***Just a brief review this week
as the Monthly Review will be***

published tomorrow.

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Gold was rising nicely until the FOMC meeting, but then reversed and lost value as the FED's hawkish stance reversed earlier gains, see [HERE](#).

Gold often bottoms just before rate hikes kick in, and then rises afterwards, so we should remain vigilant for opportunities.

Lithium is the clear winner amongst the risers in the metal sector, followed by coking coal and palladium.

News from stocks on out watchlist this week.

Rokmaster Reports Assay Results from Revel Ridge

[Cabral Gold Drills 55.1m @ 1.1 g/t gold at Cuiú Cuiú](#)

[Galiano Gold Provided Exploration Drilling Update](#)

[Ascot Resources Premier Mine Funding Shortfall](#)

[Wesdome Gold Q4 2021 and Full Year Results](#)

Market Data

(All quoted in US\$)

Precious metals

Gold	1789	1%
Silver	22.38	6%
Palladium	2381	8%
Platinum	1012	6%
Rhodium	16850	-5%

Base Metals

Copper	4.48	0%
Nickel	10.37	8%
Zinc	1.66	3%
Tin	19.57	6%

Energy Metals

Cobalt	31.96	0%
Manganese	3.34	5%
Lithium	56961	10%
Uranium	45.05	1%

Bulk commodities

Iron Ore	138	4%
Coking Coal	439	5%
Magnesium	6917	-2%

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Mining Review Sunday Update 9th January 2022

[City Investors Circle Mining Review 9th Jan. 2022](#)

Gold has fallen back once again after the FED indicated it would raise interest rates in March, and the US dollar and bond yields rose.

Gold is hanging around \$1,800, but many market commentators are predicting a fall as the rate hike nears, so maybe a time to look at moving some funds into cash until the next gold bull run starts. Gold stocks are already beaten up with many falling around 50% in a year, so you have to ask how much more can they fall?

Copper and some other base metals covered by the Market Review also fell, as the US dollar gained strength.



Lithium Power International Greenbushes photo, Western Australia.

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Copper and some other base metals also fell as the US dollar gained strength.

Fiore Gold and **Calibre Mining** shareholders voted through the takeover proposal, so Fiore Gold will disappear from the market next Wednesday. I am still undecided whether to sell Fiore before the day or accept Calibre shares.

Calibre has a good treasury and is using a 'hub and spoke' system to mine smaller deposits in Nicaragua, and is profitable, yet it seems unloved by the market, and you have to ask yourself why?

Nicaragua is a bit of a backwater, with only a handful of mining companies working there, and not much known about the country, I guess it's just not exciting or sexy. It's run by a president who imprisons opponents before elections, and I guess that doesn't inspire confidence, even if he is clearly mining friendly and sees the benefits it brings to the country.

I think Calibre wanted Fiore to diversify into the US and try and shake of the stigma of only being in Nicaragua, and Fiore was a cheap way to buy production, have a second mine operating in two years, and have exploration upside potential.

Calibre have a good treasury, are profitable, and are looking to instigate some exploration around Fiore's Pan mine.

A profitable company currently with a market cap of CAD\$445 million with a treasury of CAD\$79 million looks a decent bet to me, even in a depressed gold market.

Shares on our Watchlist in the news this week

[Minera Alamos Major Shareholder Osisko Disposal](#)

[Lithium Power International Australian Update](#)

[Fiore Gold Shareholders Agree Calibre Mining Deal](#)

[City Investors Circle revamps Exploration Watchlist](#)

[Neometals Barrambie Pilot Plant and Offtake Update](#)

[City Investors Circle Tier 1 Watchlist changes](#)

[Neometals' Primobius to Enter USA with Stelco](#)

Market Data

(All in US\$)

Precious metals

Gold	1794	-5%
Silver	22.26	-3%
Palladium	1940	-1%
Platinum	960	-2%
Rhodium	17000	21%

The FED anticipated rate hike along with a rising US dollar and bond yields pushed gold back down again after it was climbing nicely.

Base Metals

Copper	4.34	0%
Nickel	9.29	2%
Zinc	1.63	1%
Tin	17.98	0%

Energy Metals

Cobalt	31.72	0%
Manganese	3.18	-1%
Lithium	44320	19%
Uranium	47	10%

Bulk commodities

Iron Ore	126.8	0%
Coking Coal	360	2%
Magnesium	8388	3%

ETF's

GDX	30.01	-4%
GDXJ	39.24	-6%

Sil	33.98	-9%
SILJ	11.56	-9%
GOEX	27.75	-6%
GLD	167.72	-1%
COPX	37.56	2%

The City Investors Circle Mining Review for the 9th January 2022 is complete.



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Disclosure

*At the time of writing the author holds shares in **Fiore Gold** bought in the market at the prevailing price on the day of purchase*

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City Investors Circle Annual Mining Review 2021

[City Investors Circle Annual Review 2021 published](#)

The Review covers the best performing stocks that have presented to us in London, the biggest risers from the watchlist during 2021, as well as the commodities that rose the most over the last year. [...]



Lefroy Exploration Drill crew, Western Australia

City Investors Circle Annual Review 2021 published

The Review covers the best performing stocks that have presented to us in London, the biggest risers from the watchlist during 2021, as well as the commodities that rose the most over the last year.

The Review looks at the performance of a large group of companies that have presented live to us in London since 2014, and the results vindicate the value of attending company

presentations.

We then cover the best performing companies on the watchlist in 2021, where there have been some significant gains, and few losses, despite a poor market.

Four of the companies on the watchlist were bought out in 2021, two of the deals we liked as they look to make sense, the other two, and in particular Roxgold's sale to Fortuna Silver look like a poor deal in my opinion.

Finally we look at the commodities' performance over the last year, where most gained and very few went down.

[To read the Annual Mining Review for 2021, please click HERE](#)

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City Investors Circle Annual Mining Review Issued

City Investors Circle

Have published their Annual Mining Review featuring the best performing stocks on their mining watchlist, and also the commodities that have risen the most during 2021.

To read the Mining Review, please click [...]



City Investors Circle Annual Mining Review has been published.

Have published their *Annual Mining Review* featuring the best performing stocks on their mining watchlist, and also the commodities that have risen the most during 2021.

To read the *Annual Mining Review* please click [here](#)

The *Review* features the best performing companies that have presented to the circle in London over the years, and the best performing companies on the watchlist during 2021.

The *Review* also lists commodity performance during the last year.

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City Investors Circle Mining Review Published

[City Investors Circle – London](#)

Published their Mining Review for November 2021.

Companies commented upon include Fiore Gold, Calibre Mining, Newcore Gold, Minera Alamos, and Los Cerros.

Commodities discussed include gold, silver, copper, tin, and coking coal.



City Investors Circle

City Investors Circle Mining Review for November 2021.

Companies commented upon include Newcore Gold, Minera Alamos, Apollo Consolidated, and Los Cerros.

We discuss the synergies between Fiore Gold and Calibre Mining as the two are set to merge into an enlarged Calibre early next year. The main focus is on the treasury and the ability to step up the pace of exploration at Fiore's projects in Nevada.

Commodities discussed include gold, silver, copper, tin, and coking coal.

[To read the City Investors Circle Mining Review for November 2021, please click HERE](#)

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Disclosure

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Mining Review Weekly Update 7th Nov. 2021

[Mining Review Weekly Update 7th Nov. 2021](#)

A fairly boring week as far as the mining and commodity sectors go, after a few weeks of excitement involving soaring metal prices, shortages of supply, and M & A activity amongst mining companies. Gold rose on interest rate news.

Who will be next in the M & A queue? Colonial Coal looks a

likely candidate, as do Bardoc Gold, Canuc Resources, and maybe even Cartier Resources, in my view.



Canuc Resources drilling at Silver Mountain, Sonora, Mexico

City Investors Circle –

Mining Review Weekly Update

7th Nov. 2021

A fairly boring week as far as the mining and commodity sectors go, after a few weeks of excitement involving soaring metal prices, shortages of supply, and M & A activity amongst mining companies.

Copper stocks remain low, with interruptions of supply from Chile and Peru, yet despite that the price has fallen back. **Gold** topped \$1,800 again on no imminent rate rise news.

Who will be next in the M & A queue? **Colonial Coal** looks a likely candidate, as do **Bardoc Gold**, **Canuc Resources**, and maybe even **Cartier Resources**, in my opinion.

Colonial Coal are up for sale, no secret about that, management are highly experienced explorers and developers, but not miners, they make no secret of that. Potential predators are rumoured to be circling, we just need that first bid to bring others out of the woodwork.

Bardoc Gold have announced the dreaded "*strategic review*", and the CEO has gone, due to cost overruns on the capex for their Bardoc Gold Project. They are drilling to add to their 3.3 million ounces of gold, and they must surely be very attractive to any potential acquirer with existing milling facilities in the area. They are only 30 miles from Kalgoorlie, so a good number of potential candidates within easy reach, in my opinion.

Canuc Resources have some good quality neighbours on their doorstep, namely **Barksdale**, and **Osisko Development**, so any decent results could lead to a quick takeout.

Cartier Resources have quality assets and a good honest CEO, but despite that they seem to have lost momentum. It's not

beyond the bounds of possibility that a suitor comes calling whilst the share price is in the doldrums.

Stocks on our watchlist in the news last week

[ZEN Graphene Solutions Changed its Name to Zentek](#)

[Minera Alamos Celebrates Santana First Gold Pour](#)

[Canuc Resources Adds Two Claims at San Javier](#)

[Cornish Metals Intersect Tin, Copper, Silver and Zinc at United Downs](#)

[Bardoc Gold Hit High Grade Fold at N. Kanowna Star](#)

[Apollo Consolidated bidder Ramelius Resources increases its offer to 62 c](#)

[Monthly Mining Review October 2021 Published](#)

Market Data

(All in US \$)

Precious Metals

Gold	1817	2%
Silver	24.16	1%

Palladium	2040	6%
Platinum	1037	2%
Rhodium	14100	0%

Gold benefitted from the seeming reluctance to commit to raising interest rates in the near term.

PGM's rose on renewed industrial optimism as the shortage of semiconductors eased.

Base Metals

Copper	4.445	-1%
Nickel	8.91	-1%
Zinc	1.48	-5%
Tin	17.37	+1%

Despite the LME reporting their lowest ever copper stocks, and a general shortage elsewhere, the price fell this week.

The other base metals had a poor week, as the prices consolidated after recent steep rises. Tin rose though, still powering on.

Energy Metals

Cobalt	25.51	0%
Manganese	3.11	7%
Lithium	27470	0%
Uranium	43.8	0%

Not much happening in the battery metals space this week.

Bulk Commodities

Iron Ore	92.5	-24%
Coking Coal *	341	-8%

* Australian FOB price

Both **coal** and **iron ore** took a hammering this week, as Chinese production slowed due to environmental concerns and a shortage of electricity in the north, where many smelters are located.

Precious Metal ETF's

GDX	32.75	-1%
GDXJ	44.75	3%
Sil	39.51	0%
SILJ	13.56	4%
GOEX	30.9	2%
GLD	169.84	4%

Miscellaneous data

Au / Ag Ratio	75.75	-2%
10 yr Tbond	1.453	-8%
US index (DXY)	94.22	0%

HUI	258.9	2%
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