Erdene Resource Development Zuun MRE Update

Erdene Resource Development (TSX: ERD)

Announced an updated mineral resource estimate for its 100% owned Zuun Mod molybdenum-copper porphyry project, located in the Khundii Minerals District, in southwestern Mongolia.

The updated resource estimate, when compared to the previous, demonstrates a significant increase.

Erdene Resource Development Corp. (TSX:ERD; MSE:ERDN; OTCQB:ERDCD) ("Erdene" or the "Company") is pleased to announce an updated mineral resource estimate for its 100% owned Zuun Mod molybdenum-copper porphyry project, located in the Khundii Minerals District, in southwestern Mongolia.

HIGHLIGHTS

- 100% owned license hosts one of Asia's largest undeveloped molybdenum-copper deposits
- Only 35 kilometers from Erdene Mongol's Bayan Khundii Gold Mine in region of growing infrastructure and 180 kilometres from China, the world's largest molybdenum consumer
- The updated resource estimate, when compared to the previous, demonstrates a significant increase:
  - 22% increase in Measured and Indicated molybdenum ("Mo") resources to 333 million pound ("Mlbs") and 95% increase in Inferred Mo resources to 300 Mlbs
  - 16% increase in Measured and Indicated copper ("Cu") resources to 384 Mlbs and 75% increase in Inferred Cu resources to 350 Mlbs
- Substantial exploration upside within very large molybdenum-copper and copper-silver porphyry complex
- Drilling planned in Q4 2025 to test expansion opportunities and copper targets

Peter Akerley, Erdene's President

and CEO commented,

“We are very pleased to report the updated resource, confirming Zuun Mod as one of Asia’s largest undeveloped molybdenum-copper projects.

“The project is located less than 200 kilometres from the world’s largest molybdenum and copper consumer and steel producer, in a region seeing rapid infrastructure build-out, including Erdene’s Bayan Khundii Gold Mine.

“Molybdenum is highly valued as a critical mineral with growing demand in the advanced electronics, aerospace and defense sectors and expanding processing capacity in the region. The outlook for molybdenum is bullish and production from Zuun Mod is expected to be readily absorbed in the market.

“With an improved understanding of geologic and structural controls of the deposit, several opportunities for enhancement and expansion have materialized. Drilling is planned in Q4 to test these opportunities as well as copper targets in the northern portion of the porphyry complex.

“As we define the deposit further, we are continuing to progress marketing and technical studies to advance the project.”

To read the full news release, please click HERE

—-

To View Erdene Resource Development's historical news, please click here

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Erdene Resource Development

To read our full terms and conditions, please click HERE

Initiating Coverage – Erdene Resource Development

Erdene Resource Development (TSX: ERD)

Erdene has just poured first gold on its Mongolian gold project, Bayan Khundi.

The company are looking to self fund an intensive exploration round whilst rapidly paying down debt during the next 12 months.

The first target is a production rate of around 7,000 Oz gold per month within a few months from now.

Courtesy of Erdene Resource Development

	Erdene Resource Development	TSX : ERD
	Stage	Production, development, exploration
	Metals	Gold, Copper, Molybdenum, silver
	Market cap	C$511 m @ C$8.37
	Location	Arizona, USA
	Website	www.erdene.com

.

Comment

This is just the sort of company I like to invest in, commencing production, with a funded large exploration program, in a highly prospective gold and copper belt.

The jurisdiction is Mongolia, which I would classify as tier 2 or 3, but management have moved the company through exploration into production which suggests relations with the government are good.

Lastly, their projects offer the potential for scale, which is another preference of mine.

I have just made an investment and am looking to add a few more when funds become available if management continue to deliver.

Initiating Coverage – Erdene Resource Development

Company profile

Erdene Resource Development Corp. (TSX: ERD) is a Canadian junior mining company specializing in the acquisition, exploration, and development of precious and base metal deposits, with a primary focus on gold and copper projects in Mongolia.
Mongolia is one of the world’s most prospective and copper and gold belts.

Projects

- **Bayan Khundii Gold Project**: The flagship asset is a high-grade oxide gold deposit with resources supporting initial production ramp-up in late 2025. It forms the core of the emerging Khundii Gold District.
- **Altan Nar Project:** A nearby gold exploration site within the Khundii District, contributing to district-scale potential.
- **Tereg Uul Copper-Gold Porphyry Prospect**: Up to 80% interest, located 10 km southwest of the world-class Oyu Tolgoi deposit, enhancing copper-gold exposure.
- Other projects: **Zuun Mod** (molybdenum-copper), **Khuvyn Khar**, and an Exploration Alliance with Teck Resources for copper and gold in southwest Mongolia.

The company aims to develop a new high-grade gold district through its flagship Bayan Khundii Gold Project, targeting first production in late 2025.

Erdene is listed on the Toronto Stock Exchange (TSX: ERD), Mongolian Stock Exchange (MSE: ERDN), and the US OTCQB (OTCQB: ERDCF).

To View Erdene Resource Development's historical news, please click here

The live gold price can be found HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in Erdene Resource Development

To read our full terms and conditions, please click HERE