

## High-grade, Open-pit Gold Project

**Erdene Resource Development Corp. (TSX:ERD; MSE:ERDN; OTCQB:ERDCD)** (“Erdene” or the “Company”) is pleased to announce an updated mineral resource estimate for its 100% owned Zuun Mod molybdenum-copper porphyry project, located in the Khundii Minerals District, in southwestern Mongolia.

## **HIGHLIGHTS**

- 100% owned license hosts one of Asia’s largest undeveloped molybdenum-copper deposits
- Only 35 kilometers from Erdene Mongol’s Bayan Khundii Gold Mine in region of growing infrastructure and 180 kilometres from China, the world’s largest molybdenum consumer
- The updated resource estimate, when compared to the previous, demonstrates a significant increase:
  - 22% increase in Measured and Indicated molybdenum (“Mo”) resources to 333 million pound (“Mlbs”) and 95% increase in Inferred Mo resources to 300 Mlbs
  - 16% increase in Measured and Indicated copper (“Cu”) resources to 384 Mlbs and 75% increase in Inferred Cu resources to 350 Mlbs
- Substantial exploration upside within very large molybdenum-copper and copper-silver porphyry complex
- Drilling planned in Q4 2025 to test expansion opportunities and copper targets

**Peter Akerley, Erdene’s President**

## **and CEO commented,**

*"We are very pleased to report the updated resource, confirming Zuun Mod as one of Asia's largest undeveloped molybdenum-copper projects.*

*"The project is located less than 200 kilometres from the world's largest molybdenum and copper consumer and steel producer, in a region seeing rapid infrastructure build-out, including Erdene's Bayan Khundii Gold Mine.*

*"Molybdenum is highly valued as a critical mineral with growing demand in the advanced electronics, aerospace and defense sectors and expanding processing capacity in the region. The outlook for molybdenum is bullish and production from Zuun Mod is expected to be readily absorbed in the market.*

*"With an improved understanding of geologic and structural controls of the deposit, several opportunities for enhancement and expansion have materialized. Drilling is planned in Q4 to test these opportunities as well as copper targets in the northern portion of the porphyry complex.*

*"As we define the deposit further, we are continuing to progress marketing and technical studies to advance the project."*

[To read the full news release, please click HERE](#)

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[To View Erdene Resource Development's historical news, please click here](#)

[The live gold price can be found HERE](#)

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**Disclosure**

**At the time of writing the author holds shares in Erdene Resource Development**

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## **Faraday Copper Intersects 40.06 m at 0.78% Copper**

**Faraday Copper (TSX: FDY)**

Announced the results of five drill holes from its ongoing Phase III drill program at the Copper Creek Project, Arizona.

The highlight was 40.06 Metres at 0.78% Copper Within 109.42 Metres at 0.41% Copper at the Boomerang Breccia.





	<b>Faraday Copper</b>	<b>TSX : FDY</b>
	<b>Stage</b>	<b>Exploration</b>
	<b>Metals</b>	<b>Copper, Molybdenum, silver</b>
	<b>Market cap</b>	<b>C\$152 m @ C\$0.74</b>
	<b>Location</b>	<b>Arizona, USA</b>
	<b>Website</b>	<b><a href="https://faradaycopper.com">https://faradaycopper.com</a></b>

## **Faraday Copper Intersects 40.06 Metres at 0.78% Copper Within 109.42 Metres at 0.41% Copper at the Boomerang Breccia and Expands Near- Surface Mineralization at the Prada Breccia**

January 8, 2025 – Vancouver, British Columbia – **Faraday Copper Corp. (TSX: FDY)** (OTCQX:CPPKF) (“**Faraday**” or the “**Company**”) is pleased to announce the results of five drill holes from its



ongoing Phase III drill program at the Copper Creek Project, located in Arizona ("Copper Creek"). Two holes were drilled in the American Eagle area, two in the Rum area and one was a reconnaissance hole east of Area 51.

## **Paul Harbidge, President and CEO, commented**

*"It is exciting to see that our on-going drill program continues to deliver positive results.*

*"These results confirm additional near-surface mineralization above the existing resource in the American Eagle area, including the identification of high-grade copper at the Boomerang breccia.*

*"Moreover, significant copper was identified in veins outside the breccia domains. All fifteen drill holes, reported in the American Eagle area to date, have intersected copper mineralization above cutoff grade with numerous high-grade zones present.*

*"Additionally, drilling has demonstrated exploration potential well outside of the resource area, including east of Area 51 and at depth in the Rum area."*

## Highlights

- Two drill holes, FCD-24-077 and FCD-24-082, **expand the known near-surface mineralization in the American Eagle area.**
- Drill hole FCD-24-082 intersected mineralization in the Prada breccia and the results demonstrate that the Boomerang breccia is mineralized at depth. Significant intercepts include:
  - At Prada, 118.28 metres (“m”) at 0.30% copper and 1.14 grams per tonne (“g/t”) silver from 168.92 m, including 22.54 m at 0.53% copper and 1.39 g/t silver from 213.83 m; and
  - At Boomerang, 109.42 m at 0.41% copper, 0.007% molybdenum, and 1.24 g/t silver from 417.90 m, including 40.06 m at 0.78% copper, 0.018% molybdenum, and 2.28 g/t silver from 459.08 m.
- North of the American Eagle breccia, drill hole FCD-24-077 intersected 197.20 m at 0.22% copper and 0.77 g/t silver from 25.37 m, including 16.11 m at 0.45% copper and 1.35 g/t silver from 86.00 m. Mineralization in this area is largely vein-hosted, confirming that copper is not restricted to breccias.
- A reconnaissance drill hole east of Area 51 identified silver-rich skarn and vein-hosted mineralization over 58.08 m at 19.10 g/t silver from surface, including 8.90 m at 42.84 g/t silver and 0.34% copper from 47.23 m.

**To read the full news release  
please click HERE**

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