

# Mogotes Metals Announce Major Gold Discovery

[Mogotes Metals \(TSX.V: MOG\)](#)

Announced partial laboratory assay results from diamond drillhole FS\_DDH\_016 at the Company's flagship Filo Sur project in Argentina, immediately along strike from BHP and Lundin Mining's Filo del Sol copper-gold-silver discovery.

Assays received for the first 194 m within the 464 m deep hole confirm a continuous zone starting from 108 m depth of near surface, high-grade copper-gold-silver.



Mogotes Metals Filo Sur vista – Credits Mogotes Metals

	<b>Mogotes Metals</b>	<b>TSX.V: MOG</b>
	<b>Stage</b>	<b>Exploration / Development</b>
	<b>Metals</b>	<b>Gold – Silver – Copper</b>
	<b>Market cap</b>	<b>C\$254m @ C\$0.49</b>
	<b>Location</b>	<b>Argentina / Chile</b>
	<b>Website</b>	<a href="http://www.mogotesmetals.com">www.mogotesmetals.com</a>

**High-grade, Shallow, Copper-Gold-Silver-Molybdenum Discovery in Drill Intercept at Filo Sur Project, Vicuña District, reported by Mogotes Metals**

## High-grade, Shallow, Copper-Gold-Silver-Molybdenum Discovery in Drill Intercept at Albor

Toronto, Ontario – May 14, 2026 – **Mogotes Metals Inc. (TSXV: MOG, FSE: OY4, OTCQB: MOGMF)** (“Mogotes”, or the “Company”) is pleased to announce partial laboratory assay results from diamond drillhole FS\_DDH\_016 at the Company’s flagship Filo Sur project in Argentina, immediately along strike from BHP and Lundin Mining’s Filo del Sol copper-gold-silver discovery<sup>1</sup>.

Assays received for the first 194 m within the 464 m deep hole confirm a continuous zone starting from 108 m depth of near surface, high-grade copper-gold-silver-molybdenum mineralization within chalcopyrite – bornite – covellite bearing breccias, stockwork and dissemination within the altered porphyry matrix.

Mogotes geologists have noted strong parallels with the characteristics of mineralization in hole FS\_DDH\_016 and those reported from the nearby Filo del Sol deposit<sup>2</sup>.

## Highlights

- **86 m at 0.7% Cu, 0.55 g/t Au, 2.7 g/t Ag & 169 ppm Mo from 108 m to 194 m down hole to end of assays received to date.**
- o **Including 43 m at 1.1% Cu, 0.82 g/t Au, 4.0 g/t Ag & 281 ppm Mo from 111 m**
- o **Reported interval ends in mineralization**
- o **Assays for the remaining 270 m of the hole are pending.**

- **Shallow high-grade copper, gold, silver and molybdenum mineralization:** mineralization starts at 108 m down hole, and trenching results along strike at surface indicate that mineralization projects to surface beneath a thin scree cover that may also be concealing a larger mineralized target.

- **Generally low levels of arsenic for the Vicuña district:** Arsenic levels are typically low (median for this interval is 2 ppm As) within this mineralized interval with only specific narrow structures with elevated arsenic indicating the local presence of the copper-bearing epithermal mineral enargite.

- **Larger mineral system at play:** The newly identified “**Albor**” target is part of a 3.5 km long Mogotes (Meseta – Luz del Sol – Cumbre – Albor) Miocene age target trend aligned within the regional scale, transorogen, Macho Muerto Fault Zone. Observed multistage alteration and mineralization features in the drill core suggest association with a larger Cu-Au-Ag-Mo mineral system.

- “Albor” is the **second copper-gold-silver-molybdenum discovery** by Mogotes in its inaugural drilling season at Filo Sur ([see Cruz del Sur press release](#)) and is part of the large Luz del Sol target trend where drill results are pending for a number of holes drilled in the 2025-2026 exploration season.

**Figure 1: Core from 125.75m (FS\_DD016), 125-126m assays at 1.67% Cu, 1.62 g/t Au, 1.69 g/t Ag, 685 ppm Mo**



## CEO Comment

# Allen Sabet, President and CEO of Mogotes, commented:

*“In our first fully funded drill season at Filo Sur we have now made two significant copper-gold-silver-molybdenum discoveries at Cruz del Sur and at the Albor target, where we have just scratched the surface of something we believe will be significant.*

*This partial assay release from Albor is a first hole into a shallow and high-grade copper-gold-silver-molybdenum system, strategically located adjacent to the large Vicuña district deposits, where BHP and Lundin Mining are developing the Josemaria copper-gold porphyry and evaluating development options for the very large Filo del Sol deposit.*

*As this style of mineralization has implications for the broader Vicuña district, we felt it prudent to release partial results for FS\_DDH\_016 as received.*

*We continue to be humbled by the geological endowment of this very special part of the world and are grateful for the continued support of our patient shareholders. Stay tuned for more!”*

[To read the full news release please click HERE](#)

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[To see the latest share price and chart, please click HERE](#)

[To View Mogote Metals' historical news, please click here](#)

[The live gold price can be found HERE](#)

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## **Mining Review 10th May 2026**

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Mogotes Metals and Barton Gold released impressive drill results this week.

G Mining Ventures confirmed its Oko West construction is running on time and on budget in Guyana.



City Investors Circle

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**Mogotes Metals** and **Barton Gold** released impressive drill results this week.

**G Mining Ventures** confirmed its Oko West construction is running on time and on budget in Guyana.

**Catalyst Metals** reported infill drilling results around the end of its current resource.

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*Significant news from our watchlist companies for the last week is listed below, please click on the link to be taken to the full story.*

[Catalyst Metals Extended the Gold Mineralisation at Trident](#)

[Silver Storm Mobilizes Underground Mine Development Contractors at La Parrilla](#)

[G Mining Ventures on Track and on Budget for Oko West Construction](#)

[Barton Gold's Tolmer Yielded >100,000 g/t Silver Trial Gravity Concentrate](#)

[G2 Goldfields Extended High-Grade OK0 Resource, Intercepts 84.5m @ 3.0 g/t Au](#)

[Mogotes Metals Drilling Found Large-Scale, Shallow Gold-Copper System](#)

[Mining Review 3rd May 2026](#)

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## Market Data

### Weekly Price Changes

(US\$ unless stated)

Metal Prices	100526	Weekly % change
Gold price in UK £	3461	1.76%
Gold in AUD\$	6502	1.48%
Gold	4722	2.30%
Silver	80.4	6.63%
Palladium	1475	-4.65%
Platinum	2022	0.75%
Rhodium	10100	1.00%
Copper	6.24	5.41%
Nickel	8.58	-2.17%
Zinc	1.56	2.63%
Tin	22.33	0.04%
Cobalt	25.53	0.00%
Lithium	27116	9.25%
Uranium	86.25	-0.69%
Iron Ore	110	2.80%
Coking Coal	240	2.13%
Thermal coal	134	-2.90%

**[Click HERE for live Spot  
Metal Prices](#)**

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## **Mogotes Metals Drilling Finds Large-Scale, Shallow Gold-Copper System**

**[Mogotes Metals \(TSX.V: MOG\)](#)**

Announced the discovery of a large, shallow gold breccia system and an underlying gold-copper-molybdenum porphyry at its Cruz del Sur target, part of the Filo Sur project in Argentina's Vicuña district.

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	<b>Website</b>	<a href="http://www.mogotesmetals.com">www.mogotesmetals.com</a>

## **Vicuña Update: Initial Drilling Finds Large-Scale, Shallow Gold-Copper System**

May 1, 2026 – **Mogotes Metals Inc. (TSXV: MOG, FSE:0Y4, OTCQB: MOGMF)** (“Mogotes”, or the “Company”) is pleased to announce the discovery of a large, shallow gold breccia system and an

underlying gold-copper-molybdenum porphyry at its Cruz del Sur target, part of the Filo Sur project in Argentina's Vicuña district.

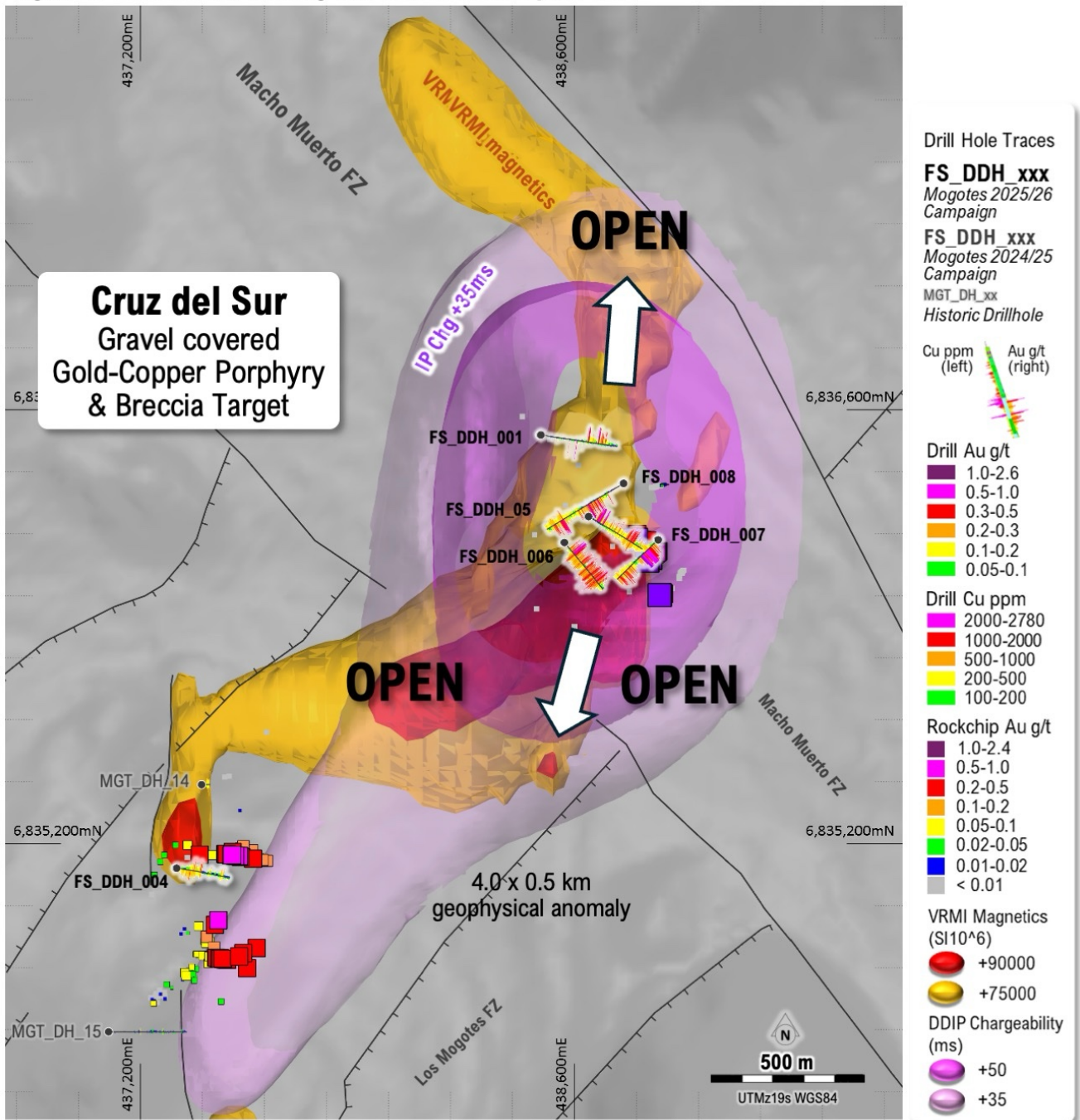
The system spans a 4.0 x 0.5 km geophysical footprint, sits at a lower elevation relative to other targets, is largely concealed by thin cover and remains open in all directions and at depth.

This release presents results from the Cruz del Sur and Stockwork Hills prospects (figures 1-3). Drilling continues at the prospective northern Luz del Sol – Meseta target cluster (figure 4) and will proceed as long as the season permits, with assays from this area anticipated in June.

## Highlights

- New near-surface gold-zinc breccia discovery: **24 m at 1.01 g/t Au (FS\_DDH\_007)** within **120 m at 0.52 g/t Au** from just 24 m depth
- Underlying gold-copper porphyry confirmed: **62 m at 0.62 g/t Au and 800 ppm Cu (FS\_DDH\_006)** within a 258 m interval at 0.36 g/t Au and 744 ppm Cu
- Copper grades improving with depth, pointing to higher-grade potential below current drill coverage
- Only a fraction of the largely gravel covered, 4.0 x 0.5 km target footprint has been tested and the system is open along strike and at depth.

**Figure 1: Cruz del Sur drilling and trench results plan view**

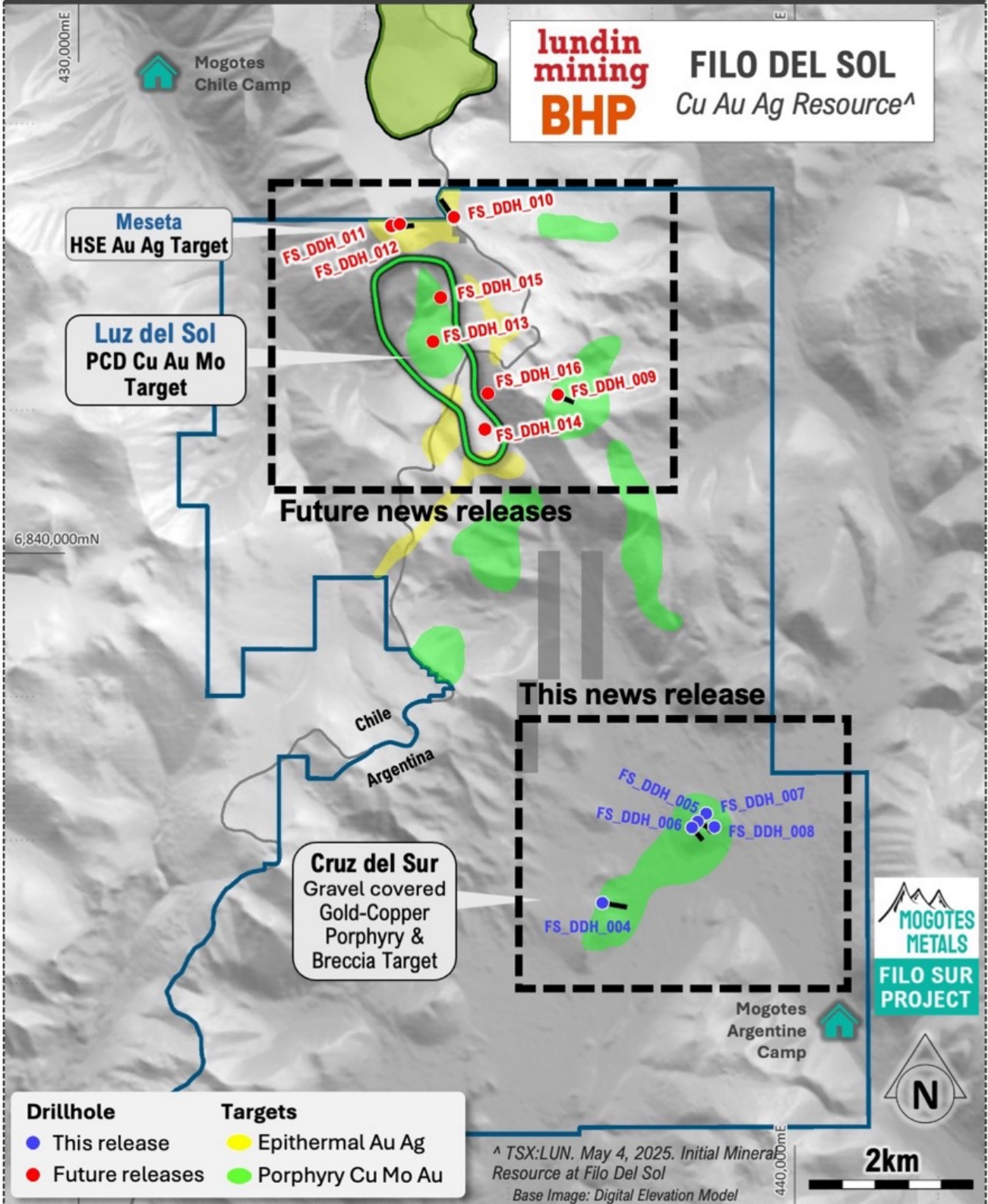


## Drilling Ongoing at Northern Targets

The drilling program continues at the Luz del Sol – Meseta target cluster to the south of the BHP – Lundin Filo del Sol copper-gold-silver deposit (see figure below). The rigs are

drilling at the priority Luz del Sol target, where the Mogotes team has logged encouraging geological features. Assays are expected to be reported in June, subject to laboratory timelines.

Figure 4: Drilling reporting progress at the Filo Sur Project



Allen Sabet, President and CEO,

## commented:

*“These results mark a genuine discovery – a system we tracked from geophysics through to drill confirmation. Cruz del Sur is large, shallow, and accessible, and it remains open in every direction and at depth.*

*“While these initial intercepts are early-stage, the scale of the footprint and the way copper grades strengthen with depth give us a clear roadmap: chase higher-grade gold in the near-surface breccia, and test the porphyry where the geophysics suggests stronger copper at depth.*

*“In parallel, our rigs are turning at Luz del Sol in the north, where the geology so far is encouraging. Those assays are expected in June.*

*“We have plenty of running room across this large land package and its now clear that there are multiple mineralizing events at play here in the Filo Sur project.”*

**[To read the full news release please click HERE](#)**

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# Mogotes Metals Drilling Update at Filo Sur

[Mogotes Metals Inc. \(TSX.V: MOG\)](#)

Announced that four drill rigs are currently drilling multiple porphyry and epithermal targets at the Company's Mogotes Filo Sur project, that adjoins the southern limit of the large BHP / Lundin Filo Del Sol Copper-Gold-Silver resource in the Vicuña district.



Mogotes Metals Filo Sur vista – Credits Mogotes Metals

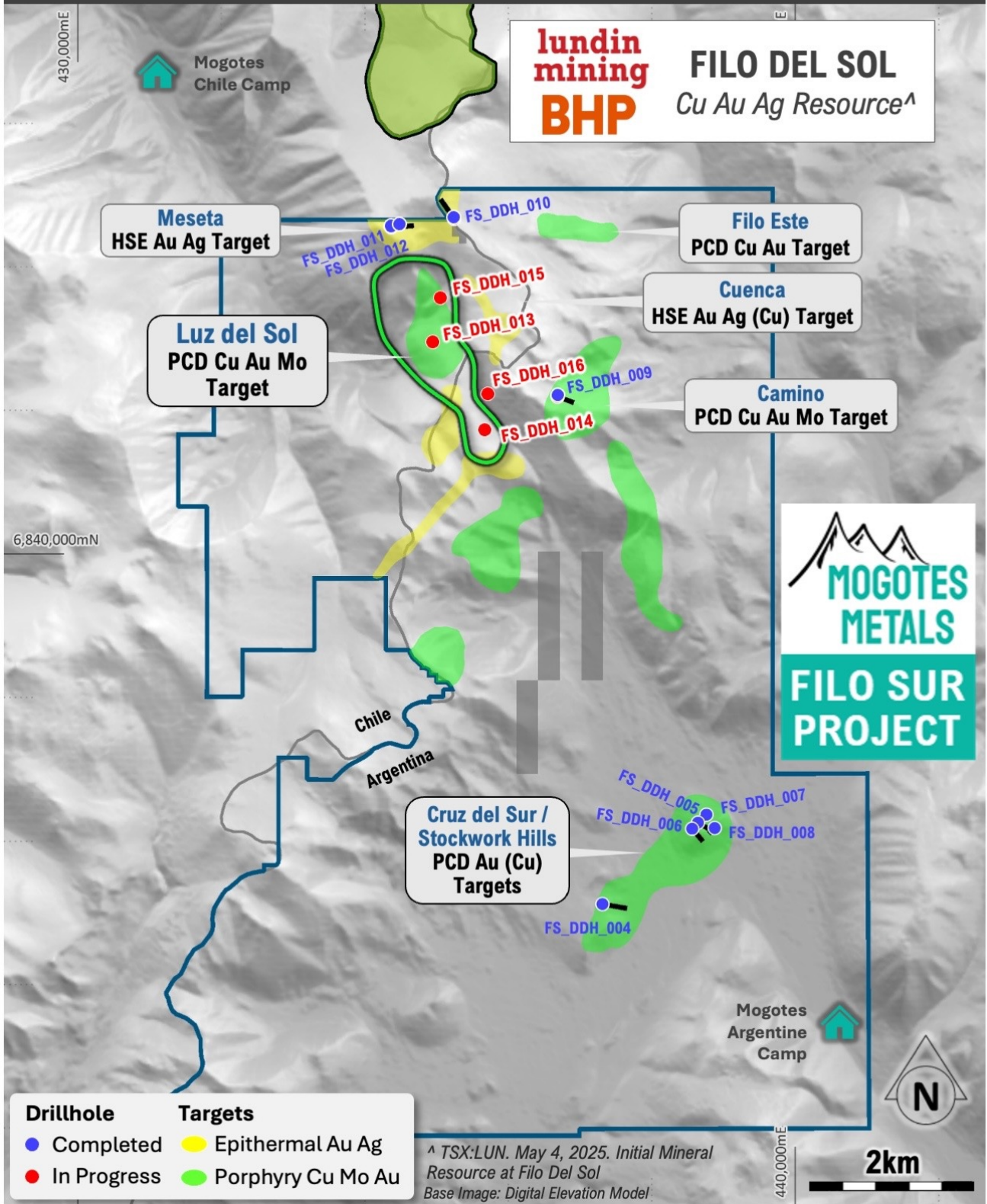
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# Mogotes Metals Drilling Update at Filo Sur Project – 4 Rigs Drilling Multiple Porphyry and Epithermal Targets in the Vicuña District, Argentina-Chile

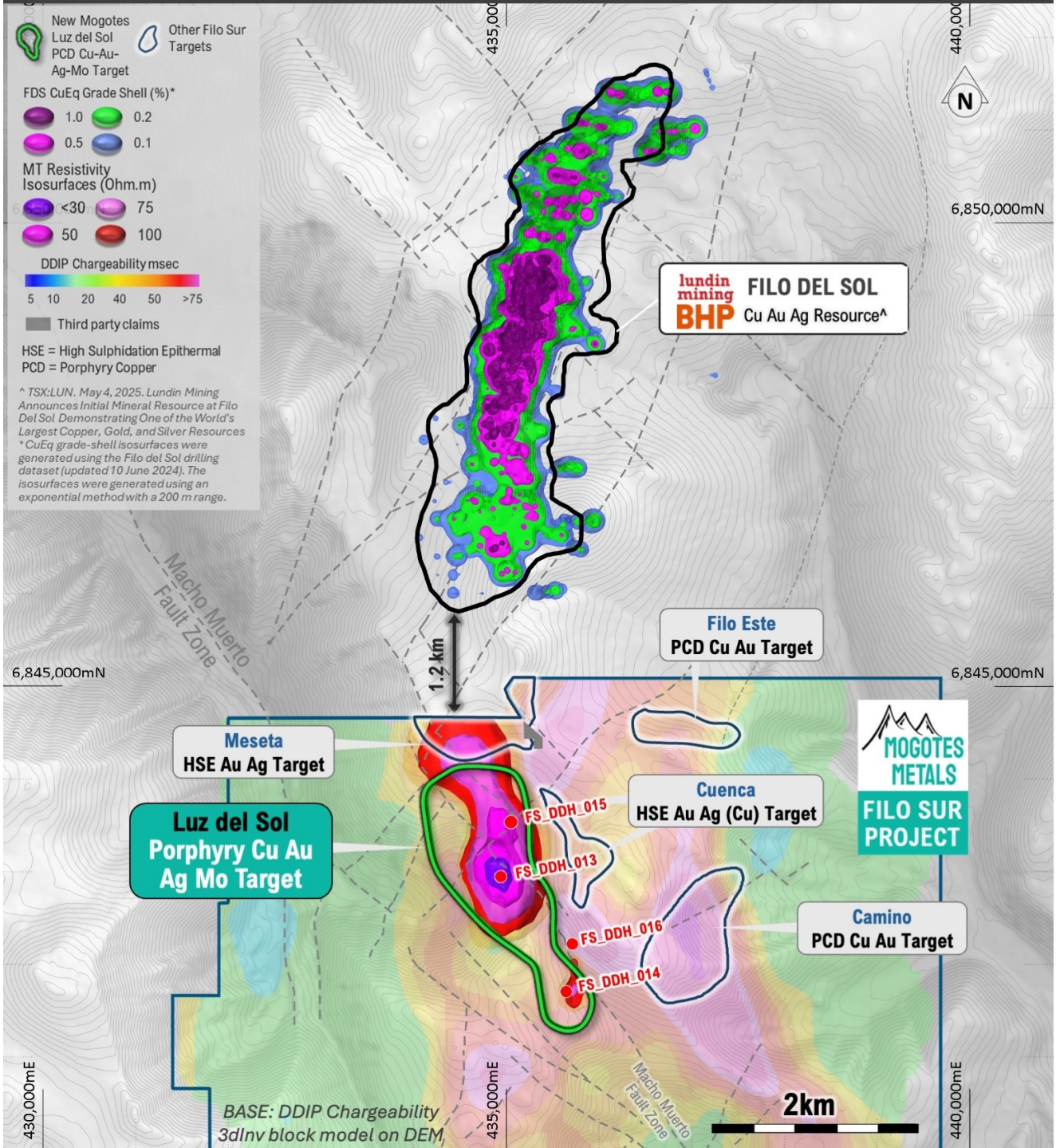
*□Drilling Update at Filo Sur Project – 4 Rigs Drilling Multiple Porphyry and Epithermal Targets in the Vicuña District, Argentina-Chile*

**April 8, 2026**– **Mogotes Metals Inc.** (TSXV: **MOG**, FSE:OY4, OTCQB: MOGMF) (“**Mogotes**”, or the “**Company**”) is pleased to announce that four drill rigs are currently drilling multiple porphyry and epithermal targets at the Company’s Mogotes Filo Sur project, that adjoins the southern limit of the large BHP / Lundin Filo Del Sol Copper-Gold-Silver resource in the Vicuña district<sup>1</sup>.(**Figure 1**).

**Figure 1: Current drilling progress at the Filo Sur Project**



**Figure 2: New Mogotes Luz del Sol Porphyry Cu-Au-Ag-Mo Target on Filo del Sol Trend**



□

## **CEO of Mogotes Allen Sabet commented:**

*“Four rigs are now drilling simultaneously on both sides of the border, the largest program we’ve undertaken at Filo Sur and a step-change for the Company.*

*“Two rigs are testing large scale porphyry and high sulfidation targets at our priority Luz del Sol prospect in Chile, while the remaining two rigs simultaneously test targets on the Argentine side.*

*“Our integrated geophysical modelling has identified a 3.25 kilometre conductive trend at Luz del Sol that we believe may represent a porphyry system in the prospective Vicuña district.*

*“We are fully funded through this field season and expect to begin reporting initial assay results from the southern targets within the coming weeks, with Luz del Sol results to follow as drilling progresses.”*

## **Update on pending results**

*Initial results from the southern cluster of targets at Cruz del Sur and Stockwork Hills are pending from the lab and are*

*expected to arrive in the coming weeks.*

[To read the full news release please click HERE](#)

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## Mining Review 11th January 2026

### [Mining Review 11th January 2026](#)

We make some adjustments in our watchlists, with three new entrants in the exploration category, and two Tier 2 companies exiting due to poor performance.

Gold and silver remain strong as silver registers a new nominal all-time high.



Mogotes Metals Filo Sur vista – Credits Mogotes Metals

### City Investors Circle Mining Review 11th January 2026

**Pacgold** announced the commencement of production operations at its newly acquired White Dam project in South Australia.

**G2 Goldfields** and **Lefroy Exploration** both announced good drill intersections for gold.

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Gold and silver remain strong as silver registers a new nominal all-time high price around \$80.

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*We are making some additions to to our watchlists in the exploration tier 4 stage, and deleting a couple of companies from our tier 2 watchlist, please see the changes below.*

*The new entrants are early stage projects with scale potential, and proven management teams.*

## **In**

**Fuerte Metals (FMT.V)** Coffee Gold Project in the Yukon

**Lahontan Gold (LH.V)** Restarting the Santa Fe gold mine in Nevada.

**Mogotes Metals (MOG.V)** Filo Sur project abuts the Filo Del Sur copper project.

***Fuerte Metals** has acquired the Coffee Gold Project in the Yukon from Newmont, who has spent over \$300 million in prior investment. The company also has two advanced exploration projects in Mexico, and an early stage one in Chile.*

***Lahontan** is restarting the old producing Santa Fe gold mine in Nevada. CEO Kimberley Anne is very experienced and driven to restart production rather than be acquired.*

***Mogotes Metals** has huge potential as its Filo Sur copper / gold / silver project which abuts the Filo Del Sur project acquired by BHP / Lundin for C\$4.5 billion when metal prices were much lower.*

*The company has just raised substantial funds for a large drilling campaign. Positive news from that would surely bring out the deep pocketed suitors?*

## **Out**

[Magnetic Resources \(ASX: MAU\)](#)

[Minera Alamos \(MAI.V\)](#)

*Both these companies are not performing as per my expectations.*

***Magnetic** is waiting to be acquired, but how much longer will it take? The share price is flat lining in a range whilst other gold projects in the region are performing with the rising price of gold.*

***Minera Alamos** has disappointed over an extended period, and the purchase of the Pan gold mine in Nevada looks more like an act of desperation to buy production after the disappointment of their projects in Mexico in my opinion.*

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*News from our other tier 1 and 2 watchlist companies is pasted below, click on the link to be taken to the full story.*

## Watchlist Adjustments January 2026

Lefroy Exploration Intersected High-Grade Gold at Burns

Pacgold's Imminent Gold Production from The White Dam Project

G2 Goldfields Drilling Expands OKO High-Grade Gold Resource

Mogotes Metals Financing and Carmel Daniele Joins the Board

Barton Gold CEO Sends a Positive Message for 2026

Mining Review 4th January 2026

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<b>Metal Prices</b>	<b>110126</b>	<b>Weekly % change</b>
Gold price in UK £	3369	4.34%
Gold in AUD\$	6744	2.18%
Gold	4511	4.11%
Silver	80	9.68%
Palladium	1870	10.00%
Platinum	2278	5.37%
Rhodium	9450	13.86%
Copper	5.9	3.69%
Nickel	8.34	10.76%
Zinc	1.47	5.00%
Tin	19.84	1.3%
Cobalt	25.5	6.25%
Lithium	17000	2.97%
Uranium	82	0.74%

Iron Ore	109	4.41%
Coking Coal	223	5.44%
Thermal coal	106	0.47%
<b>Metal ETFs</b>		
GLD	414	3.95%
GDX	92.56	7.97%
GDXJ	122	7.77%
Sil	90	8.42%
SILJ	31	12.93%
GOEX (PCX)	87	8.83%
URA	50.3	9.21%
COPX	78	6.76%
HUI	763	8.84%
Gold / Silver ratio	56.39	-5.08%
10 yr Tbond (TNX)	4.171	-0.22%
2 yr T bond US2Y	3.54	1.72%
US index (DXY)	99.14	0.72%

**[Click HERE for live Spot Metal Prices](#)**

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# Watchlist Adjustments January 2026

## City Investors Circle Watchlists

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City Investors Circle

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# 2026

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# Mogotes Metals Financing and Carmel Daniele Joins the Board

[Mogotes Metals. \(TSX.V: MOG\)](#)

Announced a non-brokered private placement through the issuance of 71,698,113 units at a price of \$0.265 per Unit for aggregate gross proceeds of up to C\$19,000,000.

The Company welcomes the participation of CD Capital Fund IV L.P., which, has subscribed for C\$15,000,000 of the Offering.



Filo Sur vista – Courtesy of

Mogotes Metals



## **Mogotes Launches C\$19M Private Placement and Welcomes CD Capital**

**C\$19M private placement with C\$15M  
from CD Capital**

January 5, 2026 – Toronto, Ontario – **Mogotes Metals Inc.** (TSXV: **MOG**, FSE:0Y4, OTCQB: **MOGMF**) (“Mogotes”, or the “Company”) is pleased to announce a non-brokered private placement through the issuance of 71,698,113 units (each, a “Unit”) at a price of \$0.265 per Unit for aggregate gross proceeds of up to C\$19,000,000 (the “Offering”).

Each Unit shall be comprised of one common share (each, a “Common Share”) and one-half of one Common Share purchase warrant (each whole warrant, a “Warrant”). Each Warrant shall entitle the holder thereof to acquire one Common Share at a price of \$0.53 per Common Share for a period of three (3) years from the closing of the Offering. The gross proceeds from the sale of the Units will be used for general corporate and working capital purposes.

The Company welcomes the participation of **CD Capital Fund IV L.P.** (“**CD Capital**”), which, has subscribed for C\$15,000,000 of the Offering, resulting in CD Capital becoming a significant shareholder on completion of the Offering. In connection with the strategic investment, **Carmel Daniele will join the board of directors of the Company.**

Founder & CEO of CD Capital, Carmel Daniele, an investor with a strong track record in the minerals industry, has launched four Private Equity funds, raising over US\$1 billion in long-term patient capital, predominantly from leading North American institutional investors, including endowments and foundations, family offices and pension funds. CD Capital develops projects globally in minerals critical to the data revolution, the greening of the planet and fertilizers essential to feeding the world’s population.

CD Capital has a unique focus on partnering up with repeat management teams that have a strong track record in successfully developing projects globally, including; Peru, Argentina, Chile, Canada, Finland, Greenland and Australia.

Carmel Daniele and the CD Capital team identified the potential in the Filo del Sol project early and prior to its high-grade Aurora Zone discovery (FSDH041 returned 858m at 0.86% Cu; 0.70g/t Au; 48.1g/t Ag from 188m depth)<sup>[1]</sup>.

CD Capital took a strategic stake in Filo Corp back in 2020<sup>[2]</sup> enabling an expansion program of drilling to define deeper sulphide mineralisation. The Filo del Sol project, which is the neighbour of the Mogotes Filo Sur Project, has since gone on to significant exploration success as the World's largest greenfield copper discovery of the last 3 decades<sup>[3]</sup>.

Carmel Daniele, who will be joining the board of directors of Mogotes in connection with this investment, previously served on the board of directors of Filo Corp (acquired by BHP and Lundin Mining for a valuation of C\$4.5B), and currently serves on the board of Lundin Gold (market capitalization over C\$27B at time of press release).

Mogotes looks forward to working closely with Carmel and the CD Capital team leveraging its combination of long-term patient institutional capital and sector expertise, to unlock value from the Filo Sur project.

**[To read the full news release please click HERE](#)**

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**[To see the latest share price and chart, please click HERE](#)**

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[The live gold price can be found HERE](#)

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## **Disclosure**

**At the time of writing the author holds shares in Mogotes Metals.**

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